



MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5TH JULY 2024.

We have just passed the midpoint of the year and while all shipping markets are still holding together (wet currently better than dry), the political or dictatorial machinations currently being played out in the capitals of several of the world's most economically and militarily powerful countries (US, Russia, China, UK, France, Iran, Israel) seem to be doing their level best to unsettle longstanding economic and peace abiding status quos, which means no one is currently sleeping soundly at night....

The BDI posted a small -4.1% loss at cob on Friday closing just back under the 2.000 point barrier on 1.966. This was due to all the Baltic dry indexes closing down a little: BCI – 3.0%, BPI - 7.3%, BSI -3.6%, and BHSI -2.7% w-o-w. Nevertheless, we are reporting a very healthy list of second hand bulker sales last week and no significant bulker newbuilding orders, while on the wet side only 3 second hand tankers were reported to have agreed sale terms last week, while the ever growing list of newbuilding tankers and gas vessels ordered grew by another circa 40 units!!

The subcontinent ship recycling markets remain fairly quiet due to not only the lack of vessels being offered for scrap, but currently even more so due to China's dumping of even cheaper steel around the world because its own domestic drop off in real estate and construction activity. It is now also Monsoon season in the area which always further slows production.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 210 - 89 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PGC COMPANION	72,825	2005	HUDONG-ZHONGHUA, CHINA	EPOXY	18.00M	UNDISCLOSED	BWTS CAP1 DPP
ENDLESS SUMMER	49,999	2010	ONOMICHI, JAPAN	EPOXY	30.00M	ITALIAN	BWTS CPP PUMPROOM IMO III CAP1
SPARKLE	45,744	2004	MINAMINIPPON, JAPAN	EPOXY	14.50M	UNDISCLOSED	SS DUE 08/24 CPP PUMPROOM

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	XING TONG 313	2,046	1996	1,909	510	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	H2 2026 - H1 2027	HANWHA	129.50M	ASYAD	4	
TANK	75,000DWT	Q2 2027 - Q3 2028	NEW TIMES	55.00M	TEN	2	2
TANK	75,000DWT	2027	YANGZIJIAN	55.00M	TEN	1	
TANK	75,000DWT	H2 2026 - H1 2027	K SHIPBUILDING	-	GULF ENERGY MARITIME	4	2
TANK	50,000DWT	Q4 2026 - Q1 2027	K SHIPBUILDING	-	ASIA PACIFIC	2	
TANK	50,000DWT	Q4 2026 - H1 2027	PENGLAI JINGLU	-	ALIMIA GROUP	5	
TANK	40,000DWT	2027	WUHU SHIPYARD	42.00M	TRANS KA TANKERS	1	
TANK	37,000DWT	JUN 2026	HYUNDAI MIPO	48.00M	EVALEND	4	
TANK	8,000 DWT	2026	COSCO GUADONG	-	CONSORT BUNKERS	4	
LNG	174,000CBM	2028	SAMSUNG	258.80M	ADNOC	4	1
LNG	174,000CBM	2028	HANWHA OCEAN	258.80M	ADNOC	4	1
VLAC	93,000CBM	SEP 2028	HYUNDAI SAMHO	119.50M	MAERSK	2	
LNG	20,000CBM	Q3 2027	CIMC SOE	-	VITOL	1	
LNG	12,500CBM	Q4 2026	CIMC SOE	-	VITOL	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1102	1150	934	713	1473	1120
BCTI	822	834	605	570	1358	893

