

Sale & Purchase Market Activity – Week 47

Monday, 27th of November 2023

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
FRONTIER BRILLIANCE	181.412	2013	Imabari Shipbuilding Co Ltd - Saijo EH	MAN-B&W		30.5	Far Eastern	Y
GOODSHIP*	177.536	2005	Mitsui Eng. & SB. Co. Ltd., Chiba Works - Ichihara	B&W		30 en - bloc in a sale leaseback structure		
TRADERSHIP*	176.925	2006	Namura Shipbuilding - Imari SG	MAN-B&W			Undisclosed	
GLORIUSHIP*	171.314	2004	Hyundai Samho Heavy Industries	B&W				
GENCO COMMODUS	169.098	2009	Sungdong Shipbuilding & Marine Engineering - Tongyeong	MAN-B&W	Scrubber	19.5	Undisclosed	Y
AURORA BOREALIS	82.315	2023	COSCO Shipping Heavy Industry (Yangzhou)			38.3	Undisclosed	
ST GEORGE	57.959	2012	Tsuneishi Heavy Industries (Cebu) Inc - Balamban	MAN-B&W	4 X 30t CRANE	19	Undisclosed	Y
NPS MOSA	53.556	2007	Iwagi Zosen Co Ltd - Kamijima EH	MAN-B&W	4 X 30.5t CRANE	11.6	Far Eastern	Y
CHENNAI SELVAM	52.489	2001	Tsuneishi Shipbuilding Co Ltd - Tadotsu KG	B&W	4 X 30.5t CRANE	6.5	Undisclosed	Y
EARTH OCEAN	50.409	2013	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE	19.6 on BBHP	Undisclosed	Y
NAVIOS LYRA	34.707	2012	SPP Shipbuilding Co Ltd - Tongyeong	MAN-B&W	4 X 35t CRANE	13.75	Middle Eastern	Y
YANGTZE PIONEER	32.613	2011	Jiangmen Nanyang Ship Engineering	MAN-B&W	4 X 30t CRANE	low 10	Undisclosed	Y

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Monday, 27th of November 2023Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
LANA	54.344	4.380	2010	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		N/A	European
NORTHERN DECENCY	48.847	3.963	2003	Hyundai Heavy Industries Co Ltd - Ulsan	MAN-B&W	FS Ice Class II	12.65	Far Eastern

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	HARAD	303.115	2001	Samsung Heavy Industries Co Ltd - Geoje	Sulzer		30	Far Eastern	Y
SUEZ	CYPRESS*	158388	2022	Daehan Shipbuilding Co Ltd - Hwawon (Haenam Shipyard)		Scrubber	en - bloc on 14yr BB charter basis, incl purchase obligation at the end	Northern European	
SUEZ	CEDAR*	158.289	2022	Daehan Shipbuilding Co Ltd - Hwawon (Haenam Shipyard)		Scrubber			
AFRA	AEGEAN MYTH	115.838	2006	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		37.5	Far Eastern	
MR2	CHEMTRANS CAROLINA	49.999	2006	Guangzhou Shipyard International	Wartsila	IMO II /FS Ice Class 1A	rgn 20.5	Undisclosed	
MR2	SHANDONG WEIHE	45.898	2004	Shin Kurushima Dockyard Co. Ltd. - Onishi	Mitsubishi		14 at auction	Undisclosed	
Chemical	GION TRADER*	19.883	2015	Usuki Shipyard	MAN-B&W	IMO II	59.4 en - bloc	Far Eastern	
Chemical	ALBATROSS TRADER*	19.862	2015	Usuki Shipyard	MAN-B&W	IMO II			

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Ship Recycling Market Activity – Week 47

Monday, 27th of November 2023

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ Per / tone	Buyers
BC	DIAMOND WAY	42.529	1995	Namura Shipbuilding Co Ltd - Imari SG	9.016			India
BC	NEPTUNE STAR	25.398	1996	Imabari Shipbuilding Co Ltd - Imabari EH (Imabari Shipyard)	5.471	2.8	512	India
CV	MSC RITA	104.849	2005	Hanjin Heavy Industries & Construction Co Ltd - Busan	30.712			As is Abu Dhabi
CV	ZE HONG	41.553	1995	Thyssen Nordseewerke GmbH - Emden	11.614			As is Zhoushan
CV	SOUL OF LUCK	21.519	1997	Hanjin Heavy Industries Co Ltd - Ulsan	6.961			Buyer's option Sub Continent

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 24th November 2023

BSPA Index
5,144 7 ↑

Route	Description	Size (MT)	Value	Change
VLCC	Tanker - 5 years old	305,000 mt	96.411 \$ mil	0.014 ↑
SUEZMAX	Tanker - 5 years old	158,000 mt	75.471 \$ mil	0.153 ↑
AFRAMAX	Tanker - 5 years old	115,000 mt	66.768 \$ mil	0.145 ↑
MR_PROD_TKR	Tanker - 5 years old	51,000 mt	43.086 \$ mil	0.146 ↑
CAPE SIZE	Bulk Carrier - 5 years old	180,000 mt	47.815 \$ mil	0.064 ↑
PNMX_(DRY)	Bulk Carrier - 5 years old	82,500 mt	32.022 \$ mil	0.093 ↑
SUPER_HANDY	Bulk Carrier - 5 years old	58,328 mt	25.361 \$ mil	-0.012 ↓
HANDYSIZE	Bulk Carrier - 5 years old	38,200 mt	24.584 \$ mil	-0.011 ↓

Trial:

Route	Description	Size	Value	Change
SUPRAMAX	63,500mt	63,500 mt	29.142 \$ mil	0.023 ↑

Dry Sale and Purchase Index
3,245 4 ↑
Tanker Sale and Purchase Index
7,043 11 ↑

Baltic Indices/Average Earnings – 27 November 2023

Baltic Dry Index:	2259	(+157)	
Baltic Capesize Index:	3819	(+434)	(TCA\$/day 31.671)
Baltic Panamax Index:	2095	(+31)	(TCA\$/day 18.859)
Baltic Supramax Index:	1292	(+13)	(TCA\$/day 14.209)
Baltic Handysize Index:	680	(+10)	

Fr the 38k dwt Bulker - (TCA \$/day 12.241)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 24th November 2023

Dry Recycling Index

7,084 -21 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	481.333 \$/long ton light displ	-1.25 ↓
BC-IND-LRG	Delivery India	20001 & above	517.083 \$/long ton light displ	-1.667 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	494.250 \$/long ton light displ	-0.5 ↓
BC-IND-MED	Delivery India	9001 - 20000	525.000 \$/long ton light displ	-1 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	507.083 \$/long ton light displ	-2.084 ↓
BC-IND-SML	Delivery India	5000 - 9000	529.167 \$/long ton light displ	-2.916 ↓

Tanker Recycling Index

12,498 -11 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	486.250 \$/long ton light displ	0.417 ↑
TKR-IND-LRG	Delivery India	30001 & above	519.083 \$/long ton light displ	-1.25 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	502.500 \$/long ton light displ	-0.417 ↓
TKR-IND-MED	Delivery India	15001 - 30000	529.500 \$/long ton light displ	-0.333 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	513.667 \$/long ton light displ	-0.416 ↓
TKR-IND-SML	Delivery India	7000 - 15000	539.583 \$/long ton light displ	-1.25 ↓

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