



## **MARKET REPORT – WEEK 13**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 31<sup>ST</sup> MARCH 2023.

We are now in the lead up to consecutive Easter weekends (Catholic at the end of this week and Orthodox at the end of the week after), so we would usually anticipate a drop off in shipping activity around this period regarding both chartering and S+P, however, with the war in Ukraine showing no signs of ending anytime soon and the shipping markets continuing to distort themselves because of it, in respect of cargo loading and discharge areas, freight rates and vessel's values we will probably see fairly strong levels of activity maintained.

After making some gains during weeks 8-11 up to about 1535 points, the BDI has dropped back again over the past 2 weeks to 1389 points. Last week saw only the BPI make a small +4% w-o-w improvement, while all the other dry indexes closed down, the BCI by -11.5%, BSI by -10% and the BHSI by -2.3%. On the wet side the Baltic dirty index closed -12 % down and the clean index +4% up.

Handysize through to capes vessels are all reported sold during last week with none older than 2009 built, in fact there is strong buying enquiry at this time for modern eco Japanese built bulkers but very few actually for sale. On the tanker side MRs were very much flavour of the month in March during which about 26 such vessels reportedly changed hands.

Chinese steel production appears to have ramped up by about 70% during February and since domestic consumption is still low a lot of it has been exported which in turn has put pressure on demand for, and prices of, steel in the subcontinent. Accordingly, prices offered for ships by recyclers in Bangladesh fell for a 2nd week last week by another \$10 per LDT to about \$570 for bulkers, \$580 for tankers and \$615 for container vessels. Indian prices offered also reduced last week but only by \$5 per LDT bringing their respective offer levels down to region \$525 / \$540 / \$565. Pakistan meantime remains unable to compete at all due to their banks continued inability to issue LCs.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
EVERBRIGHT	156,717	2010	JIANGSU RONGSHENG, CHINA	N/A	42.50M	EUROPEAN	SCRUBBER FITTED
<b>HAFNIA HUDSON</b>	<b>76,574</b>	<b>2007</b>	<b>DALIAN, CHINA</b>	<b>EPOXY</b>	<b>23.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>HAFNIA DANUBE</b>	<b>76,543</b>	<b>2007</b>	<b>DALIAN, CHINA</b>	<b>EPOXY</b>	<b>23.20M</b>		<b>BWTS CPP</b>
NORDIC GENEVA	73,766	2009	NEW TIMES, CHINA	EPOXY	23.50M	UNDISCLOSED	BWTS INCL TC
DORIC PIONEER	51,565	2013	HYUNDAI, S. KOREA	EPOXY	34.00M	UNDISCLOSED	BWTS CPP DEEPWELL ECO M/E
<b>ELANDRA BLU</b>	<b>50,696</b>	<b>2008</b>	<b>SPP, S. KOREA</b>	<b>EPOXY</b>	<b>24.00M</b>	<b>NORWEGIAN (VIKEN)</b>	<b>ENBLOC SS DUE 07/23</b>
<b>ELANDRA CORALLO</b>	<b>50,607</b>	<b>2008</b>	<b>SPP, S. KOREA</b>	<b>EPOXY</b>	<b>24.00M</b>		<b>BWTS DEEPWELL</b>
<b>WISBY PACIFIC</b>	<b>49,686</b>	<b>2017</b>	<b>GUANGZHOU, CHINA</b>	<b>EPOXY_PHEN</b>	<b>43.50M</b>	<b>MIDDLE EASTERN</b>	<b>ENBLOC</b>
<b>WISBY ATLANTIC</b>	<b>49,614</b>	<b>2017</b>	<b>GUANGZHOU, CHINA</b>	<b>EPOXY_PHEN</b>			<b>BWTS METHANOL N2 FITTED</b>
SANMAR SONGBIRD	47,094	2003	ONOMICHI, JAPAN	EPOXY	15.20M	MIDDLE EASTERN	BWTS PUMPROOM
JEMMA	38,402	2008	GUANGZHOU, CHINA	EPOXY	18.00M	TURKISH	DEEPWELL CPP SS DUE 06/23
<b>VOGE TRUST</b>	<b>38,341</b>	<b>2009</b>	<b>GUANGZHOU, CHINA</b>	<b>EPOXY</b>	<b>19.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC DPP</b>
<b>VOGE DIGNITY</b>	<b>38,334</b>	<b>2009</b>	<b>GUANGZHOU, CHINA</b>	<b>EPOXY</b>	<b>19.00M</b>		<b>BWTS CPP</b>
NORVIKEN	37,874	2010	HYUNDAI, S. KOREA	EPOXY	24.00M	UNDISCLOSED	BWTS CPP
NAFTILOS AN	37,379	2003	STX JINHAE, S. KOREA	EPOXY	15.00M	UNDISCLOSED	SS DUE 07/23
<b>SEAHAKE</b>	<b>32,464</b>	<b>2003</b>	<b>LINDENAU, GERMANY</b>	<b>EPOXY</b>	<b>15.00M</b>	<b>UAE BASED</b>	<b>ENBLOC ICE 1A</b>
<b>SEARAY</b>	<b>32,310</b>	<b>2004</b>	<b>LINDENAU, GERMANY</b>	<b>EPOXY</b>	<b>15.00M</b>		<b>CPP ICE 1B</b>
<b>PREVEZE 1</b>	<b>15,150</b>	<b>2019</b>	<b>SELAH, TURKEY</b>	<b>STST</b>	<b>30.00M</b>	<b>DUTCH (STOLT-NIELSEN)</b>	<b>ENBLOC BWTS</b>
<b>CHEMICAL ATLANTIK</b>	<b>15,081</b>	<b>2018</b>	<b>SELAH, TURKEY</b>	<b>STST</b>	<b>30.00M</b>		<b>DD DUE 05/23</b>
BOMAR VESTA	6,221	2008	SELAY GEMI, TURKEY	MARINELINE	7.00M	TURKISH	
MERSEY FISHER	4,765	1998	VICKERS, UK	EPOXY	3.10M	UNDISCLOSED	

