



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 8th 2023 (Week 36 Report No: 36.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	154.600.000	6	387.108	19	44%	200%
Tankers	4	8.900.000	1	3.042	5	-76%	
Gas Tankers	0	0	0	0	0		-100%
General Cargo	0	0	1	1.300	1	-100%	0%
Containers	3	0	5	101.074	8	-40%	400%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	5.375	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	20	163.500.000	14	497.899	34	-38%	75%

9 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY (week 36)

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	0	0	0	0	-100%
Tankers	5	457.000	175.500.000	2	400%
Gas Tankers	5	396.000	922.000.000	0	67%
General Cargo	0	0	0	0	
Containers	8	904.000	1.008.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	18	1.757.000	2.105.500.000	2	29%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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BULK CARRIERS		US\$/Dwt
CUMA	83,007 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
PORT STAR	82,177 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$20,5 MIL TO SINGAPORE BYRS	249.46
AQUAVITA SUN	81,553 DWT BLT 19 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD FOR AN UNDISCLOSED PRICE TO SOUTH KOREAN BYRS	N/A
G R A	76,634 DWT BLT 02 JPN 7 HO HA 2 x 4 - 1 x 3 T B&W 14,031 BHP SOLD FOR ABT US \$6,5 MIL TO CHINESE BYRS	84.82
SANTA VIRGINIA	61,271 DWT BLT 14 JPN 5 HO HA 4 x 30,7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$23,5 MIL TO GREEK BYRS	383.54
LOWLANDS BREEZE	61,430 DWT BLT 13 JPN 5 HO HA 4 x 30 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$20,8 MIL TO GREEK BYRS	338.60
ULTRA REGINA	61,424 DWT BLT 13 JPN 5 HO HA 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	325.61
NORD PACIFIC	61,221 DWT BLT 18 JPN 5 HO HA 4 x 30,7 T MAN-B&W 10,714 BHP SOLD FOR ABT US \$27,3 MIL TO FAAR EASTERN BYRS - SS PASSED 1/2023 - ECO -SCRUBBER FITTED	445.93
BUNUN ELEGANCE	45,556 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 9,286 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS- S, tbr AMERICA PEARL, old sale	N/A
KLARA SELMER	34,999 DWT BLT 11 CHR 5 HO HA 4 x 35 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS	314.29
SEASTAR TRADER	30,487 DWT BLT 08 CHR 5 HO HA 4 x 30 T MAN-B&W 8,473 BHP SOLD FOR ABT US \$7,8 MIL TO TURKISH BYRS - HIGH \$ 7 MIL - SS/DD DUE AS WELL AS BWTS	255.85
IRIS SKY	28,725 DWT BLT 08 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$8,2 MIL TO UNDISCLOSED BYRS - SS DUE 11/2023 - BOX SHAPED	285.47
VANTAGE SWORD	28,310 DWT BLT 09 JPN 5 HO HA 4 x 30,5 - 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	317.91

TANKERS		US\$/Dwt
HABRUT	319,439 DWT BLT 12 KRS DH 17 TNKS OIL CAP. 341,327 CBM WARTSILA 43,018 BHP SOLD FOR AN UNDISCLOSED PRICE TO SOUTH KOREAN BYRS	N/A
CABO SAN ANTONIO	63,589 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 71,508 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO DANISH BYRS TO BE RENAMED MONJASA LEADER	N/A
SUNNY APATITE	49,999 DWT BLT 16 CHR DH 12 TNKS COATED OIL CAP. 46,220 CBM MAN-B&W 9,804 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
FIONIA SWAN	15,609 DWT BLT 05 TRK DH 20 TNKS COATED - COILED OIL CAP. 17,585 CBM BERGENS 9,790 BHP SOLD FOR ABT US \$8,9 MIL TO GREEK BYRS - ICE CLASS 1A-DD DUE 12/2023	570.18

