



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: November 05th 2021 (Week 44 Report No: 44.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	8	153,700,000	0	0	8	-56%	
Tankers	11	177,300,000	3	89,103	14	-27%	-57%
Gas Tankers	1	18,500,000	0	0	1		
General Cargo	5	47,000,000	0	0	5	400%	
Containers	2	0	0	0	2	-67%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	27	396,500,000	3	89,103	30	-33%	-67%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	774,000	292,000,000	2	67%
Tankers	4	276,000	120,000,000	2	0%
Gas Tankers	8	480,000	826,000,000	4	300%
General Cargo	2	10,800	0	2	
Containers	10	354,000	446,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	2	40,000	166,000,000	0	-50%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	36	1,934,800	1,850,000,000	10	125%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
JIANGSU YANGZI MITSUI YZJ2015-2686	82,300 DWT DELY 22 CHR 7 HO HA MAN-B&W 20,312 BHP SOLD FOR ABT US \$38.5 MIL TO GREEK BYRS.	467.80
KEY DISCOVERY	82,152 DWT BLT 10 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$24.5 MIL TO GREEK BYRS	298.23
SEACON SHANGHAI	82,000 DWT BLT 19 CHR 7 HO HA MAN-B&W 13,499 BHP SOLD FOR ABT US \$38 MIL TO UNDISCLOSED BYRS	463.41
SUNLEAF GRACE	61,683 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$21.5 MIL TO UNDISCLOSED BYRS. FWD DELY	348.56
SOPHIA N	56,868 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.75 MIL TO UNDISCLOSED BYRS	312.13
SHENG JIA HE 2	34,365 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$7.2 MIL TO CHINESE BYRS. AT AUCTION	209.52
ORTOLAN BETA STRAIT	29,975 DWT BLT 10 CHR 6 HO HA CR 3 x 30 T WARTSILA 10,605 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BERNA	21,964 DWT BLT 95 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,200 BHP SOLD FOR ABT US \$6.25 MIL TO UNDISCLOSED BYRS.	284.56

TANKERS		US\$/Dwt
GILOS	319,247 DWT BLT 04 KRS DH 15 TNKS COATED OIL CAP. 338,978 CBM B&W 39,926 BHP SOLD FOR ABT US \$31 MIL TO EGYPTIAN BYRS	97.10
SEAWAYS SAUGERTIES	162,293 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 176,118 CBM MAN-B&W 29,540 BHP SOLD FOR ABT US \$21.8 MIL TO EUROPEANS BYRS.ICE CLASS 1A	134.32
ADVANTAGE ARROW ADVANTAGE AVENUE	115,804 DWT BLT 09 KRS DH 12 TNKS COILED OIL CAP. 123,644 CBM MAN-B&W 18,436 BHP 115,785 DWT BLT 10 KRS DH 12 TNKS COILED OIL CAP. 123,640 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$52 MIL TO NORWEGIAN BYRS.T/C ATTACHED	224.54
ATALANDI	105,306 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 120,324 CBM B&W 19,365 BHP SOLD FOR ABT US \$13.6 MIL TO UNDISCLOSED BYRS	129.15
TAI HU	73,980 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,640 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$10.4 MIL TO CHINESE BYRS. JUDICIAL SALE	140.58
STAR FALCON	53,815 DWT BLT 07 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,765 CBM MITSUBISHI 14,599 BHP SOLD FOR ABT US \$9.75 MIL TO UNDISCLOSED BYRS	181.18
STAR EAGLE	51,202 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 52,148 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.75 MIL TO UNDISCLOSED BYRS	229.48
HIGH VENTURE	51,088 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 52,163 CBM MAN-B&W 11,101 BHP SOLD FOR ABT US \$10.7 MIL TO INDIAN BYRS	209.44
ANGEL 61	48,635 DWT BLT 06 JPN DH 16 TNKS COATED - COILED OIL CAP. 55,714 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$9.8 MIL TO GREEK BYRS.	201.50
BAUCI	37,320 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 43,427 CBM MAN-B&W 12,871 BHP SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BYRS	174.17
CONTAINERS		US\$/Teu
CARTAGENA TRADER	42,056 DWT BLT 08 CHR 3,534 TEU MAN-B&W 43,398 BHP SOLD FOR AN UNDISCLOSED PRICE	N/A
ASTURIANO II	16,866 DWT BLT 12 CHR CR 2 x 40 T 1,368 TEU MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
GAS TANKERS		US\$/Cbm
SUNNY GREEN	50,667 DWT BLT 92 JPN DB COILED GAS CAP. 76,936 CBM MITSUBISHI 16,801 BHP SOLD FOR ABT US \$18.5 MIL TO UNDISCLOSED BYRS	240.46

