SALE & PURCHASE · MARKET ACTIVITY

# Reported Sales — Week 47, 2026

## Dry Bulk

| Type | Name | DWT | Year | Yard | M / E | US$ mil |
|---|---|---|---|---|---|---|
| Capesize | ASL OTSL 2 | 180,643 | 2012 | Tsuneishi Cebu | 7S65ME-C | **48.00** |
| Capesize | EVER BEAUTY | 180,156 | 2011 | Qingdao Beihai | 6S70MC-C | **40.00** |
| Post-Panamax | HARVEST FROST | 95,263 | 2014 | Oshima | 6UEC60LSE-EcoA2 | **88.00 (en bloc)*** |
| Post-Panamax | HARVEST TIME | 95,263 | 2015 | Oshima | 6UEC60LSE-EcoA2 | **88.00 (en bloc)*** |
| Post-Panamax | HARVEST RAIN | 95,263 | 2015 | Oshima | 6UEC60LSE-EcoA2 | **88.00 (en bloc)*** |
| Post-Panamax | AURIGA OCEAN | 93,549 | 2008 | Namura Imari | 6S60MC | **xs 15.50** |
| Post-Panamax | CORONA JOYFUL | 88,233 | 2003 | Imabari Marugame | 6S60MC | **high 11.00** |
| Post-Panamax | NEW HALO | 87,450 | 2011 | Hudong-Zhonghua | 6RTA58T-B | **rgn 16.00** |
| Supramax | AL MUSHRIF | 56,141 | 2012 | Mitsui Tamano | 6S50MC-C | **22.25** |
| Handysize | GREAT INTELLIGENCE | 38,797 | 2017 | Guangzhou Wenchong | 5X52 | **22.00** |
| Handysize | AM PRINCESS | 31,963 | 2013 | Guangzhou Wenchong | 6S42MC | **13.80** |
| Handysize | TRUE BROTHER | 31,812 | 2001 | Hakodate Dock | 6UEC52LA | **—** |
| Handysize | ABK TIGER | 28,473 | 2002 | Imabari | 6S42MC | **5.30** |
| Handysize | DUYEN HAI 1 | 28,456 | 2001 | Kanda Kawajiri | 5UEC52LA | **5.50** |

## Tankers

| Type | Name | DWT | Year | Yard | M / E | US$ mil |
|---|---|---|---|---|---|---|
| MR | GRAND ACE6 | 46,192 | 2007 | STX Jinhae | 6S50MC-C | **20.50 each** |
| Small tanker | SINAR BUSAN | 11,277 | 2006 | STX Busan | 6S35MC | **7.50 each** |
| Small tanker | SINAR AGRA | 11,244 | 2006 | STX Busan | 6S35MC | **7.50 each** |

## Container

*No reported container sales*

* HARVEST FROST, HARVEST TIME and HARVEST RAIN: US$ 88.00 mil reported en bloc (three vessels).

*Prices shown are rumoured / reported indications, not confirmed transaction prices.*

SALE & PURCHASE · MARKET ACTIVITY

# Demolition Sales — Week 47, 2026

## Reported Demolition Sales

| Type | Name | DWT | Year | Yard | LDT | US$ mil | $ / Tonne | Remarks |
|---|---|---|---|---|---|---|---|---|
| Gas Tanker | TULIP | 49,618 | 1990 | Kawasaki Sakaide | 16,513 | — | — | — |
| Offshore | GIMBOA | 273,775 | 1977 | IHI Kure | 38,906 | — | — | — |
| Tanker | BAY PEARL | 6,184 | 1988 | Benetti Gecan | — | — | — | — |

*Note: Prices, rates and destinations were not specified in the supplied sales data.*

BALTIC EXCHANGE · S&P ASSESSMENTS (BSPA)

# Weekly Vessel Values

*Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on 20 November 2026.*

## TSPA · Tanker

12,766 ▲ 80

| Route | Description | Size MT | Value $ mil | Change $ mil |
|---|---|---|---|---|
| VLCC | VLCC, 5 years old | 305,000 | 215.883 | 0.603 ▲ |
| VLCC | VLCC, 10 years old | 305,000 | 186.375 | 1.425 ▲ |
| SUEZMAX | Suezmax, 5 years old | 158,000 | 140.488 | 1.831 ▲ |
| SUEZMAX | Suezmax, 10 years old | 158,000 | 124.167 | 3.287 ▲ |
| AFRAMAX | Aframax, 5 years old | 115,000 | 100.982 | 0.472 ▲ |
| AFRAMAX | Aframax, 10 years old | 115,000 | 81.000 | 0.250 ▲ |
| MR_PROD_TKR | MR Tanker, 5 years old | 51,000 | 53.300 | 0.296 ▲ |
| MR_PROD_TKR | MR Tanker, 10 years old | 51,000 | 44.583 | 0.303 ▲ |

