



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: January 26th 2024 (Week 4 Report No: 04.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	97.750.000	0	0	9	-55%	-100%
Tankers	15	577.000.000	1	6.661	16	-6%	0%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	1	0	2	39.722	3		-33%
Containers	2	12.500.000	3	76.107	5	0%	50%
Reefers	0	0	1	6.120	1		
Passenger / Cruise	0	0	1	3.158	1		
Ro - Ro	0	0	1	2.541	1	-100%	0%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	27	687.250.000	9	134.309	36	-33%	-10%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	7	569.000	80.000.000	0	75%
Tankers	12	1.531.990	963.000.000	0	-60%
Gas Tankers	6	309.000	731.000.000	2	-57%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	25	2.409.990	1.774.000.000	2	-53%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
KERVEROS	76,602 DWT BLT 03 JPN 7 HO HA B&W 14,032 BHP SOLD FOR ABT US \$9,3 MIL TO UNDISCLOSED BYRS - SS 7/2025	121.41
ALPHA AFOVOS	74,428 DWT BLT 01 KRS 7 HO HA B&W 16,642 BHP SOLD FOR ABT US \$7 MIL TO CHINESE BYRS - SS 3/2026 DD 4/2024 - BWTS FITTED	94.05
PU LAN HAI	56,897 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,2 MIL TO UNDISCLOSED BYRS	214.42
LAN HAI SHENG HUI HAI YANG ZHI HUA	56,616 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP 56,603 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$25 MIL TO EUROPEAN BYRS - SS 9-12/2026 DD 12/2024-3/2025 BWTS FITTED	220,81
SEA STAR	56,591 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	282.73
ISABELLA M	56,056 DWT BLT 06 JPN 5 HO HA 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS - SS 7/2026 DD 3/2025 - BWTS FITTED	214.07
AMARNATH	53,169 DWT BLT 04 JPN 5 HO HA 3 x 30 - 4 x 30,5 T B&W 12,889 BHP SOLD FOR ABT US \$7,75 MIL TO EUROPEAN BYRS - SS/DD 3/2024 - BWTS FITTED	145.76
UNI WEALTH	29,256 DWT BLT 09 CHR 5 HO HA 4 x 30 T MAN-B&W 7,791 BHP SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS - SS/DD 11/2024 - BWTS FITTED	290.54
GLORIOUS JUPITER	26,091 DWT BLT 13 JPN 5 HO HA 3 x 30,7 T MAN-B&W 6,798 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
GENERAL CARGO		US\$/Dwt
BALTIC MOON	3,850 DWT BLT 00 RUM 1 HO HA 193 TEU MAK 2,035 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
CONTAINERS		US\$/Teu
GH BORA	37,968 DWT BLT 09 GEU 6 HO 2,702 TEU MAN-B&W 29,598 BHP SOLD FOR ABT US \$12,5 MIL TO EUROPEAN BYRS - SS/DD 3/2024	4626.20
CTP DELTA	12,568 DWT BLT 93 POL 4 HO 7 HA 2 x 40 T 1,012 TEU B&W 9,422 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SS/DD 1/2024	N/A

TANKERS		US\$/Dwt
EUROCHAMPION 2004	164,608 DWT BLT 05 KRS DH 14 TNKS COATED - COILED OIL CAP. 173,765 CBM B&W 25,370 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDIAN BYRS - ICE CLASS 1C - OLDER SALE	N/A
MORVIKEN	157,610 DWT BLT 18 KRS DH 14 TNKS COATED OIL CAP. 164,883 CBM MAN-B&W 22,297 BHP	
BREIVIKEN	112,504 DWT BLT 18 KRS DH 14 TNKS COATED OIL CAP. 127,133 CBM MAN-B&W 19,415 BHP	
EIKEVIKEN	112,459 DWT BLT 19 KRS DH 14 TNKS OIL CAP. 127,130 CBM MAN-B&W 19,415 BHP	
ANGLEVIKEN	109,999 DWT BLT 23 CHR DH 14 TNKS COATED OIL CAP. 120,655 CBM MAN-B&W 15,627 BHP	
ASKVIKEN	109,999 DWT BLT 23 CHR DH 14 TNKS COATED OIL CAP. 120,655 CBM MAN-B&W 15,627 BHP	
	SOLD ENBLOC FOR ABT US \$357 MIL TO GREEK BYRS EIKEVIKEN+BREIVIKEN: ICE CLASS 1A - HYBRID SCRUBBER FITTED ANGLEVIKEN+ASKVIKEN DUAL FUEL EIKEVIKEN: SS/DD 1/2024	592,46
ESTHER SPIRIT	115,444 DWT BLT 04 KRS DH 14 TNKS COILED OIL CAP. 124,167 CBM B&W 19,460 BHP	
EVEREST SPIRIT	115,048 DWT BLT 04 KRS DH 14 TNKS COATED - COILED OIL CAP. 124,270 CBM B&W 19,446 BHP	
	SOLD ENBLOC FOR ABT US \$ 24 MIL EACH TO GREEK BYRS - OLDER SALE	207,89
MARE ORIENS	110,295 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 123,432 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US \$42 MIL TO CHINESE BYRS -CAP 1 - SS 4/2028 DD 9/2025 - bwts fitted	380.80
LADY MALOU	51,486 DWT BLT 13 KRS DH 15 TNKS COATED OIL CAP. 53,034 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$36 MIL TO UNDISCLOSED BYRS - IMO II/III - SS 1/2028 DD 11/2025	699.22
STI TRIBECA	49,990 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,765 CBM MAN-B&W 10,197 BHP SOLD FOR ABT US \$39,1 MIL TO SOUTH KOREAN BYRS- IMO II/III - SS 1/2025 -BWTS/SCRUBBER FITTED -ECO	782.16
PAPRIKA	40,128 DWT BLT 03 KRS DH 14 TNKS COATED - COILED OIL CAP. 42,564 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - SS 1/2028	386.26
OLYMPIC GLORY	36,990 DWT BLT 05 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,078 CBM MAN-B&W 13,610 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A	446.07
PATEA	16,651 DWT BLT 08 CHR DH 14 TNKS COATED OIL CAP. 18,478 CBM MAN 9,789 BHP SOLD FOR ABT US \$13,2 MIL TO NORWEGIAN BYRS FOR RGN LOW \$ 13 - ICE CLASS 1A	792.75
PATRICIA	16,642 DWT BLT 05 CHR DH 14 TNKS COATED OIL CAP. 18,491 CBM MAN 8,565 BHP SOLD FOR ABT US \$9,7 MIL TO UNDISCLOSED BYRS FOR MID/HIGH \$ 9 MIL - DD 3/2024	582.86

