



WEEKLY S&P MARKET REPORT

Week ending: November 10th 2023 (Week 45 Report No: 45.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	275.450.000	2	143.619	23	31%	100%
Tankers	13	305.850.000	0	0	13	0%	
Gas Tankers	1	0	0	0	1	-50%	
General Cargo	0	0	1	42.913	1		
Containers	2	0	2	44.751	4	-50%	100%
Reefers	1	0	0	0	1		
Passenger / Cruise	0	0	0	0	0	-100%	
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	38	581.300.000	5	231.283	43	-5%	150%

11 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	0	0	0	0	-100%
Tankers	4	466.000	276.800.000	0	0%
Gas Tankers	4	240.000	0	2	100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	706.000	276.800.000	2	14%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
BAO AN	229,117 DWT BLT 08 JPN 9 HO HA MITSUBISHI 30,499 BHP SOLD FOR AN UNDISCLOSED PRICE TO SINGAPOREAN BYRS - OLDER SALE	N/A
STAR VENTURE	206,296 DWT BLT 05 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - OLDER SALE	N/A
XIN BIN HAI	180,086 DWT BLT 10 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$20,7 MIL TO UNDISCLOSED BYRS	114.95
XIN YU LONG	80,226 DWT BLT 00 CHT 7 HO HA 4 x 30 T B&W 13,200 BHP SOLD FOR ABT US \$8,85 MIL TO CHINESE BYRS	110.31
SEA TAURUS	76,616 DWT BLT 04 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$7 MIL TO TURKISH BYRS - OLDER SALE	91.36
PEACE PEARL	76,431 DWT BLT 13 CHR 7 HO HA MAN-B&W 11,901 BHP SOLD FOR ABT US \$15,8 MIL TO GREEK BYRS - BWTS FITTED TC ATTACHED AT \$ 9500/D UNTIL MAX 2/2024	206.72
LAMBAY NESTOR	75,200 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,009 BHP 75,039 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD ENBLOC FOR ABT US \$16,2 MIL EACH TO GREEK BYRS	215.66
LOWLANDS MIMOSA	63,939 DWT BLT 18 PHI 5 HO HA 4 x 36 T MAN-B&W 10,007 BHP SOLD FOR ABT US \$25,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - DISCOUNT DUE TO FIRE DAMAGE	398.82
SHIMANAMI QUEEN	61,472 DWT BLT 11 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$18,5 MIL TO GREEK BYRS	300.95
FJM GLORY	61,166 DWT BLT 19 CHR 5 HO HA 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$29,6 MIL TO UNDISCLOSED BYRS	483.93
SEACON DALIAN	57,005 DWT BLT 10 CHR 5 HO HA 4 x 30,5 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO INDONESIAN BYRS - BWTS FITTED	210.51
TOMORROW	56,025 DWT BLT 13 JPN 5 HO HA 4 x 0 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$20,8 MIL TO CHINESE BYRS	371.26
NIPPON MARU	55,581 DWT BLT 11 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17,3 MIL TO GREEK BYRS - BWTS FITTED	311.26
STAR THETA	52,425 DWT BLT 03 PHI 5 HO HA 4 x 25 - 4 x 30 T B&W 10,599 BHP SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS - SSDD PASSED 10/2023	162.14
ABDUL M	46,570 DWT BLT 98 JPN 5 HO HA 4 x 30 T SULZER 10,325 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS - OLDER SALE	N/A
IRIS HARMONY	38,593 DWT BLT 19 PHI 5 HO HA 4 x 30 T MAN-B&W 9,218 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS - OHBS	673.70

