

Sale & Purchase Market Activity – Week 21

Monday,27th of May 2024

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
LILA SINGAPORE	175.980	2003	China Shipbuilding Corp (CSBC) - Kaohsiung	B&W		14.1	Chinese	Ν
GIA AMBITION	84.990	2022	CSSC (Tianjin) Shipbuilding Co Ltd - Tianjin	MAN-B&W		rgn 39	Egyptian	Υ
BAO QUAN	56.947	2011	Liaoning Marine & Offshore Industrial Park Co Ltd - Yingkou LN	Wartsila	4 X 30t CRANE	14	Undisclosed	Y
DESERT SYMPHONY	53.820	2007	Kouan Shipbuilding Industry Co - Taizhou JS	MAN-B&W	4 X 36t CRANE	11.45	Undisclosed	Υ
MAGNUM FORCE	53.630	2008	Yangzhou Dayang Shipbuilding Co Ltd	MAN-B&W	4 X 35t CRANE	11.8	Undisclosed	Υ
GLOBAL FALCON	51.725	2010	Oshima Shipbuilding Co Ltd - Saikai NS	Mitsubishi	4 X 30t CRANE	rgn 15.5	Greek	
Santorini island	48.549	2007	The Hakodate Dock Co Ltd - Hakodate HK	Mitsubishi	4 X 30t CRANE	high 12	Undisclosed	Υ
DAYDREAM BELIEVER	37.114	2012	Onomichi Dockyard Co Ltd - Onomichi HS	Mitsubishi	4 X 30t CRANE	17.75	Undisclosed	Υ
SEVGI	28.164	2012	Huanghai Shipbuilding Co Ltd - Rongcheng SD	MAN-B&W	2 X 200t CRANE, 1 X 45t CRANE	16.2 auction sale	Undisclosed	
PERMATA	12.255	2012	Higaki Zosen K.K Imabari	MAN-B&W	2 X 30.7† CRANE	8.5	Undisclosed	Υ

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Sale & Purchase Market Activity – Week 21

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<u>Tanker</u>

Туре	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS	
VLCC	MARJAN	302.977	2002	Samsung Heavy Industries Co Ltd - Geoje	Sulzer		33.5	Undisclosed	Υ	
VLCC	SM WHITE WHALE1*	300.759	2019	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W	Scrubber				
VLCC	SM WHITE WHALE2*	300.759	2019	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W	Scrubber	464 en - bloc	464 en -	UAE	
VLCC	SM VENUS 1*	299.696	2019	Hyundai Samho Heavy Industries Co Lt	MAN-B&W	Scrubber		UAL		
VLCC	SM VENUS2*	299.696	2020	Hyundai Samho Heavy Industries Co Ltd	MAN-B&W	Scrubber				
LR1	UOG AEOLOS	73.427	2009	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		28.8	Undisclosed	Y	
MR2	ALHENA	52.420	2012	Guangzhou Shipyard International Co Ltd	MAN-B&W	IMO II/III	31.5	Undisclosed	Y	
MR1	ADAMAS I	44.998	2009	SPP Plant & Shipbuilding Co Ltd - Sacheon	MAN-B&W	Stainless Steel / IMO III	27.5	Undisclosed	Υ	







Ship Recycling Market Activity – Week 21

Monday, 27th of May 2024

Туре	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
GT	HONG XI	11.612	1996	Kawasaki Heavy Industries Ltd - Sakaide KG	8.168	5.39	660	Bangladesh
GC	SIA 32	4.336	1988	Zhonghua Shipyard - Shanghai	1.240			Turkey





Weekly Sale & Purchase Assessments As Published By The Baltic Exchange(BSPA) on: 24th May 2024

Baltic Sale and Purchase Assessments

24/May/2024 11:00 London

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	109.911 \$ mil	0.28 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	82.984 \$ mil	0.127 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	72.307 \$ mil	0.151 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.956 \$ mil	0.023 ↑
CAPESIZE	Capesize, 5 years old	180,000 mt	57.249 \$ mil	0.05 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	36.574 \$ mil	0
SUPRAMAX	Ultramax, 5 years old	63,500 mt	34.550 \$ mil	0.011 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	28.597 \$ mil	0.05 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	28.159 \$ mil	0.088 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	83.640 \$ mil	0.327 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	67.648 \$ mil	0.012 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	58.717 \$ mil	-0.033 🔱
MTSPA10	MR Tanker, 10 years old	51,000 mt	38.117 \$ mil	-0.008 ↓
CDSPA10	Capesize, 10 years old	180,000 mt	40.792 \$ mil	0
PDSPA10	Panamax, 10 years old	82,500 mt	29.076 \$ mil	0.003 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	27.629 \$ mil	-0.006 ↓
SDSPA10	Supramax, 10 years old	58,328 mt	23.538 \$ mil	0.069 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.847 \$ mil	0.149 ↑

Dry Sale and Purchase Index

3,764 4 1

Tanker Sale and Purchase Index

7,779 15 ↑

Baltic Indices/Average Earnings – 24 May 2024

Baltic Dry Index:	1797	(+01)	
Baltic Capesize Index:	2613	(+29)	(TCA\$/day 21.674)
Baltic Panamax Index:	1824	(-08)	(TCA\$/day 16.416)
Baltic Supramax Index:	1326	(-19)	(TCA\$/day 14.590)
Baltic Handysize Index:	688	(+02)	

Fr the 38k dwt Bulker - (TCA \$/day 12.380)







Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 24th May 2024

Dry Recycling Index

7,317 21 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	519.708 \$/long ton light displ	0.625 ↑
BC-IND-LRG	Delivery India	20001 & above	522.083 \$/long ton light displ	4.083 ↑
BC-PAK-LRG	Delivery Pakistan	20001 & above	512.833 \$/long ton light displ	0.416 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	532.000 \$/long ton light displ	0.5 ↑
BC-IND-MED	Delivery India	9001 - 20000	525.333 \$/long ton light displ	4.083 ↑
BC-PAK-MED	Delivery Pakistan	9001 - 20000	522.417 \$/long ton light displ	0.417 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	535.583 \$/long ton light displ	0.583 ↑
BC-IND-SML	Delivery India	5000 - 9000	529.417 \$/long ton light displ	4.084 ↑
BC-PAK-SML	Delivery Pakistan	5000 - 9000	523.500 \$/long ton light displ	-2.333 🔱

Tanker Recycling Index

12,943 53 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	524.667 \$/long ton light displ	1.25 ↑
TKR-IND-LRG	Delivery India	30001 & above	528.500 \$/long ton light displ	5.75 ↑
TKR-PAK-LRG	Delivery Pakistan	30001 & above	518.667 \$/long ton light displ	0.417 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	538.333 \$/long ton light displ	0.5 ↑
TKR-IND-MED	Delivery India	15001 - 30000	535.083 \$/long ton light displ	4.083 ↑
TKR-PAK-MED	Delivery Pakistan	15001 - 30000	524.333 \$/long ton light displ	0.5 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	541.583 \$/long ton light displ	0.5 ↑
TKR-IND-SML	Delivery India	7000 - 15000	540.167 \$/long ton light displ	6.584 ↑
TKR-PAK-SML	Delivery Pakistan	7000 - 15000	532.917 \$/long ton light displ	-0.416 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."









