



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: November 15th 2024 (Week 46 Report No: 46.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	260.800.000	0	0	15	36%	-100%
Tankers	2	31.100.000	0	0	2	-71%	
Gas Tankers	3	0	1	1.432	4		
General Cargo	0	0	3	26.550	3		200%
Containers	5	76.400.000	0	0	5	0%	-100%
Reefers	0	0	1	6.129	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VSLs/Demo	25	368.300.000	5	34.111	30	9%	-29%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	10	%W-O-W
Bulkcarriers	0	0	0	0	
Tankers	14	555.600	384.800.000	10	56%
Gas Tankers	9	294.500	629.400.000	4	13%
General Cargo	0	0	0	0	
Containers	7	1.126.500	1.143.000.000	0	-61%
Reefers	0	0	0	0	
Passenger / Cruise	1	0	0	1	
Ro-Ro	0	0	0	0	
Car Carrier	2	54.000	0	2	0%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	33	2.030.600	2.157.200.000	17	-11%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
CAPE LAUREL	180,309 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$28 MIL TO CHINESE BYRS WITH SS/DD DUE MAR	155.29
POTINA	93,183 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$13,5 MIL TO CHINESE BYRS	144.88
IOANNIS M CAPTAIN MIKE	87,052 DWT BLT 05 JPN 7 HO HA SULZER 14,004 BHP 87,052 DWT BLT 05 JPN 7 HO HA SULZER 14,004 BHP SOLD ENBLOC FOR ABT US \$26 MIL TO CHINESE BYRS	149.33
CMB PERMEKE	81,795 DWT BLT 19 PHI 7 HO HA 4 x 36 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$34 MIL TO CHINESE BYRS	415.67
ENERGY SUNRISE	81,793 DWT BLT 14 JPN 7 HO HA MAN-B&W 13,039 BHP SOLD FOR ABT US \$23,5 MIL TO GREEK BYRS	287.31
CL SINGAPORE CL TIANJING CL RIZHAO	81,323 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,501 BHP 81,315 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,501 BHP 81,296 DWT BLT 15 CHR 7 HO HA 0 x 0 T MAN-B&W 13,501 BHP SOLD ENBLOC FOR ABT US \$68 MIL TO UNDISCLOSED BYRS IN ONLINE AUCTION	278.76
NAVIOS SAGITTARIUS	75,756 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,200 BHP SOLD FOR ABT US \$10 MIL TO INDONESIAN BYRS WITH DD DUE	132.00
ASIA GRAECA	73,902 DWT BLT 04 JPN 7 HO HA B&W 14,100 BHP SOLD FOR ABT US \$11,1 MIL TO VIETNAMESE BYRS	150.20
HONG BO 6	56,880 DWT BLT 11 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO CHINESE BYRS WITH DD DUE	246.13
ARCTIC OCEAN	36,009 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$11,6 MIL TO MIDDLE EASTERN BYRS	322.14
YANGTZE GRACE	32,503 DWT BLT 12 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$13,5 MIL TO CHINESE BYRS - LOGS FITTED	415.35
MILTIADES II	30,536 DWT BLT 06 CHR 5 HO HA 4 x 30 T MAN-B&W 8,597 BHP SOLD FOR ABT US \$7,8 MIL TO TURKISH BYRS WITH DD DUE	255.44

TANKERS		US\$/Dwt
GOLDEN YOSA	19,701 DWT BLT 08 JPN DH 28 TNKS COATED - COILED OIL CAP. 21,003 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$21,2 MIL TO UNDISCLOSED BYRS - STST	1076.09
G STAR	13,102 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,437 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$9,9 MIL TO UNDISCLOSED BYRS	755.61