GENERAL CARGO		US\$/Dwt
AAL MARS	33,200 DWT BLT 11 CHR 5 HO HA 1,158 TEU MAN-B&W 11,964 BHP	
AAL MERKUR	33,192 DWT BLT 10 CHR 5 HO HA CR 3 x 60 T 1,158 TEU MAN-B&W 11,964 BHP	
	SOLD ENBLOC FOR ABT US \$35 MIL TO SPOREAN BYRS.	527.17
FWN PAULA	10,618 DWT BLT 01 NTH 2 HO HA CR 2 x 80 T 668 TEU MAK 6,118 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
MIGHTY CHAMP	10,084 DWT BLT 05 JPN 2 HO HA CR 2 x 30.7 - DE 1 x 30 T B&W 4,419 BHP	
MIGHTY BOSS	10,074 DWT BLT 04 JPN 2 HO HA CR 2 x 30 - DE 1 x 30 T B&W 4,419 BHP	
	SOLD ENBLOC FOR ABT US \$6.00 MIL EACH TO UNDISCLOSED BYRS.	595.59

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>Old deal</i>	120,000	Arcelor Mittal	LUX	New Times	PRC	2023	\$40 mil
2	57,000	Zhejiang Xinyihai Shpg.	PRC	Jiangsu Haitong	PRC	2023	N/A
4	45,000	Navibulgar	BUL	Yangzjiang	PRC	2024	\$33 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>LOI stage</i>	115,000	EastMed	GR	Daehan	SKR	2023	\$60 mil
2	23,000	CMB	BEL	Jinling	PRC	2023	N/A

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>79,960 cbm. Against 12-ysr T/C to Petronas</i>	54,000	K-Line	JPN	Hudong Zhonghua	PRC	2024	N/A
1 <i>29,400 cbm</i>	30,000	Veder	NED	Hyundai Mipo	SKR	2023	N/A
2 <i>5,900 cbm</i>	6,000	COSCO Shipping	PRC	Jinling	PRC	2023	N/A

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>174,000 cbm</i>	96,000	Global Meridian Holdings	NED	Samsung	SKR	2024	\$206.5 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6 <i>3,013 TEU. Options exercised. Now total 18 on order at this yard</i>	37,000	Wan Hai Lines	TWN	Japan Marine United	JPN	2024	\$47 mil
2 <i>2,900 TEU. Options exercised. Now total six on order.</i>	33,000	TS Lines	TWN	Fujian Mawei	PRC	2024	\$41 mil
2 <i>2,500 TEU</i>	33,000	Namsung Shipping	SKR	Hyundai Mipo	SKR	2023	\$41 mil

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +2	5,400	Guangxi Xinyi	PRC	Taizhou Taichuan	PRC	2023	N/A

