

Monday, 28th of April 2025

Sale & Purchase Market Activity - Week 16 & 17, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
CAPE ACACIA	206,237	2005	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	MAN-B&W		22	Chinese
CHINA PROGRESS	174,322	2006	Shanghai Waigaoqiao Shipbuilding Co Ltd - Shanghai	MAN-B&W		17.5	Chinese
SEADUTY	82,449	2008	Tsuneishi Holdings Corp Tsuneishi Shipbuilding Co - Fukuyama HS	MAN-B&W		low mid 14	Greek
SEA PLUTO	81,007	2013	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		16.5	Greek
SEA VENUS	80,888	2013	New Century Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		16.7	Undisclosed
IVESTOS 6	76,596	2006	Imabari Shipbuilding Co Ltd - Marugame KG (Marugame Shipyard)	MAN-B&W		9	Chinese
NORD MAMORE	64,050	2020	Mitsui Eng. & SB. Co. Ltd., Chiba Works - Ichihara	MAN-B&W	4 X 30t CRANE Scrubber	30.6 (old sale)	Undisclosed
VANTAGE LADY	63,194	2015	Jiangsu New Hantong Ship Heavy Industry Co Ltd - Yangzhong JS	MAN-B&W	4 X 36t CRANE	20 basis TC attached	Greek
IVS WENTWORTH*	58,091	2015	Shin Kurushima Dockyard Co. Ltd. - Onishi	MAN-B&W	4 X 30.5t CRANE	N/A	Chinese
IVS GLENEAGLES*	58,071	2016	Shin Kurushima Toyohashi Shipbuilding Co Ltd - Toyohashi AI	MAN-B&W	4 X 30.5t CRANE		
SPAR CAPELLA	58,000	2011	Yangzhou Dayang Shipbuilding Co Ltd - Yangzhou JS	MAN-B&W	4 X 35t CRANE	11.4	Chinese
PUFFIN BULKER	57,809	2011	Yangzhou Dayang Shipbuilding Co Ltd - Yangzhou JS	MAN-B&W	4 X 35t CRANE Scrubber	N/A	Undisclosed



:

Member of BIMCO & the Baltic Exchange

:

Monday, 28th of April 2025

Sale & Purchase Market Activity - Week 16 & 17, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
JIN TONG	56,953	2008	Chengxi Shipyard Co Ltd - Jiangyin JS	MAN-B&W	4 X 35t CRANE	N/A	Undisclosed
BAKER RIVER	56,006	2005	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE Scrubber	region 10	Undisclosed
DELPHI RANGER	54,042	2009	Taizhou Kouan Shipbuilding Co Ltd - Taizhou JS	MAN-B&W	4 X 36t CRANE	10.3	Turkish
AVIGATOR	53,806	2002	New Century Shipbuilding Co Ltd - Jingjiang JS	B&W	4 X 40t CRANE	low 6	Chinese
RIVER PEARL	52,223	2008	Oshima Shipbuilding Co Ltd - Saikai NS	Mitsubishi	4 X 30t CRANE	low mid 12	Undisclosed
MICHALAKIS	45,769	1998	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	B&W	4 X 25t CRANE	N/A	Undisclosed
NORD ABIDJAN	37,979	2020	Minaminippon Shipbuilding Co Ltd - Oita OT (Ozai Shipyard)	MAN-B&W	4 X 30t CRANE	25.5	Undisclosed
IVS SUNBIRD	33,399	2015	Shin Kochi Jyuko K.K. - Kochi	Mitsubishi	4 X 30t CRANE	high 16	Egyptian
IVS KNOT	33,143	2010	Kanda Zosensho K.K. - Kawajiri	Mitsubishi	4 X 30.5t CRANE	11.5	Undisclosed
FEDERAL YOSHINO	32,845	2001	Kanasashi Heavy Industries Co Ltd - Toyohashi AI	Mitsubishi	3 X 30t CRANE	N/A	Undisclosed
MAGIQUE MARLINE	32,216	2009	Kanda Zosensho K.K. - Kawajiri	Mitsubishi	4 X 30.5t CRANE	11.5	Undisclosed
STAMFORD PIONEER	32,211	2012	Taizhou Maple Leaf Shipbuilding Co Ltd - Linhai ZJ	MAN-B&W	4 X 30t CRANE	8.5	Vietnamese
CS VANGUARD	26,479	2007	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	4 X 30t CRANE	6.5	Chinese

:

:

:

Member of BIMCO & the Baltic Exchange

:

:

:

Monday, 28th of April 2025

Sale & Purchase Market Activity - Week 16 & 17, 2025

Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
NORTHERN JAMBOREE*	8,411	108,827	2010	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W			
NORTHERN JAVELIN*	8,411	108,677	2009	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		75 each	Italian
NORTHERN JUBILEE*	8,411	108,770	2009	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W			
BURGUNDY	3,426	42,566	2008	Nordseewerke GmbH - Emden	MAN-B&W		29	Undisclosed
RACHEL BORCHARD	1,216	15,317	2000	Hanjin Heavy Industries & Construction Co Ltd - Ulsan	Sulzer		high 6	Undisclosed
ENDEAVOR	750	9,167	2005	Daewoo-Mangalia Heavy Industries S.A. - Mangalia	MaK	Scrubber	excess 6 eur	European
MINDORO		24,435	2022	Huanghai Shipbuilding Co Ltd - Rongcheng SD			31.5	Greek



