



MARKET REPORT – WEEK 14

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH APRIL 2023.

The World Bank last week warned of a lost decade in global growth without bold policy shifts. The report said the overlapping crises of the past few years, including the COVID-19 pandemic and Russia's invasion of Ukraine, had ended nearly three decades of sustained economic growth. As a result, average potential growth in GDP was seen dropping to 2.2% from 2022-2030, down from 2.6% in 2011-21, and nearly a third lower than the 3.5% rate seen from 2000-2010. The report further stated that to change the trajectory and boost trade, policymakers should prioritize taming inflation, ensuring financial-sector stability and reducing debt, while promoting climate-friendly investments and lowering the costs associated with shipping, logistics, and regulations.

Meanwhile the BDI posted a gain of +12.3% when it closed on Thursday prior to the Catholic Easter holidays due to the BCI and BPI both having improved during the short 4 days week by +22.6% and +13.2% respectively, while the smaller sized sectors of BSI and BHSI each closed down a little by -3.1% and -6.4% respectively.

Both wet and dry S+P sectors are reporting large volumes of vessels changing hands. Bulker sales cover all sizes from Capes to Handys while in the tanker sector MRs remain the most prolific movers, mostly to buyers domiciled in the Middle East.

The subcontinent recycling sector has receded further in the past week with India reducing what it is prepared to offer for tonnage by about another \$10 per LDT and Bangladesh by about \$15 per LDT. Pakistan remains unable to compete at all due to their bankers ongoing inabilities to issue L/Cs.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
NECTAR SEA	105,370	2008	SUMITOMO, JAPAN	N/A	37.00M	UNDISCLOSED	SCRUBBER SS DUE 04/23
GRACE LUCRUM	51,371	2006	SHINA, S. KOREA	EPOXY	22.80M	UNDISCLOSED	BWTS ICE 1B DEEPWELL CAP 1
CELSIUS RAVENNA	47,366	2010	ONOMICHI, JAPAN	EPOXY	25.50M	UNDISCLOSED	BWTS CPP PUMPROOM
CELSIUS RANDERS	46,046	2010	HYUNDAI, S. KOREA	EPOXY	27.00M	UNDISCLOSED	BWTS CPP DEEPWELL
RIDGEBURY JOHN B	45,975	2007	SHIN KURUSHIMA, JAPAN	EPOXY	23.00M	UNDISCLOSED	BWTS CPP PUMPROOM
NORIENT SATURN	40,435	2007	CONSTANTA, ROMANIA	EPOXY	19.70M	NIGERIAN	BWTS CPP DEEPWELL
ROSY	20,610	2008	QINGSHAN, CHINA	EPOXY	12.75M	UNDISCLOSED	SS/BWTS DUE 06/23
SFL WESER	17,777	2008	PLA 4807, CHINA	EPOXY	9.60M	UNDISCLOSED	ENBLOC
SFL ELBE	17,777	2008	PLA 4807, CHINA	EPOXY	9.90M		
VICTORIA 267	6,491	1996	KOREA TACOMA, S. KOREA	EPOXY	2.50M	UNDISCLOSED	NON-IACS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT .
TANK	115,000DWT	Q1 2026	HYUNDAI VINASHIN	67.50M	METROSTAR	1	1
TANK	50,000DWT	H2 2025	HYUNDAI MIPO	46.25M	NISSEN KAIUN	4	
TANK	18,500DWT	H2 2025 - Q1 2026	WUHU SHIPYARD	30.00M	EGPN CHINA	4	4
LNG	174,000CBM	NOV 2026	SAMSUNG HEAVY	258.50M	K LINE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1319	1428	1677	1104	2494	1517
BCTI	1014	1248	898	629	2135	1286

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AQUAVICTORY	182,060	2010	ODENSE, DENMARK	-	26.50M	GREEK (BRAVE)	ENBLOC
AQUAEXPLORER	178,929	2012	SUNGDOG, S. KOREA	-	28.50M		
ROSEBANK	177,029	2010	NEW TIMES, CHINA	-	23.00M	UNDISCLOSED	BWTS
MARAN PIONEER	171,681	2004	DAEWOO, S. KOREA	-	17.00M	UNDISCLOSED	BWTS & SCRUBBER
LUCK FORTUNE	76,662	2002	IMABARI, JAPAN	GLESS	9.80M	UNDISCLOSED	BWTS
SUN	63,672	2013	JINLING, CHINA	CR 4X36T	23.50M	UNDISCLOSED	BWTS TIER II ME M/E
AMIS LEADER	58,107	2010	TSUNEISHI ZHOUZHAN, CHINA	CR 4X30T	18.00M	UNDISCLOSED	BWTS TIER I
CHRIS	56,838	2010	COSCO GUANGDONG, CHINA	CR 4X30T	13.40M	UNDISCLOSED	BWTS TIER II
HAUT BRION	57,075	2011	TAIZHOU SANFU, CHINA	CR 4X30T	14.60M	UNDISCLOSED	BWTS TIER I
ROSLYN	57,012	2009	QINGSHAN, CHINA	CR 4X30T	14.00M	UNDISCLOSED	
GEAT WISDOM	45,659	2000	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	7.00M	UNDISCLOSED	BWTS
ELDORIS	36,045	2011	HYUNDAI, S. KOREA	CR 4X30T	16.30M	UNDISCLOSED	BWTS
KALIXENOS	35,925	2010	SAMJIN, CHINA	CR 4X35T	10.90M	UNDISCLOSED	BWTS BOX LOGS
MINER	33,002	2010	TAIZHOU HAIBIN, CHINA	CR 4X30T	10.50M	UNDISCLOSED	BWTS
EN OCEAN	27,865	1997	KANASASHI, JAPAN	CR 4X30T	4.50M	UNDISCLOSED	BWTS
MP ATLANTIC	22,035	1994	SAIKI HEAVY, JAPAN	CR 4X30T	3.50M	UNDISCLOSED	BWTS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	HL POWER	149,322	1998	18,147	500	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	81,200DWT	2026	TSUNEISHI	-	J LAURITZEN	2	
BULK	40,000DWT	2026	NIHON SHIPYARD	33.00M	WISDOM MARINE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1560	1389	2055	538	3344	1682
BCI	2041	1665	1444	271	4526	1791
BPI	1851	1635	2777	811	3382	1978
BSI	1161	1198	2502	628	2816	1679
BHSI	643	687	1544	431	1673	987

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CMA CGM PELLEAS	120,854	2008	HYUNDAI, S. KOREA	GLESS	9,661	52.30M	FRENCH (CMA CGM)	
POHORJE	52,683	2006	CHINA KAOHSIUNG, TAIWAN	GLESS	4,043	21.00M	SWISS (MSC)	BWTS
SPIRIT OF LISBON	50,249	2010	JIANGSU NEWYANGZI, CHINA	GLESS	4,249	32.25M	FRENCH (CMA CGM)	
LOUISA SCHULTE	23,252	2008	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	11.50M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	WIN SHUEN SHING	3,742	1973	2,197	390	BANGLADESH	ASIS KAOHSIUNG

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	9,300CEU	Q2 - Q4 2026	CHINA MERCHANTS JIANGSU	96.00M	CHINA MERCHANTS SHIPPING	2	4

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