

Monday, 31st of March 2025

Sale & Purchase Market Activity - Week 13, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
GLOBAL COMMANDER	207,953	2010	Universal Shipbuilding Corp - Tsu ME	MAN-B&W		32.5	Chinese
CAPE UNITY	180,181	2007	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	MAN-B&W		22.2	Chinese
WANGARATTA	82,206	2011	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	MAN-B&W		low 17	Greek
SERVETTE	63,668	2020	Nantong Xiangyu Shipbuilding & Offshore Engineering Co Ltd	MAN-B&W	Scrubber 4 X 30t CRANE	31.7	Greek
VOLISSOS	57,022	2010	Qingshan Shipyard - Wuhan HB	MAN-B&W	4 X 30.5t CRANE	10.7	Chinese
SFL YUKON	56,836	2010	Xiamen Shipbuilding Industry Co Ltd - Xiamen FJ	MAN-B&W	4 X 30t CRANE	N/A	Chinese
TELERI M	55,851	2013	Japan Marine United Corp (JMU) - Kure HS	Wartsila	4 X 30t CRANE	high 16	Far Eastern
FORTUNE WING	55,650	2011	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	16	Indonesian
HANDY HEIDI	33,735	2011	Shin Kochi Jyuko K.K. - Kochi	Mitsubishi	4 X 30t CRANE	12.6	Undisclosed
QUEEN HARMONY	28,425	2011	I-S Shipyard Co Ltd - Imabari EH	MAN-B&W	4 X 37t CRANE	10.1	Undisclosed

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Containers

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
AS ALEXANDRIA*	28,632	1970	2010	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	Scrubber		
AS ANITA*	28,632	1970	2010	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	Scrubber		
AS FILIPPA*	17,236	1345	2008	Jiangsu Yangzijiang Shipbuilding Co Ltd - Jiangyin JS	MAN-B&W	2 X 45t CRANE	N/A	Greek
AS FLORIANA*	18,445	1284	2008	Zhejiang Ouhua Shipbuilding Co Ltd - Zhoushan ZJ	MAN			
AS FABRIZIA*	18,298	1284	2008	Zhejiang Ouhua Shipbuilding Co Ltd - Zhoushan ZJ	MAN	2 X 45t CRANE		



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Sale & Purchase Market Activity - Week 13, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	MACEO	319,254	2005	Hyundai Samho Heavy Industries Co Ltd - Samho	MAN-B&W		40	Chinese
AFRA	P. YANBU	105,391	2011	Sumitomo Heavy Industries Marine & Engineering Co., Ltd. - Yokosuka	MAN-B&W		39	Undisclosed
Chemical / Oil Products	STRINDA	19,959	2006	Fukuoka Shipbuilding Co Ltd - Fukuoka FO	MAN-B&W	Stainless Steel	15.9	Undisclosed
Chemical / Oil Products	OWL 3	13,153	2008	Samho Shipbuilding Co Ltd - Tongyeong	MAN-B&W	IMO II	rgn 11	Undisclosed



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Ship Recycling Market Activity - Week 13, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
GT	DUKHAN	72,533	2004	Mitsui Eng. & SB. Co. Ltd., Chiba Works - Ichihara	32,467	19.8	610, incl 3000 tones of aluminium	India, sub Cont
BC	XIE HAI CHONG HE	71,252	1995	Namura Shipbuilding Co Ltd - Imari SG	10,346	4.1	400	As is China



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 28th March, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.222	0.078 ↑
VLCC	VLCC, 10 years old	305,000	81.742	0.047 ↑
SUEZMAX	Suezmax, 5 years old	158,000	78.429	-0.088 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.885	-0.024 ↓
AFRAMAX	Aframax , 5 years old	115,000	65.540	-0.240 ↓
AFRAMAX	Aframax, 10 years old	115,000	51.808	-0.147 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.179	0.005 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	32.490	-0.180 ↓
CAPE SIZE	Capesize, 5 years old	180,000	59.913	0.247 ↑
CAPE SIZE	Capesize, 10 years old	180,000	41.495	0.364 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.170	-0.006 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	23.063	-0.068 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.833	0.066 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	22.675	0.023 ↑
SUPER_HANDY	Supramax, 5 years old	58,328	26.568	-0.045 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	20.025	0.087 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.151	-0.237 ↓
HANDYSIZE	Handysize, 10 years old	38,200	17.839	-0.110 ↓

DSPA 3,595 -1 ↓

TSPA 7,384 -6 ↓

Baltic Indices/Average Earnings – 31 March 2025

Baltic Dry Index:1093	1598	(-04)	
Baltic Capesize Index:	2465	(-07)	(TCA\$/day 20,442)
Baltic Panamax Index:	1501	(+04)	(TCA\$/day 13,511)
Baltic Supramax Index:	988	(-07)	(TCA\$/day 12,491)
Baltic Handysize Index:	614	(0)	

For the 38k dwt Bulker - (TCA \$/day 11,056)

*New described Capesize bc (182k dwt) of max 10 years old.



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 28th March, 2025

Dry Recycling Index

6,245 **42** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	453.083	3.583 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	441.917	3.917 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	439.708	1.875 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	457.042	3.375 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	444.667	3.000 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	439.583	1.666 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	457.625	4.375 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	445.083	3.250 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	440.250	1.583 ↑

TSRA

11,130 **58** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	461.000	2.667 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	448.250	3.417 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	448.000	1.167 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	464.167	2.667 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	452.667	3.167 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	449.667	1.000 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	467.833	3.666 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	455.833	3.166 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	453.750	0.917 ↑

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