CONTAINERS			US\$/Teu
EVER UNITED	62,386 DWT BLT 96 JPN 8 HO 16 HA 5,364 TEU SULZER 66,124 BHP SOLD FOR ABT US \$30 MIL TO SWISS BYRS WITH DD DUE		5592.84
LUDWIG SCHULTE	23,175 DWT BLT 08 CHR 5 HO 8 HA 2 x 45 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$14,5 MIL TO SWISS BYRS		8333.33
QUEZON BRIDGE	21,920 DWT BLT 09 JPN 1,700 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$15,5 MIL TO INDOENSIAN BYRS		9117.65
CONSHIP FUN	11,836 DWT BLT 06 CHR 2 x 45 T 957 TEU MAN 13,052 BHP		
CONSHIP SUN	11,821 DWT BLT 07 CHR 4 HO 5 HA 2 x 45 T 957 TEU MAN 13,052 BHP SOLD ENBLOC FOR ABT US \$16,4 MIL TO GREEK BYRS WITH T/C ATTACHED		8568.44
GAS TANKERS			US\$/Cbm
EPIC ST. AGNES	5,172 DWT BLT 15 JPN DH GAS CAP. 4,919 CBM MAN-B&W 3,875 BHP		
EPIC ST. IVAN	5,169 DWT BLT 15 JPN DH GAS CAP. 4,919 CBM MAN-B&W 3,875 BHP		
EPIC ST. MARTIN	5,024 DWT BLT 08 JPN DB GAS CAP. 4,918 CBM MAN-B&W 4,419 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS WITH T/C ATTACHED		N/A

NEWBUILDING ORDERS

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	75.000	Dynacom	GR	Yamgzijiang	PRC	2028	\$ 55 MIL
2	50.000	Monte Nero	GR	Cosco Guandong	PRC	2027	N/A
4	25.900	Xintong Shipping	PRC	Wuchang	PRC	2027-2028	\$ 41.2 MIL
STST							
4	13.000	Xintong Shipping	PRC	N/A	PRC	2026-2027	N/A
METHANOL FUELED -STST							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	98.500	Kawasaki Kisen	JPN	Samsung	SKR	JUN 2027	\$ 259 MIL
174.000 CBM							
4	30.000	Sinogas	SPORE	Huangpu Wenchong	PRC	2027	N/A
41.000 CBM							
4	19.000	Eastern Pacific / MSC	SPORE/SWISS	Hyundai Mipo	SKR	2028	\$ 92.6 MIL
18.000 CBM - BUNKERING							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	202.500	AP Moller Maersk	DNK	Yangzijiang	PRC	2027	\$ 202 MIL
16.000 TEU - EXERCISED OPTION - LNG DUAL FUEL							
1	116.500	Danaos Shipping	GR	Dalian Shipbuilding	PRC	MAR 2028	\$ 105 MIL
9.200 TEU - ETHANOL DUAL FUEL - OPEN LOOPS SCRUBBER FITTED							
2	100.000	Korea Marine Transport Co.	SKR	Hyundai Samho	SKR	2027	\$ 115 MIL
9.000 TEU							
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	N/A	Crystal Cruises	USA	Fincantieri	ITA	2028	N/A
690 PAX - 61.800 GT - EXERCISED OPTION							
PCC							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	Wallenius Wilhelmsen	NOR	CMJL Nanjing	PRC	SH 2028	N/A
11.700 CEU - EXERCISED OPTION - METHANOL DUAL FUEL - AMMONIA READY							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GAS TANKERS							
MS GAS	1.432	1996	JAPAN	N/A	N/A	N/A	BANGLADESH
GENERAL CARGO							
CHUN CHAO 9	13.270	2006	CHINA	N/A	N/A	N/A	BANGLADESH
CHANG FEI HAI	9.630	2005	CHINA	N/A	N/A	N/A	BANGLADESH
MERATUS SIBOLGA	3.650	1993	INDONESIA	1.340	N/A	N/A	N/A AS IS BATAM, INDONESIA
REEFER							
GREEN BODO	6.129	1990	FINLAND	2.981	1.421.937	477	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 46		WEEK 45		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	214.636	-100%
Tankers	0	0	0	0	
Gas Tankers	1	1432	0	0	
General Cargo	3	26550	1	18.469	200%
Containers	0	0	2	44.262	-100%
Reefers	1	6129	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	6.403	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	14.007	-100%
TOTAL	5	34.111	7	297.777	-29%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 46		WEEK 45		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	24.332	1	43.188	200%
India	1	6.129	3	62.731	-67%
Pakistan	0	0	1	171.448	-100%
China	0	0	0	0	
Turkey	0	0	2	20.410	-100%
Unknown	1	3.650	0	0	
TOTAL	5	34.111	7	297.777	-29%