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 210 – 89 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BERGE BOBOTOV	207,986	2021	BOHAI, CHINA	-	75.00M	GREEK	SCRUBBER
OCEAN COURTESY	178,021	2008	SHANGHAI WAIGAOQIAO, CHINA	-	24.00M	HK BASED (JINHUI)	BWTS
LOWLANDS HORIZON	93,478	2018	OSHIMA, JAPAN	-	36.00M	GREEK	BWTS ME M/E
ELEFSIS	72,873	1997	CHINA KEELUNG, TAIWAN	GLESS	6.60M	UNDISCLOSED	BWTS
ORACLE	58,018	2009	YANGZHOU DAYANG, CHINA	CR 4X36T	12.50M	UNDISCLOSED	BWTS SS DUE 10/24
SUPRA ONIKI	57,022	2010	QINGSHAN, CHINA	CR 4X35T	13.20M	UAE BASED	BWTS TIER I
UM ELHANAYA	56,726	2010	QINGSHAN, CHINA	CR 4X30T	12.00M	UNDISCLOSED	BWTS
NORDIC STAVANGER	56,172	2011	MITSUI TAMANO, JAPAN	CR 4X30T	18.20M	UNDISCLOSED	BWTS
SPAR LYRA	53,565	2005	CHENGXI, CHINA	CR 4X36T	10.40M	CHINESE	BWTS
SOLAR	46,786	2000	KANASASHI, JAPAN	CR 4X30T	7.40M	UNDISCLOSED	BWTS
MAESTRO EMERALD	39,830	2020	SAIKI HEAVY, JAPAN	CR 4X30T	30.00M	TURKISH (DEVAL)	BWTS ME M/E OHBS
BAMBOO STAR	37,609	2019	MINAMINIPPON, JAPAN	CR 4X30T	28.00M	S. KOREAN	BWTS ME M/E OHBS
SPICA HARMONY	36,908	2019	OSHIMA, JAPAN	CR 4X30T	28.50M	UNDISCLOSED	BWTS ME M/E LOGS SS DUE 11/24
DARYA GANGA	36,845	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	16.20M	UNDISCLOSED	BWTS TIER II
CABRERA	35,732	2011	QIDONG DAODA, CHINA	CR 4X30T	14.60M	UNDISCLOSED	BWTS TIER II BOX
HILMA BULKER	34,502	2017	HAKODATE, JAPAN	CR 4X30T	23.50M	S.KOREAN (HMM)	BWTS LOGS
EFI THEO	34,295	2012	ZHEJIANG JINGANG, CHINA	CR 4X30T	12.00M	GREEK	BWTS LOGS
KOUROS PRIDE	34,146	2011	DAE SUN, S. KOREA	CR 4X30T	13.80M	GREEK	BWTS TIER II
DL LILAC	33,752	2012	SAMJIN, CHINA	CR 4X30T	12.50M	UNDISCLOSED	TIER II LOGS
DL JASMINE	33,737	2012	SAMJIN, CHINA	CR 4X35T	12.50M	UNDISCLOSED	BWTS TIER II LOGS
HG DARWIN	31,642	2002	SAIKI HEAVY, JAPAN	CR 4X30T	8.20M	CHINESE	BWTS OHBS LOGS
KEN HOU	29,788	2004	SHIKOKU, JAPAN	CR 4X30T	8.60M	UNDISCLOSED	BWTS SS DUE 11/24
UNIVERSE PROSPERITY	28,514	2001	KANDA, JAPAN	CR 4X30T	6.23M	UNDISCLOSED	VIA ONLINE AUCTION LOGS DD DUE 8/24
NOBLE OAK	28,492	2005	IMABARI, JAPAN	CR 4X30T	7.70M	UNDISCLOSED	BWTS
LORD MOUNTBATTEN	28,207	2011	I-S SHIPYARD, JAPAN	CR 4X30T	11.70M	MIDDLE EASTERN	BWTS LOGS

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 210 - 89 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	6,300DWT	SEP 2028	COCHIN	16.50M	WILSON ASA	8	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1966	2050	1009	978	3192	1730
BCI	3339	3443	1522	1032	6237	2675
BPI	1546	1667	984	924	2341	1667
BSI	1335	1385	724	688	1521	1189
BHSI	742	763	424	390	908	651

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 210 - 89 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HULL H2789	155,000	2025	JIANGNAN, CHINA	GLESS	14,000	166.60M	SWISS BASED (MSC)	ENBLOC DELY 07/25
HULL H2790	155,000	2025	JIANGNAN, CHINA	GLESS	14,000	166.60M		DELY 09/25
PALERMO	38,250	1998	KVAERNER WARNOW, GERMANY	GLESS	2,890	11.90M	CHINESE	BWTS
VEGA DAYTONA	19,974	2023	YANGFAN, CHINA	GLESS	1,868	33.00M	GREEK	BWTS
UNI-PACIFIC	19,309	1999	EVERGREEN, JAPAN	GLESS	1,618	7.80M	CHINESE	
HS BUSAN	13,002	2006	DAE SUN, S. KOREA	GLESS	962	7.00M	UNDISCLOSED	DD DUE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	18,000TEU	2028	NEW TIMES	210.00M	EASTERN PACIFIC	8	4
CONT	16,800TEU	2027-2028	NEW TIMES	200.00M	SFL CORP	5	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

Tel : +30 – 210 - 89 85 813, e-mail : snp@nilimar.com, Website: www.nilimar.com