CONTAINERS		US\$/Teu
OOCL ST. LAWRENCE	67,255 DWT BLT 05 KRS 5,047 TEU SULZER 62,215 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS -DD PASSED 7/2023	N/A
VELIKA EXPRESS MIRADOR EXPRESS	40,478 DWT BLT 02 CHT 6 HO 12 HA 4 x 45 T 3,237 TEU B&W 39,200 BHP 40,478 DWT BLT 02 CHT 4 x 45 T 3,237 TEU MAN-B&W 39,200 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO USA BYRS TC attached to HALO at 14k per day till Sept 2024 + 1yr in charterers option	N/A

NEWBUILDING ORDERS (week 36)

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	320.000	China Merchant Energy Shipping	PRC	Dalian	PRC	APR 2028	\$ 107,5 mil
<i>option to trade with conventional fuel or employ dual fuel using methanol</i>							
2	50.000	JP Morgan	US	GSI	PRC	IN 2026	N/A
<i>Total 4 in order - Vessels will be chartered to Total Energies</i>							
2	18.500	EQPN	HK/PRC	Wuhu	PRC	N/A	\$ 34 mil
<i>options declared - imo ii</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3	96.000	COSCO Shipping Energy	PRC	Dalian	PRC	2027-2028	\$ 234 mil
<i>175,000CBM - Vessels will be employed for 19 years to Sinopec with optional 5yrs extension. The vessels will trade between USA & Asia</i>							
2	54.000	Eastern Pacific	SPORE	Hyundai	SKR	from 3/2027	\$ 110 mil
<i>86,000cbm - LPG/Ammonia - dual fuel propulsion</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
8	113.000	CMA CGM	FR	SWS	PRC	2027-2028	\$ 126 mil
<i>9,200 teu - not formally confirmed</i>							

DEMOLITION MARKET**TONNAGE SOLD FOR DEMOLITION (week 36)**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
SOTRIA	75.265	1997	ITALY	6.315.460	545	11588	PAKISTAN
SUN SHINE	73.941	1999	JAPAN	5.395.791	523	10317	PAKISTAN SCRUBBER FITTED
OCEAN SUCCESS	72.495	1998	JAPAN	N/A	N/A	10163	BANGLADESH
FINE STAR	71.747	1995	JAPAN	N/A	N/A	9943	BANGLADESH
UNI HARMONY	48.205	1996	JAPAN	N/A	N/A	9737	BANGLADESH WOOD CHIP CARRIER
ONE HAPPY	45.455	1995	JAPAN	3.847.548	498	7726	INDIA
TANKERS							
YONG SHENG 19	3042	1986	KOREA, SOUTH	N/A	N/A	842	BANGLADESH
GENERAL CARGO							
HARIN NAVEE 7	1.300	1988	JAPAN	N/A	N/A	698	BANGLADESH
CONTAINER							
MERATUS MEDAN 3	22.734	1990	JAPAN	N/A	N/A	6776	AS-IS SINGAPORE ; 100ts bunker ROB
JITRA BHUM	21.800	1997	JAPAN	3.630.235	515	7049	AS-IS SINGAPORE
KAMA BHUM	21.800	1997	JAPAN	3.630.235	515	7049	AS-IS SINGAPORE
RATANA THIDA	18.196	1996	JAPAN	N/A	N/A	6232	BANGLADESH
CHERRY	16.544	1998	JAPAN	3.541.955	545	6499	AS-IS SINGAPORE - 350MT BUNKERS INCLUDED
RO-RO							
JABAL ALI 5	5.375	1973	NETHERLANDS	N/A	N/A	3845	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 36		WEEK 35		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	6	387108	2	125.802	200%
Tankers	1	3042	0	0	
Gas Tankers	0	0	1	1.740	-100%
General Cargo	1	1300	1	2.100	0%
Containers	5	101074	1	30.730	400%
Reefers	0	0	3	22.853	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	5375	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	14	497.899	8	183.225	75%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 36		WEEK 35		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	7	220.360	2	3.840	250%
India	1	45.455	3	22.853	-67%
Pakistan	2	149.206	2	125.802	0%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	4	82.878	1	30.730	300%
TOTAL	14	497.899	8	183.225	75%