



MARKET REPORT – WEEK 12

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 24TH MARCH 2023.

Turmoil in the banking sector and riots in France dominates the headlines last week though the two issues are unrelated. France's problems are that President Macron declared that national retirement age will unilaterally, without consulting parliament, increase from 62 to 64 years of age which promptly caused mass demonstrations leading to riots in the streets... Meanwhile the prompt takeovers of 2 banks in the US and one in Switzerland appears to have 'steadied the ship' though lots of fears and rumors regarding other banks persist so we may not yet be over this apparent crisis.

The past 4 weeks of BDI growth ended last week by closing -3% down on Friday. This was because the larger vessels BCI and BPI closed down by -1.6% and -8.7% respectively, while the BSI and BHSI closed up by only +1.1% and +1.3% respectively. The Baltic tanker indexes both closed in positive territory, the BDI Dirty by +2.7% and the Clean by +12.15%.

Despite apparent issues in the finance markets the Ship S+P sectors have remained strong and firm for both bulkers and tankers with plenty of sales reported in both categories.

The subcontinent recycling sectors were already quiet and now that we have entered Ramadan they are even quieter. Pakistan remains unable to even offer let alone compete as its IMF bale out is still not finalized and so its banks are unable to offer LCs. India is interested to buy but only at lowball offer prices for tonnage, which leaves just Bangladesh which also remains interested to buy ships for recycling but since they don't have any competition they have last week lowered their prices offered by about \$10 per LDT for all types. So, in combination with ongoing strong freight markets we are not expecting many vessels heading for the beaches in the next few months at least.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PTI DANUBE	49.999	2017	SPP, S. KOREA	EPOXY	40.50M	UNDISCLOSED	BWTS ECO M/E CPP DEEPWELL
JO KARI	47.128	2007	HYUNDAI, S. KOREA	EPOXY	22.00M	UNDISCLOSED	BWTS CPP DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
RODBERG	23.292	1998	MITSUI CHIBA, JAPAN	20.510	15.00M	UNDISCLOSED	BWTS DD DUE 06/23

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2025	SHANGHAI WAIGAOQIAO	63.00M	EASTERN PACIFIC	2	
TANK	115,000DWT	Q1 2026	NEW TIMES	63.00M	TMS TANKERS	2	
TANK	18,500DWT	2025	WUCHANG SHIPBUILDING	30.00M	ATHENIAN TANKERS	4	
VLGC	91,000CBM	AUG 2026	HYUNDAI HEAVY	103.50M	AMPTC	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1622	1579	1112	1104	2494	1505
BCTI	1200	1070	933	629	2135	1280

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MULAN	176.279	2005	UNIVERSAL, JAPAN	-	16.20M	CHINESE	BWTS TIER I
C H S SPLENDOR	170.000	2006	IHI MARINE, JAPAN	-	17.80M	MIDDLE EASTERN	BWTS
BLUMENAU	81.652	2012	TAIZHOU CATIC, CHINA	-	19.80M	GREEK (W MARINE)	BWTS
TR INFINITY	77.113	2015	IMABARI, JAPAN	GLESS	25.50M	GREEK	BWTS ECO M/E
MAGIC MOON	76.602	2005	IMABARI, JAPAN	GLESS	13.90M	KOREAN	
HUI XIN 9	75.658	2012	SHANGHAI, CHINA	GLESS	17.20M	UNDISCLOSED	BWTS NOVATED
ATLANTIC MONTERREY	63.590	2017	SHIN KASADO, JAPAN	CR 4X30T	30.00M	GREEK	ON SUBS
CARMENCITA	58.773	2009	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	16.00M	UNDISCLOSED	BWTS
AMIS ORCHID	58.120	2012	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	18.90M	UNDISCLOSED	BWTS INCL TC
EASTERN BEGONIA	58.018	2010	YANGZHOU DAYANG, CHINA	CR 4X36T	14.80M	GREEK	BWTS TIER I
ASALI	57.255	2010	STX JINHA, S. KOREA	CR 4X30T	17.00M	UNDISCLOSED	
EASTERN AZALEA	56.771	2012	JIANGSU HANTONG, CHINA	CR 4X30T	15.00M	CHINESE	ENBLOC
EASTERN LAELIA	56.677	2011	JIANGSU HANTONG, CHINA	CR 4X36T	15.00M		BWTS TIER II
GLOVIS MAINE	56.686	2013	TIANJIN XINGANG, CHINA	CR 4X35T	15.40M	UNDISCLOSED	
CASTLE	53.477	2009	ZHEJIANG NINGBO, CHINA	CR 4X35T	11.50M	UNDISCLOSED	BWTS
ERISORT	39.763	2014	CHENGXI JIANGYIN, CHINA	CR 4x36T	61.50M	USA BASED (JPM)	ENBLOC
ERRADALE	39.757	2014	CHENGXI JIANGYIN, CHINA	CR 4x36T			BWTS LOGS
WULIN	39.049	2014	CHENGXI JIANGYIN, CHINA	CR 4X30T			ECO M/E
BALTIC PEARL	37.227	2014	ZHEJIANG OUHUA, CHINA	CR 4X30T	16.40M	UNDISCLOSED	BWTS
CLIPPER PALMA	34.399	2010	SPP, S. KOREA	CR 4X35T	13.35M	UNDISCLOSED	DD DUE 03/23
DAIWAN CHAMPION	34.393	2015	NAMURA, JAPAN	CR 4X30T	20.00M	UNDISCLOSED	BWTS ECO M/E INCL TC
MERCHANT THREE	28.364	2012	IMABARI, JAPAN	CR 4X30T	13.20M	UNDISCLOSED	BWTS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
RUI HAI 1	6.175	1998	SANYO ONOMICHI, JAPAN	CR 2X30T DR 1X30T	2.50M	UNDISCLOSED	BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1489	1535	2544	538	3344	1723
BCI	1882	1913	1887	271	4526	1795
BPI	1572	1723	3413	811	3413	2044
BSI	1332	1318	3020	628	3020	1744
BHSI	703	694	1782	431	1782	1029

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NORTHERN JUSTICE	108.836	2010	DAEWOO, S. KOREA	GLESS	8.814	50.00M	UNDISCLOSED	ECO
NORTHERN DEBONAIR	42.183	2007	SHANGHAI, CHINA	GLESS	3.534	14.80M	CHINESE	
BUXHANSA	33.995	1998	DAEWOO, S. KOREA	CR 2x40T CR 1x30T	2.456	6.50M	UNDISCLOSED	
ITHA BHUM	21.813	1996	mitsubishi, JAPAN	GLESS	1.498	5.00M	UNDISCLOSED	
G. BOX	21.700	2018	GUANGZHOU WENCHONG, CHINA	CR 2x45T CR 2x40T	1.714	20.50M	FAR EASTERN	BWTS SS DUE 04/23
BATAM TRADER	16.794	2002	ATLANTIS, SINGAPORE	CR 2X40T	1.078	6.80M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	730TEU	2025	COCHIN SHIPYARD	-	SAMSKIP HF	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	8,600CEU	2024-2025	GUANGZHOU SHIPYARD	100.00M	HMM	3	

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