



MARKET REPORT – WEEK 29

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17TH JULY 2026.

The Football World Cup is over and congratulations to Spain. The US, Israel vs Iran war meantime drags on with no prospect of any resolution in sight. The US is now destroying Iranian bridges, power stations, attack boats and more military installations near the shores of the Hormuz Strait but so far Iran remains capable of not only blockading the Hormuz Strait (and possibly also the Red Sea with Houthi assistance) but also attacking US military bases in nearby middle eastern countries. The need to prevent Iran's current rulers from having access to nuclear weapons has never been in question, but they are a radical regime seemingly impervious to bombardment, hardship and binding agreements, so Trump still has a massive problem in trying to finish what he started with any meaningful improvement in the situation.

The BDI yoyoed back into slight negativity last week, closing down -6.5% w-o-w on Friday, due to the BCI, BPI and BHSI indexes all decreasing slightly by -12.0%, -0.2% and -1.3% respectively, while only the BSI made a small w-o-w improvement of +1.8%.

The S+P markets remain relatively unchanged with vessels reportedly changing hands in both the wet and dry sectors and values for both bulkers and tankers still edging upwards.

On the subcontinent India and Bangladesh both slightly increased their offer levels last week in order to compete for tonnage albeit Bangladesh is offering quite a bit more per LDT than India anyway, however India has the advantage of still being the only country with permissions to accept dark-fleet vessels. Pakistan meantime is also keen to lure tonnage to its shores and while it cannot currently compete with the levels Bangladesh is offering it can with India.



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ALASKA	163,250	2006	HYUNDAI ULSAN, S. KOREA	N/A	50.00M	UNDISCLOSED	ENBLOC
ARCHANGEL	163,216	2006	HYUNDAI ULSAN, S. KOREA	N/A	50.00M		SCRUBBER ICE
GH HOLIDAY	157,543	2016	NEW TIMES, CHINA	N/A	81.00M	LIBYA (GNMTC)	SCRUBBER ME M/E SS DUE 11/26
MINERVA RITA	50,922	2005	STX, S. KOREA	EPOXY	16.20M	CHINESE	DEEPWELL IMO II/III CPP CAP 1
FG ROTTERDAM	19,995	2012	USUKI, JAPAN	STST	22.50M	UNDISCLOSED	
DING HENG 39	19,994	2008	FUKUOKA, JAPAN	STST	18.30M	UNDISCLOSED	SS DUE 08/26
HAI XIANG YOU 3	5,326	2011	JIANGSU LONGHAI, CHINA	N/A	1.10M	CHINESE	VIA AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	MAR 2030	HANWHA OCEAN	131.00M	JP MORGAN	2	
TANK	115,000DWT	2029	DALIAN SHIPBUILDING	-	CMES	5	
TANK	115,000DWT	2028-2029	JIANGSU RUNYANG	-	ZHONGNAN SHIPPING	2	
TANK	50,000DWT	2028-2029	GUANGZHOU SHIPYARD (GSI)	45.70M	NANJING TANKERS	4	
VLAC	90,000CBM	MAY 2030	HYUNDAI SAMHO	120.90M	CINER	3	
VLGC	90,000CBM	2030	CSSC JIANGNAN	-	CYH SHIPPING	4	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2283	2031	929	882	3737	1790
BCTI	1236	1048	546	546	2197	1060

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HEROIC	182,060	2010	ODENSE, DENMARK	-	32.80M	SWISS	
AASHNA	179,523	2012	HHIC-PHIL INC, PHILIPPINES	N/A	37.50M	CHINESE	
INDUS PROSPERITY	92,988	2011	TAIZHOU SANFU, CHINA	N/A	13.50M	GREEK	SS DUE 07/26 TIER I
BENJAMIN OLDENDORFF	62,623	2020	OSHIMA, JAPAN	CR 4X30T	37.10M	BANGLADESH	ENBLOC
BRITTA OLDENDORFF	62,623	2020	OSHIMA, JAPAN	CR 4X30T	37.10M		ME M/E SCRUBBER
INCE BEYLERBEYI	61,429	2012	IWAGI ZOSEN, JAPAN	CR 4X30T	22.00M	UNDISCLOSED	
IVS CRIMSON CREEK	57,945	2014	SHIN KURUSHIMA, JAPAN	CR 4X30T	23.30M	GREEK	ME M/E
HPC ATLANTIC	56,064	2013	MINAMINIPPON, JAPAN	CR 4X30T	19.50M	UNDISCLOSED	TIER II
LUCKY FINDER	37,268	2009	SAIKI HEAVY, JAPAN	CR 4X30T	13.00M	UNDISCLOSED	OHBS
BLUE UNION ALPHA	28,386	2011	IMABARI, JAPAN	CR 4X30T	9.65M	UNDISCLOSED	SS DUE 09/26

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ATLANTIC NAVIGATOR II	30,345	2003	DALIAN SHIPBUILDING, CHINA	CR 2X100T CR 2X50T	12.00M	CHINESE	MPP H-LIFT

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	JIN HAI OU	43,774	1997	8,778	338	CHINA	VIA AUCTION

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2029 - 2030	QINGDAO BEIHAI	-	COSCO SHIPPING	4	
BULK	64,000DWT	2028	JIANGSU SOHO	-	KC MARITIME	2	
BULK	64,000DWT	H1 2030	NEW DAYANG	-	ZHEJIANG SHIPPING	2	
MPP	7,400DWT	Q3 2027 - Q1 2029	JIANGSU DAJIN	-	CARISBROOKE & WAGENBORG	8	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2752	2944	1663	1567	3224	2270
BCI	4097	4655	2104	2104	5503	3533
BPI	2248	2253	1860	1323	2521	1893
BSI	1737	1706	1219	967	1718	1387
BHSI	903	915	645	588	945	783

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
APOLLO TRADER	13,732	2003	JIANGDONG, CHINA	CR 2X45T	1,118	11.00M	GREEK	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	6,150TEU	2029	YANGZHOU GUOYU	70.00M	CHANGSHUNG SHIPPING	4	
CONT	6,150TEU	2028	YANGZHOU GUOYU	-	CHANGHONG INTERNATIONAL	2	
CONT	1,900TEU	H1 2029	HUANGPU WENCHONG	32.00M	ERASMUS	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PA X	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	5,700CEU	2028-2029	JIANGSU RUNYANG	-	ZHONGNAN SHIPPING	2	
PCC	5,700CEU	2028-2029	YANGZHOU GUOYU	-	HAINAN YANGGANG HECHUANG	2	

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