CAR CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>7,000 CEU. Dual fuelled. Against TC</i>	20,000	H Line	SKR	CSSC	PRC	2024	\$83 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 44-2021		WEEK 43-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	3	89,103	7	306,309	-57%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	2	3,914	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	89,103	9	310,223	-67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 44-2021		WEEK 43-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	7,199	1	2,641	0%
India	2	81,904	6	256,972	-67%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	2	50,610	-100%
TOTAL	3	89,103	9	310,223	-67%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
BUNGA KENANGA	73,083	2000	KOREA, SOUTH	13,049	-	-	INDIA AS IS SPORE
JAL PARI	8,821	1998	JAPAN	2,999	2,954,015	985	INDIA STST
OSTROV RUSSKIY	7,199	1985	JAPAN	2,197	1,445,626	658	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 29/10/2021	MON 1/11/2021	TUES 2/11/2021	WED 3/11/2021	THUR 4/11/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 44 6/11/2020
DRY INDICES											
BDI	3,630	3,519	3,428	3,187	2,892	2,769	-861	-23.72%	1,395	101.53%	1,196
Handy	2,010	1,972	1,944	1,877	1,812	1,788	-222	-11.04%	1,119	167.26%	583
BHSI TC AVERAGE	36,186	35,487	34,992	33,794	32,623	32,177	-4,009	-11.08%	20,137	167.25%	10,490
Supramax	3,190	3,104	3,042	2,919	2,728	2,563	-627	-19.66%	1,535	149.32%	901
BSI 58 TC AVERAGE	35,091	34,147	33,462	32,114	30,005	28,191	-6,900	-19.66%	16,886	149.37%	9,914
Kamsarmax	3,965	3,896	3,815	3,644	3,355	3,166	-799	-20.15%	1,802	132.11%	1,190
BPI 82k TC AVERAGE	35,682	35,061	34,337	32,797	30,191	28,492	-7,190	-20.15%	16,220	132.17%	9,375
Capesize	4,542	4,349	4,202	3,736	3,275	3,221	-1,321	-29.08%	1,213	60.41%	1,739
BCI TC AVERAGE	37,669	36,065	34,845	30,987	27,162	26,710	-10,959	-29.09%	10,054	60.36%	14,421
WET INDICES											
BCTI	566	568	578	579	560	556	-10	-1.77%	122	28.11%	309
BDTI	800	797	794	793	794	798	-2	-0.25%	255	46.96%	403
CURRENCY EXCHANGE											
	previous week	FRI 29/10/2021	MON 1/11/2021	TUES 2/11/2021	WED 3/11/2021	THUR 4/11/2021		for the week	% change		
Y/\$	113.7316	114.0432	114.1910	113.7871	114.0770	113.6704		-0.0612	-0.05%	Japanese Yen	
\$/GBP	1.3736	1.3693	1.3676	1.3611	1.3659	1.3489		-0.0247	-1.80%	Pound Sterling	
INR/\$	75.0224	74.9978	74.8342	74.6401	74.5345	74.5399		-0.4825	-0.64%	Indian Rupee	
\$/Euro	1.1599	1.1552	1.1590	1.1580	1.1583	1.1544		-0.0056	-0.48%	Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 29/10/2021	MON 1/11/2021	TUES 2/11/2021	WED 3/11/2021	THUR 4/11/2021		for the week	% change		
\$/ US Bbl	84.32	84.38	84.71	84.72	81.99	80.54		-3.78	-4.48%	BRENT	
\$/ US Bbl	82.85	83.57	84.05	83.91	80.86	78.81		-4.04	-4.88%	WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 05/11/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	72.278	0.130						
	SUEZMAX	5 years old	158,000	47.832	0.016						
	AFRAMAX	5 years old	115,000	40.335	0.047						
	MR PRODUCT TANKER	5 years old	51,000	28.150	0.085						
DRY BULK	CAPE SIZE	5 years old	180,000	46.976	-0.367						
	KAMSARMAX	5 years old	82,500	33.574	-0.244						
	SUPRAMAX	5 years old	58,328	29.190	-0.205						
	HANDYSIZE	5 years old	38,200	25.004	-0.143						

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