



MARKET REPORT – WEEK 42

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 22ND OCTOBER 2021.

Having reached daily t/c levels approaching the mid \$80,000's in week 40 the capesize freight market has been in reverse for the past 2 weeks (down to about \$51,400 daily last week) and is expected to continue to fall due primarily to the Chinese government enforcing reductions of its steel making, heavy industry and manufacturing sectors until the 2nd quarter of 2022, supposedly as part of China's contribution to reducing global CO2 emissions but more realistically in order there is little or no discernable polluting smog in the atmosphere when China hosts the Winter Olympics during February 2022....

So, although the BCI was down 20.1% last week, the rest of the dry freight indexes continued to gain even though not by much in some instances: BPI + 6.5%, BSI +0.2% and the BHSI by +1.8% w-o-w. Due to the BCI's heavy loss the BDI overall closed down by -9.15%.

Accordingly, capesizes apart of which there were no sales reported anyway, plenty of bulkers continue to change hands with values still rising, while on the wet side, tanker sales volumes and values remain low though with slowly increasing degrees of interest from some buyers for MR tankers.

Perhaps of greater note are reports that about 1,250 ship newbuilding orders have been placed so far this year up until the end of September, which is an increase of 120% in orders placed during the same 9 month period in 2020.

Both the subcontinent and Turkish recycling sectors made significant increases in the levels they are able to pay for ships last week on the back of their respective domestic steel plate levels improving further. The effects have been that Bangladesh, Pakistan and India are all now willing to pay excess \$600 per LDT for the vessels that best suit their yards and breaking abilities with Bangladesh retaining its top spot as the current highest payer ranging \$600-620. Turkey meanwhile made its own leap of about \$20 per LDT, upping its usual spread of offers from \$280-300 to \$300-320.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEAWAYS TYBEE	300,960	2015	SHANGHAI WAIGAOQIAO, CHINA	N/A	61.20M	NORWEGIAN (OCEAN YIELD)	ENBLOC
SEAWAYS CAPE HENRY	300,932	2016	SHANGHAI WAIGAOQIAO, CHINA	N/A	63.10M		10YRS BBB
SEAWAYS LIBERTY	300,932	2016	SHANGHAI WAIGAOQIAO, CHINA	N/A	63.70M		WITH PO
SEAWAYS TRITON	300,932	2016	SHANGHAI WAIGAOQIAO, CHINA	N/A	62.10M		
SEAWAYS DIAMOND HEAD	299,989	2016	SHANGHAI WAIGAOQIAO, CHINA	N/A	66.10M		
SEAWAYS HENDRICKS	299,983	2016	SHANGHAI WAIGAOQIAO, CHINA	N/A	63.80M		
STENAWECO IMPULSE	49,762	2016	GUANGZHOU, CHINA	EPOXY_PHEN	29.00M	CHINESE	DEEPWELL
AIOLOS	37,651	2007	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	8.00M	UNDISCLOSED	DIRTY DEEPWELL ICE 1A
MARINUS	7,082	2003	GELIBOLU, TURKEY	EPOXY	3.90M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SONANGOL LUANDA	158,178	2000	23,192	587	INDIA	
TANK	SONANGOL GIRASSOL	159,057	2000	23,313	587	INDIA	
TANK	UMNENGA I	105,401	1999	18,009	578	ASIS PORT ELIZABETH	INCL ABT 730T ROB FOR HKC RECYCLING
TANK	MUSKIE	70,362	2003	13,842	630	INDIA	
TANK	WALLEYE	70,296	2003	13,842	627	INDIA	HKC RECYCLING
TANK	ARIS	38,695	2001	11,443	585	ASIS UAE	
TANK	CHEMICAL PIONEER	34,930	1968	12,465	515	ASIS PHILADELPHIA	
TANK	PELICAN	11,915	1999	4,235	942	ASIS COLOMBO	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	SEP 2024	DAEWOO	197.60M	MITSUI OSK	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	768	417	412	403	1589	601
BCTI	566	355	361	309	926	486