TANKERS		US\$/Dwt
C. VISION	314,000 DWT BLT 04 KRS DH 17 TNKS OIL CAP. 325,904 CBM B&W 39,899 BHP	
C. EMPEROR	314,000 DWT BLT 04 KRS DH 17 TNKS OIL CAP. 325,570 CBM B&W 39,899 BHP	
SCRUBBER FITTED	SOLD ENBLOC FOR ABT US \$ 34.5 MIL EACH TO UAE - DUBAI BASED BYRS -scrubber fitted	109.87
C. SPIRIT	313,998 DWT BLT 13 KRS DH 17 TNKS OIL CAP. 339,507 CBM WARTSILA 41,363 BHP	
C. CHALLENGER	313,918 DWT BLT 13 CHR DH 17 TNKS OIL CAP. 336,989 CBM MAN-B&W 39,782 BHP	
	SOLD ENBLOC FOR ABT US \$67 & \$ 65 MIL REASP. TO GREEK BYRS C. SPITIT: WITH A BALANCE OF TC T \$ 36,625/D LESS 2.5% UNTIL OCTOBER 2024-FEB 2025 C. CHALLENGER: TO GREEK BYRS INCL TC AT \$ 31,000/D MINUS 1.25% UNTIL 4-7/2024	210.19
NECTAR	307,284 DWT BLT 08 CHR DH 17 TNKS OIL CAP. 334,615 CBM WARTSILA 39,972 BHP SOLD FOR AN UNDISCLOSED PRICE TO BELGIAN BYRS- PO DECLARED	N/A
DONG-A THETIS	113,284 DWT BLT 16 KRS DH 14 TNKS COATED OIL CAP. 123,170 CBM MAN-B&W 15,228 BHP SOLD FOR AN UNDISCLOSED PRICE TO SINGAPORE BYRS- PO DECLARED	N/A
MR TIGRIS	49,999 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 52,089 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$26 MIL TO INDIAN BYRS	520.01
ELVIRA	37,874 DWT BLT 10 KRS DH 14 TNKS COATED OIL CAP. 40,758 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$24,75 MIL TO UNDISCLOSED BYRS	653.48
ROMOE MAERSK ROBERT MAERSK	34,806 DWT BLT 03 CHR DH 14 TNKS COATED - COILED OIL CAP. 36,762 CBM B&W 9,721 BHP 34,801 DWT BLT 03 CHR DH 14 TNKS COATED - COILED OIL CAP. 36,782 CBM B&W 9,721 BHP	
	SOLD ENBLOC FOR ABT US \$10 MIL EACH TO UNDISCLOSED BYRS WITH SURVEYS IMMINENTLY DUE	287.33
BOW EMMA	25,594 DWT BLT 09 JPN DH 18 TNKS COATED - COILED OIL CAP. 27,562 CBM MITSUBISHI 7,525 BHP SOLD FOR ABT US \$24 MIL TO CHINESE BYRS - BWTS FITTED	937.72
RAYANA	14,958 DWT BLT 09 RUM DH 14 TNKS COATED OIL CAP. 17,905 CBM MAN 7,831 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS DUE 30/4/2023 - ICE CLASS 1A	N/A
BRO DEVELOPER	14,737 DWT BLT 07 CHR DH 15 TNKS COATED OIL CAP. 18,248 CBM MAN 6,472 BHP SOLD FOR ABT US \$10,1 MIL TO SINGAPOREAN BYRS	685.35

GAS TANKERS		US\$/Cbm
NASHWAN (LPG)	16,922 DWT BLT 08 KRS DB GAS CAP. 22,143 CBM MAN-B&W 11,665 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS - OLDER SALE	N/A

CONTAINERS		US\$/Teu
INDEPENDENT QUEST	41,743 DWT BLT 05 POL 6 HO 11 HA 3 x 45 T 3,091 TEU B&W 35,717 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ASIATIC ISLAND	12,720 DWT BLT 07 TRK 1,147 TEU MAN-B&W 15,037 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - ICE CLASS 1C	N/A

REEFERS		
SHUN ZE LENG 6	12,714 DWT BLT 91 SPN 4 HO HA 4 x 19 T REEF. CAP. 16,695 CBM B&W 13,751 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - AS-IS ZHOUSHAN - 129 PLUGS	N/A

NEWBUILDING ORDERS							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	158.000	Hayfin Capital Management	UK	Hyundai H.I.	SKR	12/25-3/26	\$ 85.4 mil
2	75.000	Dynacom	GR	Yangzijiang	PRC	SH 2026	\$ 53 mil
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	+4+2 60.000	Maersk Tankers	DEN	Hyundai	SKR	2027	0

93,000CBM - Ammonia carriers

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION								
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country	
BC								
APJ UMA KISMAT	74.107	2001	JAPAN	10.438	5.323.380	510	N/A AS-IS COLOMBO	
XIN DONG GUAN 3	69.512	1996	JAPAN	9.808	4.639.184	473	CHINA AS-IS HONG KONG - INCL 93 TONS BUNKERS	
GENERAL CARGO								
BONTRUP MALDIVES	42.913	1984	SKR	10.965	5.997.855	547	INDIA INCL 350 TONS BUNKERS ROB - OHBS-SELF DISCHARGER	
CONTAINER								
XIN FENG NINGBO	35.551	1995	SKR	10.316	4.951.680	480	CHINA AS-IS ZHOUSHAN	
CASABLANCA A	9.200	1996	POLAND	4.666	1.913.060	410	TURKEY	

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 45		WEEK 44		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	143619	1	45.483	100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	42913	0	0	
Containers	2	44751	1	22.198	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	231.283	2	67.681	150%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 45		WEEK 44		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	42.913	1	45.483	0%
Pakistan	0	0	0	0	
China	2	105.063	0	0	
Turkey	1	9.200	0	0	
Unknown	1	74.107	1	22.198	0%
TOTAL	5	231.283	2	67.681	150%