



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: March 29th 2024 (Week 13 Report No: 13.24)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	492.800.000	0	0	21	24%	-100%
Tankers	8	373.450.000	2	162.367	10	-27%	100%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		-100%
Containers	4	21.000.000	0	0	4	100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	141.330	1		
TTL VLSL/Demo	33	887.250.000	3	303.697	36	0%	-25%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	5	666.000	0	0	25%
Tankers	31	3.088.398	1.677.800.000	0	182%
Gas Tankers	5	321.100	372.000.000	2	-17%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	-100%
TOTAL	41	4.075.498	2.049.800.000	2	58%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ATLANTIC TIGER	209,338 DWT BLT 20 CHR 9 HO HA MAN-B&W 21,407 BHP	
ATLANTIC LION	209,205 DWT BLT 20 CHR 9 HO HA 0 x 0 T MAN-B&W 21,415 BHP	
ATLANTIC DRAGON	209,170 DWT BLT 20 CHR 9 HO HA MAN-B&W 29,694 BHP	
	SOLD ENBLOC FOR ABT US \$213 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED	339.32
STERLING TORA	79,474 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,179 BHP	
	SOLD FOR ABT US \$14,25 MIL TO UNDISCLOSED BYRS - BWTS FITTED	179.30
XI LONG 18	79,235 DWT BLT 13 CHR 7 HO HA MAN-B&W 15,799 BHP	
	SOLD FOR ABT US \$17,2 MIL TO CHINESE BYRS - BWTS FITTED - ICE CLASS 1C - ECO M/E	217.08
XING JI HAI	77,171 DWT BLT 09 JPN 7 HO HA MAN-B&W 12,680 BHP	
	SOLD FOR ABT US \$17,5 MIL TO GREEK BYRS - SS 10/2024	226.77
NEFELI	76,759 DWT BLT 04 JPN 7 HO HA B&W 12,549 BHP	
	SOLD FOR ABT US \$11,2 MIL TO UNDISCLOSED BYRS	145.91
NEW CHAMP	66,529 DWT BLT 18 JPN 5 HO HA 4 x 30 T MAN-B&W 11,516 BHP	
	SOLD FOR ABT US \$32,5 MIL TO UNDISCLOSED BYRS	488.51
NORD SEAL	57,631 DWT BLT 16 JPN 5 HO HA 4 x 30 T MAN-B&W 11,516 BHP	
	SOLD FOR ABT US \$27,9 MIL TO UNDISCLOSED BYRS	484.11
CHANG SHAN HAI	56,838 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 13,542 BHP	
	SOLD FOR ABT US \$13,75 MIL TO GREEK BYRS BASIS WAIVING INSPECTION - BWTS FITTED	241.92
SEABOSS	55,426 DWT BLT 04 CHR 5 HO HA 4 x 30 T B&W 11,149 BHP	
	SOLD FOR ABT US \$11,7 MIL TO VIETNAMESE BYRS - BWTS FITTED	211.09
DESERT UNITY	54,043 DWT BLT 06 CHR 5 HO HA 4 x 30 - 4 x 36 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$10,1 MIL TO UNDISCLOSED BYRS - BWTS FITTED - DD 8/2024	186.89
SIDER HARMONY	38,593 DWT BLT 19 PHI 5 HO HA 4 x 30 T MAN-B&W 9,218 BHP	
	SOLD FOR ABT US \$28,5 MIL TO MIDDLE EASTERN BYRS - OHBS	738.48
SUNSET	37,334 DWT BLT 09 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,626 BHP	
	SOLD FOR ABT US \$15 MIL TO TURKISH BYRS - SS/DD 7/2024 - OHBS	401.78
SUNRISE	37,268 DWT BLT 09 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,626 BHP	
	SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS - OHBS	402.49
DRAGONERA	35,732 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 10,197 BHP	
	SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	391.81
NEW LEGEND PEARL	32,688 DWT BLT 10 CHR 5 HO HA 4 x 31 - 4 x 30,5 T MAN-B&W 8,362 BHP	
	SOLD FOR ABT US \$10,2 MIL TO GREEK BYRS - BWTS FITTED - LOGS FITTED	312.04
ST. PETER	32,688 DWT BLT 09 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$10,4 MIL TO UNDISCLOSED BYRS - LOGS FITTED	318.16

CONDOR HAMBURG	31,796 DWT BLT 12 CHR 5 HO HA 4 x 30 T MITSUBISHI 8,565 BHP SOLD FOR ABT US \$11,7 MIL TO UNDISCLOSED BYRS - BWTS FITTED - LOGS FITTED	367.97
BOSHI 56	28,520 DWT BLT 00 JPN 5 HO HA 4 x 30,5 T B&W 7,950 BHP SOLD FOR ABT US \$5,9 MIL TO UNDISCLOSED BYRS - BWTS FITTED	206.87
MARGARET SW	25,010 DWT BLT 12 JPN 4 HO HA 3 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS - OPEN HATCH - SEMI BOXED	519.79

