



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: February 9<sup>th</sup> 2024 (Week 6 Report No: 06.24)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	28	552.600.000	3	318.259	31	33%	200%
Tankers	13	456.490.000	1	310.309	14	63%	0%
Gas Tankers	0	0	0	0	0		-100%
General Cargo	0	0	2	25.595	2	-100%	
Containers	1	0	1	6.832	2	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	42	1.009.090.000	7	660.995	49	35%	133%

3 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	364.000	72.000.000	0	33%
Tankers	21	1.112.500	258.500.000	0	950%
Gas Tankers	4	198.000	539.800.000	2	-67%
General Cargo	3	11.070	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	2	0	0	0	0%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	34	1.685.570	870.300.000	2	70%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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Certification



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
QING MAY	206,117 DWT BLT 12 CHR 9 HO HA MAN-B&W 25,370 BHP	
LAN MAY	206,007 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP	
	SOLD ENBLOC FOR ABT US \$73 MIL TO SINGAPOREAN BYRS - SS 7-8/2024 - BWTS & SCRUBBER FITTED	177.13
FRONTIER MIRAGE	181,572 DWT BLT 11 JPN 9 HO HA MAN-B&W 25,370 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NEW DELIGHT	181,279 DWT BLT 12 JPN 9 HO HA 0 x 0 T MAN-B&W 25,370 BHP	
	SOLD FOR ABT US \$30,95 MIL TO HONG KONG BYRS	170.73
ATHENIAN PHOENIX	179,223 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP	
	SOLD FOR ABT US \$23,5 MIL TO EUROPEAN BYRS - SS/DD 7/2024 - BWTS FITTED	131.12
XIN HANG	178,043 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$26,5 MIL TO UNDISCLOSED BYRS	148.84
SEAMATE	177,775 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$26 MIL TO CHINESE BYRS - SS 9/2025 - SCRUBBER FITTED	146.25
YUE MAY	176,552 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP	
ZHONG MAY	176,403 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD ENBLOC FOR ABT US \$54 MIL TO EUROPEAN BYRS - BWTS FITTED	152.99
GUO MAY	176,536 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$26,2 MIL TO UNDISCLOSED BYRS - BWTS FITTED	148.41
BIG BANG	174,109 DWT BLT 07 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$20 MIL TO TURKISH BYRS - DD 3/2024 - SCRUBBER FITTED	114.87
AM POINT LISAS	93,238 DWT BLT 10 CHR 7 HO HA MAN-B&W 18,436 BHP	
	SOLD FOR ABT US \$13,9 MIL TO CHINESE BYRS - BWTS FITTED	149.08
AM TUBARAO	93,225 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP	
	SOLD FOR ABT US \$14,9 MIL TO UNDISCLOSED BYRS	159.83
AM GHENT	93,168 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP	
	SOLD FOR ABT US \$15,2 MIL TO UNDISCLOSED BYRS	163.15
CHRISTINE OLDENDORFF	93,077 DWT BLT 10 CHR 7 HO HA 0 x 0 T MAN-B&W 18,436 BHP	
	SOLD FOR ABT US \$15,45 MIL TO GREEK BYRS - SS 1/2025 - SCRUBBER FITTED	165.99
SCARLET ROBIN	82,235 DWT BLT 16 JPN 7 HO HA MAN-B&W 11,924 BHP	
	SOLD FOR ABT US \$29 MIL TO GREEK BYRS ON BBHP TERMS - SS 1/2026	352.65
GREAT VENTURE	77,283 DWT BLT 08 JPN 7 HO HA MAN-B&W 12,680 BHP	
	SOLD FOR ABT US \$14,1 MIL TO CHINESE BYRS - BWTS FITTED	182.45

