



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 25th 2024 (Week 43 Report No: 43.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	173.350.000	3	213.737	14	-45%	200%
Tankers	0	0	0	0	0	-100%	
Gas Tankers	5	136.800.000	0	0	5		
General Cargo	0	0	7	85.349	7		600%
Containers	11	293.500.000	2	72.225	13	267%	
Reefers	0	0	1	6.105	1		0%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	803	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSL/Demo	27	603.650.000	14	378.219	41	-7%	367%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	9	921.380	480.000.000	3	350%
Gas Tankers	2	128.000	250.000.000	0	0%
General Cargo	4	15.400	0	4	-56%
Containers	6	873.900	900.000.000	0	-57%
Reefers	0	0	0	0	
Passenger / Cruise	2	0	0	2	-85%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	23	1.938.680	1.630.000.000	9	-57%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
SPRING BRIGHT	174,757 DWT BLT 10 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS	165.94
HC VICTORY	75,804 DWT BLT 05 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$10,5 MIL TO CHINESE BYRS	138.52
CAPRICORN FIRST	74,759 DWT BLT 05 CHR 7 HO HA MAN-B&W 11,625 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	120.39
AUGUST OLDENDORFF ALWINE OLDENDORFF	61,090 DWT BLT 15 JPN 5 HO HA 4 x 30 T WARTSILA 11,380 BHP 61,090 DWT BLT 14 JPN 5 HO HA 4 x 30 T WARTSILA 11,380 BHP SOLD ENBLOC FOR ABT US \$50 MIL TO GREEK BYRS - SCRUBBER FITTED	409.23
DALIAN STAR	55,802 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 10,197 BHP SOLD FOR ABT US \$27 MIL TO GREEK BYRS	483.85
INTERLINK NOBILITY	40,098 DWT BLT 17 CHR 5 HO HA 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$25,25 MIL TO TURKISH BYRS - BOXED	629.70
MOBILE	34,428 DWT BLT 11 KRS 5 HO HA 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
KEN RYU	31,949 DWT BLT 02 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$6,9 MIL TO CHINESE BYRS WITH DD DUE - OHBS	215.97
KEN MEI	29,825 DWT BLT 03 JPN 5 HO HA 4 x 30,5 T B&W 8,370 BHP SOLD FOR ABT US \$7,2 MIL TO UNDISCLOSED BYRS	241.41
KEN TOKU	29,678 DWT BLT 05 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS	286.41

GAS TANKERS		US\$/Cbm
BASHUNDHARA LPG CHALLENGER	53,677 DWT BLT 03 JPN DB GAS CAP. 80,906 CBM MAN-B&W 18,898 BHP SOLD FOR ABT US \$57 MIL TO THAI BYRS	704.52
CLIPPER STAR	44,807 DWT BLT 03 JPN DB GAS CAP. 58,156 CBM MAN-B&W 15,329 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS	550.24
NAVIGATOR PEGASUS	23,640 DWT BLT 09 CHR DB GAS CAP. 21,768 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS	1470.05
GASCHEM WESER	6,017 DWT BLT 99 IDA DB GAS CAP. 5,568 CBM B&W 5,281 BHP SOLD FOR ABT US \$4 MIL TO UKRAINEAN BYRS	718.39
PNX CONQUEROR	5,202 DWT BLT 10 JPN DH COATED GAS CAP. 4,918 CBM DAIHATSU 4,499 BHP SOLD FOR ABT US \$11,8 MIL TO VIETNAMESE BYRS - OLD SALE	2399.35

CONTAINERS		US\$/Teu
BRUSSELS	68,790 DWT BLT 00 KRS 7 HO 17 HA 6,078 TEU SULZER 74,705 BHP SOLD FOR ABT US \$26 MIL TO CHINESE BYRS	4277.72
FOLEGANDROS	67,170 DWT BLT 01 JPN 17 HA 5,908 TEU MAN-B&W 77,776 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS - OLD SALE	N/A
BALTIC WEST	51,314 DWT BLT 09 KRS 4,228 TEU WARTSILA 49,163 BHP SOLD FOR ABT US \$36 MIL TO SWISS BYRS WITH SS/DD DUE - SCRUBBER FITTED	8514.66
CALIDRIS	41,108 DWT BLT 12 CHR 5 HO 2,758 TEU WARTSILA 34,044 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS - OLD SALE	N/A
NAJADE	38,130 DWT BLT 07 GEU 6 HO 11 HA 2,702 TEU MAN-B&W 29,598 BHP SOLD FOR ABT US \$20 MIL TO GERMAN BYRS WITH FORWARD DELY	7401.92
SEATRADE RED	27,025 DWT BLT 16 CHR 5 HO 3 x 45 T 2,259 TEU MAN-B&W 17,811 BHP	
SEATRADE WHITE	26,974 DWT BLT 16 CHR 5 HO 3 x 45 T 2,259 TEU MAN-B&W 17,811 BHP	
SEATRADE ORANGE	26,947 DWT BLT 16 CHR 5 HO HA 3 x 45 T 2,259 TEU MAN-B&W 17,811 BHP	
SEATRADE BLUE	26,871 DWT BLT 17 CHR 5 HO 3 x 45 T 2,259 TEU MAN-B&W 17,811 BHP	
SEATRADE GREEN	26,868 DWT BLT 19 CHR 3 x 45 T 2,259 TEU MAN-B&W 17,811 BHP	
	SOLD ENBLOC FOR ABT US \$200 MIL TO FRENCH BYRS WITH DD DUE	17706.95
GREEN ACE	23,579 DWT BLT 05 CHR 5 HO 2 x 45 T 1,740 TEU MAN-B&W 21,490 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	6609.20

