



MARKET REPORT – WEEK 42

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18TH OCTOBER 2024.

Having killed the Hamas leader Sinwar in Gaza last week Israel can claim to have made significant progress there albeit still without rescuing over 100 remaining hostages. Meanwhile the world still waits to see if Israel will retaliate against Iran in some new and ingenious way and / or what sector(s) of Iran's infrastructure will be hit.

The BDI did not have a very good past week with all dry indexes losing ground except for the smallest handy types. The BCI lost -19.7%, the BPI -10.45%, the BSI -1.5%, while the BHSI managed a +1.25% gain. Overall the BDI closed down on Friday by -12.9% w-o-w.

Reported S+P activity last week remained low for tankers in which sector there remains plenty of second hand vessels available for sale, while on the Bulker side sales are becoming a little more difficult to conclude due to buyers, reflecting the recent declining dry freight trends, are mostly now only willing to deal at price levels below last done for any size units except maybe for Capes whose values appear to be holding at this time.

The subcontinent recycling markets remain uninspiring with prices on offer for ships fluctuating a little over recent weeks but the reality of there being so few vessels offered means very few deals getting done and the 3 sales reported to that area last week all went to India. In the same period 4 vessels were reported sold to Turkey last week too.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>FOS DA VINCI</i>	<i>115,878</i>	<i>2009</i>	<i>SAMSUNG, S. KOREA</i>	<i>EPOXY</i>	<i>84.00M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>FOS PICASSO</i>	<i>115,760</i>	<i>2009</i>	<i>SAMSUNG, S. KOREA</i>	<i>EPOXY</i>			<i>BWTS</i>
SERENE SEA	105,244	2009	SUMITOMO, JAPAN	N/A	36.50M	VIETNAMESE (PV TRANS)	SCRUBBER & BWTS
ARSOS M	45,737	2004	MINAMINIPPON, JAPAN	EPOXY	16.50M	IRAQI	BWTS CPP PUMPROOM
JAL SIDDHI	19,805	2006	KITANIHON, JAPAN	STST	20.10M	MIDDLE EASTERN	BWTS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BASHUNDHARA LPG CHALLENGER	53,677	2003	KAWASAKI, JAPAN	80,906	58.00M	THAI (SIAM GAS)	BWTS
NAVIGATOR PEGASUS	23,640	2009	JIANGNAN, CHINA	21,768	32.00M	UNDISCLOSED	SEMI-REF ICE II
PNX CONQUEROR	5,202	2010	NAKATANI, JAPAN	4,918	11.80M	VIETNAMESE	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	2027	COSCO DALIAN	45.00M	TAIPING & SINOPEC FINANCIAL LEASING	2	
VLAC	88,000CBM	SEP 2027	HYUNDAI HEAVY	125.00M	CIDO SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1043	1036	1286	862	1473	1154
BCTI	580	535	774	497	1358	872

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<i>K. DAPHNE</i>	<i>180,786</i>	<i>2009</i>	<i>STX JINHAE, S. KOREA</i>	-	<i>53.00M</i>	<i>CHINESE</i>	<i>ENBLOC</i>
<i>LAVENDER</i>	<i>179,873</i>	<i>2010</i>	<i>DAEWOO, S. KOREA</i>	-			<i>BWTS</i>
SPRING BRIGHT	174,757	2010	NAMURA, JAPAN	-	29.00M	UNDISCLOSED	BWTS SS DUE 01/25
BULK PORTUGAL	82,224	2012	TSUNEISHI FKYM, JAPAN	-	22.50M	GERMAN	BWTS BSS 5YRS BBHP
HC VICTORY	75,804	2005	SANOYAS, JAPAN	GLESS	10.50M	CHINESE	
<i>LASCOMBES</i>	<i>56,801</i>	<i>2011</i>	<i>QINGSHAN, CHINA</i>	<i>CR 4X30T</i>	<i>12.80M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>GRUAUD LAROSE</i>	<i>56,729</i>	<i>2011</i>	<i>QINGSHAN, CHINA</i>	<i>CR 4X30T</i>	<i>12.80M</i>		<i>BWTS TIER I</i>
YASA AYSEN	56,042	2007	mitsui TAMANO, JAPAN	CR 4X30T	14.50M	FAR EASTERN	BWTS
DALIAN STAR	55,802	2017	OSHIMA, JAPAN	CR 4X30T	27.00M	DANISH	BWTS OHBS ME M/E
PARO	55,691	2009	mitsui TAMANO, JAPAN	CR 4X30T	14.80M	CHINESE	BWTS SS DUE 12/24
KUJAWY	38,890	2005	TIANJIN XINGANG, CHINA	CR 4X30T	8.00M	UNDISCLOSED	BWTS SS DUE 01/25
KEN MEI	29,825	2003	SHIKOKU, JAPAN	CR 4X30T	7.20M	UNDISCLOSED	BWTS LOGS
KEN TOKU	29,678	2005	SHIKOKU, JAPAN	CR 4X30T	8.50M	UNDISCLOSED	BWTS LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	PRINCESS LOTUS	70,189	1996	9,214	435	AS-IS SHANWEI, CHINA	INCL ABT 170T IFO & 35T MDO
BULK	GOLD BRIDGE	46,570	1998	6,889	475	BANGLADESH	
BULK	SEAGRAN	9,672	1986	3,320	460	INDIA	
BULK	ALI A	7,107	1980	2,500	455	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	89,000DWT	2027	WUHU SHIPYARD	36.50M	FUJIAN GUOHANG	4	
BULK	64,000DWT	2027-2028	NEW DAYANG	35.00M	U-MING	4	
BULK	3,850DWT	Q1 2026	DAMEN SHIPYARDS	-	REEDEREI BERND SIBUM	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1576	1809	2046	1407	3192	1898
BCI	2276	2835	3556	2030	6237	3019
BPI	1285	1435	1638	1294	2341	1712
BSI	1250	1269	1287	1030	1521	1291
BHSI	727	718	686	568	908	715

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SEATRADE RED	27,025	2016	YANGFAN, CHINA	CR 3X45T	2,259	200.00M	FRENCH (CMA CGM)	ENBLOC
SEATRADE WHITE	26,974	2016	YANGFAN, CHINA	CR 3X45T	2,259			BWTS
SEATRADE ORANGE	26,947	2016	YANGFAN, CHINA	CR 3X45T	2,259			ME M/E
SEATRADE BLUE	26,871	2017	YANGFAN, CHINA	CR 3X45T	2,259			
SEATRADE GREEN	26,868	2019	YANGFAN, CHINA	CR 3X45T	2,259			

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	H2 2027-Q4 2028	HANWHA OCEAN	209.60M	MAERSK	6	4

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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