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
RAMANAS ROSE	84,500	2021	OSHIMA, JAPAN	-	44.00M	UNDISCLOSED	DELY 11/21 POST PMX
SHANDONG HAI CHANG	75,200	2011	PENGLAI ZHONGBAI, CHINA	GLESS	16.75M	UNDISCLOSED	OPEN-BID DELY MAX 01/22
MP PANAMAX 4	69,925	1995	SANOYAS, JAPAN	CR 4X30T	6.00M	UNDISCLOSED	DELY ASIS
KANOORA	61,396	2013	IWAGI ZOSEN, JAPAN	CR 4X30T	28.40M	UNDISCLOSED	BWTS FITTED
DANIELA OETKER	61,288	2015	SHIN KASADO, JAPAN	CR 4X30T	29.80M	UNDISCLOSED	BWTS FITTED
WP BRAVE	58,627	2012	SPP SACHEON, S. KOREA	CR 4x30T	21.75M	UNDISCLOSED	
IKAN SELAYANG	56,079	2013	mitsui TAMANO, JAPAN	CR 4X30T	26.50M	UNDISCLOSED	
ATLANTIC YUCATAN	55,863	2006	KAWASAKI, JAPAN	CR 4X30T	17.20M	CHINESE	
PACIFIC 08	52,471	2004	TSUNEISHI, JAPAN	CR 4X30T	15.50M	UNDISCLOSED	
LUCKY SEA	52,246	2005	YANGZHOU DAYANG, CHINA	CR 4X30T	14.15M	UNDISCLOSED	
KIVELI	38,191	2008	IVI EMAQ, BRAZIL	CR 4X40T	11.00M	UNDISCLOSED	
FEDERAL DANUBE	37,116	2004	NEW CENTURY, CHINA	CR 4X40T	23.00M	UNDISCLOSED	ENBLOC LAKER
FEDERAL ELBE	37,058	2003	NEW CENTURY, CHINA	CR 4X40T			BWTS FITTED DELY 01/22
ROYAL JUSTICE	36,976	2012	SAIKI, JAPAN	CR 4X30T	22.00M	ASIAN	BWTS FITTED BOX
CREST NAVIGATOR	36,360	2012	SHIKOKU, JAPAN	CR 4X30T	22.00M	UNDISCLOSED	BWTS FITTED
NINA-MARIE	35,974	2012	ZCHI, CHINA	CR 4X30T	17.00M	UNDISCLOSED	ENBLOC
RENATE	35,946	2013	ZCHI, CHINA	CR 4X30T	17.00M		DOUBLE HULL PARTLY BOXED
NORDIC MALMOE	35,843	2012	NANTONG JINGHUA, CHINA	CR 4X30T	16.00M	UNDISCLOSED	SS DUE 01/22
XING NING HAI	34,443	2015	NAMURA, JAPAN	CR 4X30T	23.10M	UNDISCLOSED	
GLOBAL PASSION	33,686	2011	SHIN KOCHI, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	DELY 11/21-01/22 BWT SFITTED OHBS
OCEAN HOPE	32,877	2012	KANDA, JAPAN	CR 4X30T	18.20M	FAR EASTERN	BSS DELY 01/22 BWTS FITTED
QUEEN ASIA	28,425	2011	I-S SHIPYARD, JAPAN	CR 4X30T	15.00M	UNDISCLOSED	BWTS FITTED
MAGNOLIA	28,389	2010	I-S SHIPYARD, JAPAN	CR 4X30T	13.00M	GREEK	BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AAL MARS	33,200	2011	ZHEJIANG OUHUA, CHINA	CR 4X60T	17.75M	SINGAPORE BASED (AAL SHIPPING)	ENBLOC
AAL MERKUR	33,192	2010	ZHEJIANG OUHUA, CHINA	CR 4X60T	17.75M		MPP

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	6,000DWT	Q4 2023 - Q2 2024	JIANGSU DAJIN	8.90M	JEBSSEN SHIPPING	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	4410	4854	1477	1115	5526	2627
BCI	6205	7767	2406	1242	10112	3593
BPI	4327	4065	1323	1190	4269	2683
BSI	3584	3576	976	884	3576	2157
BHSI	2057	2021	599	583	2021	1241

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HERON HUNTER	51,743	2009	HYUNDAI, S. KOREA	GLESS	4,255	60.00M	ISRAELI (ZIM)	ENBLOC
HARPY HUNTER	51,701	2009	HYUNDAI, S. KOREA	GLESS	4,255	60.00M		
ALS FAUNA	51,733	2008	SAMSUNG, S. KOREA	GLESS	4,275	60.00M	ISRAELI (ZIM)	ENBLOC
ALS JUNO	50,300	2009	JIANGSU NEWYANGZI, CHINA	GLESS	4,256	60.00M		
IRENES RESPECT	39,418	2006	HYUNDAI, S. KOREA	GLESS	2,824	44.00M	FRENCH (CMA CGM)	
VIKING MERLIN	23,560	2014	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	33.00M	FRENCH (CMA CGM)	BSS DELY 01-02/22
AS FEDERICA	18,349	2007	ZHEJIANG OUHUA, CHINA	CR 2X45T	1,284	23.00M	UNDISCLOSED	ENBLOC
AS FAUSTINA	18,236	2007	ZHEJIANG OUHUA, CHINA	CR 2X45T	1,284	23.00M		
STEFAN SIBUM	13,172	2008	SSW SCHICHAU, GERMANY	GLESS	1,036	21.50M	UNDISCLOSED	ENBLOC
GRETE SIBUM	13,100	2008	SSW SCHICHAU, GERMANY	GLESS	1,036	20.10M		DD PASSED

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,600TEU	Q4 2023 - Q1 2024	HYUNDAI HEAVY	175.50M	CIDO SHIPPING	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	MAHABBAH	1,969	1972	6,614	525	ASIS UAE	
RORO	MASARRAH	1,945	1977	5,700	525	ASIS UAE	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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