



MARKET REPORT – WEEK 28

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 12TH JULY 2024.

Because a single rifle shot extremely fortunately missed its intended target by millimeters on Saturday night in Pennsylvania the tone of this report can remain 'carry on, steady as you go' but it could have been ever so different. Luckily, because of a fortuitous and timely turn of his head, ex-President Trump is still with us, and one of either Trump or Biden will be in the White House for another 5 years from November, unless Biden steps down and a replacement Democrat nominee steps in.

The only noteworthy movement amongst Baltic dry indexes last week was the BPI closing up by +8.5%, while the rest all closed +/- very small percentages of their closures the week before: BCI closed down -1.3%, BSI +2.2% and the BHSI -0.1% w-o-w.

The S+P markets continued to perform much the same too, with steady numbers of bulkers changing hands at close to last done levels, while second hand tanker sales remain less in volume due only to the lack of desirable vessels available for sale. There is also continuous buying enquiry for larger gas vessels, especially VLGC's and MGCs but they remain very difficult to tempt away from their existing owners unless extremely premium levels are offered.

The subcontinent recycling markets remain very quiet due to a combination of decreasing world steel demand and therefore prices, the reluctance of owners willing to end their vessels lives while freight levels remain attractive and, last but not least, it is now monsoon season which will likely persist until early September.



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MARE NOSTRUM	110,295	2009	mitsui ICHIHARA, JAPAN	EPOXY	44.00M	ITALIAN (D' AMICO)	BWTS DPP CAP1
CRIMSON JADE	51,504	2017	MINAMINIPPON, JAPAN	EPOXY	31.00M	ITALIAN (D' AMICO)	PO EXERCISED ME M/E DEEPWELL
ZEZE START	49,999	2009	HYUNDAI MIPO, S. KOREA	EPOXY	27.50M	VIETNAMESE	BWTS CPP DEEPWELL SS DUE 07/24
HAFNIA PEGASUS	49,999	2010	GUANGZHOU, CHINA	EPOXY	28.50M	UNDISCLOSED	BWTS DEEPWELL IMO II/III
DAYTONA	47,407	2005	ONOMICHI, JAPAN	EPOXY	17.50M	UNDISCLOSED	BWTS CPP PUMPROOM
SHAN GANG RONG HE	38,615	2001	DAMEN GALATI, ROMANIA	EPOXY	7.00M	CHINESE	BWTS DPP
CLOTILDE	38,431	2008	GUANGZHOU, CHINA	EPOXY	23.00M	UNDISCLOSED	ICE 1A CAP 1
TRF MEMPHIS	37,596	2016	HYUNDAI MIPO, S. KOREA	EPOXY	34.50M	NORWEGIAN	ENBLOC SCRUBBER & BWTS
TRF MOBILE	37,596	2016	HYUNDAI MIPO, S. KOREA	EPOXY	34.50M		ME M/E

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
SOLINA GAS	54,048	2008	HYUNDAI ULSAN, S. KOREA	73,537	64.50M	CHINESE	BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	Q1 2027	HYUNDAI MIPO	54.10M	BRAVE MARITIME	2	
TANK	15,000DWT	JUL 2027	CMJL YANGZHOU	-	TERNTANK	1	
TANK	8,000DWT	H1 2026	TAIZHOU MAPLE LEAF	-	FRATELLI COSULICH	2	2
VLGC	88,000CBM	JUN 2027	HYUNDAI HEAVY	124.10M	BGN/PERTAMINA J/V	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1064	1102	959	713	1473	1123
BCTI	849	822	570	570	1358	897

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CLAAS OLDENDORFF	95,750	2013	IMABARI, JAPAN	-	27.00M	UNDISCLOSED	SCRUBBER & BWTS ME M/E
BW KOBE	81,703	2019	TSUNEISHI CEBU, PHILIPPINES	-	37.00M	S. KOREAN (HMM)	BWTS ME M/E
NAVIOS TAURUS	76,596	2005	IMABARI MARUGAME, JAPAN	GLESS	12.00M	UNDISCLOSED	BWTS
BELMAR	63,641	2021	TADOTSU, JAPAN	CR 4X30T	25.50M	NORWEGIAN	BWTS ME M/E
REGO	58,729	2009	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	16.50M	CHINESE	BWTS SS DUE 08/24
WESTERN DURBAN	39,266	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	19.70M	THAI (PRECIOUS)	ENBLOC
WESTERN LIMA	39,000	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	19.70M		BWTS ME M/E
WESTERN MIAMI	39,000	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	19.70M		
WESTERN PARIS	38,800	2015	JIANGSU HANTONG, CHINA	CR 4X36T	19.70M		
VOGE MIA	36,866	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	15.30M	GREEK	ENBLOC BWTS
VOGE EMMA	36,839	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	15.30M		BWTS
SSI DARING	36,228	2017	SHIKOKU, JAPAN	CR 4X30T	26.70M	S. KOREAN (HMM)	SCRUBBER & BWTS ME M/E LOGS
CHAMCHURI NAREE	33,733	2005	SHIN KOCHI, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	BWTS LOGS
CHARLINE	30,420	2010	TSUJI HEAVY, CHINA	CR 4X30T	11.00M	UNDISCLOSED	BWTS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2027	TSUNEISHI ZHOUSHAN	-	ORIX CORP	2	
BULK	82,000DWT	2027	OSHIMA	-	ORIX CORP	1	
BULK	63,500DWT	2027	TAIZHOU SANFU	-	SAMJOO	3	
BULK	63,500DWT	2027	TAIZHOU SANFU	-	UNDISCLOSED	2	
CEME	38,000DWT	Q4 2026	ZHEJIANG XINLE	-	NOVAALGOMA CEMENT	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1997	1966	1090	978	3192	1749
BCI	3296	3339	1655	1032	6237	2712
BPI	1678	1546	1095	924	2341	1678
BSI	1364	1335	743	688	1521	1201
BHSI	741	742	409	390	908	658

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	9,000TEU	JAN 2027 - JAN 2028	DALIAN SHIPBUILDING	104.00M	DANAOS CORP	4	
CONT	8,400TEU	2026-2027	NEW TIMES	125.00M	CAPITAL SHIP MANAGEMENT	6	4
CONT	8,200TEU	2027	YANGZIJIAN	95.00M	DANAOS CORP	1	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CRUISE	135,000GT	2028	MEYER WERFT	-	ORIENTAL LAND	1	

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