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
<i>GASLOG SYDNEY</i>	<i>82,010</i>	<i>2013</i>	<i>SAMSUNG,S. KOREA</i>	<i>151,900</i>	<i>284.00M</i>	<i>CHINESE (CDB LEASING)</i>	<i>ENBLOC LNG</i>
<i>GASLOG SARATOGA</i>	<i>81,855</i>	<i>2014</i>	<i>SAMSUNG,S. KOREA</i>	<i>151,990</i>			<i>INCL 5YRS BBCB</i>
GAS BERYL	53,010	2010	KAWASAKI, JAPAN	78,595	59.00M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	H1 2025	HYUNDAI HEAVY	-	TSAKOS	1	
TANK	115,000DWT	Q1 2026	HYUNDAI VINASHIN	67.50M	UNDISCLOSED	1	
TANK	18,500DWT	2025	FUJIAN MAWEI	30.00M	UNION MARITIME	4	4
TANK	15,000DWT	H2 2025 - Q1 2026	JINLING SHIPYARD	-	TERNTANK	2	
TANK	9,200DWT	2025	WUCHANG SHIPBUILDING	-	SC SHIPPING	2	
TANK	6,500DWT	2025	CMJL NANJING	-	CONSORT BUNKERS	6	
LNG	174,000CBM	MAR 2027	HYUNDAI SAMHO	259.50M	CAPITAL MARINE	2	
VLGC	86,700DWT	2026	KAWASAKI	95.00M	KUMIAI NAVIGATION	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1428	1622	1321	1104	2494	1515
BCTI	1248	1200	917	629	2135	1280

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>MP THE HARRISON</b>	<b>208,283</b>	<b>2021</b>	<b>JIANGSU NEWYANGZI, CHINA</b>	-	<b>126.00M</b>	<b>GREEK (DRYSHIPS)</b>	<b>ENBLOC</b>
<b>MP THE VINATIERI</b>	<b>208,213</b>	<b>2021</b>	<b>JIANGSU NEWYANGZI, CHINA</b>	-			<b>BWTS &amp; SCRUBBER INCL TC</b>
<b>STAR BOREALIS</b>	<b>179,678</b>	<b>2011</b>	<b>HHIC, PHILIPPINES</b>	-	<b>32.50M</b>	<b>DANISH (NORDEN)</b>	<b>ENBLOC</b>
<b>STAR POLARIS</b>	<b>179,546</b>	<b>2011</b>	<b>HHIC, PHILIPPINES</b>	-	<b>32.50M</b>		<b>BWTS &amp; SCRUBBER</b>
CARMENCITA	58,773	2009	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	16.00M	UNDISCLOSED	BWTS
ASALI	57,255	2010	STX JINHAIE, S. KOREA	CR 4X30T	17.00M	UNDISCLOSED	BWTS
GLOVIS MAINE	56,686	2013	TIANJIN XINGANG, CHINA	CR 4X35T	15.40M	UNDISCLOSED	BWTS TIER II
SUPER ODEGAARD	55,628	2011	mitsui TAMANO, JAPAN	CR 4X30T	18.50M	GREEK	BWTS
GOOD LUCK	37,384	2018	NANJING DONGZE, CHINA	CR 4X30T	21.35M	GREEK	BWTS
JIA TAI HE	35,045	2012	ZHEJIANG JIUZHOU, CHINA	CR 4X30T	12.75M	UNDISCLOSED	BWTS
APHRODITE M	34,399	2011	SPP, S. KOREA	CR 4X35T	14.00M	UNDISCLOSED	BWTS
TAIZHOU PIONEER	32,453	2011	TAIZHOU MAPLE LEAF, CHINA	CR 4x30 T	11.80M	GREEK	BWTS LOGS TIER II

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	OCT-DEC 2025	COSCO HI YANGZHOU	64.00M	CARDIFF	2	
BULK	85,000DWT	2025	CHENGXI SHIPYARD	50.00M	COSCO SPECIALISED	10	
BULK	85,000DWT	2025	COSCO HI DALIAN	50.00M	COSCO SPECIALISED	5	
BULK	85,000DWT	2025	SHANHAIGUAN	50.00M	COSCO SPECIALISED	5	
BULK	82,000DWT	2025	CHENGXI	33.50M	NEDA MARITIME	2	
BULK	64,000DWT	2025	COSCO ZHOUSHAN	33.50M	CENTURY BULK CARRIERS	2	
BULK	64,000DWT	2025	COSCO NANTONG	-	JAPANESE	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1389	1489	2357	538	3344	1702
BCI	1665	1882	1864	271	4526	1795
BPI	1635	1572	3073	811	3382	2007
BSI	1198	1332	2755	628	2816	1710
BHSI	687	703	1695	431	1695	1007

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
AMOLIANI	80,163	2013	HYUNDAI, S. KOREA	GLESS	6,881	61.00M	FRENCH (CMA CGM )	
TS HONGKONG	20,643	2006	JIANGSU YANGZIJIAN, CHINA	GLESS	1,574	8.30M	MIDDLE EASTERN	BWTS

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC VERONIQUE	60,900	1989	23,450	550	INDIA	HKC

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
CLEMENTINE	9,655	1997	KAWASAKI, JAPAN	2,307LM	24	€13.40M	GREEK (ATTICA GROUP)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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