



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 1st 2023 (Week 35 Report No: 35.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY (INCL. week 32-33-34)

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$)	Invested Capital	Units	in DWT	SH	DEMO
Bulkcarriers	6	58.100.000		2	125.802	8	-40%
Tankers	20	1.060.100.000		0	0	20	100%
Gas Tankers	0	0		1	1.740	1	
General Cargo	1	7.200.000		1	2.100	2	0%
Containers	5	17.000.000		1	30.730	6	25%
Reefers	0	0		3	22.853	3	50%
Passenger / Cruise	0	0		0	0	0	
Ro - Ro	0	0		0	0	0	
Car Carrier	0	0		0	0	0	
Combined	0	0		0	0	0	
Special Projects	0	0		0	0	0	
TTL VSLs/Demo	32	1.142.400.000		8	183.225	40	33%

8 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY (week 32-33-34)

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	10	824.000	235.500.000	6	-33%
Tankers	1	319.000	112.200.000	0	-96%
Gas Tankers	3	158.000	215.000.000	1	-25%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	14	1.301.000	562.700.000	7	-77%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
TIAN BAO HAI	174,766 DWT BLT 04 CHR 9 HO HA MAN-B&W 22,920 BHP SOLD FOR ABT US \$13,5 MIL TO UNDISCLOSED BYRS	77.25
XIN WANG HAI	174,732 DWT BLT 03 CHR 9 HO HA MAN-B&W 22,920 BHP SOLD FOR ABT US \$12,8 MIL TO CHINESE BYRS	73.26
LILA LISBON	176,423 DWT BLT 03 JPN 9 HO HA B&W 22,923 BHP SOLD FOR ABT US \$12,5 MIL TO CHINESE BYRS WITH SS DUE SOON	70.85
SEA AQUARIUS	53,468 DWT BLT 06 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9,8 MIL TO CHINESE BYRS - BWTS FITTED	183.29
VIL ATLANTIC	37,852 DWT BLT 10 CHR 5 HO HA 4 x 30 T WARTSILA 11,869 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
TASMAN SPIRIT	35,256 DWT BLT 10 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$9,5 MIL TO UNDISCLOSED BYRS - BTWS FITTED-DD freshly passed 06-2023	269.46

TANKERS		US\$/Dwt
LANDBRIDGE HORIZON	308,121 DWT BLT 19 CHR DH 17 TNKS OIL CAP. 331,985 CBM MAN-B&W 33,609 BHP	331,18
LANDBRIDGE GLORY	307,852 DWT BLT 19 CHR DH 17 TNKS OIL CAP. 331,985 CBM MAN-B&W 33,609 BHP SOLD ENBLOC FOR ABT 102 MIL EACH TO CHINESE BYRS BASIS 9YRS FOR HORIZON & 7 YRS FOR GLORY BB BACK RESP AT REG \$ 29,500/D WITH PO	
LANDBRIDGE WISDOM	307,894 DWT BLT 20 CHR DH 17 TNKS OIL CAP. 331,984 CBM MAN-B&W 33,609 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS DD passed 05-2023; lease finance,po declared	
LILA ORLANDO	158,706 DWT BLT 05 KRS DH 14 TNKS COILED OIL CAP. 167,811 CBM B&W 23,238 BHP SOLD FOR ABT US \$37,8 MIL TO CHINESE BYRS - BWTS FITTED	238.18
WILLOWY	106,500 DWT BLT 03 JPN DH 12 TNKS COILED OIL CAP. 114,413 CBM B&W 16,642 BHP SOLD FOR ABT US \$25 MIL TO MALAYSIAN BYRS	234.74
OVERSEAS LONG BEACH	46,911 DWT BLT 07 USA DH 14 TNKS COATED - COILED OIL CAP. 51,591 CBM MAN-B&W 11,665 BHP - for \$ 68,5 mil	1597,44
SEAKAY SKY	46,817 DWT BLT 08 USA DH 14 TNKS COATED - COILED OIL CAP. 51,594 CBM MAN-B&W 11,665 BHP - for \$ 72,5 mil	
SEAKAY STAR	46,817 DWT BLT 07 USA DH 14 TNKS COATED - COILED OIL CAP. 51,593 CBM MAN-B&W 11,665 BHP - for \$ 68,5 mil	
OVERSEAS HOUSTON	46,814 DWT BLT 07 USA DH 14 TNKS COATED - COILED OIL CAP. 51,594 CBM MAN-B&W 11,829 BHP - for \$ 68,5 mil	
SEAKAY VALOR	46,810 DWT BLT 08 USA DH 14 TNKS COATED - COILED OIL CAP. 51,593 CBM MAN-B&W 11,665 BHP - for \$ 72,5 mil	
OVERSEAS BOSTON	46,802 DWT BLT 09 USA DH 14 TNKS COATED - COILED OIL CAP. 51,593 CBM MAN-B&W 11,829 BHP - for \$ 76,2 mil	
OVERSEAS TAMPA	46,666 DWT BLT 11 USA DH 14 TNKS COATED - COILED OIL CAP. 52,732 CBM MAN-B&W 11,665 BHP - for \$ 84,1 mil	
OVERSEAS ANACORTES	46,666 DWT BLT 10 USA DH 14 TNKS COATED - COILED OIL CAP. 51,594 CBM MAN-B&W 11,829 BHP - for \$ 80 mil	
OVERSEAS NIKISKI	46,666 DWT BLT 09 USA DH 14 TNKS COATED - COILED OIL CAP. 51,594 CBM MAN-B&W 11,829 BHP - for \$ 76,2 mil	
OVERSEAS MARTINEZ	46,653 DWT BLT 10 USA DH 14 TNKS COATED - COILED OIL CAP. 51,593 CBM MAN-B&W 11,829 BHP - for \$ 80 mil	
OVERSEAS MARTINEZ - DD DUE 8/2023 - OVERSEAS ANACORTES - DD DUE 8/2023 -SEAKAY SKY SS/DD DUE 9/2023	ENBLOC SALE TO USA BYRS - JONES ACT	
CAPT THANASIS	39,999 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 42,682 CBM B&W 11,665 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS - IMO II/III - PO - INCL TC	450.01
NORD SAVANNAH	37,067 DWT BLT 13 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,585 BHP SOLD FOR ABT US \$16,8 MIL TO UNDISCLOSED BYRS OHBS , BWTS fitted - SS/DD PASSED	453.23
ASIAN BULKER	36,228 DWT BLT 17 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,321 BHP	N/A
AUSTRALIAN BULKER	36,228 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 8,321 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO DANISH BYRS - OHBS	
RAS MAERSK	34,999 DWT BLT 03 CHR DH 12 TNKS COATED - COILED OIL CAP. 36,767 CBM B&W 9,721 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS - SS/DD DUE 8/2023	328.58

