



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: November 29th 2024 (Week 48 Report No: 48.24)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	338.800.000	1	26.975	22	75%	
Tankers	5	84.000.000	1	1.998	6	-38%	
Gas Tankers	3	104.800.000	0	0	3	-25%	-100%
General Cargo	0	0	1	4.631	1	-100%	
Containers	8	22.500.000	0	0	8	167%	-100%
Reefers	0	0	1	6.120	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	1	0	0	0	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	38	550.100.000	4	39.724	42	36%	-20%

13 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	13	677.500	254.000.000	6	550%
Tankers	2	100.000	90.000.000	0	-83%
Gas Tankers	6	256.000	684.800.000	0	-45%
General Cargo	0	0	0	0	-100%
Containers	2	8.300	120.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	6	0	480.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	29	1.041.800	1.628.800.000	6	-22%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
AMBER HORIZON	207,993 DWT BLT 10 JPN 9 HO HA MAN-B&W 22,583 BHP SOLD FOR ABT US \$33 MIL TO CHINESE BYRS	158.66
NORD ENERGY	179,023 DWT BLT 12 PHI 9 HO HA MAN-B&W 25,370 BHP	
NORD POWER	178,733 DWT BLT 12 PHI 9 HO HA MAN-B&W 25,370 BHP SOLD ENBLOC FOR ABT US \$64 MIL TO UK BASED BYRS	178.89
NORDBOEN SUN	169,092 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$23,5 MIL TO UNDISCLOSED BYRS	138.98
PISCES FIRST	93,238 DWT BLT 10 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$12,8 MIL TO CHINESE BYRS	137.28
KYZIKOS	92,598 DWT BLT 07 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
AM CONTRECOEUR	82,177 DWT BLT 11 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$17,5 MIL TO UNDISCLOSED BYRS	212.95
ATLANTIC HORIZON	75,709 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,200 BHP SOLD FOR ABT US \$12,3 MIL TO VIETNAMESE BYRS	162.46
SAGAR RATAN	61,664 DWT BLT 10 JPN 5 HO HA 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$20 MIL TO CHINESE BYRS	324.34
ELIKON	57,300 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,481 BHP SOLD FOR ABT US \$17,2 MIL TO VIETNAMESE BYRS	300.17
GUANG FA 29	57,280 DWT BLT 12 KRS 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,5 MIL TO CHINESE BYRS	270.60
ND ARMONIA	56,121 DWT BLT 11 JPN 5 HO HA 4 x 30 T MAN-B&W 12,332 BHP SOLD FOR ABT US \$17,95 MIL TO CHINESE BYRS	319.84
AURORA SB	56,119 DWT BLT 09 JPN 5 HO HA 4 x 30 T MAN-B&W 12,332 BHP SOLD FOR ABT US \$15 MIL TO INDONESIAN BYRS	267.29
SENANUR CEBI	55,660 DWT BLT 11 KRS 5 HO HA 4 x 30 T MAN-B&W 11,992 BHP SOLD FOR ABT US \$16,75 MIL TO INDONESIAN BYRS	300.93
ATLANTICA SUN	55,635 DWT BLT 09 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,2 MIL TO CHINESE BYRS WITH T/C ATTACHED UNTIL APR	273.21
BRIGHT KOWA	51,156 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS - OHBS	312.77
LI DA SHENG	34,822 DWT BLT 10 CHR 5 HO HA 4 x 25 - 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$8,3 MIL TO CHINESE BYRS	238.36
FOUR NABUCCO	34,403 DWT BLT 10 KRS 5 HO HA 4 x 35 T MAN-B&W 10,741 BHP	

	SOLD FOR ABT US \$11,8 MIL TO UNDISCLOSED BYRS	342.99
MAPLE BREEZE	31,807 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP	
VICTORIA HARBOUR	29,100 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 7,791 BHP	
UNI CHALLENGE	29,078 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 7,791 BHP	
	SOLD ENBLOC FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	378,14

TANKERS		US\$/Dwt
UMNENGA II	162,293 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 176,118 CBM MAN-B&W 29,540 BHP SOLD FOR ABT US \$36 MIL TO NIGERIAN BYRS	221.82
SOFIA II	105,400 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 98,689 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$32,2 MIL TO UAE BYRS	305.50
ZHOUSHAN CHANGHONG CHB5003	50,000 DWT DELY 25 CHR DH 14 TNKS OIL CAP. CBM MAN-B&W 9,154 BHP	
ZHOUSHAN CHANGHONG CHB5004	50,000 DWT DELY 26 CHR DH 14 TNKS OIL CAP. CBM MAN-B&W 9,154 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
MAERSK BERING	29,057 DWT BLT 05 CHR DH 15 TNKS COATED - COILED OIL CAP. 30,918 CBM MAN-B&W 9,721 BHP SOLD FOR ABT US \$15,8 MIL TO CHINESE BYRS	543.76

