

Monday, 24<sup>th</sup> of March 2025

## Sale &amp; Purchase Market Activity - Week 12, 2025

**Dry Bulk**

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
ARABELLA	177.005	2005	Namura Shipbuilding Co Ltd - Imari SG	MAN-B&W	Scrubber	18	Undisclosed
BRAVERUS	170.913	2009	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W		22	Undisclosed
NAUTILUS	73.389	2001	Sumitomo Heavy Industries Ltd. - Yokosuka Shipyard, Yokosuka	Sulzer		6.5	Undisclosed
MOONDANCE II	55.566	2005	Nantong COSCO KHI Ship Engineering Co Ltd (NACKS) - Nantong JS	B&W	4 X 30.5t CRANE	8.2	Undisclosed
JIN SHUN	53.350	2007	Shanghai Shipyard Co Ltd - Shanghai	MAN-B&W	4 X 36t CRANE	8.26	Chinese
TOROS-M	50.296	2002	Mitsui Eng. & SB. Co. Ltd. - Tamano	B&W	4 X 30.5t CRANE	6.8	Undisclosed
ATLANTIC OCEAN	36.009	2010	Samjin Shipbuilding Industries Co Ltd - Weihai SD	MAN-B&W	4 X 35t CRANE	mid 9	Undisclosed
ATLANTIC BRAVE	33.407	2016	Shin Kurushima Dockyard Co. Ltd. - Onishi	Mitsubishi	4 X 30t CRANE	rgn 17.8	Undisclosed
KARL-JAKOB K	4.264	2006	Rousse Shipyard JSC - Rousse	MaK	Ice Class 1 C	mid 3 EUR	Undisclosed

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Sale & Purchase Market Activity - Week 12, 2025

Containers

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
DEBUSSY	51.687	4.563	2009	Hyundai Heavy Industries Co Ltd - Ulsan	Wartsila		N/A	CMA / CGM



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## Sale &amp; Purchase Market Activity - Week 12, 2025

**Tankers**

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
AFRA	OMERA LEGACY	107.091	2005	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		25	Undisclosed
MR2	EDEN	49.999	2020	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO II Scrubber	40	Turkish
MR2	CENTENNIAL MATSUYAMA	47.165	2008	Onomichi Dockyard Co Ltd	MAN-B&W		16,5	Undisclosed
Chemical/ Oil Products	SONGA WINDS	19.954	2009	Fukuoka Shipbuilding Co Ltd	Mitsubishi	IMO II/III Scrubber	rgn 20	Undisclosed



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## Ship Recycling Market Activity - Week 12, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	ATLANTIC 22	22035	1994	Saiki Heavy Industries Co Ltd - Saiki OT	5.238	2.34	448	Pakistan
GC	SUNGHO	6648	2008	Weihai Donghai Shipyard Co Ltd - Weihai SD				Bangladesh
GC	SHENG TAI	5210	1997	Zhejiang Shipyard - Ningbo ZJ				As is Shanghai
CV	SUNNY LINDEN	5845	1995	ShinA Shipbuilding Co Ltd - Tongyeong	2.210	0.97	443	As is Korea
T	EM UNITY	106131	1999	Namura Shipbuilding Co Ltd - Imari SG	15.672			Bangladesh
T	KG 7	7849	2000	Fukuoka Shipbuilding Co Ltd - Fukuoka FO	2.650	1.66, including Stainless Steel	630	India
T	VERTEX	1999	1981	Kogushi Zosen K.K. - Okayama	1.278	including Stainless Steel		India



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 21<sup>st</sup> March, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.144	-0.033 ↓
VLCC	VLCC, 10 years old	305,000	81.695	-0.076 ↓
SUEZMAX	Suezmax, 5 years old	158,000	78.517	-0.030 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.909	-0.101 ↓
AFRAMAX	Aframax, 5 years old	115,000	65.780	-0.378 ↓
AFRAMAX	Aframax, 10 years old	115,000	51.955	-0.262 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.174	-0.127 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	32.670	-0.273 ↓
CAPE SIZE	Capesize, 5 years old	180,000	59.666	0.229 ↑
CAPE SIZE	Capesize, 10 years old	180,000	41.131	0.357 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.176	-0.165 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	23.131	-0.701 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.767	0.071 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	22.652	-0.026 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	26.613	-0.143 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	19.938	-0.192 ↓
HANDY SIZE	Handysize, 5 years old	38,200	25.388	-0.160 ↓
HANDY SIZE	Handysize, 10 years old	38,200	17.949	-0.094 ↓

**DSPA** 3,596 -6 ↓

**TSPA** 7,390 -15 ↓

#### Baltic Indices/Average Earnings – 24 March 2025

Baltic Dry Index:1093	1652	(+09)	
Baltic Capesize Index:	2690	(+14)	(TCA\$/day 22.311)
Baltic Panamax Index:	1389	(+14)	(TCA\$/day 12.504)
Baltic Supramax Index:	1013	(+01)	(TCA\$/day 10.768)
Baltic Handysize Index:	599	(+03)	

Fr the 38k dwt Bulker - (TCA \$/day 10.785)

\*New described Capesize bc (182k dwt) of max 10 years old.



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 21<sup>st</sup> March, 2025

### Dry Recycling Index

6,203 **32** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	449.500	3.083 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	438.000	0.833 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	437.833	2.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	453.667	3.000 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	441.667	0.500 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	437.917	2.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	453.250	3.000 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	441.833	0.416 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	438.667	3.500 ↑

### TSRA

11,072 **74** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	458.333	3.916 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	444.833	1.666 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	446.833	3.250 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	461.500	4.625 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	449.500	0.000 →
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	448.667	1.584 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	464.167	4.667 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	452.667	2.667 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	452.833	3.166 ↑

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