



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: November 8th 2024 (Week 45 Report No: 45.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	204.530.000	2	214.636	13	-35%	
Tankers	7	110.700.000	0	0	7	17%	
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	1	18.469	1		0%
Containers	5	0	2	44.262	7	150%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	6.403	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	14.007	1		
TTL VLS/Demo	23	315.230.000	7	297.777	30	-8%	133%

10 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	9	743.600	532.000.000	1	200%
Gas Tankers	8	333.500	259.000.000	7	
General Cargo	0	0	0	0	
Containers	18	1.490.000	1.537.000.000	6	-5%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	2	0	0	2	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	37	2.567.100	2.328.000.000	16	28%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
CRASSIER	206,254 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$28,8 MIL TO CHINESE BYRS	139.63
EOLOS G	81,817 DWT BLT 14 PHI 7 HO HA MAN-B&W 13,039 BHP	
EOLOS ANGEL	81,183 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP SOLD ENBLOC FOR ABT US \$54 MIL TO GREEK BYRS - SCRUBBER FITTED - INTERNAL DEAL	331.28
PAN ENERGEN	81,170 DWT BLT 12 CHR 7 HO HA 4 x 35 T MAN-B&W 13,324 BHP SOLD FOR ABT US \$16,4 MIL TO TURKISH BYRS - GEARED	202.05
GOLDEN DIAMOND	74,138 DWT BLT 13 IND 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$17,5 MIL TO TURKISH BYRS	236.05
ERIN MANX	63,878 DWT BLT 20 CHR 5 HO HA 4 x 36 T MAN-B&W 10,007 BHP SOLD FOR ABT US \$32,5 MIL TO GREEK BYRS	508.78
EY HAYDN	63,608 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$23,5 MIL TO CHINESE BYRS	369.45
SEACON FUZHOU	63,342 DWT BLT 19 CHR 5 HO HA 4 x 35 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$31,83 MIL TO CHINESE BYRS	502.51
INDIGO CEFIRO	58,737 DWT BLT 12 JPN 5 HO HA 4 x 30 T MAN-B&W 11,733 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ASL ILEANA	56,868 DWT BLT 10 CHR 5 HO HA 4 x 36 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS	N/A
MIMITSU	38,477 DWT BLT 12 JPN 5 HO HA 4 x 30 T MAN-B&W 9,219 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS - OHBS	N/A

TANKERS		US\$/Dwt
TAIGA	311,141 DWT BLT 07 JPN DH 17 TNKS OIL CAP. 339,586 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$45 MIL TO CHINESE BYRS - DD DUE APR 2025	144.63
GEORGIA M	74,998 DWT BLT 07 JPN DH 15 TNKS COATED - COILED OIL CAP. 81,853 CBM MAN-B&W 16,642 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
JAG PADMA	47,999 DWT BLT 05 JPN DH 16 TNKS COATED - COILED OIL CAP. 54,754 CBM MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ALLEGRA	40,408 DWT BLT 09 RUM DH 12 TNKS COATED OIL CAP. 46,820 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24 MIL TO GREEK BYRS	593.94
NINA	40,401 DWT BLT 10 RUM DH 12 TNKS COATED OIL CAP. 46,820 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24 MIL TO GREEK BYRS INLC. T/C ATTACHED UNTIL Q4 2025-Q1 2026 AT \$24K PD	594.04
GOLDEN OAK	13,168 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 13,275 CBM MAN-B&W 8,239 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS - DD DUE	797.39
HUITONG 78	12,476 DWT BLT 12 CHR DH 12 TNKS COATED OIL CAP. 14,247 CBM CHINESE STD. TYPE 4,038 BHP SOLD FOR ABT US \$7,2 MIL TO UNDISCLOSED BYRS	577.11