NEWBUILDING ORDERS

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	309.000	Mitsui OSK	JPN	DACKS	PRC	2028	\$ 150 MIL
EXERCISED OPTION - LNG DUAL FUEL							
2	50.000	Horizon Tankers	GR	Zhoushan Canghong	PRC	2026-2027	\$ 45 MIL
EXERCISED OPTION							
2	50.000	Taiping & Sinopec Financial Leasing	PRC	DACKS	PRC	2027	\$ 45 MIL
2	49.000	TPSH Shipping	PRC	COSCO Dalian	PRC	2027	N/A
1	5.380	Shanghai Huitong Shipping	PRC	Taizhou Haibin	PRC	JUL 2025	N/A
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	64.000	Cido Shipping	HKG	Hyundai H. I.	SKR	2027	\$ 125 MIL
88.000 CBM							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	145.650	Seaspan	CAN	Hudong Zhonghua	PRC	N/A	\$ 150 MIL
13.600 TEU - SCRUBBER FITTED							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	3.850	Sibum Bernd	GER	Damen Shipyards	NLD	2026	N/A
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	N/A	America Cruise Lines	USA	Chesapeake Shipbuilding	USA	2026	N/A
125 PAX & 56 CABINS							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
CHOLA HARMONY	73941	1999	JAPAN	10.317	N/A	N/A	BANGLADESH
PRINCESS LOTUS	70189	1996	JAPAN	9.214	4.008.090	435	N/A
AS IS SHANWEI, CHINA WITH 200 TONS BUNKERS ROB							
NING HUA	69.607	1993	JAPAN	9.713	4.205.729	433	CHINA
GENERAL CARGO							
TAHA-Y	29.319	1985	JAPAN	8.603	4.129.440	480	INDIA
MUSA OBA	18.855	2002	TURKEY	6.769	3.113.740	460	INDIA
HAPPY BUCCANEER	13.740	1984	JAPAN	9.900	N/A	N/A	TURKEY
SEAGRAN	9.672	1986	JAPAN	3.594	1.653.240	460	INDIA
ALI A	7.100	1980	JAPAN	2.578	1.172.990	455	INDIA
MILA	4.361	1972	CZECHOSLOVAKIA	1.581	N/A	N/A	TURKEY
SS GRAYWOLF	2.302	1985	GERMANY, FEDERAL REPUBLIC OF	993	N/A	N/A	TURKEY
CONTAINER							
MSC ALEXA	50.855	1996	ITALY	N/A	N/A	491	INDIA
MSC MALIN	21.370	1982	GERMAN DEMOCRATIC REPUBLIC	10.655	N/A	N/A	TURKEY
1.438 TEU							
PASSENGER / CRUISE							
MOBY ALE	803	1969	DENMARK	N/A	N/A	N/A	TURKEY
800 PAX, 133 CARS & 600 LANE METERS							
REEFER							
GREEN MAVERIC	6.105	1993	NETHERLANDS	3.056	N/A	N/A	TURKEY
ALREADY DELIVERED							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 43		WEEK 42		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	213737	1	46.570	200%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	7	85349	1	5.400	600%
Containers	2	72225	0	0	
Reefers	1	6105	1	6.120	0%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	803	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	14	378.219	3	58.090	367%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 43		WEEK 42		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	73.941	1	46.570	0%
India	5	115.801	1	6.120	400%
Pakistan	0	0	0	0	
China	1	69.607	0	0	
Turkey	6	48.681	0	0	
Unknown	1	70.189	1	5.400	0%
TOTAL	14	378.219	3	58.090	367%