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	92.000	K Line	JPN	Nihon Shipyard	JPN	2026	N/A
<i>COAL CARRIERS-METHANOL READY</i>							
2	82.400	Wisdom Marine Group	TWN	Tsuneishi Zhoushan	PRC	2026	\$ 40 MIL.
2	64.100	Kasuga Shipping	JPN	New Dayang	PRC	2026	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 300.000	Rokke, Kjell Inge	NOR	Hanwha Ocean	SKR	2026-2027	\$ 127.5 MIL
3	158.000	Maran Tankers	GR	DH Shipbuilding	SKR	2027	\$ 130 MIL.
<i>SHUTTLE TANKERS - THEY WILL BE CHARTERED TO PETROBRAS FOR 10 OPT. 5 YRS.</i>							
6	75.000	Dynacom	GR	New Times	PRC	2026-2027	\$ 53 MIL.
<i>CONVENTIONAL FUEL- OLD ORDER</i>							
1	7.990	Fratelli Cosulich	ITA	Taizhou Maple Leaf	PRC	2025	N/A
<i>METHANOL BIO FUEL - BATTERY HYBRID</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 51.500	Alpha Gas	GR	Huyndai H.I.	SKR	APR 2027	\$ 124 MIL.
<i>88,000 CBM LPG DUAL FUEL</i>							
2	51.500	Cardiff Marine	GR	Samsung	SKR	2H 2027	\$ 123.5 MIL
<i>88,000 CBM - LPG DUAL FUEL - DECLARED OPTION</i>							
2	51.500	BGN International	UAE	Huyndai Samcho	SKR	2027	\$ 118 MIL.
<i>88,000 CBM- LPG DUAL FUEL</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
YONG FENG	6661	1975	JAPAN	2.055	N/A	N/A	BANGLADESH
GENERAL CARGO							
RONG DA CHANG SHA	22.271	1998	CROATIA	9.346	5.000.110	535	BANGLADESH 1.049 TEU
MSC EAGLE F	17.451	2000	CHINA	6.809	3.438.545	505	INDIA DELIVERED - 987 TEU
CONTAINER							
MSC JEMIMA	42.288	1994	SPAIN	12.677	6.655.425	525	INDIA HKC COMPLIANT YARD - 2.394 TEU
JIN YUAN HE	23.465	1991	GERMANY	6.841	3.659.935	535	BANGLADESH INCL. ROB - DELIVERED. - 1599 TEU
MTT SINGAPORE	10.354	1996	KOREA, SOUTH	N/A	N/A	512	MALAYSIA
RO-RO							
MOBY VINCENT	2.541	1974	GERMANY, FEDERAL REPUBLIC OF	N/A	N/A	N/A	ITALY
<i>AS IS LIVORNO FOR DOMESTIC RECYCLING BULKERS/ZAC REPORTED DESTINATION ALIAGA, TURKEY</i>							
PASSENGER / CRUISE							
TRINITY BAY	3.158	1996	KOREA, SOUTH	N/A	N/A	N/A	N/A
REEFER							
GREEN FREEZER	6.120	1991	NORWAY	N/A	N/A	N/A	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 4		WEEK 3		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	3	212.153	-100%
Tankers	1	6661	1	1.200	0%
Gas Tankers	0	0	0	0	
General Cargo	2	39722	3	11.173	-33%
Containers	3	76107	2	34.483	50%
Reefers	1	6120	0	0	
Passenger / Cruise	1	3158	0	0	
Ro-Ro	1	2541	1	4.881	0%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	134.309	10	263.890	-10%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 4		WEEK 3		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	52.397	2	10.131	50%
India	3	65.859	2	30.973	50%
Pakistan	0	0	1	1.200	-100%
China	0	0	0	0	
Turkey	0	0	2	7.979	-100%
Unknown	1	3.158	3	213.607	-67%
TOTAL	7	121.414	10	263.890	-30%