



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: March 24<sup>th</sup> 2023 (Week 12 Report No: 12.23)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	22	350.150.000	1	171.509	23	38%	0%
Tankers	6	153.900.000	3	130.849	9	-80%	
Gas Tankers	0	0	0	0	0		-100%
General Cargo	1	2.500.000	0	0	1	0%	-100%
Containers	8	99.050.000	1	23.064	9	300%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	1	0	0	0	1		
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	3	4.842	3		
TTL VLSL/Demo	38	605.600.000	8	330.264	46	-24%	100%

5 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	290.000	131.000.000	0	-56%
Tankers	9	1.006.000	619.000.000	0	125%
Gas Tankers	2	116.000	207.000.000	0	-50%
General Cargo	0	0	0	0	
Containers	10	1.600.000	1.600.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	25	3.012.000	2.557.000.000	0	25%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
MOUNT FABER	176,943 DWT BLT 08 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$22,7 MIL TO UNDISCLOSED BYRS WITH SS DUE	128.29
MULAN	176,279 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$16 MIL TO CHINESE BYRS	90.77
CHS CREATION	174,110 DWT BLT 06 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS	97.64
C H S SPLENDOR	170,000 DWT BLT 06 JPN 9 HO HA SULZER 21,808 BHP SOLD FOR ABT US \$17,5 MIL TO MIDDLE EASTERN BYRS	102.94
GOLDEN SHUI GOLDEN FENG	169,333 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP 169,232 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP  SOLD ENBLOC FOR ABT US \$23.00 MIL EACH TO GREEK BYRS	135.91
BLUMENAU	81,652 DWT BLT 12 CHR 7 HO HA WARTSILA 13,324 BHP SOLD FOR ABT US \$19,8 MIL TO GREEK BYRS - SS/DD PASSED	242.49
IKAN KERAPU	78,020 DWT BLT 15 JPN 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$25,5 MIL TO GREEK BYRS- BBHP	326.84
ES SAKURA	76,596 DWT BLT 07 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$14,8 MIL TO UNDISCLOSED BYRS	193.22
EFROSSINI	75,003 DWT BLT 12 JPN 7 HO HA MAN-B&W 11,829 BHP SOLD FOR ABT US \$22,5 MIL TO UNDISCLOSED BYRS BWTS fitted, DELY 6/23- TCB for 10-14MONTHS AT \$	299.99
IRIS EXPRESS	58,785 DWT BLT 07 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$14,4 MIL TO CHINESE BYRS	244.96
EASTERN BEGONIA	58,018 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$14,75 MIL TO GREEK BYRS WITH DELY END 7/23	254.23
GF ORIENT	57,295 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,5 MIL TO CHINESE BYRS	235.62
SERENE JESSICA	57,275 DWT BLT 11 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,9 MIL TO GREEK BYRS	260.15
EASTERN AZALEA	56,771 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO CHINESE BYRS	264.22
AIS SUN	56,724 DWT BLT 10 CHR 5 HO HA CR 4 x 36 T WARTSILA 13,542 BHP SOLD FOR ABT US \$11,2 MIL TO INDONESIAN BYRS	197.45
EASTERN LAELIA	56,677 DWT BLT 11 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,5 MIL TO CHINESE BYRS - DD DUE	255.84

CASTLE	53,477 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	215.05
LOFTY MOUNTAIN	51,008 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T B&W 12,871 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NORDIC SKAGEN	33,741 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 9,721 BHP SOLD FOR ABT US \$12,7 MIL TO UNDISCLOSED BYRS	376.40
SEA PLAIN I	32,663 DWT BLT 11 CHR 5 HO HA CR 4 x 30,5 T MAN-B&W 9,721 BHP SOLD FOR ABT US \$11,2 MIL TO CHINESE/HONG KONG BASED BYRS	342.90
MERCHANT THREE	28,364 DWT BLT 12 JPN 5 HO HA CR 4 x 30,7 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS	465.38
HADAR	28,236 DWT BLT 12 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	460.41

