

Monday, 14<sup>th</sup> of April 2025

## Sale &amp; Purchase Market Activity - Week 15, 2025

## Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
SHUN FU DA	82,849	2006	Tsuneishi Corp - Fukuyama HS	MAN-B&W		region 11.5	Undisclosed
SANTA MARIA	75,825	2008	Jiangsu Rongsheng Shipbuilding Co Ltd - Rugao JS	MAN-B&W		10.5	Chinese
MAPLEGATE*	63,449	2019	Iwagi Zosen Co Ltd - Kamijima EH	MAN-B&W	4 X 30.7t CRANE	63	Indonesian
OAKGATE*	60,407	2018	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE		
AMIS WISDOM III	61,527	2011	Shin Kasado Dockyard Co Ltd - Kudamatsu YC	MAN-B&W	4 X 30.5t CRANE	region 17.5	Greek
EMMANUEL C	58,837	2008	Tsuneishi Group (Zhoushan) Shipbuilding Inc - Daishan County ZJ	MAN-B&W	4 X 30t CRANE	11.8	Chinese
IMKE SELMER	55,869	2011	IHI Marine United Inc - Kure HS	Wartsila	4 X 30t CRANE 4 X 35t CRANE	N/A	Undisclosed
EQUINOX SEAS	52,009	2003	Brodosplit - Brodogradiliste doo - Split	B&W	4 X 35t CRANE	8.45	Undisclosed
BUNUN HERO	37,811	2015	Shimanami Shipyard Co Ltd - Imabari EH	MAN-B&W	4 X 30.5t CRANE	18.5	Turkish
SEASTAR VENTURE	32,500	2012	Zhejiang Hongxin Shipbuilding Co Ltd - Taizhou ZJ	MAN-B&W	4 X 30t CRANE	9.2	Undisclosed



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## Sale &amp; Purchase Market Activity - Week 15, 2025

## Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
SSG EDWARD A. CARTER JR	3,739	51,087	2001	Samsung Heavy Industries Co Ltd - Geoje	Sulzer	2 X 45t CRANE	27	Undisclosed
PROTOSTAR N	2,742	37,904	2007	Aker MTW Werft GmbH - Wismar	Mitsubishi		19	Undisclosed
XIN XIN TIAN 2	2,483	33,662	2007	Naikai Zosen Corp - Onomichi HS (Innoshima Shipyard)	MAN-B&W		25	Undisclosed
TASMAN STRAIT*	1,713	22,314	2008	CSBC Corp, Taiwan - Keelung	MAN-B&W	2 X 40t CRANE	region 17 each	Undisclosed
TORRES STRAIT*	1,713	22,314	2008	CSBC Corp, Taiwan - Keelung	MAN-B&W	2 X 40t CRANE		
A SUWA	1,096	11,817	2024	Kyokuyo Shipyard Corp - Shimonoseki YC			25	Undisclosed
NORDIC HAMBURG	1,036	13,000	2010	Jiangdong Shipyard - Wuhu AH	MaK		13	Undisclosed
DIANA J	974	11,005	2006	Detlef Hegemann Rolandwerft GmbH & Co. KG - Berne	MaK	2 X 45t CRANE	9.7	Undisclosed

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## Sale &amp; Purchase Market Activity - Week 15, 2025

## Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	NIERUS	317,972	2003	Hyundai Heavy Industries Co Ltd - Ulsan	B&W		excess 30	Chinese
VLCC	HANSIKA	298,495	2006	Universal Shipbuilding Corp - Nagasu KM (Ariake Shipyard)	MAN-B&W	Scrubber	46	Chinese
MR2	DAI AN	50,530	2007	SPP Shipbuilding Co Ltd - Tongyeong	Wartsila	IMO II/III	14.75	Undisclosed
Chemical / Oil Products	DH HONESTY	13,148	2021	Nantong Tongbao Shipbuilding Co Ltd - Rugao JS	Wartsila	IMO II Stainless Steel	20.5	Undisclosed
Chemical / Oil Products	SONGA KARI	13,148	2008	21st Century Shipbuilding Co Ltd - Tongyeong	MAN-B&W	IMO II	10.8	Far Eastern



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## Ship Recycling Market Activity - Week 15, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	FIRSTEC	34,074	1997	Imabari Shipbuilding Co Ltd - Marugame KG (Marugame Shipyard)		3.38	425	As is Hong kong
BC	NEPTUNE STAR 25	25,398	1996	Imabari Shipbuilding Co Ltd - Imabari EH (Imabari Shipyard)	5,471			Pakistan
BC	DSM STAR	23,645	2008	Chengxi Shipyard Co Ltd - Jiangyin JS	8,110	3.63	448	Pakistan
CV	GLUON	7,196	1995	Hakata Zosen K.K. - Imabari				India
CV	ALASA	7,073	1998	J.J. Sietas KG Schiffswerft GmbH & Co. - Hamburg	2,992			Turkey
GC	IRKUTSK	3,146	1979	Estaleiros Navais de Viana do Castelo S.A. - Viana do Castelo	1,604	0.433	270	Turkey
T	AURO	111,006	2005	Hyundai Samho Heavy Industries Co Ltd - Samho	20,008			India
T	KING HUNG No. 2	2,259	1981	Kurinoura Dockyard Co Ltd - Yawatahama EH				Bangladesh



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 11<sup>th</sup> April, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.462	-0.023 ↓
VLCC	VLCC, 10 years old	305,000	81.859	-0.055 ↓
SUEZMAX	Suezmax, 5 years old	158,000	78.394	-0.030 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.818	-0.074 ↓
AFRAMAX	Aframax , 5 years old	115,000	65.125	-0.350 ↓
AFRAMAX	Aframax, 10 years old	115,000	51.319	-0.522 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	41.764	-0.174 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	32.843	0.246 ↑
CAPE SIZE	Capesize, 5 years old	180,000	60.318	0.299 ↑
CAPE SIZE	Capesize, 10 years old	180,000	41.534	-0.063 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	32.320	-0.036 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	23.045	-0.404 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	31.283	0.418 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	22.725	0.033 ↑
SUPER_HANDY	Supramax, 5 years old	58,328	26.600	0.029 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	19.994	0.009 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.030	-0.079 ↓
HANDYSIZE	Handysize, 10 years old	38,200	17.943	0.136 ↑

**DSPA**

**3,607 6 ↑**

**TSPA**

**7,369 -14 ↓**

Baltic Indices/Average Earnings – 14 April 2025

Baltic Dry Index:1093	1282	(+08)	
Baltic Capesize Index:	1827	(+24)	(TCA\$/day 15,148)
Baltic Panamax Index:	1190	(+04)	(TCA\$/day 10,712)
Baltic Supramax Index:	936	(-03)	(TCA\$/day 09,802)
Baltic Handysize Index:	577	(-05)	

For the 38k dwt Bulker - (TCA \$/day 10,389)

\*New described Capesize bc (182k dwt) of max 10 years old.



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 11<sup>th</sup> April, 2025

## Dry Recycling Index

6,351 57 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	461.667	4.042 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	449.167	3.459 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	444.333	3.666 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	466.542	4.125 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	451.917	3.459 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	446.750	4.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	468.458	5.625 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	452.167	2.542 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	449.083	6.208 ↑

## TSRA

11,331 96 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	470.125	3.542 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	456.542	3.542 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	454.417	3.750 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	475.000	4.583 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	460.667	3.459 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	457.708	5.375 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	476.792	3.625 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	462.208	2.583 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	460.292	5.334 ↑

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