GAS TANKERS		US\$/Cbm
BW CEDAR	58,063 DWT BLT 07 KRS DH COILED GAS CAP. 80,616 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS WITH DD DUE	434.16
BW KIZOKU	54,907 DWT BLT 19 JPN DH GAS CAP. 81,658 CBM MAN-B&W 17,675 BHP SOLD FOR ABT US \$69,8 MIL TO NORWEGIAN BYRS - EXERCISED PO	854.78
GAZ MILLENNIUM	16,897 DWT BLT 02 KRS DB GAS CAP. 22,209 CBM B&W 11,640 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

CONTAINERS		US\$/Teu
SHINA	66,501 DWT BLT 05 KRS 5,117 TEU SULZER 62,240 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
INTERSEA TRAVELER	38,060 DWT BLT 08 GEU 6 HO 2,702 TEU MAN-B&W 29,598 BHP SOLD FOR ABT US \$22,5 MIL TO CHINESE BYRS	8327.17
HANNAH SCHULTE	34,704 DWT BLT 06 KRS 4 x 45 T 2,602 TEU MAN-B&W 33,774 BHP	
MARGARETE SCHULTE	34,457 DWT BLT 06 KRS 4 x 45 T 2,602 TEU MAN-B&W 33,774 BHP	
LUCIE SCHULTE	34,396 DWT BLT 06 KRS 4 x 45 T 2,602 TEU MAN-B&W 33,827 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS WITH DD DUE	N/A
POMERENIA SKY	34,191 DWT BLT 07 CHR 3 x 45 T 2,546 TEU MAN-B&W 29,449 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS WITH T/C ATTACHED	N/A
SPARKLE	33,541 DWT BLT 09 JPN 2,553 TEU MAN-B&W 29,598 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
BERNHARD SCHEPERS	13,031 DWT BLT 11 CHR 1,036 TEU MAN 13,052 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS WITH T/C ATTACHED UNTIL MAR-JUN	N/A
RO-RO		US\$/DWT
MORNING CELINE	22,415 DWT BLT 09 JPN MITSUBISHI 21,128 BHP SOLD FOR AN UNDISCLOSED PRICE TO SOUTH KOREAN BYRS - SCRUBBER FITTED - EXERCISED	N/A

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	64.000	Ningbo Ocean	PRC	Jiangsu Haitong	PRC	2026	\$ 37 MIL
2	63.500	EuroDry	GR	Nantong Xiangyu	PRC	2027	\$ 36 MIL
1	63.500	Ludwig Mowinckels Rederi	NOR	Jiangsu Haitong	PRC	2027	\$ 34 MIL
3	45.000	Navibulgar	BLG	Yangzijizng	PRC	N/A	N/A
3 LAKES FITTED	32.000	Navibulgar	BLG	Yangzijiang	PRC	N/A	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	50.000	Yangpu Zhongxin	PRC	New Dayang	PRC	2026-2027	\$ 45 MIL
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 88.000 CBM	64.000	Mitsui OSK	JPN	Hanwha Ocean	SKR	SH 2027	\$ 118.5 MIL
2 88.000 CBM	64.000	Mitsui OSK	JPN	Hyundai H.I.	SKR	SH 2027	\$ 121 MIL
2 48.500 CBM - EXERCISED PO - ETHYLENE GAS CARRIER	N/A	Navigator Gas	UK	Jiangnan Shipyard	PRC	2027	\$ 102.9 MIL
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 4.300 TEU	4.150	Euroseas	GR	Yangzi Xinfu	PRC	2027	\$ 60 MIL
PCC							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 5.500 CEU - LNG DUAL FUEL	N/A	Eastern Pacific	SPORE	Fujian Mawei	PRC	2027	\$ 80 MIL
2 5.500 CEU - LNG DUAL FUEL	N/A	Eastern Pacific	SPORE	CMHI Jinling	PRC	2028	\$ 80 MIL

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
SAO JOSE	26975	1981	JAPAN	6.400	N/A	N/A	INDIA
TANKERS							
THAILAEMTHONG 3	1.998	1988	JAPAN	N/A	N/A	N/A	BANGLADESH ALREADY DELIVERED
GENERAL CARGO							
MAHER	4.631	1972	GERMAN DEMOCRATIC REPUBLIC	N/A	N/A	N/A	INDIA OLD SALE

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 48		WEEK 47		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	26975	0	0	
Tankers	1	1998	0	0	
Gas Tankers	0	0	4	301.672	-100%
General Cargo	1	4631	0	0	
Containers	0	0	1	51.210	-100%
Reefers	1	6120	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	39.724	5	352.882	-20%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 48		WEEK 47		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	1.998	0	0	
India	3	37.726	1	51.210	200%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	4	301.672	-100%
TOTAL	4	39.724	5	352.882	-20%