



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 15th 2023 (Week 37 Report No: 37.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	274.300.000	2	247.641	17	15%	-67%
Tankers	14	381.000.000	0	0	14	250%	-100%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	1	7.130	1		0%
Containers	1	7.000.000	4	104.515	5	-67%	-20%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	30	662.300.000	7	359.286	37	50%	-50%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY (week 36)

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	8	1.058.000	421.000.000	0	
Tankers	8	330.000	254.000.000	2	60%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	2	0	0	2	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	18	1.388.000	675.000.000	4	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
GENEVA STAR	81,846 DWT BLT 15 PHI 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	329.89
WESTERN MONACO	81,112 DWT BLT 16 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS INCL BBHP	320.54
NENITA	76,807 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$12,3 MIL TO GREEK BYRS WITH DD DUE	160.14
AP LIBERTAS	75,213 DWT BLT 08 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	166.19
GALILEO	63,243 DWT BLT 14 CHR 5 HO HA 4 x 35 T MAN-B&W 11,285 BHP	
GIANTS CAUSEWAY	63,197 DWT BLT 15 CHR 5 HO HA 4 x 35 T MAN-B&W 11,285 BHP	
CAPE CROSS	63,155 DWT BLT 14 CHR 5 HO HA 4 x 35 T MAN-B&W 11,285 BHP	
SADLERS WELLS	63,153 DWT BLT 15 CHR 5 HO HA 4 x 35 T MAN-B&W 11,285 BHP SOLD ENBLOC FOR ABT US \$ 86 MIL TO GREEK BYRS - BWTS FITTED	340.26
BULK PATAGONIA	58,723 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$19 MIL TO INDONESIAN BYRS - BWTS FITTED	323.55
ISABELITA	58,470 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,2 MIL TO SE ASIAN BYRS - IN THE LOW 15'S - BWTS FITTED	259.96
GOLDEN HAWK	58,068 DWT BLT 15 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,013 BHP SOLD FOR ABT US \$21,1 MIL TO UNDISCLOSED BYRS - ECO	363.37
KOBE STAR	55,857 DWT BLT 16 JPN 5 HO HA 4 x 30 T MAN-B&W 10,197 BHP SOLD FOR ABT US \$22,2 MIL TO GREEK BYRS - BWTS FITTED - OHBS - ECO	397.44
OCEAN REEF	52,458 DWT BLT 05 PHI 5 HO HA 4 x 30 T B&W 10,599 BHP SOLD FOR ABT US \$8,6 MIL TO UNDISCLOSED BYRS	163.94
SUPER MARTINELLI	35,723 DWT BLT 10 KRS 5 HO HA 4 x 30 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS	369.51
KLARA SELMER	34,999 DWT BLT 11 CHR 5 HO HA 4 x 35 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$11,2 MIL TO GREEK BYRS	320.01

TANKERS		US\$/Dwt
ATHENIAN FREEDOM	299,991 DWT BLT 13 KRS DH 17 TNKS OIL CAP. 338,846 CBM MAN-B&W 37,307 BHP SOLD FOR ABT US \$78 MIL TO FAR EASTERN BYRSWITH S/DD FRESHLY PASSED - SCRUBBER FITTED	260.01
FRONT SIGNE	297,007 DWT BLT 10 CHR DH 17 TNKS COILED OIL CAP. 324,815 CBM MAN-B&W 34,643 BHP SOLD FOR ABT US \$63 MIL TO CHINESE CONVERSION BYRS - SS/DD DUE 8/2023	212.12
FULMAR	115,605 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 125,046 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$39,5 MIL TO MIDDLE EASTERN BYRS - SCRUBBER FITTED	341.68
ANAVATOS II	115,459 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 125,045 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$39,5 MIL TO MIDDLE EASTERN BYRS - BWTS FITTED	342.11
GRAND ACE8	46,197 DWT BLT 08 KRS DH 14 TNKS COATED OIL CAP. 52,490 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23,8 MIL TO INDIAN BYRS	515.18
GRAND ACE1	46,176 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,199 CBM MAN-B&W 11,101 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	411.47
NCC NAJD NCC HIJAZ	45,998 DWT BLT 05 KRS DH 22 TNKS COATED OIL CAP. 51,614 CBM MAN-B&W 12,889 BHP 45,956 DWT BLT 05 KRS DH 22 TNKS COATED OIL CAP. 51,614 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$17 MIL EACH TO UNDISCLOSED BYRS BWTS FITTED - ZINC COATED	369.92
WONDER FORMOSA	37,562 DWT BLT 06 KRS DH 14 TNKS COATED OIL CAP. 40,582 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$18 MIL TO TURKISH BYRS - ICE CLASS 1A	479.21
ADVANTAGE PARTY	37,067 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,201 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$17 MIL TO TURKISH BYRS - ICE CLASS 1A	458.63
BALTIC FREEDOM	37,048 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,201 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$18,2 MIL TO MIDDLE EASTERN BYRS - LOW 18 MIL - ICE CLASS 1A	491.25
MH LANGOEY STRINDA	19,969 DWT BLT 06 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,527 CBM MAN-B&W 8,362 BHP 19,959 DWT BLT 06 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,527 CBM MAN-B&W 8,362 BHP SOLD ENBLOC FOR ABT US \$15,5 MIL EACH TO UNDISCLOSED BYRS - BWTS FITTED - ST.S	776.59
SEDAT BASAK	6,038 DWT BLT 22 TRK DH 12 TNKS COATED OIL CAP. 6,700 CBM YANMAR 2,610 BHP SOLD FOR AN UNDISCLOSED PRICE TO DANISH VBYRS	N/A

