



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 29th 2021 (Week 43 Report No: 43.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	18	338,730,000	0	0	18	-10%	
Tankers	15	428,900,000	7	306,309	22	200%	40%
Gas Tankers	0	0	0	0	0		
General Cargo	1	5,800,000	0	0	1		
Containers	6	270,100,000	0	0	6	-14%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	2	3,914	2		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	40	1,043,530,000	9	310,223	49	25%	50%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	492,000	0	6	50%
Tankers	4	456,000	328,000,000	0	-50%
Gas Tankers	2	12,000	40,000,000	0	0%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	4	76,000	332,000,000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	16	1,036,000	700,000,000	6	-20%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CAPE SPRING	180,082 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS. DELY 01/2022.	166.59
RAMANAS ROSE	84,500 DWT BLT 21 JPN 7 HO HA SOLD FOR ABT US \$44 MIL TO GREEK BYRS	520.71
SHANDONG HAI CHANG	75,200 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$16.73 MIL TO UNDISCLOSED BYRS AT.AUCTION.SS/DD DUE	222.47
BAI LUN HAI 9	69,703 DWT BLT 89 JPN 7 HO HA SULZER 11,001 BHP SOLD FOR ABT US \$4.7 MIL TO CHINESE BYRS - AUCTION SALE	67.43
KANOORA	61,396 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$28 MIL TO CHINESE BYRS	456.06
DANIELA OETKER	61,288 DWT BLT 15 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$29.8 MIL TO BDESHI BYRS	486.23
IKAN SELAYANG	56,139 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$26.5 MIL TO UNDISCLOSED BYRS	472.04
PACIFIC 08	52,471 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$15.5 MIL TO CHINESE BYRS	295.40
KIVELI	38,191 DWT BLT 08 BRZ 7 HO HA CR 4 x 40 T WARTSILA 14,446 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	288.03
ROYAL JUSTICE	36,976 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,140 BHP SOLD FOR ABT US \$22 MIL TO JAPANESE BYRS	594.98
NINA-MARIE	35,974 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,158 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS	486.46
RENATE	35,946 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,158 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	500.75
NORDIC MALMOE	35,843 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,197 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS WITH SS DUE 01/2022	446.39
DORY	34,529 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 14,616 BHP SOLD FOR ABT US \$16.2 MIL TO UNDISCLOSED BYRS WITH DELY FEB 2022	469.17
OCEAN HOPE	32,877 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,158 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	547.50
GOLDEN BRIDGE	31,877 DWT BLT 00 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,599 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	329.39
SKOPOS	29,409 DWT BLT 01 CHR 5 HO HA CR 4 x 30 T SULZER 9,653 BHP SOLD FOR ABT US \$7.5 MIL TO CHINESE BYRS	255.02
LILIAN	24,838 DWT BLT 99 JPN 4 HO HA CR 4 x 30 T B&W 7,501 BHP SOLD FOR ABT US \$6.8 MIL TO UNDISCLOSED BYRS	273.77

TANKERS		US\$/Dwt
SEAWAYS DIAMOND HEAD	301,038 DWT BLT 16 CHR DH 15 TNKS OIL CAP. 328,800 CBM MAN-B&W 32,950 BHP	
SEAWAYS HENDRICKS	301,014 DWT BLT 16 CHR DH 15 TNKS OIL CAP. 328,847 CBM MAN-B&W 32,950 BHP	
SEAWAYS LIBERTY	300,973 DWT BLT 16 CHR DH 15 TNKS OIL CAP. 328,848 CBM MAN-B&W 32,950 BHP	
SEAWAYS TYBEE	300,960 DWT BLT 15 CHR DH 15 TNKS OIL CAP. 328,800 CBM MAN-B&W 32,950 BHP	
SEAWAYS CAPE HENRY	300,932 DWT BLT 16 CHR DH 15 TNKS OIL CAP. 328,800 CBM MAN-B&W 32,950 BHP	
SEAWAYS TRITON	300,932 DWT BLT 16 CHR DH 15 TNKS OIL CAP. 328,800 CBM MAN-B&W 32,950 BHP	
	SOLD FOR ABT US \$380 MIL ENBLOC TO NORWEGIAN BYRS INCL 10YRS BB BACK WITH PURCHASE OPTION.	210.42
AIOLOS	37,651 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 40,755 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	212.48
CHEMSTAR JEWEL	21,313 DWT BLT 12 JPN DH 18 TNKS COATED - COILED OIL CAP. 20,787 CBM MITSUBISHI 8,565 BHP SOLD FOR AN UNDISCLOSED PRICE TO UK BYRS	N/A
CELSIUS MACAU	20,768 DWT BLT 06 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,878 CBM MITSUBISHI 8,470 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
CHEM WOLVERINE	19,991 DWT BLT 06 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,202 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$9.8 MIL TO S.KOREAN BYRS	490.22
CRIMSON RAY	19,984 DWT BLT 07 JPN DH 18 TNKS COATED - COILED OIL CAP. 20,528 CBM MAN-B&W 8,117 BHP SOLD FOR ABT US \$12.5 MIL TO S.KOREAN BYRS	625.5
SICHEM MUMBAI	13,085 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,416 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$4.9 MIL TO UNDISCLOSED BYRS	374.47
ASL TRIBUTE	12,306 DWT BLT 07 JPN DH 12 TNKS COATED - COILED OIL CAP. 13,043 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$5.5 MIL TO SINGAPORE BASED BYRS	446.94
SOLITAIRE	9,124 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 9,721 CBM DAIHATSU 3,596 BHP SOLD FOR ABT US \$4.3 MIL TO INDONESIAN BYRS	471.28
MARINUS	7,082 DWT BLT 03 TRK DH 16 TNKS COATED - COILED OIL CAP. 7,889 CBM MAK 5,873 BHP SOLD FOR ABT US \$3.9 MIL TO UNDISCLOSED BYRS	550.69