CONTAINERS		US\$/Teu
ISTANBUL EXPRESS	117,780 DWT BLT 16 PHI 9,040 TEU WARTSILA 52,467 BHP	N/A
BREMERHAVEN EXPRESS	111,650 DWT BLT 15 PHI 8 HO 9,019 TEU WARTSILA 52,467 BHP	
SYDNEY EXPRESS	111,595 DWT BLT 16 PHI 9,040 TEU WARTSILA 52,467 BHP	
CZECH	111,530 DWT BLT 15 PHI 9,040 TEU WARTSILA 52,467 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	
HANSA HARBURG	23,350 DWT BLT 08 CHR 5 HO 2 x 45 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A

NEWBUILDING ORDERS

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	158.000	Dynacom	GR	Samsung PaxOcean	PRC	2027	\$ 83 MIL
4	25.900	MAC Shipping	SPORE	Jiangxi New Jiangzhou	PRC	2026	\$ 50 MIL
1	8.000	Mureoil	ESP	Murueta	ESP	NOV 2025	N/A
STST HYBRID DIESEL-ELECTRIC BATTERY PROPULSION							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	N/A	Shandong Shipping	PRC	Hudong Zhonghua	PRC	FH 2028	N/A
1	98.500	K Line	JPN	Samsung	SKR	JUN 2027	\$ 259 MIL
4	57.000	Hengli Group	PRC	Hengli HI Dalian	PRC	N/A	N/A
1	7.000	Shenzhen Haihong Shipping	PRC	Jiangxi New Jiangzhou	PRC	2026	N/A
271.000 CBM 174.000 CBM - T/C TO GAIL FOR AT LEAST 7 YEARS 93.000 CBM 7.000 CBM							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
8	+4 135.000	MSC	SWISS	Jiangsu Rongsheng	PRC	N/A	\$ 170 MIL
2	+2 50.000	MPC Container Ships	NOR	Hengli HI Dalian	PRC	2026	\$ 59.5 MIL
6	45.000	COSCO Shipping	PRC	Hudong Zhonghua	PRC	2025	N/A
2	20.000	SITC	PRC	Huanghai	PRC	AUG 2027	\$ 29 MIL
11.000 TEU - LNG DUAL FUEL 4.350 TEU - LOI STAGE 3.600 TEU 1.800 TEU - EXERCISED OPTION							
PCC							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	+2 N/A	United European Car Carriers	NOR	China Merchants Jinling Nanjing	PRC	2028	N/A
4.500 CEU - LNG & BATTERY-POWERED PROPULSION							

DEMOLITION MARKET**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
VENIA	171448	2001	KOREA, SOUTH	23.118	11.096.640	480	PAKISTAN
FATMA SARI	43188	1994	KOREA, SOUTH	8.013	3.910.344	488	BANGLADESH
GENERAL CARGO							
BOSS 7	18.469	1996	KOREA, SOUTH	4.531	2.143.163	475	INDIA
SUPER SERVANT 4	14.007	1982	JAPAN	6.140			TURKEY
CONTAINER							
HORIZON ENTERPRISE	31.423	1980	UNITED STATES OF AMERICA	16.745	5.291.420	316	INDIA AS IS SAN DIEGO - 2.325 TEU
SOFIA 3	12.839	1992	JAPAN	3.732	1.698.060	455	INDIA AS IS KHOR FAKKAN
PASSENGER / CRUISE							
GNV ARIES	6.403	1987	UNITED KINGDOM	12.674			TURKEY 1.002 PAX & 850 CARS - 2.606 LANE METERS

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 45		WEEK 44		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	214636	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	18469	1	11.683	0%
Containers	2	44262	2	29.898	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	6403	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	14007	0	0	
TOTAL	7	297.777	3	41.581	133%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 45		WEEK 44		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	43.188	1	8.528	0%
India	3	62.731	2	33.053	50%
Pakistan	1	171.448	0	0	
China	0	0	0	0	
Turkey	2	20.410	0	0	
Unknown	0	0	0	0	
TOTAL	7	297.777	3	41.581	133%