



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 26th 2023 (Week 21 Report No: 21.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	12	150.750.000	3	66.570	15	-20%	50%
Tankers	8	199.900.000	1	3.566	9	-58%	0%
Gas Tankers	0	0	0	0	0	-100%	-100%
General Cargo	0	0	1	22.297	1	-100%	
Containers	6	0	1	14.900	7		-50%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	1	0	0	0	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	1	20.000.000	0	0	1	0%	
TTL VLSL/Demo	28	370.650.000	6	107.333	34	-26%	-14%

9 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	706.000	326.000.000	0	-29%
Tankers	3	148.000	145.000.000	0	-63%
Gas Tankers	5	480.000	0	5	-17%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	2	0	185.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	20	1.334.000	656.000.000	5	-47%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
BAO MAY	178,050 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$ 25,5 MIL TO FAR EASTERN BYERS - BWTS FITTED	143,22
BERGE CRISTOBAL	177,253 DWT BLT 03 JPN 9 HO HA MAN-B&W 21,876 BHP SOLD FOR ABT US \$ 13,3 MIL TO CHINESE BYRS - SS/DD 7/2023 - SCRUBBER FITTED	75,03
CIC ELLI S	171,448 DWT BLT 03 KRS 9 HO HA MAN-B&W 22,923 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
XIN HAN	82,297 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABTUS \$ 20,5 MIL TO UNDISCLOSED BYRS	249,10
GREAT WENCHAO	75,522 DWT BLT 99 JPN 7 HO HA B&W 12,400 BHP SOLD FOR ABT US \$ 7,1 MIL TO UNDISCLOSED BYRS	94,01
DAXIA	56,811 DWT BLT 11 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$ 14,2 MIL TO UNDISCLOSED BYRS	249,95
MAGNUM FORTUNE	53,631 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$ 12,9 MIL TO INDONESIAN BYRS	240,53
GREAT WENJIE	50,777 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T SULZER 11,001 BHP SOLD FOR ABT US \$ 7,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	147,70
CARIBBEAN SPIRIT	35,253 DWT BLT 09 CHR 5 HO HA MAN-B&W 8,810 BHP SOLD FOR ABT US \$ 10,8 MIL TO UNDISCLOSED BYRS - BOXED - LOGS & BWTS FITTED	306,36
IONIC HAWK	34,067 DWT BLT 12 KRS 5 HO HA MAN-B&W 8,810 BHP SOLD FOR ABT US \$ 16,25 MIL TO GREEK BYRS -BWTS FTTD-DD freshly pssd - DELY SPORE-JAPAN RANGE	477,00
ALICE STAR	32,029 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$ 12,1 MIL TO UNDISCLOSED BYRS BOXED - SS 9/2023	377,78
BRIANNA	31,800 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,813 BHP SOLD FOR ABT US \$ 10,6 MIL TO TURKISH BYRS	333,33

TANKERS		US\$/Dwt
ACE	113,005 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 124,630 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$ 38 MIL TO UNDISCLOSED BYRS - SS/DD 9/2023	336,27
SPERCHIOS	106,999 DWT BLT 18 JPN DH 12 TNKS OIL CAP. 125,068 CBM MAN-B&W 15,948 BHP SOLD FOR ABT US \$ 68,5 MIL TO MIDDLE EIASTERN BYRS - SCRUBBER FITTED	640,19
GULF COAST GULF HORIZON GULF PEARL	74,999 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 82,053 CBM B&W 18,408 BHP 74,999 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 82,053 CBM B&W 18,408 BHP 74,999 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 82,053 CBM B&W 18,408 BHP SOLD ENBLOC FOR ABT US \$ 61.2 MIL TO UNDISCLOSED BYRS - BWTS FITTED	272,00
GULF CRYSTAL	74,999 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 82,362 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$ 29,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	393,34
AKRI	6,137 DWT BLT 08 JPN DH 10 TNKS COATED OIL CAP. 6,880 CBM HANSHIN 3,300 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
HAI SOON 39 (BUNKERING)	5,810 DWT BLT 98 JPN DH 8 TNKS COATED OIL CAP. 6,084 CBM MITSUBISHI 5,600 BHP SOLD FOR ABT US \$ 2,7 MIL TO UNDISCLOSED BYRS	464,72

