



MARKET REPORT – WEEK 42

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17TH OCTOBER 2025.

The Trump brokered Gaza 20 point peace plan is so far proceeding, though at this stage, just one week in, it is still a very fragile peace, that both sides have already momentarily broken in some instances. Nevertheless, the rest of the world sincerely hopes that the main warring parties all manage to restrain themselves enough to ultimately complete the peace schedule. Its probably only 50:50 that they will....

Meanwhile, Trump while seemingly 'on a roll', had another go at solving the Russia / Ukraine situation last week but that is so far proving to be more difficult, and is probably not helped by Trumps insistence that Ukraine agrees to concede currently Russian occupied Ukrainian territory to the aggressor, invader and totally untrustworthy Putin.

The BDI last week improved by +6.8% due to all its contributing indexes closing w-o-w positive: BCI +11.5%, BPI + 3.6%, BSI +1.6% and BHSI +1.4%.

The Baltic Dirty Tanker Index has meantime enjoyed an overall 11 weeks of gains moving from 956 to 1207 points, while the Baltic Clean Tanker Index has over the same period lost a little ground moving from 652 to 551 points.

With Chinese Golden Week now over S+P activity in both the wet and dry sectors has increased producing a healthy list of sales reported last week, with values holding and in most instances continuing to slowly improve.

The subcontinent recycling sector remains especially sluggish in India and Pakistan while Bangladesh is a little more upbeat, but overall there is little to report.



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SINGAPORE LOYALTY	307,284	2007	DALIAN, CHINA	N/A	47.00M	UNDISCLOSED	DD DUE 11/25 FLEX M/E
SAIQ	299,999	2011	UNIVERSAL , JAPAN	N/A	57.00M	UNDISCLOSED	SCRUBBER INCL TC
NAVE CONSTELLATION	296,988	2010	DALIAN, CHINA	N/A	52.50M	UNDISCLOSED	SCRUBBER
CENTURY	159,152	2005	HYUNDAI ULSAN, S. KOREA	N/A	22.80M	NIGERIAN	SS DUE 12/25
CRUDE LEVANTE	156,828	2021	NEW TIMES, CHINA	N/A	77.80M	UNDISCLOSED	ENBLOC
CRUDE ZEPHYRUS	156,828	2021	NEW TIMES, CHINA	N/A	77.80M		ME M/E
OCEANUS	150,393	2008	UNIVERSAL, JAPAN	N/A	38.00M	CHINESE	SCRUBBER
ASTARI I	149,991	2002	NKK CORP, JAPAN	N/A	19.80M	CHINESE	DD DUE 10/25
KMARIN RENOWN	109,693	2016	STX, S. KOREA	N/A	46.00M	UNDISCLOSED	ENBLOC
KMARIN RESPECT	109,584	2016	STX, S. KOREA	N/A	46.00M		ME M/E
KMARIN RELIANCE	109,466	2016	STX, S. KOREA	N/A	46.00M		INCL TC
HYDRA	105,744	2004	SUMITOMO, JAPAN	N/A	20.75M	UNDISCLOSED	SS DUE 12/25
CHEMTRANS CANCALE	73,626	2007	NEW CENTURY, CHINA	EPOXY	11.90M	UNDISCLOSED	DD DUE 12/25
PETITE SOEUR	50,420	2011	GUANGZHOU, CHINA	EPOXY	19.00M	INDIAN	CPP DEEPWELL
PTI HUDSON	49,999	2016	SPP, S. KOREA	EPOXY	33.00M	UNDISCLOSED	ENBLOC ME M/E
PTI NILE	49,999	2016	SPP, S. KOREA	EPOXY	33.00M		DEEPWELL INCL TC
STAVANGER POSEIDON	49,999	2020	HYUNDAI, VIETNAM	EPOXY	44.15M	PAKISTANI	SCRUBBER ME M/E DEEPWELL
MASIRAH	12,885	2007	SAMHO, S. KOREA	EPOXY	8.70M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	310,000DWT	H2 2027	HYUNDAI HEAVY	128.00M	HMM	2	
TANK	4,300WT	MAR-JUN 2028	CMJL YANGZHOU	-	SOGESTRAN	2	
LNG	20,000CBM	2028	NANTONG CIMC	-	GSX ENERGY	2	2
LNG	18,900CBM	2028	NANTONG CIMC	-	PURUS MARINE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1207	1119	1043	821	1152	985
BCTI	551	560	580	466	848	640