## DSPA · Bulker

4,720 ▲ 15

| Route | Description | Size MT | Value $ mil | Change $ mil |
|---|---|---|---|---|
| CAPESIZE | Capesize, 5 years old | 182,000 | 76.210 | 0.336 ▲ |
| CAPESIZE | Capesize, 10 years old | 182,000 | 62.383 | 0.366 ▲ |
| PNMX_(DRY) | Panamax, 5 years old | 82,500 | 42.121 | 0.152 ▲ |
| PNMX_(DRY) | Panamax, 10 years old | 82,500 | 33.983 | 0.083 ▲ |
| SUPRAMAX | Ultramax, 5 years old | 63,500 | 39.198 | 0.041 ▲ |
| SUPRAMAX | Ultramax, 10 years old | 63,500 | 31.533 | 0.250 ▲ |
| SUPER_HANDY | Supramax, 10 years old | 58,328 | 26.100 | 0.050 ▲ |
| HANDYSIZE | Handysize, 5 years old | 38,200 | 31.286 | 0.104 ▲ |
| HANDYSIZE | Handysize, 10 years old | 38,200 | 24.583 | 0.133 ▲ |

## BALTIC INDICES / AVERAGE EARNINGS — 20 NOVEMBER 2026

*Daily index levels (source: Baltic Exchange / Pacific Basin; 20 November 2026)*

| | | | |
|---|---|---|---|
| Baltic Dry Index (BDI) | — | 2,898 | (-3) |
| Baltic Capesize Index (BCI) | — | 4,502 | (-12) |
| Baltic Panamax Index (BPI) | — | 2,140 | (+8) |
| Baltic Supramax Index (BSI) | — | 1,810 | (-4) |
| Baltic Handysize Index (BHSI) | — | 1,072 | (+3) |

BALTIC EXCHANGE · RECYCLING ASSESSMENTS (BSRA)

# Weekly Recycling Values

*Weekly recycling assessments as published by the Baltic Exchange (BSRA) on 20 November 2026.*

## TSRA · Tanker Recycling

12,994 ▲ 67

| Route | Description | Size LDT | Value $/LDT | Change $/LDT |
|---|---|---|---|---|
| TKR-BDESH-LRG | Large Tanker, Bangladesh | 30,001+ | 546.500 | 2.750 ▲ |
| TKR-IND-LRG | Large Tanker, India | 30,001+ | 503.583 | 4.166 ▲ |
| TKR-PAK-LRG | Large Tanker, Pakistan | 30,001+ | 527.250 | 1.750 ▲ |
| TKR-BDESH-MED | Medium Tanker, Bangladesh | 15,001–30,000 | 556.167 | 3.042 ▲ |
| TKR-IND-MED | Medium Tanker, India | 15,001–30,000 | 512.167 | 3.334 ▲ |
| TKR-PAK-MED | Medium Tanker, Pakistan | 15,001–30,000 | 534.417 | 1.084 ▲ |
| TKR-BDESH-SML | Small Tanker, Bangladesh | 7,000–15,000 | 565.667 | 3.417 ▲ |
| TKR-IND-SML | Small Tanker, India | 7,000–15,000 | 514.667 | 3.334 ▲ |
| TKR-PAK-SML | Small Tanker, Pakistan | 7,000–15,000 | 539.083 | 1.083 ▲ |

## DRI · Dry Recycling

7,247 ▲ 31

| Route | Description | Size LDT | Value $/LDT | Change $/LDT |
|---|---|---|---|---|
| BC-BDESH-LRG | Large Bulk Carrier, Bangladesh | 20,001+ | 539.417 | 3.584 ▲ |
| BC-IND-LRG | Large Bulk Carrier, India | 20,001+ | 490.417 | 3.500 ▲ |
| BC-PAK-LRG | Large Bulk Carrier, Pakistan | 20,001+ | 511.417 | 0.333 ▼ |
| BC-BDESH-MED | Medium Bulk Carrier, Bangladesh | 9,001–20,000 | 547.500 | 3.667 ▲ |
| BC-IND-MED | Medium Bulk Carrier, India | 9,001–20,000 | 497.083 | 3.000 ▲ |
| BC-PAK-MED | Medium Bulk Carrier, Pakistan | 9,001–20,000 | 520.000 | 0.667 ▲ |
| BC-BDESH-SML | Small Bulk Carrier, Bangladesh | 5,000–9,000 | 547.167 | 3.334 ▲ |
| BC-IND-SML | Small Bulk Carrier, India | 5,000–9,000 | 498.833 | 2.583 ▲ |
| BC-PAK-SML | Small Bulk Carrier, Pakistan | 5,000–9,000 | 521.333 | 0.000 – |

*Whilst care has been taken in the production of this Sale & Purchase Report, all information (which includes all assessments and/or additional data) is for general use and not designed for a specific purpose. Although reasonable care is taken to avoid errors and omissions, accuracy cannot be guaranteed, nor is liability accepted for third-party reliance or use.*