TANKERS		US\$/Dwt
NEW TIMES 0311541	115,000 DWT DELY 24 CHR DH 14 TNKS COATED OIL CAP. 124,000 CBM MAN-B&W 15,431 BHP	
NEW TIMES 0311542	115,000 DWT DELY 24 CHR DH 14 TNKS COATED OIL CAP. 124,000 CBM MAN-B&W 15,431 BHP	
NEW TIMES 0311543	115,000 DWT DELY 25 CHR DH 14 TNKS COATED OIL CAP. CBM MAN-B&W 15,431 BHP	
	SOLD ENBLOC FOR ABT US \$229,8 MIL TO BERMUDA BYRS - SCRUBBER FITTED DELY 9/2024 - 1/2025 - T/C FOR 5 + OPT. 3 YEARS -RESALE	666.08
UOG SPARTA	49,999 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,100 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,35 MIL TO UNDISCLOSED BYRS - BWTS PENDING - SS/DD DUE	487.01
HIGH PROSPERITY	48,711 DWT BLT 06 JPN DH 18 TNKS COATED - COILED OIL CAP. 54,754 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$19,3 MIL TO SINGAPOREAN BYRS - BWTS FITTED	396.21
NYON EXPRESS	45,996 DWT BLT 10 JPN DH 16 TNKS COATED - COILED OIL CAP. 51,016 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	587.01
TRF MONGSTAD	37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 38,999 CBM MAN-B&W 9,911 BHP	
TRF MOSS	37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 38,999 CBM MAN-B&W 9,911 BHP	
	SOLD ENBLOC FOR ABT US \$73 MIL TO UNDISCLOSED BYRS	970.84

CONTAINERS		US\$/Teu
NAVIOS SPRING	42,806 DWT BLT 07 KRS 3,450 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$17 MIL TO UAE BYRS	4927.54
PRESIDIO	16,584 DWT BLT 03 GEU 9 HO 1,200 TEU MAN-B&W 15,037 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS - TBR "MEDKON ANKARA"	N/A
ASIATIC NEPTUNE	12,690 DWT BLT 07 TRK 1,147 TEU MAN-B&W 14,276 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS - ICE CLASS 1C - OLD SALE/ALREADY DELIVERED - RENAMED "MEDKON ANKA"	N/A
AVERA	11,188 DWT BLT 03 GEU 4 HO HA 2 x 45 T 862 TEU MAK 11,421 BHP SOLD FOR ABT US \$4 MIL TO GERMAN BYRS	4640.37

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210.000	CMB Tech.	BLG	Qingdao Beihai	PRC	2026	N/A
<i>DUAL FUELED - AMMONIA READY</i>							
3	82.000	Newport	GR	Oshima	JPN	2025-2026	N/A
<i>ORDERED LATE 2023</i>							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+1 319.000	Euronav	BLG	Qingdao Beihai	PRC	2027	\$ 112.2 MIL
<i>AMMONIA DUAL FUEL - SCRUBBER FITTED - EEDI COMPLIANT</i>							
2	158.000	Cape Shipping	GR	SWS	PRC	FH 2027	\$ 84 MIL
<i>SCRUBBER FITTED</i>							
8	155.000	Dynacom	GR	New Times	PRC	2027	\$ 83 MIL
<i>SCRUBBER FITTED - LNG READY</i>							
2	115.000	Navios	GR	Zhoushan Changhong	PRC	2027	N/A
<i>SCRUBBER FITTED - METHANOL & LNG READY</i>							
2	115.000	Cape Shipping	GR	SWS	PRC	2025-2026	\$ 66 MIL
<i>SCRUBBER FITTED</i>							
1	114.898	Latsco Shipping	GR	Hyundai Vietnam	VTM	3Q 2027	\$ 69.5 MIL
<i>SCRUBBER FITTED</i>							
2	74.000	Cape Shipping	GR	Yangzijiang	PRC	2027	\$ 54 MIL
2	50.000	Sea Pioneer	GR	K Shipbuilding	SKR	2026	N/A
<i>DECLARED OPTION</i>							
4	50.000	Cido Shipping	SKR	Hyundai Vietnam	VTM	FH 2027	\$ 46 MIL
2	2 49.000	Union Maritime	UK	Wuhu	PRC	2026	\$ 45 MIL
<i>METHANOL READY - IMO II - 3 WINDWINGS SAILS FITTED</i>							
4	18.500	Union Maritime	UK	Wuhu	PRC	2026-2027	\$ 30 MIL
1	18.500	Seacon Shipping	PRC	Wuhu	PRC	END 2025	\$ 30.1 MIL
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	83.300	Wah Kwong/CSSC	PRC	Dalian	PRC	2027	N/A
<i>DECLARED OPTION - 174.000 CBM - LNG DUAL FUEL - JOINT VENTURE - LONG T/C TO CHINA GAS HONGDA ENERGY TRADING</i>							
3	51.500	Atlas Maritime	GR	Hyundai H.I.	SKR	2027	\$ 124 MIL
<i>88.000 CBM</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
------------------------------------	--	--	--	--	--	--	--

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
JAL GAMINI	157.449	2000	KOREA, SOUTH	22.572	12.211.452	541	N/A
XIN RUN 66	4.918	2004	CHINA	N/A	N/A	530	BANGLADESH
OFFSHORE							
PETROLEO NAUTIPA	141.330	1975	JAPAN	18.139	N/A	N/A	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 13		WEEK 12		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	115.753	-100%
Tankers	2	162367	1	3.283	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	22.279	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	141330	0	0	
TOTAL	3	303.697	4	141.315	-25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
--

DEMO COUNTRY	WEEK 13		WEEK 12		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	4.918	4	141.315	-75%
India	1	141.330	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	157.449	0	0	
TOTAL	3	303.697	4	141.315	-25%