FENDA 18	73,288 DWT BLT 00 JPN 7 HO HA SULZER 12,071 BHP SOLD FOR ABT US \$7 MIL TO CHINESE BYRS- BWTS FITTED	95.51
SSI PRIVILEGE	63,566 DWT BLT 19 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$30,3 MIL TO GREEK BYRS - ECO M/E - SS/DD 7/2024 ENBLOC WITH "SSI SPLENDID" WHICH HAS BEEN ALREADY REPORTED	476.67
SOLAR AFRICA	58,064 DWT BLT 11 PHI 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$17,8 MIL TO JAPANESE BYRS - BWTS FITTED	306.56
FLC HARMONY	56,788 DWT BLT 08 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9,7 MIL TO CHINESE BYRS -BWTS FITTED	170.81
PEGASUS	56,726 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS - DD 4/2024	229.17
WESTERN EYDE MATSU ARROW	55,816 DWT BLT 14 JPN 5 HO HA 4 x 30 T MAN-B&W 10,047 BHP 55,975 DWT BLT 14 JPN 5 HO HA 4 x 40 - 4 x 30 T MAN-B&W 10,349 BHP  SOLD ENBLOC FOR ABT US \$44 MIL TO UNDISCLOSED BYRS BASIS 1-YEAR BBHP	393,59
BEIJING VENTURE	53,600 DWT BLT 10 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	205.22
NORDIC MERCHANTS	37,205 DWT BLT 14 CHR 5 HO HA 4 x 30,5 T WARTSILA 8,633 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS - ICE CLASS 1C	416.61
ALLIANCE	33,755 DWT BLT 12 CHR 5 HO HA 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$12,3 MIL TO GREEK BYRS	364.39
EVER HARMONY	33,532 DWT BLT 05 JPN 5 HO HA 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$9,3 MIL TO UNDISCLOSED BYRS - SS 6/2025 - BWTS FITTED - OHBS	277.35

CONTAINERS		US\$/Teu
BUXWAVE	79,403 DWT BLT 06 RUM 6,336 TEU MAN-B&W 54,319 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS - ICE CLASS II	N/A

TANKERS		US\$/Dwt
MILTADIS JUNIOR	320,926 DWT BLT 14 CHR DH 17 TNKS OIL CAP. 343,304 CBM MAN-B&W 31,159 BHP SOLD FOR ABT US \$80 MIL TO UNDISCLOSED BYRS - SS/DD 6/2024	249.28
TRF HORTEN	297,638 DWT BLT 18 PHI DH 17 TNKS OIL CAP. 323,239 CBM MAN-B&W 35,975 BHP SOLD FOR ABT US \$102 MIL TO CHINESE BYRS - SCRUBBER FITTED , ECO	342.70
FRONT ODIN	156,840 DWT BLT 10 CHR DH 14 TNKS COILED OIL CAP. 167,552 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$45,5 MIL TO GREEK BYRS - SS 5/2025 - SCRUBBER FITTED	290.10
AFRA ROSSI	115,829 DWT BLT 10 PHI DH 14 TNKS COATED OIL CAP. 125,050 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$45,5 MIL TO CHINESE BYRS	392.82
KORO SEA	105,905 DWT BLT 08 JPN DH 14 TNKS COILED OIL CAP. 113,306 CBM MAN-B&W 16,002 BHP SOLD FOR ABT US \$39 MIL TO CHINESE BYRS - CAP 1 SCRUBBER FITTED	368.25
ST. PAULI	49,999 DWT BLT 17 KRS DH 14 TNKS COATED OIL CAP. 52,019 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$42 MIL TO BERMUDA BASED BYRS - BWTS FITTED	840.02
BAHRI TULIP	49,000 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 54,390 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$18,4 MIL TO UNDISCLOSED BYRS - SS 11/2025 DD 12/2024 - BWTS FITTED	375.51
FOS POWER	47,371 DWT BLT 07 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,538 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$22,3 MIL TO MIDDLE EASTERN BYRS	470.75
CSC BRAVE	45,853 DWT BLT 07 CHR DH 14 TNKS COATED - COILED OIL CAP. 50,930 CBM MAN-B&W 11,580 BHP SOLD FOR ABT US \$19,3 MIL TO UNDISCLOSED BYRS - ICE CLASS I - BWTS FITTED	420.91
CHANG HANG FA XIAN	45,841 DWT BLT 06 CHR DH 14 TNKS COATED - COILED OIL CAP. 51,044 CBM SULZER 11,580 BHP SOLD FOR ABT US \$19,89 MIL TO UNDISCLOSED BYRS - BWTS FITTED	433.89
PATARA	16,979 DWT BLT 07 TRK DH 14 TNKS COATED - COILED OIL CAP. 19,624 CBM MAN 9,789 BHP SOLD FOR ABT US \$13,5 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A	795.10
ESHIPS AGAMID	13,130 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 13,373 CBM MAK 6,118 BHP SOLD FOR ABT US \$9,1 MIL TO MIDDLE EASTERN BYRS - IMO II	693.07
ORIS DI	5,413 DWT BLT 02 RUM DH 14 TNKS COATED - COILED OIL CAP. 5,086 CBM A.B.C. 3,602 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A

## NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	100.000	Hayfin Capital Management	UK	Oshima	JPN	2026	N/A	
2	82.000	W-Marine	GR	Chengxi	PRC	SH 2026	\$ 36 MIL.	
<i>IMO III - EEDI PAHSE III</i>								
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	158.000	Hayfin Capital Management	UK	Hyundai Samcho	SKR	2026	\$ 86.25 MIL	
<i>DECLARED OPTION</i>								
1	158.000	Arcadia	GR	Hyundai Samcho	SKR	2026	\$ 86 MIL	
2	+2	150.000	Exxon Mobile	USA	Samsung	SKR	2027	N/A
<i>SHUTTLE TANKERS - LNG DUAL FUEL - PROBABLY CHARTERED TO SEARIVER MARITIME WHICH IS EXXON MOBILE'S SUBSIDIARY</i>								
4	50.000	Seacon	PRC	Chengxi	PRC	2027	N/A	
2	50.000	Prodigy Inc.	GR	Chengxi	PRC	2027	N/A	
10	3.850	GEFO Group	GER	Nantong Xiangyu	PRC	2026-2028	N/A	
<i>DUPLEX STST</i>								
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	+1	60.000	Dorian LPG	GR	Hanwha Ocean	SKR	3Q 2026	\$ 125 MIL.
<i>93.000 CBM - DUAL FUEL</i>								
1	98.000	NYK Line	JPN	Hyundai	SKR	DEC 2027	\$ 262 MIL.	
2	20.000	Capital Gas	GR	Hyundai Mipo	SKR	NOV 2026	\$ 76,4 MIL	
<i>22.000 CBM - VESSELS DESIGNED FOR CARRIAGE OF LIQUIFIED CO2, AMMONIA, LPG - AMMONIA FUELLED</i>								
GENERAL CARGO								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
3	3.690	Longship BV	NLD	GS Yard	NLD	3025	N/A	
<i>ORDERED IN PARTNERSHIP WITH WAGLE CHARTERING THAT WILL PROVIDE EMPLOYMENT THROUGH CHARTER.</i>								
PCC								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	N/A	Neptune Lines Shipping	GR	Fujian Mawei	PRC	2027	N/A	
<i>4.200 CEU - LNG DUAL FUEL</i>								

## DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION								
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country	
<b>BC</b>								
ZEUS ONE	177.643	2002	JAPAN	21.800	N/A	N/A	BANGLADESH	
BROTHER GLORY	70.529	1998	JAPAN	10.161	N/A	N/A	BANGLADESH	
WADIS	70.087	1994	KOREA, SOUTH	10.247	5.482.145	535	BANGLADESH <i>INCL. BUNKERS</i>	
<b>TANKERS</b>								
ADISA	310309	2005	JAPAN	41.672	N/A	N/A	INDIA <i>SANCTIONED VESSEL</i>	
<b>GENERAL CARGO</b>								
SAVIZ	23.176	1999	CHINA	8.094	N/A	N/A	N/A <i>SANCTIONED VESSEL</i>	
SAFE	2.419	1995	CHINA	845	N/A	N/A	N/A <i>INDIA-BANGLADESH</i>	
<b>CONTAINER</b>								
DONG FANG	6.832	1994	KOREA, SOUTH	2.395	N/A	N/A	BANGLADESH	

**WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE**

VESSEL TYPE	WEEK 6		WEEK 5		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	318259	1	22.160	200%
Tankers	1	310309	1	2.217	0%
Gas Tankers	0	0	1	3.814	-100%
General Cargo	2	25595	0	0	
Containers	1	6832	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>7</b>	<b>660.995</b>	<b>3</b>	<b>28.191</b>	<b>133%</b>

**WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY**

DEMO COUNTRY	WEEK 6		WEEK 5		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	325.091	1	22.160	300%
India	1	310.309	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	25.595	2	6.031	0%
<b>TOTAL</b>	<b>7</b>	<b>660.995</b>	<b>3</b>	<b>28.191</b>	<b>133%</b>