

Tuesday, 18th of March 2025

Sale & Purchase Market Activity - Week 11, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
BULK PROVIDENCE	180.491	2011	STX Offshore & Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W		28	Chinese
ROSEMARY	179.742	2010	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		25	Undisclosed
SEA POSEIDON	176.371	2011	Shanghai Waigaoqiao Shipbuilding Co Ltd - Shanghai	MAN-B&W		25.7	Chinese
MARAN ODYSSEY*	171.681	2006	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W	Scrubber	en bloc at rgn 19 each	Lila Global
MARAN SAILOR*	171.680	2006	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W	Scrubber		
JULIA	88.174	2005	Imabari Shipbuilding Co Ltd - Marugame KG (Marugame Shipyard)	B&W		rgn 9	Undisclosed
ENERGY HOPE	82.122	2012	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	MAN-B&W		17	Greek
AM BUCHANAN*	81.795	2013	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W			
AM KRAKOW*	81.752	2013	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		60 en bloc	Undisclosed
AM ZENICA*	76.089	2014	Hudong-Zhonghua Shipbuilding (Group) Co Ltd - Shanghai	MAN-B&W	Scrubber		
AM ANNABA*	76.079	2013	Hudong-Zhonghua Shipbuilding (Group) Co Ltd - Shanghai	MAN-B&W			
IVESTOS I	76.801	2004	Sasebo Heavy Industries Co. Ltd. - Sasebo	B&W		8.1	Undisclosed
JOHNNY P	74.540	2001	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	B&W		low 6	Undisclosed
WESTERN SINGAPORE	63.688	2020	Nantong Xiangyu Shipbuilding & Offshore Engineering Co Ltd	MAN-B&W	Scrubber 4 X 35t CRANE	rgn 28	Undisclosed
INDIGO FLORA*	58.724	2013	Kawasaki Heavy Industries Ltd - Kobe HG	MAN-B&W	4 X 30.5t CRANE		
INDIGO LUFFY*	58.051	2012	Shin Kurushima Dockyard Co. Ltd. - Onishi	MAN-B&W	Scrubber 4 X 35t CRANE	34 en bloc	Undisclosed



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IVS GLENEAGLES	58.071	2016	Shin Kurushima Toyohashi Shipbuilding Co Ltd - Toyohashi AI	MAN-B&W	4 X 30.5t CRANE	23	Undisclosed
STRANGE ATTRACTOR	55.742	2006	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	Scrubber 4 X 30t CRANE	mid / high 9	Chinese
NEW VENTURE	53.390	2009	Chengxi Shipyard Co Ltd - Jiangyin	MAN-B&W	4 X 36t CRANE	10	Undisclosed
TATE J	34.439	2012	SPP Shipbuilding Co Ltd - Tongyeong	MAN-B&W	4 X 35t CRANE	high 13	Undisclosed
LION	32.256	2007	Kanda Zosensho K.K. - Kawajiri	Mitsubishi	4 X 30.5t CRANE	10	Undisclosed
CENTURY VENUS	16.213	2010	Shin Kochi Jyuko K.K. - Kochi	Mitsubishi	4 X 30.5t CRANE	7	Turkish

Containers

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
GOTTFRIED SCHULTE	42.101	3.534	2006	Shanghai Shipyard Co Ltd - Shanghai	MAN-B&W	Ice Class II	N/A	MSC
HARIS	25.160	2.190	2015	Guangzhou Wenchong Shipyard Co Ltd	MAN-B&W	3 X 45t CRANE	31	Undisclosed
ATLANTIC IBIS	27.130	2.015	2008	Zhejiang Shipbuilding Co Ltd - Ningbo ZJ	MAN-B&W	3 X 45t CRANE	17	Middle Eastern
HANSA SALZBURG	23.281	1.740	2011	Guangzhou Wenchong Shipyard Co Ltd	MAN-B&W	2 X 40t CRANE	18.5	Chinese
AS FRANZISKA*	17.350	1.345	2005	Jiangsu Yangzijiang Shipbuilding	B&W	2 X 45t CRANE	N/A	Undisclosed
AS FABIANA*	18.278	1.284	2007	Zhejiang Ouhua Shipbuilding	MAN	2 X 45t CRANE		



