GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: January 27th 2023 (Week 04 Report No: 04.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	($) Invested Capital	Units	in DWT	Units	SH	DEMO
Bulkcarriers	4	64,250,000	1	170,109	5	-69%	
Tankers	9	269,100,000	0	0	9	-61%	-100%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		
Containers	3	19,000,000	1	24,554	4	-25%	-92%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	**16**	**352,350,000**	**2**	**194,663**	**18**	**-63%**	**-88%**

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	710,400	380,000,000	0	-17%
Tankers	0	0	0	0	-100%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	10	1,400,000	1,200,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	**20**	**2,110,400**	**1,580,000,000**	**0**	**-20%**

- ✓ ***The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.***
- ✓ ***P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.***

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX

BULK CARRIERS		US$/Dwt
NAVIOS PROSPERITY I	75,527 DWT BLT 07 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US $13,75 MIL TO UNDISCLOSED BYRS	182.05
IVS HIRONO	60,280 DWT BLT 15 JPN 5 HO HA CR 4X30T MAN-B&W 12,236 BHP SOLD FOR ABT US $24,5 MIL TO HONG KONG BASED BYRS	406.44
KOTOR	34,987 DWT BLT 12 CHR 5 HO HA CR 4X30T MAN-B&W 8,810 BHP SOLD FOR ABT US $15,1 MIL TO TURKISH BYRS	431.59
MIREILLE SELMER	33,716 DWT BLT 10 CHR 5 HO HA CR 4X30T MAN-B&W 11,665 BHP SOLD FOR ABT US $10,9 MIL TO UNDISCLOSED BYRS	323.29

TANKERS		US$/Dwt
OCEANIA	441,585 DWT BLT 03 KRS DH 19 TNKS OIL CAP. 490,505 CBM SULZER 47,708 BHP SOLD FOR ABT US $50 MIL TO UNDISCLOSED BYRS	113.23
POROS	318,068 DWT BLT 08 CHR DH 15 TNKS COILED OIL CAP. 334,954 CBM MAN-B&W 39,891 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ARCADIA V	298,920 DWT BLT 00 JPN DH 15 TNKS OIL CAP. 324,705 CBM B&W 31,240 BHP SOLD FOR ABT US $40 MIL TO UNDISCLOSED BYRS	133.82
KYTHIRA WARRIOR	115,338 DWT BLT 06 JPN DH 12 TNKS COILED OIL CAP. 124,637 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US $38 MIL TO UNDISCLOSED BYRS	329.47
LEO	112,795 DWT BLT 10 CHR DH 12 TNKS COATED - COILED OIL CAP. 124,620 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US $43 MIL TO MIDDLE EASTERN BYRS.	381.22
KRITI GALAXY	110,802 DWT BLT 06 JPN DH 12 TNKS COILED OIL CAP. 123,555 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US $38 MIL TO UNDISCLOSED BYRS.	342.95
LILA AMAZON	51,218 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,048 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US $20 MIL TO TURKISH BYRS	390.49
CHEMTRANS MARS	37,651 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 40,755 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US $20,1 MIL TO UNDISCLOSED BYRS SS/DD PASSED.	533.85
BUNGA LAVENDER	19,997 DWT BLT 10 JPN DH 14 TNKS COATED - COILED OIL CAP. 21,815 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US $20 MIL TO UNDISCLOSED BYRS. STST	1,000.15

CONTAINERS		US$/Teu
SITC SURABAYA	37,786 DWT BLT 06 GEU 5 HO 11 HA CR 3 x 45 T 2,742 TEU MAN-B&W 29,597 BHP SOLD FOR ABT US $13 MIL TO UNDISCLOSED BYRS	4,741
AMALIA C	34,325 DWT BLT 98 GEU 6 HO 10 HA CR 3 x 40 T 2,452 TEU MITSUBISHI 21,754 BHP SOLD FOR ABT US $6 MIL TO CHINESE BYRS SS/DD DUE	2,447
NICKIE B	16,838 DWT BLT 11 CHR 4 HO 2 x 40 T 1,368 TEU MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS. TC ATTACHED	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price($)/unit
2	+2	80,000	Algoma	CAN	Yangzijiang	PRC	2025	$64 mil
Self discharging								
4	+2	74,000	Fujian Guohang	PRC	Jiangsu Haitong	PRC	-	$32 mil
4		63,600	Yasa Shipping	TUR	Cosco Yangzhou	PRC	2025	$31 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price($)/unit
10	140,000	MSC	SW	Zhoushan Changong	PRC	2025	$120 mil
11,400 TEU.LNG dual fuelled							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 04-2023		WEEK 03-2023		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	170,109	0	0	
Tankers	0	0	5	25,381	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	24,554	12	254,251	-92%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	194,663	17	279,632	-88%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 04-2023		WEEK 03-2023		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	5	25,381	-100%
India	1	24,554	11	236,518	-91%
Pakistan	1	170,109	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	17,733	-100%
TOTAL	2	194,663	17	279,632	-88%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price ($)	Scrap Price $/ldt	Demo Country
TANKERS							
PITSA D	170,109	2002	KOREA, SOUTH	22,908	-	-	PAKISTAN
						"As is" Singapore, Incl. 850ts bunker ROB	
CONTAINER							
SSL KOCHI	24,554	1998	KOREA, SOUTH	8,361	4,857,741	581	INDIA
						"As is" Sri Lanka or Jebel Ali	

