



## MARKET REPORT – WEEK 42

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 16<sup>TH</sup> OCTOBER 2020.

Covid 19 continues to dominate world events with lockdowns increasing within most European countries and many US states.

The Bulkcarrier and Container fleet newbuilding order books are currently the lowest we have seen since the mid 90's (as a ratio to the current fleet), while tankers are the lowest since 2000 and yards are accordingly now offering very attractive prices in order to garner more orders. Normally that would attract shipowners like a moth to a light, but alas the combined effect of a still very prevalent and virulent Covid-19 and still no vaccine, uncertainty over the likely outcome of the forthcoming US Presidential election and what either candidate will mean for the US economy etc, plus to a lesser extent, whether the UK leaves the EU with or without a deal at the end of the year, is stopping many but the bravest and richest owners from ordering new ships until they can see some light at the end of the above 3 tunnels of uncertainty.

The dry freight market / BDI wilted further last week by -22% w-o-w. The losses were again driven by the BCI which closed down -32.3%, while the BPI was down -8% and the BSI basically stayed where it was by posting just a -0.6% loss. The BHSI was the only posted gainer last week but only by a fraction at +0.7%. Bulker sales levels these days tend to be at same or less than last done, since even though everyone expects a freight up cycle in due course – no one knows when....

The wet freight markets remain appallingly weak for trips but moderately firm for 12 month period rates. Nevertheless VLCC's are changing hands like hot cakes as buyers foresee future opportunities via either trading or for storage. Other size tankers changing hands tend to be in the 15-20 years old age group.

Levels on offer from the 3 main sub-continent recycling areas seem to have stabilised at around \$320-370 depending on the vessel type. Pakistan remains generally the highest bidder with Bangladesh still in second place because so far its cartel is holding and thereby preventing individual breakers there from 'over bidding'. India continues to offer the lowest levels, but not by much, and this is primarily because their end users concentrate on the more expensive HKC (Hong Kong Convention) methods of ship breaking.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>PU TUO SAN</i>	<i>318,833</i>	<i>2011</i>	<i>SHANGHAI WAIGAOQIAO, CHINA</i>	<i>N/A</i>	<i>110.00M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>TAI SAN</i>	<i>318,080</i>	<i>2009</i>	<i>SHANGHAI WAIGAOQIAO, CHINA</i>	<i>N/A</i>			<i>EX-OCEAN TANKERS</i>
<i>TAI HUNG SAN</i>	<i>317,924</i>	<i>2010</i>	<i>SHANGHAI WAIGAOQIAO, CHINA</i>	<i>N/A</i>			
PANTANASSA	317,800	2011	HYUNDAI SAMHO, S. KOREA	N/A	46.00M	UNDISCLOSED	SS DUE 03/21
VOYAGER I	309,233	2003	SAMSUNG HEAVY, S. KOREA	N/A	25.50M	MIDDLE EASTERN	DD DUE 01/21
BUNGA KASTURI TIGA	300,398	2006	UNIVERSAL, JAPAN	N/A	31.00M	INDONESIAN (PERTAMINA)	
ADS SERENADE	299,152	2002	HITACHI ZOSEN, JAPAN	N/A	25.50M	UAE BASED	BWTS & SCRUBBER FITTED
POLARIS STARDOM	12,484	2008	MIYOSHI SHIPBUILDING, JAPAN	SSTEEL	8.50M	SOUTH KOREAN	
GOLDEN GRACE	9,516	2005	MURAKAMI HIDE, JAPAN	SSTEEL	6.60M	SOUTH KOREAN	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	499GT	MAR 2022	SOA SANGYO	-	ASAHI TANKER	1	
TANK	499GT	MAR 2023	IMURA SHIPBUILDING	-	ASAHI TANKER	1	
LNG	174,000CBM	JUL-DEC 2023	DAEWOO	290.70M	SOVCOMFLOT	3	
LNG	174,000CBM	JUL-DEC 2023	DAEWOO	290.70M	MITSUI OSK	3	
VLGC	91,000CBM	H1 2023	DAEWOO	-	IINO LINES	1	1
LNG	5,000CBM	2022	ARMON GIJON	41.30M	KNUTSEN OAS SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	417	412	1432	412	1589	879
BCTI	355	361	937	329	2170	674