CONTAINERS		US\$/Teu
AS ROMINA	21,281 DWT BLT 09 CHR 1,496 TEU MAN 15,228 BHP SOLD FOR ABT US \$7 MIL TO SWISS BYRS	4679.14

NEWBUILDING ORDERS (week 37)

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	325.000	Winning Shipping	SPORE	Qingdao Beihai	PRC	FH 2026	\$ 108 mil
<i>conventionally-fueled ore carriers with methanol option - the vessels are destined for bauxite transportation Guinea-China - option to upgrade to methanol dual</i>							
4	82.000	Sea Traders	GR	Qingdao Yangfan	PRC	SH 2026	\$ 34,5 mil
<i>NOx-Tier III, EEDI phase 3, Scrubber Fitted</i>							
2	40.000	Seacon Shipping	PRC/HK	Namura	JPN	AUG-OCT 2025	\$ 33,5 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	50.000	Singfar Holdings	SPORE	Chengxi	PRC	WITHIN 2026	\$ 42 mil
2	50.000	Tsakos Shipping	GR	Ynagzijiang	PRC	2026	\$ 43 mil
2	+2 15.000	Sirius Shipping	SWD	CMHI Jinling	PRC	2026	N/A
<i>Methanol ready - battery powered</i>							
CAR CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		Neptune Shipping	GR	Mawei	PRC	2026	N/A
<i>4,200 pcc - LNG capable</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION (week 37)

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
WINNING JOY	172.964	1999	JAPAN	21.392	10.802.960	505	n/a
<i>AS-IS SINGAPORE - INCL 250MT OF BUNKERS</i>							
APJ MAHADEVA	74.677	2000	CHINA	12.660	6.076.800	480	AS-IS COLOMBO
GENERAL CARGO							
KEMA	7.130	1987	BELGIUM	2.956	n/a	n/a	BANGLADESH
CONTAINER							
EVER DEVOTE	55.604	1998	JAPAN	21.731	12.060.705	555	AS-IS SINGAPORE
UGL HONGKONG	22.000	1993	JAPAN	8.800	4.664.000	530	SUBCONT OPTIONS
UNI-ASPIRE	15.511	1998	JAPAN	7.099	4.152.915	585	INDIA
SINOKOR VLADIVOSTOK	11.400	1998	CHINA	4.691	2.760.654	588,5	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 37		WEEK 36		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	247641	6	387.108	-67%
Tankers	0	0	1	3.042	-100%
Gas Tankers	0	0	0	0	
General Cargo	1	7130	1	1.300	0%
Containers	4	104515	5	101.074	-20%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	5.375	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	359.286	14	497.899	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 37		WEEK 36		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	7.130	7	220.360	-86%
India	2	26.911	1	45.455	100%
Pakistan	0	0	2	149.206	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	4	325.245	4	82.878	0%
TOTAL	7	359.286	14	497.899	-50%