

Sale & Purchase Market Activity – Week 10

Monday, 11th of March 2024

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
CASTILLO DE CATOIRA	173.587	2005	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	Sulzer		high 16	Chinese	Y
ENCO OMMODUS	169.098	2009	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	Scrubber	22.5	Chinese	Y
PANAYIOTA K	92.018	2010	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	Scrubber	20.45	Undisclosed	
SANKO HAWKING	82.514	2021	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	MAN-B&W	Scrubber	41.75	Undisclosed	Y
AQUAVITA SOL	81.541	2020	Jiangsu Hantong Ship Heavy Industry Co Ltd - Tongzhou JS	MAN-B&W		33.5	European	
YING HAO 02	75.700	2012	Guangzhou Huangpu Shipbuilding Co Ltd	MAN-B&W		16.8	Undisclosed	Y
PARASKEVI 2	74.979	2011	Sasebo Heavy Industries Co. Ltd. - Sasebo	MAN-B&W		20.3	Undisclosed	
AULAC VANGUARD	55.848	2012	IHI Marine United Inc - Yokohama KN	Wartsila	4 X 30t CRANE	high 18	Greek	Y
ASPEN	54.286	2009	Jiangsu Eastern Heavy Industry Co Ltd - Jingjiang JS	MAN-B&W	Scrubber 4 X 36t CRANE	rgn mid 8	Turksih	Y
LIANGCHOW*	39.685	2015	Zhejiang Ouhua Shipbuilding Co Ltd - Zhoushan ZJ	Wartsila	4 X 36t CRANE	20.5 each	US	
LINTAN*	39.641	2015	Zhejiang Ouhua Shipbuilding Co Ltd - Zhoushan ZJ	Wartsila	4 X 36t CRANE			
WESTERN LONDON	39.260	2015	Jiangmen Nanyang Ship Engineering Co Ltd - Jiangmen GD	MAN-B&W	4 X 30t CRANE	19	Undisclosed	Y
UBC TAMPICO	37.821	2004	Saiki Heavy Industries Co Ltd - Saiki OT	Mitsubishi	3 X 36t CRANE	9	Undisclosed	Y
RUI FU XING	37.064	2012	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	4 X 30t CRANE	rgn high 16	Undisclosed	Y
WHITE SEA	35.248	2012	Nantong Changqingsha Shipyard - Rugao JS	MAN-B&W	4 X 30.5t CRANE	11.6	Undisclosed	Y
OCCITAN KEY	27.112	2006	Ente Administrador Astilleros Rio Santiago - Ensenada (Arg)	MAN-B&W	4 X 30t CRANE	low 6	Undisclosed	Y
ELBA	10.683	2004	B.V. Scheepswerf Damen Hoogezand - Foxhol	MaK	2 X 80t CRANE	6.1	Undisclosed	
SINCERE	5.418	2011	Ningbo Dongsheng Shiprepair & Building Co Ltd - Xiangshan County ZJ	Chinese Std. Type		N/A	Undisclosed	

:: Member of BIMCO and the Baltic Exchange ::

Sale & Purchase Market Activity – Week 10

Monday, 11th of March 2024

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	C. VISION	314.000	2004	Samsung Heavy Industries Co Ltd - Geoje	B&W	Scrubber	N/A	Undisclosed	N
SUEZ	KARVOUNIS	156.229	2013	Sumitomo Heavy Industries Marine & Engineering Co., Ltd. - Yokosuka	MAN-B&W		67.5	Undisclosed	
Chemical	NQ ACACIA	19.801	2016	Ningbo Xinle Shipbuilding Co Ltd - Ningbo ZJ	MAN-B&W	IMO II	28	UAE	Y

Ship Recycling Market Activity – Week 10

Monday, 11th of March 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	YILDIZLAR 2	49.865	1996	Imabari Shipbuilding Co Ltd - Marugame KG	10.347			Bangadesh
BC	YAMTAI	28.460	1994	Imabari Shipbuilding Co Ltd - Imabari EH	6.003	2.8	475	As is Singapore
T	SUVARNA SWARAJYA	32.902	1998	Hyundai Heavy Industries Co Ltd - Ulsan	8.542	4.6	540	Bangadesh
GC	ALJAMIL	6.828	1977	Nishi Shipbuilding Co Ltd - Imabari EH	2.128	1.02	480	India
GC	ARROW S	3.318	1974	J.J. Sietas Schiffswerft - Hamburg				Turkey

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange(BSPA) on: 8th March 2024

BSPA Index
5,610 48 ↑

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	107.856 \$ mil	1.469 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	81.504 \$ mil	0.56 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	70.263 \$ mil	0.183 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.273 \$ mil	0.044 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	54.974 \$ mil	0.533 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	35.008 \$ mil	0.696 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	33.082 \$ mil	0.573 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	27.087 \$ mil	0.178 ↑
HANDY SIZE	Handysize, 5 years old	38,200 mt	26.856 \$ mil	0.173 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	81.116 \$ mil	0.294 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	66.054 \$ mil	0.566 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	57.101 \$ mil	0.056 ↑
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.759 \$ mil	0.117 ↑
CDSPA10	Capesize, 10 years old	180,000 mt	39.557 \$ mil	0.489 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	27.945 \$ mil	0.664 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	26.919 \$ mil	0.211 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	22.800 \$ mil	0.201 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.070 \$ mil	0.502 ↑

Dry Sale and Purchase Index
3,598 39 ↑
Tanker Sale and Purchase Index
7,622 56 ↑

Baltic Indices/Average Earnings – 11 March 2024

Baltic Dry Index:	2377	(+32)	
Baltic Capesize Index:	4314	(+69)	(TCA\$/day 35.780)
Baltic Panamax Index:	1893	(+32)	(TCA\$/day 17.040)
Baltic Supramax Index:	1316	(-02)	(TCA\$/day 14.472)
Baltic Handysize Index:	764	(+02)	

Fr the 38k dwt Bulker - (TCA \$/day 13.759)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 8th March 2024

Dry Recycling Index

7,147 6 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	514.500 \$/long ton light displ	0.333 ↑
BC-IND-LRG	Delivery India	20001 & above	497.000 \$/long ton light displ	1.833 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	524.500 \$/long ton light displ	-0.333 ↓
BC-IND-MED	Delivery India	9001 - 20000	501.000 \$/long ton light displ	-0.5 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	532.500 \$/long ton light displ	0.417 ↑
BC-IND-SML	Delivery India	5000 - 9000	506.333 \$/long ton light displ	-0.584 ↓

Tanker Recycling Index

12,603 22 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	515.000 \$/long ton light displ	1.25 ↑
TKR-IND-LRG	Delivery India	30001 & above	500.000 \$/long ton light displ	0.583 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	536.250 \$/long ton light displ	2.25 ↑
TKR-IND-MED	Delivery India	15001 - 30000	506.000 \$/long ton light displ	-0.5 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	540.333 \$/long ton light displ	2 ↑
TKR-IND-SML	Delivery India	7000 - 15000	513.000 \$/long ton light displ	0

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."