



MARKET REPORT – WEEK 18

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 2ND MAY 2025.

Trump has just 'celebrated' his first 100 days back in the White House and his tariffs are now starting to bite in some areas. Probably that mostly adversely affected is America itself as China (the most intended target) continues to resist and counter tariff while also looking for alternative continents on which to offload its products. It seems that Australia and Europe may end up as beneficiaries if China discounts prices in order to offload canceled orders from US based buyers. Trump last week also claimed to have signed a mineral deal with Ukraine which has the beneficial by-product for Ukraine of requiring many Americans to live and work in Ukraine who will in turn receive strong US protection should any of Putin's actions threaten or actually harm any of them.

Due to many public holidays around the world again last week the shipping markets were fairly quiet. The BDI managed to improve w-o-w by +3.5% due only to the BDI which gained +10.1% while the BPI, BSI and BHSI all lost small w-o-w amounts of -1.7%, -2.2% and -1.4% respectively.

The S+P market was similarly less active last week due to holidays and also due to buyers preferring to wait and see how Trump's tariff turmoil pans out before dealing. We anticipate a pickup going forward as the situation becomes clearer or Trump realizes tariffs are not such a great idea and reverses his policy.

There is nothing new to report in the subcontinent recycling sector where activity levels remain low and slow.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
LAYLA	317,821	2007	HYUNDAI SAMHO, S. KOREA	N/A	46.70M	UNDISCLOSED	BWTS DD DUE 09/25
PACIFIC LOYALTY	307,284	2006	DALIAN, CHINA	N/A	42.00M	UNDISCLOSED	BWTS CAP1
GENEVA STAR	158,000	2025	DAEHAN, S. KOREA	N/A	96.00M	MIDDLE EASTERN	ENBLOC
LAUSANNE STAR	158,000	2025	DAEHAN, S. KOREA	N/A	96.00M		LNG DF
NORTH STAR	157,000	2025	DAEHAN, S. KOREA	N/A	96.00M		DELY Q4 2025
VIKING STAR	157,000	2026	DAEHAN, S. KOREA	N/A	96.00M		
CELSIUS PHILADELPHIA	50,303	2021	JIANGSU NEWYANGZI, CHINA	EPOXY	35.50M	GREEK	ENBLOC
CELSIUS PORTSMOUTH	50,299	2021	JIANGSU NEWYANGZI, CHINA	EPOXY	35.50M		DEEPWELL ME M/E
BRITISH SAILOR	45,999	2016	HYUNDAI MIPO, S. KOREA	EPOXY	192.00M	GREEK	ENBLOC
BRITISH CAPTAIN	45,999	2017	HYUNDAI MIPO, S. KOREA	EPOXY			ME M/E TIER II
BRITISH OFFICER	45,999	2017	HYUNDAI MIPO, S. KOREA	EPOXY			CPP DEEPWELL
BRITISH ENGINEER	45,999	2017	HYUNDAI MIPO, S. KOREA	EPOXY			BWTS
BRITISH CADET	45,999	2017	HYUNDAI MIPO, S. KOREA	EPOXY			
BRITISH CHIEF	45,999	2017	HYUNDAI MIPO, S. KOREA	EPOXY			
ZAGARA	37,320	2002	STX, S. KOREA	EPOXY	8.40M	UNDISCLOSED	BWTS CPP

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	Q4 2028	NEW TIMES	79.30M	DYNACOM	2	
TANK	13,000DWT	AUG 2027	ZHOUSHAN DASHENZHOU	-	PRIMECO NAVIGATION	1	
LPG	40,000CBM	H1 2027	HYUNDAI MIPO	75.00M	WESTERN ENERGY	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1085	1142	1122	821	1267	1004
BCTI	606	678	931	466	1036	708

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MINERAL CHINA	171,128	2003	HYUNDAI ULSAN, S. KOREA	-	13.30M	UNDISCLOSED	BWTS
FAME	75,912	2004	TSUNEISHI, JAPAN	GLESS	8.90M	UNDISCLOSED	BWTS
PUFFIN BULKER	57,809	2011	YANGZHOU DAYANG, CHINA	CR 4X35T	12.80M	UNDISCLOSED	SCRUBBER & BWTS
JIN TONG	56,953	2008	CHENGXI JIANGYIN, CHINA	CR 4X35T	10.50M	CHINESE	BWTS
MINOAS	56,952	2011	JIANGSU HANTONG, CHINA	CR 4X36T	11.80M	UNDISCLOSED	BWTS TIER II
BAKER RIVER	56,006	2005	MITSUI TAMANO, JAPAN	CR 4X30T	10.00M	UNDISCLOSED	SCRUBBER & BWTS SS DUE 06/25
DELPHI RANGER	54,042	2009	TAIZHOU KOUAN, CHINA	CR 4X36T	10.30M	TURKISH	DD DUE 10/25
WESTERN MIAMI	39,000	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	14.50M	UNDISCLOSED	BWTS ME M/E OHBS SS DUE 07/25
UNITY STAR	37,614	2015	OSHIMA, JAPAN	CR 4X30T	18.00M	UNDISCLOSED	BWTS ME M/E SS DUE 08/25
ANSAC MOON BEAR	33,426	2017	SHIN KURUSHIMA, JAPAN	CR 4X30T	18.50M	TURKISH	BWTS ME M/E OHBS
IVS KNOT	33,143	2010	KANDA, JAPAN	CR 4X30T	11.25M	UNDISCLOSED	BWTS OHBS SS DUE 08/25
MAGIQUE MARLINE	32,216	2009	KANDA, JAPAN	CR 4X30T	11.50M	UNDISCLOSED	BWTS BOX
STAMFORD PIONEER	32,211	2012	TAIZHOU MAPLE LEAF, CHINA	CR 4X30T	8.50M	VIETNAMESE	BWTS
CS VANGUARD	26,479	2007	SUNG Dong, S. KOREA	CR 4X30T	6.50M	CHINESE	BWTS LOGS DD DUE 08/25

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	PETER S	71,550	1995	10,176	468	ASIS KHOR FAKKAN	INCL ABT 350T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	APR 2027	TSUNEISHI ZHOUSHAN	38.35M	SEACON SHIPPING	1	
BULK	64,000DWT	Q2 2028	NEW DAYANG	35.00M	KASUGA KAIUN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1421	1373	1876	735	2129	1562
BCI	2079	1889	2673	716	3689	2376
BPI	1368	1392	1884	774	2026	1374
BSI	955	977	1458	603	1485	1125
BHSI	560	568	729	377	763	652

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
JEJU ISLAND	37,882	2006	AKER, GERMANY	GLESS	2,742	20.50M	UNDISCLOSED	
MINDORO	24,435	2022	HUANGHAI, CHINA	GLESS	1,781	31.50M	UNDISCLOSED	ME M/E
JETTE	13,766	2007	JINLING, CHINA	CR 2X40T	1,118	7.00M	GREEK	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	18,500TEU	Q3 2028 - Q3 2029	COSCO NANTONG	220.00M	OOCL	5	
CONT	18,500TEU	Q3 2028 - Q3 2029	COSCO DALIAN	220.00M	OOCL	9	
CONT	11,400TEU	2027-2028	SHANGHAI WAIGAOQIAO	125.00M	SEASPAN	6	
CONT	2,800TEU	MAR - MAY 2027	HYUNDAI MIPO	56.00M	X-PRESS FEEDERS	2	
CONT	1,800TEU	MAR - MAY 2028	HUANGHAI SHIPBUILDING	29.00M	SITC	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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