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI 20/01/2023	MON 23/01/2023	TUES 24/01/2023	WED 25/01/2023	THUR 26/01/2023	actual change of the week	% weekly change	actual change since 3/1/2023	% change since 3/1/2023	Week 04 28/01/22
DRY INDICES											
BDI	801	763	740	721	703	677	-98	-12.23%	-547	-43.76%	***1,381***
Handy	449	441	434	433	433	432	-16	-3.56%	-181	-29.48%	***1,011***
BHSI TC AVERAGE	8,091	7,931	7,819	7,792	7,785	7,776	-306	-3.78%	-3,266	-29.55%	***18,198***
Supramax	654	652	645	649	648	645	-6	-0.92%	-320	-33.06%	***1,597***
BSI 58 TC AVERAGE	7,198	7,177	7,097	7,138	7,127	7,097	-71	-0.99%	-3,519	-33.05%	***17,569***
Kamsarmax	1,071	1,060	1,048	1,035	1,035	1,045	-36	-3.36%	-403	-28.03%	***1,840***
BPI 82k TC AVERAGE	9,641	9,544	9,428	9,313	9,318	9,409	-323	-3.35%	-3,626	-28.01%	***15,221***
Capesize	893	787	735	685	631	549	-262	-29.34%	-1,004	-61.41%	***1,075***
BCI TC AVERAGE	7,404	6,529	6,094	5,684	5,231	4,551	-2,173	-29.35%	-13,518	-72.10%	***8,918***
WET INDICES											
BCTI	726	715	706	700	682.00	669	-26	-3.58%	-505	-41.91%	***554***
BDTI	1,412	1,415	1,411	1,384	1,353.00	1,336	-28	-1.98%	-81	-5.53%	***687***

CURRENCY EXCHANGE

	previous week	FRI 20/01/2023	MON 23/01/2023	TUES 24/01/2023	WED 25/01/2023	THUR 26/01/2023	for the week	% change	
Y/$	128.5058	129.9279	130.6899	130.1120	129.6513	130.3840	1.6062	1.25%	***Japanese Yen***
$/GBP	1.2365	1.2371	1.2366	1.2321	1.2372	1.2368	-0.0044	-0.35%	***Pound Sterling***
INR/$	81.2994	80.9908	81.4480	81.5826	81.4866	81.5005	0.2832	0.35%	***Indian Rupee***
$/Euro	1.0808	1.0831	1.0863	1.0871	1.0900	1.0866	0.0063	0.59%	***Euro***

COMMODITIES BRENT-WTI

	previous week	FRI 20/01/2023	MON 23/01/2023	TUES 24/01/2023	WED 25/01/2023	THUR 26/01/2023	for the week	% change	
$ / US Bbl	86.16	87.63	88.19	86.13	86.12	87.47	-0.03	-0.03%	***BRENT***
$ / US Bbl	80.33	81.31	81.62	80.13	80.15	81.01	-0.20	-0.25%	***WTI***

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 27/1/2023

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in $m)	Change(in $m)
TANKER	VLCC	5 years old	305,000	**93.734**	0.099
	SUEZMAX	5 years old	158,000	**64.933**	-0.053
	AFRAMAX	5 years old	115,000	**59.980**	0.174
	MR PRODUCT TANKER	5 years old	51,000	**41.819**	0.054
DRY BULK	CAPESIZE	5 years old	180,000	**41.379**	-0.152
	KAMSARMAX	5 years old	82,500	**28.572**	-0.060
	SUPRAMAX	5 years old	58,328	**23.594**	-0.060
	HANDYSIZE	5 years old	38,200	**23.102**	-0.027

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