TANKERS		US\$/Dwt
WHITE TRADER	150,875 DWT BLT 99 JPN DH 12 TNKS COATED - COILED OIL CAP. 160,639 CBM SULZER 22,379 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	178.96
ENERGY CHAMPION	70,681 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 77,514 CBM B&W 18,436 BHP SOLD FOR ABT US \$19,5 MIL TO TURKISH BYRS	275.89
GLADYS W MARJORIE K JULIA L	49,995 DWT BLT 13 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,202 CBM MAN-B&W 10,292 BHP 49,995 DWT BLT 13 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,212 CBM MAN-B&W 10,292 BHP 49,995 DWT BLT 13 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,207 CBM MAN-B&W 10,292 BHP  SOLD ENBLOC FOR ABT US \$32.30 MIL EACH TO DANISH BYRS- SS DUE - on an approx. 50-50 cash/share basis	646.06
KS CLOVER	12,835 DWT BLT 09 KRS DH 10 TNKS COATED - COILED OIL CAP. 12,977 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$10,5 MIL TO GREEK BYRS INCL 1YR TC PLUS 1YR OPTION TO SONANGOL	818.08

CONTAINERS		US\$/Teu
NORTHERN JUSTICE	108,836 DWT BLT 10 KRS 9 HO 19 HA 8,814 TEU MAN-B&W 77,633 BHP SOLD FOR ABT US \$50 MIL TO SWISS BYRS	5672.79
NORTHERN DEBONAIR	42,183 DWT BLT 07 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$14,8 MIL TO CHINESE BYRS - SS/DD PASSED	4187.89
BUXHANSA	33,995 DWT BLT 98 KRS CR 3 x 40 T 2,456 TEU SULZER 24,391 BHP SOLD FOR ABT US \$6,5 MIL TO UNDISCLOSED BYRS - ICE CLASS II	2646.58
TS HAIPHONG TS LAEMCHABANG	23,512 DWT BLT 16 CHR 1,756 TEU MAN-B&W 16,587 BHP 23,476 DWT BLT 16 CHR 1,756 TEU MAN-B&W 16,587 BHP  SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UAE BASED BYRS	N/A
G. BOX	21,700 DWT BLT 18 CHR CR 2 x 45 T 1,707 TEU WINGD 18,436 BHP SOLD FOR ABT US \$20,85 MIL TO GERMAN BYRS	12214.41
BATAM TRADER	16,794 DWT BLT 02 SNG 4 HO CR 2 x T 1,078 TEU B&W 18,273 BHP SOLD FOR ABT US \$6,9 MIL TO UAE BASED BYRS	6400.74

GENERAL CARGO		US\$/Dwt
RUI HAI 1	6,175 DWT BLT 98 JPN 2 HO HA CR 2 x 30 - DE 1 x 30 T AKASAKA 3,300 BHP SOLD FOR ABT US \$2,5 MIL TO UNDISCLOSED BYRS	404.86

PASSENGER / CRUISE		US\$/Dwt
AIDAVITA	4,232 DWT BLT 02 GEU 1582 PASS 635 CABINS WARTSILA 37,458 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

## NEWBUILDING MARKET ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.000	UNKNOWN GREEKS	GR	Chengxi	PRC	1Q/2026	\$ 33.5 mil
<i>LOI Stage</i>							
2	63.000	Century Bulkcarriers	GR	Cosco Zhoushan	PRC	2025	\$ 32 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	160.000	Golden Energy	GR	Daehan SB	SKR	early 2025	\$ 77 mil
<i>option declared</i>							
2	158.000	Evalend Maritime	GR	Hyundai Samho	SKR	1H/2025	\$ 84 mil
<i>scrubber fitted</i>							
2	115.000	Cardiff Marine	GR	New Times	PRC	2026	\$ 63 mil
4	75.000	Metrostar	GR	Yangzijiang Shipbuilding	PRC	2H/2025	\$ 62 mil
GAS TANKERS-LPG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	58.000	Kuwait & Cairo based (AMPTC)		KSOE	SKR	2026	\$ 103.5 MIL
<i>90,000cbm</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	160.000	ONE	JPN	Nihon	JPN	2025-2026	\$ 160 mil
<i>13,700 teu. Methanol and ammonia ready</i>							

<b>DEMOLITION MARKET</b>
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<b>WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE</b>
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VESSEL TYPE	WEEK 12-2023		WEEK 11-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	171.509	1	175.980	0%
Tankers	3	130.849	0	0	
Gas Tankers	0	0	1	67.024	-100%
General Cargo	0	0	1	6.917	-100%
Containers	1	23.064	1	24.612	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	3	4.842	0	0	
<b>TOTAL</b>	<b>8</b>	<b>330.264</b>	<b>4</b>	<b>274.533</b>	<b>100%</b>

<b>WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY</b>
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DEMO COUNTRY	WEEK 12-2023		WEEK 11-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	3	234.572	0	0	
India	3	48.284	1	6.917	200%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	47.408	3	267.616	-33%
<b>TOTAL</b>	<b>8</b>	<b>330.264</b>	<b>4</b>	<b>274.533</b>	<b>100%</b>