GENERAL CARGO		US\$/Dwt
BLUE OCEAN	7,853 DWT BLT 08 CHR 3 HO HA 2 x 40 - 2 x 35 T 618 TEU DAIHATSU 6,798 BHP SOLD FOR ABT US \$7,2 MIL TO PHILIPPINE BYRS	916.85

CONTAINERS		US\$/Teu
SOUTHAMPTON EXPRESS	153,514 DWT BLT 11 KRS 12,562 TEU MAN-B&W 88,592 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS Older sale, tbr AMALIA; scrubber- fitted	N/A
ONE COSMOS	90,466 DWT BLT 08 JPN 9 HO 18 HA 8,102 TEU MAN-B&W 89,870 BHP	N/A
ONE CONTINUITY	90,466 DWT BLT 08 JPN 9 HO 8,102 TEU MAN-B&W 89,870 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CANADIAN BYRS -ENBLOC \$ 108,80 MIL - TC ATTACHED	
FELIXSTOWE	50,790 DWT BLT 02 KRS 7 HO 4,253 TEU B&W 49,646 BHP SOLD FOR AN UNDISCLOSED PRICE TO JAPANESE BYRS	N/A
NORTHERN DEFENDER	42,121 DWT BLT 07 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS - PREVIOUS DEAL FAILED	4810.41

NEWBUILDING ORDERS (week 35)

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	210.000	Eastern Pacific	SPORE	Qingdao Beihai	PRC	2026-2027	\$ 80 mil
<i>Dual Fuel ammonia</i>							
2	64.000	Belships	JPN	N/A	JPN	from Sep 2026	N/A
2	64.000	Globus Maritime	GR	Nihon	JPN	from 2026	\$ 37,75 mil
<i>Lakes Fitted</i>							
4	37.000	Polsteam	POL	DISC Shanhaiguan	PRC	from 11/2024	N/A
<i>Lakes Fitted</i>							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1  +1	319.000	Euronav	NOR	Qingdao Beihai	PRC	Σεπ-26	\$ 112,2 mil
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	58.000	NYK Line	JPN	Kawasaki	JPN	DEC 2026 	0
<i>86,700 CBM - LPG/Ammonia ready</i>							
2	50.000	Solvang	NOR	Hyundai Heavy industries	SKR	JUL 2027	\$ 107,5 mil
<i>88,000 CBM - Options declared - Scrubber fitted</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 35		WEEK 34-2023 (incl week 32 & 33)		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	125802	8	580.584	-75%
Tankers	0	0	1	2.211	-100%
Gas Tankers	1	1740	0	0	
General Cargo	1	2100	1	14.776	0%
Containers	1	30730	7	224.815	-86%
Reefers	3	22853	2	8.964	50%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	183.225	19	831.350	-58%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 35		WEEK 34-2023 (incl week 32 & 33)		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	3.840	8	196.653	-75%
India	3	22.853	4	267.993	-25%
Pakistan	2	125.802	0	0	
China	0	0	2	126.447	-100%
Turkey	0	0	0	0	
Unknown	1	30.730	6	242.553	-83%
TOTAL	8	183.225	20	833.646	-60%

TONNAGE SOLD FOR DEMOLITION (week 35)							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
GLORIA 1	77.663	1998	JAPAN	11.259	5.910.975	525	PAKISTAN
YONG NING	48.139	1996	POLAND	12.700	6.350.000	500	PAKISTAN
GAS TANKERS							
PATCHARAWADEE 11 (LPG)	1740	1976	JAPAN	1.040	N/A	N/A	BANGLADESH
GENERAL CARGO							
HARIN NAVEE 10	2.100	1988	JAPAN	991	N/A	N/A	BANGLADESH
CONTAINER							
LADY OF LUCK	30.730	1998	TAIWAN	11.454	6.242.430	545	N/A
<i>SUBCONTINENT OPTIONS - SOME BUNKERS INCLUDED</i>							
REEFERS							
FRIO OLYMPIC	9.734	1988	JAPAN	4.698	2.400.678	511	INDIA
ZEFYROS REEFER	8.946	1990	JAPAN	4.731	2.417.541	511	INDIA
SEIN STAR	4.173	1984	JAPAN	2.232	N/A	N/A	INDIA