

Monday, 7th of April 2025

Sale & Purchase Market Activity - Week 14, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
HL SAIJO	206,291	2010	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	MAN-B&W		37.95, 3 year BBHP	Chinese
JUBILANT DEVOTION	117,549	2016	Sanoyas Shipbuilding Corp - Kurashiki OY	MAN-B&W	Scrubber	26.5	Greek
CLEMENS OLDENDORFF	92,759	2012	COSCO (Zhoushan) Shipyard Co Ltd - Zhoushan ZJ	MAN-B&W		13.3	European
SEA MARATHON	81,945	2015	Qingdao Wuchuan Heavy Industry Co Ltd - Qingdao SD	MAN-B&W		18.4	Greek
GOLDEN IOANARI	81,827	2011	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W		16.3	Greek
GOLDEN KEEN	81,586	2012	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W		17.4	Chinese
MAGIC CALLISTO	74,930	2012	Sasebo Heavy Industries Co. Ltd. - Sasebo	MAN-B&W		14.5	Undisclosed
NANTONG XIANGYU XY134	63,550	2025	Nantong Xiangyu Shipbuilding & Offshore Engineering Co Ltd	MAN-B&W	4 X 30t CRANE	high 35	Greek
ARIETTA	55,818	2009	IHI Corp - Chita AI	Wartsila	4 X 30t CRANE	13.2	Undisclosed
MERCURIUS	50,296	2001	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	5.4	Chinese



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Containers

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
SEASPAN CHIBA*	4,520	58,200	2011	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		N/A, T/C attached	Greek
SEASPAN KOBE*	4,520	59,623	2011	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W			
POLYNESIA	1,740	23,415	2008	Guangzhou Wenchong Shipyard Co Ltd - Guangzhou GD	MAN-B&W		17.5	Undisclosed



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Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	SYMPHONY	297,572	2009	Shanghai Jiangnan Changxing Shipbuilding Co Ltd - Shanghai	MAN-B&W	Scrubber	49	Chinese
SUEZ	SIMOON	151,174	2004	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		N/A	Undisclosed
MR2	PS ATENE	49,999	2018	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W		high 37	Undisclosed



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Ship Recycling Market Activity - Week 14, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
GC	ADVENTURE	6918	1995	Sanyo Zosen K.K. - Onomichi	2,073			India
GC	RICH ANNA	4500	2005	Ninghai Shipbuilding & Repair Co Ltd - Ninghai County ZJ			380	China



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 4th April, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.485	0.263 ↑
VLCC	VLCC, 10 years old	305,000	81.914	0.172 ↑
SUEZMAX	Suezmax, 5 years old	158,000	78.424	-0.005 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.892	0.007 ↑
AFRAMAX	Aframax , 5 years old	115,000	65.475	-0.065 ↓
AFRAMAX	Aframax, 10 years old	115,000	51.841	0.033 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	41.938	-0.241 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	32.597	0.107 ↑
CAPE SIZE	Capesize, 5 years old	180,000	60.019	0.106 ↑
CAPE SIZE	Capesize, 10 years old	180,000	41.597	0.102 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.356	0.186 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	23.449	0.386 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	30.865	0.032 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	22.692	0.017 ↑
SUPER_HANDY	Supramax, 5 years old	58,328	26.571	0.003 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	19.985	-0.040 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.109	-0.042 ↓
HANDYSIZE	Handysize, 10 years old	38,200	17.807	-0.032 ↓

DSPA 3,601 6 ↑

TSPA 7,383 -1 ↓

Baltic Indices/Average Earnings – 7 April 2025

Baltic Dry Index:1093	1489	(-51)	
Baltic Capesize Index:	2017	(-202)	(TCA\$/day 16.728)
Baltic Panamax Index:	1356	(-69)	(TCA\$/day 12.201)
Baltic Supramax Index:	965	(-06)	(TCA\$/day 10.161)
Baltic Handysize Index:	606	(-07)	

For the 38k dwt Bulker - (TCA \$/day 10.0905

*New described Capesize bc (182k dwt) of max 10 years old.



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 4th April, 2025

Dry Recycling Index

6,294 49 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	457.625	4.542 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	445.708	3.791 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	440.667	0.959 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	462.417	5.375 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	448.458	3.791 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	442.250	2.667 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	462.833	5.208 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	449.625	4.542 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	442.875	2.625 ↑

TSRA

11,235 105 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	466.583	5.583 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	453.000	4.750 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	450.667	2.667 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	470.417	6.250 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	457.208	4.541 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	452.333	2.666 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	473.167	5.334 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	459.625	3.792 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	454.958	1.208 ↑

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