CONTAINERS		US\$/Teu
CLEMENTINE MAERSK CORNELIA MAERSK	110,000 DWT BLT 02 DEN 20 HO HA 8,648 TEU SULZER 89,570 BHP 104,600 DWT BLT 02 DEN 20 HO HA 8,648 TEU SULZER 89,570 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
AXEL MAERSK ANNA MAERSK ARNOLD MAERSK ARTHUR MAERSK	109,000 DWT BLT 03 DEN 8,272 TEU SULZER 85,655 BHP 109,000 DWT BLT 03 DEN 8,272 TEU SULZER 85,655 BHP 109,000 DWT BLT 03 DEN 8,272 TEU SULZER 85,697 BHP 109,000 DWT BLT 03 DEN 8,272 TEU SULZER 85,704 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO USA BYRS -DELY Q2-Q3 2023 INCL. 24+OPT12 MOS T/C BACK	N/A

RO-RO		
JOLLY PERLA	45,200 DWT BLT 12 KRS MAN-B&W 31,121 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS - 6350 LM - 3001 TEU	N/A

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +4 <i>TIER III - EEDI phase 3</i>	82.000	Seatankers Management	CY	Qingdao Yangfan	PRC	June 2025	\$ 33 MIL
2	63.000	Densay Shipping Turkey	TUR	Jinling	PRC	June 2025- Dec 2025	\$ 32,5 MIL
2	63.000	Densay Shipping Turkey	TUR	Nantong Xiangyu	PRC	Jul 2025-Feb 2026	\$ 32,5 MIL
2	63.000	Densay Shipping Turkey	TUR	New Dayang	PRC	Nov 2024- Oct 2025	\$ 32 MIL

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	50.000	Nissen Kaiun	JPN	Hyundai Vinashin	VTM	July-2026	\$ 45 MIL
1 <i>Against Long-term T/C with Mitsubishi Gas Chemical co.- methanol DF</i>	48.000	Mitsui OSK	JPN	Hyundai Mipo	SKR	2025	\$ 55 mil

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3 <i>174,000 cbm</i>	96.000	Tianjin Southwest Maritime	PRC	Hudong Zhonghua	PRC	2028	N/A
1 <i>174,000 cbm - Long term charter POSCO</i>	96.000	H-Line Shipping	SKR	Hyundai Samho	SKR	June 2025	N/A
1 <i>174,000 cbm. Long term charter</i>	96.000	Kawasaki Kisen	JPN	Samsung	SKR	June 2026	N/A

CAR CARRIER

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>7,000 CEU - DF LNG - AMP. Total of 10 now on order</i>	N/A	Zodiac Maritime	UK	Yantai CIMC Raffles	PRC	2026	\$ 92.5 MIL

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 21-2023		WEEK 20-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	3	66570	2	65.835	50%
Tankers	1	3566	1	10.588	0%
Gas Tankers	0	0	1	66.999	-100%
General Cargo	1	22297	0	0	
Containers	1	14900	2	82.122	-50%
Reefers	0	0	1	6.116	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	107.333	7	231.660	-14%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 21-2023		WEEK 20-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	4	100.137	2	70.179	100%
India	0	0	2	77.587	-100%
Pakistan	0	0	0	0	
China	0	0	2	28.290	-100%
Turkey	1	3.566	0	0	
Unknown	1	3.630	1	55.604	0%
TOTAL	6	107.333	7	231.660	-14%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ADRIANOPE	33.374	1977	JPN	7.450	4.172.000	560	BANGLADESH
XUE FENG LING	29.566	1977	JPN	7.290	4.082.400	560	BANGLADESH
WESTERN ENDEAVOUR	3.630	1988	SINGAPORE	N/A	N/A	N/A	N/A
TANKERS							
OCEAN PRIMATE	3566	1993	NTH	1.923	776.892	404	TURKEY 3220 CBM
GENERAL CARGO							
LE RONG	22.297	1999	PRC	7.362	4.144.806	563	BANGLADESH
CONTAINER							
SINAR LOMBOK	14.900	1989	JPN	4.361	2.725.625	625	BANGLADESH