⋮
⋮
⋮

Member of BIMCO & the Baltic Exchange

⋮
⋮
⋮

Monday, 28th of April 2025

Sale & Purchase Market Activity - Week 16 & 17, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	DHT LOTUS*	320,142	2011	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	Wartsila	Scrubber	103 enbloc	Undisclosed
VLCC	DHT PEONY*	320,014	2011	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	Wartsila	Scrubber		
VLCC	LANDBRIDGE WISDOM*	307,894	2020	Dalian Shipbuilding Industry Co Ltd - Dalian LN (No 2 Yard)	MAN-B&W	Scrubber	205 enbloc	UAE
VLCC	LANDBRIDGE GLORY*	307,852	2019	Dalian Shipbuilding Industry Co Ltd - Dalian LN (No 2 Yard)	MAN-B&W	Scrubber		
AFRA	JINJIANG EXPERIENCE	112,871	2009	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		33.5	Undisclosed
MR2	CELSIUS PHILADELPHIA*	50,303	2021	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W	IMO II/III	region mid 30's each	Undisclosed
MR2	CELSIUS PORTSMOUTH*	50,299	2021	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W	IMO II/III		
MR2	GULF ELAN	46,894	2007	Hyundai Mipo Dockyard Co Ltd - Ulsan	Wartsila	IMO III	16	Undisclosed
MR2	TAMIAT NAVIGATOR	46,625	2010	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO III	18	Chinese
MR2	MD MIRANDA	46,408	1999	Daedong Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	B&W		8.3	Undisclosed
MR1	GOLDEN DAISY	34,810	2021	Fujian Mawei Shipbuilding Ltd - Fuzhou FJ	Wartsila	IMO III	32.93	Undisclosed



Member of BIMCO & the Baltic Exchange

Monday, 28th of April 2025

Ship Recycling Market Activity - Week 16 & 17, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	SEA DOVE	36,639	1987	Oshima Shipbuilding Co Ltd - Saikai NS	8,000	3.6	450	India
BC	CHARLENE	28,249	1996	KK Kanasashi - Toyohashi AI	6,068			Bangladesh
T	STARLET	10,048	2003	Yardimci Tersanesi A.S. - Tuzla	3,664		incl st. st. content	India
GC	GOLD EAGLE	9,001	1997	Nishi Shipbuilding Co Ltd - Imabari EH	2,396	848	354	As is Vietnam
GC	LORD 17	8,679	1996	Shin Kurushima Dockyard Co. Ltd. - Hashihama, Imabari	2,600			India
GC	SV CLOVER	6,960	1995	Nishi Shipbuilding Co Ltd - Imabari EH	2,396			India
GC	GMA NADIA	3,194	1988	Y.K. Takasago Zosensho - Naruto				Turkey
GC	JARUCHA 6	3,060	2006	Wenling Xingyuan Shipbuilding & Repair Co Ltd - Wenling ZJ			430	Bangladesh
GC	TRAWIND GLORY	2,150	1988	K.K. Miura Zosensho - Saiki				Bangladesh
CV	HEUNG-A ULSAN	7,040	1996	Daedong Shipbuilding Co Ltd - Busan	2,446		incl bunkers of 150 mt	As is Singapore
GT	PILATUS 22	1,036	1989	Shitanoe Shipbuilding Co Ltd - Usuki OT	974			Bangladesh



⋮
⋮
⋮

Member of BIMCO & the Baltic Exchange

⋮
⋮
⋮



Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 25th April, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.264	-0.198 ↓
VLCC	VLCC, 10 years old	305,000	81.943	0.084 ↑
SUEZMAX	Suezmax, 5 years old	158,000	78.403	0.009 ↑
SUEZMAX	Suezmax, 10 years old	158,000	61.724	-0.094 ↓
AFRAMAX	Aframax , 5 years old	115,000	65.092	-0.033 ↓
AFRAMAX	Aframax, 10 years old	115,000	50.717	-0.602 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	41.578	-0.186 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	32.453	-0.390 ↓
CAPE SIZE	Capesize, 5 years old	180,000	60.065	-0.253 ↓
CAPE SIZE	Capesize, 10 years old	180,000	41.697	0.163 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.331	0.011 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	23.120	0.075 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	31.281	-0.002 ↓
SUPRAMAX	Ultramax, 10 years old	63,500	22.708	-0.017 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	26.614	0.014 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	19.888	-0.106 ↓
HANDY SIZE	Handysize, 5 years old	38,200	25.346	0.316 ↑
HANDY SIZE	Handysize, 10 years old	38,200	18.370	0.427 ↑

DSPA

3,609 2 ↑

TSPA

7,358 -11 ↓

Baltic Indices/Average Earnings – 28 April 2025

Baltic Dry Index:1093	1403	(+30)	
Baltic Capesize Index:	1980	(+91)	(TCA\$/day 16,420)
Baltic Panamax Index:	1395	(+03)	(TCA\$/day 12,555)
Baltic Supramax Index:	975	(-02)	(TCA\$/day 10.296)
Baltic Handysize Index:	567	(-01)	

For the 38k dwt Bulker - (TCA \$/day 10.209)

*New described Capesize bc (182k dwt) of max 10 years old.



:
: BS EN ISO 9001:2008 Certified :
:



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 25th April, 2025

Dry Recycling Index

6,364 **13** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	462.083	0.416 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	451.167	2.000 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	443.667	-0.666 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	466.917	0.375 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	454.667	2.750 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	448.000	1.250 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	469.083	0.625 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	455.042	2.875 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	449.167	0.084 ↑

TSRA

11,305 **-26** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	469.917	-0.208 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	455.333	-1.209 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	452.833	-1.584 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	474.417	-0.583 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	459.667	-1.000 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	456.333	-1.375 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	475.750	-1.042 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	460.875	-1.333 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	458.333	-1.959 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

