



MARKET REPORT – WEEK 14

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4TH APRIL 2025.

President Trump continues to dominate the headlines of world news, world economics, and the ongoing wars in Gaza and Ukraine, but because of his newly introduced tariffs he is not having a good effect on any of those aspects. In fact, ironically, the only parties that may be slightly benefiting are Russia and Iran (and its proxies) as they are being left to carry with on their own agendas, while the rest of the world is occupied fighting Trump induced fires in their individual country's manufacturing businesses and stock markets plus increased prices at the tills, and as governments wrestle with the decision of whether to retaliate the US with tariffs of their own. Its too early to know what this all means for shipping but certainly the container trades will be affected as too is the US LPG trade to China.

The BDI has maybe already reacted by closing on Friday down by 7.0% w-o-w although that could also just be pre-Easter apathy, and the true effects of Trump's tariffs are yet to take effect. Last week did however see a decline in all the dry indexes: BCI -10.2%, BPI -4.8%, BSI -2.4% and the BHSI -0.2% w-o-w.

On the S+P markets we saw only 2 tanker sales reported last week but a higher number of bulkers than the week before with about half of the dry traders built in China so it seems Trumps threats to punish China built vessels calling at US ports is not having a huge effect at this stage.

In the subcontinent the local recyclers have all slightly increased their prices on offer for tonnage due to slight increases in domestic steel demand, but the levels of ships brought remains low. Maybe we will see improved activity in Bangladesh in the next week or two as they return to work after the Eid festivities.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SYMPHONY	297,572	2009	SHANGHAI JIANGNAN, CHINA	N/A	49.00M	CHINESE	SCRUBBER
OMERA LEGACY	107,091	2005	DAEWOO, S. KOREA	EPOXY	24.50M	HONG KONG BASED	BWTS DD DUE 05/25

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	180,000CBM	DEC 2027	HYUNDAI SAMHO	263.00M	PURUS MARINE	1	
LNG	20,000CBM	2027-2028	HUANGPU WENCHONG	-	SINGFAR GROUP	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1112	1105	1122	821	1267	1005
BCTI	676	789	968	466	1036	730

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HL SAIJO	206,291	2010	IMABARI SAIJO, JAPAN	-	38.00M	CHINESE	SS DUE 06/25 BSS 3YRS BBHP
JUBILANT DEVOTION	117,549	2016	SANOYAS, JAPAN	-	26.50M	GREEK	SCRUBBER ME M/E
CLEMENS OLDENDORFF	92,759	2012	COSCO ZHOUSHAN, CHINA	-	13.30M	UNDISCLOSED	SCRUBBER & BWTS DD DUE 05/25
SEA MARATHON	81,945	2015	QINGDAO WUCHUAN, CHINA	-	18.40M	GREEK	SS DUE 09/25
GOLDEN IOANARI	81,827	2011	HYUNDAI MIPO, S. KOREA	-	16.30M	GREEK	BWTS
GOLDEN KEEN	81,586	2012	HYUNDAI MIPO, S. KOREA	-	17.30M	CHINESE	BWTS
TRISTAR DUGON	79,200	2011	COSCO DALIAN, CHINA	CR 4X35T	13.30M	UNDISCLOSED	BWTS
SEA CHARM	75,932	2003	TSUNEISHI FKYM, JAPAN	GLESS	7.70M	CHINESE	BWTS
MIYAMA	75,777	2005	SANOYAS HISHINO, JAPAN	GLESS	9.50M	GREEK	BWTS
HULL XY134	63,550	2025	NANTONG XIANGYU, CHINA	CR 4X30T	35.80M	GREEK	ME M/E DELY Q4 2025 SS DUE 07/25
VOLISSOS	57,022	2010	QINGSHAN, CHINA	CR 4X35T	10.70M	CHINESE	
SFL YUKON	56,836	2010	XIAMEN, CHINA	CR 3X40T	10.20M	CHINESE	
ARIETTA	55,818	2009	IHI CORP, JAPAN	CR 4X30T	13.20M	UNDISCLOSED	BWTS
CL SEVEN	50,630	2011	OSHIMA, JAPAN	CR 4X30T	14.00M	UNDISCLOSED	BWTS OHBS
ANSAC GREEN RIVER	33,358	2018	SHIN KOCHI, JAPAN	CR 4X30T	20.00M	GREEK	BWTS OHBS LSE M/E
AFRICAN HALCYON	32,245	2007	KANDA KAWAJIRI, JAPAN	CR 4X30T	10.30M	CHINESE	BWTS OHBS
VANTAGE REEF	29,263	2010	NANTONG NIKKA, CHINA	CR 4X30T	8.50M	FAR EASTERN	BWTS SS DUE 06/25

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	180,000DWT	2028	QINGDAO BEIHAI	75.00M	U-MING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1489	1602	1628	735	2129	1594
BCI	2219	2472	2274	716	3689	2421
BPI	1425	1497	1695	774	2026	1412
BSI	971	995	1261	603	1495	1157
BHSI	613	614	735	377	763	665

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SEASPAN KOBE	59,623	2011	SAMSUNG, S. KOREA	GLESS	4,520	52.00M	GREEK	ENBLOC
SEASPAN CHIBA	58,200	2011	SAMSUNG, S. KOREA	GLESS	4,520	52.00M		INCL T/C
PROTOSTAR N	37,904	2007	AKER, GERMANY	GLESS	2,742	19.00M	UNDISCLOSED	
NORDIC HAMBURG	13,000	2010	JIANGDONG, CHINA	GLESS	1,036	13.00M	EUROPEAN	
A SUWA	11,817	2024	KYOKUYO, JAPAN	GLESS	1,096	25.00M	UNDISCLOSED	ME M/E
DIANA J	11,005	2006	HEGEMANN BERNE, GERMANY	CR 2X45T	974	9.70M	UNDISCLOSED	BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,150TEU	2026	JIANGSU QINFENG	-	JIANGSU LVHANG	1	5

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
ROPAX	1,700PAX	2027	GUANGZHOU SHIPYARD	160.00M	GRANDI NAVI VELOCI	2	2

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