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SHIN-EI	207,933	2008	UNIVERSAL, JAPAN	-	18.90M	HONG KONG BASED (SEACON)	DD DUE 01/21
HUGE HAKATA	180,643	2012	TSUNEISHI HEAVY, PHILIPPINES	-	23.00M	UK BASED (ZODIAC MARITIME)	ELECTRONIC M/E BWTS & SCRUBBER FITTED
TILDA OLDENDORFF	180,556	2011	STX OFFSHORE, S. KOREA	-	18.40M	GREEK (ALPHA BULKERS)	
<b>CHINA STEEL INTEGRITY</b>	<b>175,775</b>	<b>2002</b>	<b>CHINA SHIPBUILDING, TAIWAN</b>	-	<b>9.20M</b>	<b>TAIWANESE (EDDIE STEAMSHIP)</b>	<b>ENBLOC</b>
<b>CHINA STEEL RESPONSIBILITY</b>	<b>175,775</b>	<b>2003</b>	<b>CHINA SHIPBUILDING, TAIWAN</b>	-	<b>9.30M</b>		<b>DD DUE</b>
<b>BTG EIGER</b>	<b>81,031</b>	<b>2016</b>	<b>JMU, JAPAN</b>	-	<b>46.00M</b>	<b>GREEK (NEDA MARITIME)</b>	<b>ENBLOC</b>
<b>BTG EVEREST</b>	<b>81,014</b>	<b>2015</b>	<b>JMU, JAPAN</b>	-			<b>SS DUE 01/21</b>
<b>SBI SAMSON</b>	<b>63,500</b>	<b>2017</b>	<b>CHENGXI, CHINA</b>	<b>CR 4X30T</b>	<b>17.00M</b>	<b>DANISH (NAVIGARE)</b>	<b>ENBLOC</b>
<b>SBI PHOENIX</b>	<b>63,500</b>	<b>2017</b>	<b>CHENGXI, CHINA</b>	<b>CR 4X30T</b>	<b>17.00M</b>		<b>DELY Q4 2020</b>
WEST TREASURE	61,292	2014	IWAGI ZOSEN, JAPAN	CR 4X30T	15.85M	JAPANESE	BWTS FITTED
SBI HYPERION	61,171	2016	NANTONG COSCO, CHINA	CR 4X30T	17.50M	UNDISCLOSED	LOG FITTED
SBI HERA	60,425	2016	MITSUI CHIBA, JAPAN	CR 4X30T	18.50M	UNDISCLOSED	DELY Q4 2020
ORIENT GRACE	58,620	2012	KAWASAKI HI, JAPAN	CR 4X30T	12.30M	GREEK	
CORDELIA B	56,617	2011	QINGSHAN, CHINA	CR 4X30T	8.00M	UNDISCLOSED	SS DUE 01/21
CAS AMARES	55,783	2011	HYUNDAI-VINASHIN, VIETNAM	CR 4X30T	8.85M	UNDISCLOSED	SS DUE 05/21
YUTAI BREEZE	55,088	2010	NANTONG COSCO, CHINA	CR 4X30T	9.80M	UNDISCLOSED	SS PASSED BWTS FITTED
SREDNA GORA	37,302	2010	HUATAI HEAVY, CHINA	CR 4X30T	7.20M	UNDISCLOSED	SS/BWTS DUE
IMKE SELMER	32,648	2010	JIANGSU ZHENJIANG, CHINA	CR 4X30T	5.20M	TURKISH	SS DUE 11/20
TASMAN SEA	28,456	2001	KANDA KAWAJIRI, JAPAN	CR 4X35T	3.70M	VIETNAMESE (F GAS)	SS DUE 02/21 LOG FITTED
INCE HAMBURG	28,189	2010	I-S SHIPYARD, JAPAN	CR 4X30T	7.30M	UNDISCLOSED	SS PASSED BWTS FITTED LOG FITTED

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MCP NICOSIA	7,709	2007	HUANGHAI, CHINA	CR 2X40T	1.95M	UNDISCLOSED	MPP TWIN ENGINE

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
<b>BULK</b>	<b>PAC ADARA</b>	<b>27,688</b>	<b>2003</b>	<b>10,358</b>	<b>385</b>	<b>PAKISTAN</b>	<b>ENBLOC</b>
<b>BULK</b>	<b>PAC ALKAID</b>	<b>27,464</b>	<b>2003</b>	<b>10,582</b>	<b>385</b>		<b>MPP</b>
BULK	LUCKY SEAMAN	26,455	1991	5,652	348	BANGLADESH	SOLD TO CARTEL
BULK	KULNATEE	11,171	1997	4,618	360	PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	61,000DWT	Q4 2021	COSCO NANTONG	24.00M	SPDB FINANCIAL LEASING	4	
BULK	61,000DWT	2022	COSCO DALIAN	-	AKMAR SHIPPING	1	1
MPP	4,800DWT	NOV 2021	ROYAL BODEWES	-	SCOTLINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1477	1892	1855	407	2020	1111
BCI	2406	3555	3064	-328	4440	1647
BPI	1323	1439	1840	541	1840	1113
BSI	976	982	1222	388	1222	725
BHSI	599	595	651	228	651	425

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
TANJA RICKMERS	50,591	2009	JIANGSU, CHINA	GLESS	4,253	10.50M	GREEK (COSTAMARE)	BWTS FITTED

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PCC	ROCKIES HIGHWAY	12,828	2006	11,500	370	INDIA	GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)