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BULK SAO PAULO	208,445	2020	NEW TIMES, CHINA	-	72.75M	UNDISCLOSED	ME M/E DELY Q1 2026
SAMC MG	206,180	2006	IMABARI, JAPAN	-	23.00M	CHINESE	
CAPE PROVIDENCE	179,643	2009	DAEWOO, S. KOREA	-	26.20M	UNDISCLOSED	
DECLAN DUFF	93,253	2012	JIANGSU NEWYANGZI, CHINA	-	13.60M	CHINESE	
GENEROSITY	83,480	2011	SANOYAS, JAPAN	-	17.00M	GREEK	
NARA I	76,588	2007	JIANGNAN, CHINA	GLESS	8.60M	UNDISCLOSED	
PORTO LIMNIONI	73,664	2006	JIANGNAN, CHINA	GLESS	8.50M	UNDISCLOSED	
SEA DANA	57,000	2009	JIANGSU HANTONG, CHINA	CR 4X36T	11.00M	UNDISCLOSED	TIER I
JIN MAO	56,469	2012	JIANGSU NEW HANTONG, CHINA	CR 4X36T	13.20M	CHINESE	TIER II
JW FLORA	53,054	2002	OSHIMA, JAPAN	CR 4X30T	6.80M	UNDISCLOSED	
BULK FREEDOM	52,454	2005	TSUNEISHI, JAPAN	CR 4X30T	9.60M	UNDISCLOSED	
GUO YUAN 6	47,174	1997	JIANGNAN, CHINA	CR 4X30T	3.77M	UNDISCLOSED	VIA ONLINE AUCTION
DOGAN	38,691	2013	SPP, S. KOREA	CR 4X35T	14.80M	UNDISCLOSED	TIER II
LA BAMBA	37,155	2012	SAIKI HEAVY, JAPAN	CR 4X30T	15.00M	UNDISCLOSED	ME M/E OHBS
OCEAN TACT	36,197	2019	SHIKOKU, JAPAN	CR 4X30T	24.00M	UNDISCLOSED	SCRUBBER ME M/E BOX LOGS
ST THERESA	32,610	2006	KANDA KAWAJIRI, JAPAN	CR 4X30T	7.20M	UNDISCLOSED	LOGS
DANNY BOY	28,386	2005	IMABARI, JAPAN	CR 4X30T	5.50M	UNDISCLOSED	LOGS
TRANSFORMER OL	28,375	2009	SHIMANAMI, JAPAN	CR 4X30T	9.80M	UNDISCLOSED	
DANSHIP BULKER	28,291	2009	I-S SHIPYARD, JAPAN	CR 4X30T	9.00M	UNDISCLOSED	LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KALLIO	21,353	2006	SHANGHAI EDWARD, CHINA	CR 3X38T	€ 18.00M	NORWEGIAN	MPP FLEX M/E SIDE CRANES ICE 1A DD DUE 11/25

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	AL SAMA	73,762	1997	9,484	435	PAKISTAN	
BULK	ASMAA Z	47,240	1997	7,070	430	PAKISTAN	
BULK	CROATIA	3,468	1979	1,197	230	TURKEY	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	180,000DWT	Q2 2026 - H2 2027	HENGLI HEAVY	75.00M	SHANDONG OCEAN	2	
BULK	64,500DWT	2027-2028	WUHU SHIPYARD	33.25M	HUAXING SHIPPING	4	4+4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2069	1936	1576	735	2259	1528
BCI	3121	2799	2276	716	3829	2279
BPI	1827	1764	1285	774	2006	1356
BSI	1424	1402	1250	603	1492	1070
BHSI	885	873	727	377	873	632

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
X-PRESS KARAKORAM	37,934	2008	AKER WERFT, GERMANY	GLESS	2,742	30.00M	UNDISCLOSED	SCRUBBER

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	14,000TEU	2027-2030	HYUNDAI HEAVY	183.00M	HMM	8	
CONT	14,000TEU	Q4 2027 - H1 2030	HANWHA OCEAN	-	HMM	4	
CONT	8,800TEU	H1 2028	DAEHAN SHIPBUILDING	115.50M	DOUN KISEN	2	
CONT	3,100TEU	Q4 2027 - H1 2028	CMI WEIHAI	42.50M	XT SHIPPING	2	
CONT	3,100TEU	Q4 2027 - H1 2028	CMI WEIHAI	42.50M	EASTERN PACIFIC	2	4
CONT	3,100TEU	2028	YANGZHOU GUOYU	-	CHARTWORLD	4	4
CONT	3,000TEU	2027	PENGLAI ZHONGBAI	43.00M	MINERVA MARINE	4	
CONT	1,900TEU	2028	HUANGPU WENCHONG	-	ALBERTA SHIPMANAGEMENT	2	2
CONT	1,700TEU	2029-2031	COCHIN	50.00M	CMA CGM	5	
CONT	1,600TEU	H2 2027	FUJIAN MAWEI	33.00M	MPCC	2	2+2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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