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Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	YINGHAO SPIRIT	296.481	2009	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	MAN-B&W		52	Undisclosed
SUEZ	PENTATHLON	158.475	2009	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		low 40	Greek
LR2	SOUTHPORT	115.462	2008	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W		35	Chinese
AFRA	QUETTA*	107.215	2003	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	B&W		en bloc at 18 each	Undisclosed
AFRA	LAHORE*	107.018	2003	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	B&W			
LR2	GALWAY SPIRIT	105.559	2007	Hyundai Heavy Industries Co Ltd - Ulsan	MAN-B&W		N/A	Undisclosed
MR2	NORD SWIFT	49.579	2015	STX Offshore & Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO II/III	33.2	Greek
MR2	CHALLENGE PROCYON	45.996	2011	Shin Kurushima Dockyard Co. Ltd. - Onishi	MAN-B&W		high 19	Greek
MR1	ECO FLEET	39.208	2015	Hyundai-Vinashin Shipyard Co Ltd - Ninh Hoa	MAN-B&W	IMO II/III	29	Italian
MR1	ALICE	37.320	2007	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	ST/ST IMO II/III	N/A	Turkish
MR1	YASH	37.320	2002	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO III	8.2	Undisclosed
Chemical /Oil Products	TTC VISHAKA	18.041	2012	Zhejiang Hangchang Shipbuilding Co Ltd - Linhai ZJ	MAN-B&W	IMO II	13.1	Undisclosed
Chemical /Oil Products	HENG XIN	13.898	2010	Ningbo Beilun Lantian Shipbuilding Co Ltd - Ningbo ZJ	MAN-B&W	IMO III	12	undisclosed



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Ship Recycling Market Activity - Week 11, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
T	ELAN	72.854	2004	Hudong-Zhonghua Shipbuilding (Group) Co Ltd - Shanghai	13.395			India
BC	RUN FU 6	28.294	1995	Nippon Kokan KK (NKK Corp) - Tsu ME	6.262	2.7	435	India
BC	SEA WISE	23.825	1995	Naikai Zosen Corp - Onomichi HS (Setoda Shipyard)	5.533	2.3	420	Bangladesh
GC	SOCOL 9	9.588	1989	Miho Zosen K.K. - Shimizu	3.678			Bangladesh
Sp. Cargo	PRINCESS AYANA	7.572	1991	YVC Ysselwerf B.V. - Capelle a/d IJssel	3.541			Turkey
GC	HESEN M	7.310	1986	Sedef Gemi Endustrisi A.S. - Gebze	2.240			India
GT	TRADER III	75.849	2002	Mitsubishi Heavy Industries Ltd. - Nagasaki	29.101	14.43	496	Bangladesh



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 14th March, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.177	0.035 ↑
VTSPA10	VLCC, 10 years old	305,000	81.771	0.058 ↑
SUEZMAX	Suezmax, 5 years old	158,000	78.547	0.005 ↑
STSPA10	Suezmax, 10 years old	158,000	62.010	-0.006 ↓
AFRAMAX	Aframax , 5 years old	115,000	66.158	-0.153 ↓
ATSPA10	Aframax, 10 years old	115,000	52.217	-0.150 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.301	-0.038 ↓
MTSPA10	MR Tanker, 10 years old	51,000	32.943	-0.125 ↓
CAPE SIZE	Capesize, 5 years old	180,000	59.437	0.149 ↑
CDSPA10	Capesize, 10 years old	180,000	40.774	0.076 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.341	0.016 ↑
PDSPA10	Panamax, 10 years old	82,500	23.832	-0.043 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.696	0.031 ↑
UDSPA10	Ultramax, 10 years old	63,500	22.678	-0.025 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	26.756	0.031 ↑
SDSPA10	Supramax, 10 years old	58,328	20.130	0.026 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.548	0.011 ↑
HDSPA10	Handysize, 10 years old	38,200	18.043	0.022 ↑

DSPA 3,602 5 ↑

TSPA 7,405 -3 ↓

Baltic Indices/Average Earnings – 18 March 2025

Baltic Dry Index:1093	1650	(-08)	
Baltic Capesize Index:	2714	(-54)	(TCA\$/day 22.507)
Baltic Panamax Index:	1405	(+02)	(TCA\$/day 12.643)
Baltic Supramax Index:	977	(+23)	(TCA\$/day 10.313)
Baltic Handysize Index:	578	(+05)	

Fr the 38k dwt Bulker - (TCA \$/day 10.412)

*New described Capesize bc (182k dwt) of max 10 years old.



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 14th March, 2025

Dry Recycling Index

6,171 **-16** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	446.417	-0.583 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	437.167	-1.500 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	435.333	1.583 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	450.667	-2.583 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	441.167	-3.333 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	435.417	-0.166 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	450.250	-2.917 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	441.417	-3.000 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	435.167	-1.666 ↓

TSRA

10,998 **17** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	454.417	0.584 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	443.167	0.334 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	443.583	2.250 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	456.875	-1.917 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	449.500	0.500 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	447.083	3.083 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	459.500	-1.000 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	450.000	-1.583 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	449.667	0.625 ↑

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