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BC</b>							
SUNNY VOYAGER	171509	2001	KOREA, SOUTH	22.159	13.516.990	610	BANGLADESH
<b>TANKERS</b>							
AUGUSTA II	45425	1991	JAPAN	9.920	0	0	INDIA
SALAMIS	39999	1998	JAPAN	9.238	6.097.080	660	BANGLADESH
INCL ROB QUANTITY NOT DISCLOSED, BYRS HAVE FULL SUB CON OPTION							
MENA	45425	1991	JAPAN	9.920	0	0	-
<b>CONTAINER</b>							
VASI STAR	23064	1996	POLAND	7.821	5.005.440	640	BANGLADESH
<b>Special Projects</b>							
HALUL 22 (tug)	1273	2003	INDIA	1.327	0	0	INDIA
HALUL 27 (tug)	1586	2008	QATAR	1.938	0	0	INDIA
DIAVLOS FORCE (PSV)	1983	1983	NORWAY	1.740	0	0	-

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 17/03/2023	MON 20/03/2023	TUES 21/03/2023	WED 22/03/2023	THUR 23/03/2023	actual weekly change	% weekly change	actual change since 3/1/2023	% change since 3/1/2023	Week 12 25/03/22
<b>DRY INDICES</b>											
BDI	1.560	1.535	1.542	1.512	1.456	1.484	-76	-4,87%	234	18,72%	2.544
Handy	688	694	703	705	706	704	16	2,33%	92	14,98%	1.782
BHSI TC AVERAGE	12.380	12.500	12.646	12.682	12.703	12.663	283	2,29%	1.652	14,95%	32.082
Supramax	1.312	1.318	1.329	1.335	1.337	1.333	21	1,60%	369	38,12%	3.020
BSI 58 TC AVERAGE	14.430	14.502	14.619	14.682	14.703	14.668	238	1,65%	4.057	38,11%	33.217
Kamsarmax	1.746	1.723	1.697	1.658	1.606	1.584	-162	-9,28%	168	11,68%	3.413
BPI 82k TC AVERAGE	15.716	15.509	15.270	14.919	14.454	14.260	-1.456	-9,26%	1.510	11,67%	29.377
Capesize	1.976	1.913	1.945	1.881	1.752	1.856	-120	-6,07%	117	7,16%	1.887
BCI TC AVERAGE	16.387	15.867	16.134	15.601	14.528	15.396	-991	-6,05%	-4.221	-22,51%	15.648
<b>WET INDICES</b>											
BCTI	1.077	1.070	1.067	1.074	1.109,00	1.191	114	10,58%	-131	-10,87%	933
BDTI	1.541	1.579	1.611	1.642	1.648,00	1.642	101	6,55%	177	12,08%	1.112
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 17/03/2023	MON 20/03/2023	TUES 21/03/2023	WED 22/03/2023	THUR 23/03/2023	for the week	% change			
Y/\$	132,9950	132,0356	131,6590	132,2835	132,6762	131,0023	-1,9927	-1,50%	Japanese Yen		
\$/GBP	1,2109	1,2140	1,2255	1,2194	1,2229	1,2321	0,0212	1,75%	Pound Sterling		
INR/\$	82,6162	82,6439	82,5780	82,6940	82,5947	82,0890	-0,5272	-0,64%	Indian Rupee		
\$/Euro	1,0620	1,0645	1,0721	1,0770	1,0790	1,0890	0,0270	2,54%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 17/03/2023	MON 20/03/2023	TUES 21/03/2023	WED 22/03/2023	THUR 23/03/2023	for the week	% change			
\$ / US Bbl	74,70	72,97	73,79	75,32	76,69	75,91	1,21	1,62%	BRENT		
\$/ US Bbl	68,35	66,74	67,64	69,33	70,90	69,96	1,61	2,36%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 24/3/2023</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305.000	97,604	0,323						
	SUEZMAX	5 years old	158.000	67,228	0,251						
	AFRAMAX	5 years old	115.000	61,852	0,153						
	MR PRODUCT TANKER	5 years old	51.000	42,261	0,012						
DRY BULK	CAPE SIZE	5 years old	180.000	42,993	0,229						
	KAMSARMAX	5 years old	82.500	30,167	0,257						
	SUPRAMAX	5 years old	58.328	25,157	0,241						
	HANDYSIZE	5 years old	38.200	24,551	0,152						

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