CONTAINERS		US\$/Teu
SC MARA	68,165 DWT BLT 06 KRS 5,059 TEU MAN-B&W 55,920 BHP	
CSL SANTA MARIA	67,273 DWT BLT 05 KRS 5,047 TEU SULZER 62,215 BHP	
CITY OF ALEXANDRIA	66,583 DWT BLT 06 KRS 5,041 TEU MAN-B&W 62,215 BHP	
	SOLD ENBLOC FOR ABT US \$68.00 MIL EACH TO SWISS BYRS	13,489
AS FEDERICA	18,349 DWT BLT 07 CHR 2 x 45 T 1,284 TEU MAN 15,228 BHP	
	SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS.390 REEFER PLUGS	17,913
AS FAUSTINA	18,236 DWT BLT 07 CHR 1,284 TEU MAN 15,228 BHP	
	SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS.390 REEFER PLUGS	17,913
GRETE SIBUM	13,100 DWT BLT 08 GEU 3 HO HA 1,036 TEU MAK 12,236 BHP	
	SOLD FOR ABT US \$20.1 MIL TO UNDISCLOSED BYRS	19,402
GENERAL CARGO		US\$/Dwt
MARIWIT	12,190 DWT BLT 09 CHR 2 HO HA CR 2 x 30 - DE 2 x 25 T HANSHIN 4,499 BHP	
	SOLD FOR ABT US \$5.8 MIL TO CHINESE BYRS.DELY 12/2021	475.8

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	82,000	Oldendorff Carriers	GER	Jiangsu New Hantong	PRC	2024	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	114,000	AMPTC	KWT	Hyundai HI	SKR	2024	\$ 82 mil

LR2. Dual fuelled

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	6,000	Cosco Shippnig Investment	PRC	Jinling	PRC	2023	\$20 mil

5,500 cbm

CAR CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +8	19,000	Zodiac Maritime	UK	Yantai CIMC Raffles	PRC	2024	\$ 83 mil

7000 CEU. LNG Dual Fuelled.

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 43-2021		WEEK 42-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	7	306,309	5	509,211	40%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	2	3,914	0	0	
Ro-Ro	0	0	1	3,520	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	310,223	6	512,731	50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 43-2021		WEEK 42-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	2,641	1	5,232	0%
India	6	256,972	1	32,127	500%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	153,617	-100%
Unknown	2	50,610	3	321,755	-33%
TOTAL	9	310,223	6	512,731	50%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
UMNENGA I	105,401	1999	KOREA, SOUTH	18,001	10,404,578	578	INDIA <i>AS-IS PORT ELIZABETH. GREEN RECYCLING</i>
MUSKIE	70,362	2003	KOREA, SOUTH	13,842	-	-	INDIA <i>GREEN RECYCLING</i>
WALLEYE	70,296	2003	KOREA, SOUTH	13,907	-	-	INDIA <i>GREEN RECYCLING</i>
ARIS	38,695	2001	ROMANIA	11,443	6,694,155	585	N/A <i>AS IS UAE</i>
PELICAN	11,915	1999	JAPAN	4,235	-	-	N/A <i>AS-IS COLOMBO - STAINLESS STEEL CONTENT</i>
DURUCA	6,999	1993	ITALY	2,774	-	-	INDIA
SEDNA	2,641	1992	JAPAN	1,048	-	-	BANGLADESH

PASSENGER/CRUISE

MAHABBAH	1,969	1972	JAPAN	6,614	3,472,350	525	INDIA <i>AS-IS UAE</i>
MASARRAH	1,945	1977	DENMARK	5,700	2,992,500	525	INDIA <i>AS-IS UAE</i>

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 22/10/2021	MON 25/10/2021	TUES 26/10/2021	WED 27/10/2021	THUR 28/10/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 43 30/10/2020
DRY INDICES											
BDI	4,653	4,410	4,257	4,056	3,808	3,630	-1,023	-21.99%	2,256	164.19%	1,283
Handy	2,045	2,057	2,062	2,056	2,036	2,010	-35	-1.71%	1,341	200.45%	591
BHSI TC AVERAGE	36,804	37,033	37,109	37,007	36,648	36,186	-618	-1.68%	24,146	200.55%	10,647
Supramax	3,624	3,584	3,547	3,497	3,344	3,190	-434	-11.98%	2,162	210.31%	949
BSI 58 TC AVERAGE	39,860	39,421	39,021	38,471	36,785	35,091	-4,769	-11.96%	23,786	210.40%	10,438
Kamsarmax	4,304	4,327	4,328	4,231	4,083	3,965	-339	-7.88%	2,601	190.69%	1,289
BPI 82k TC AVERAGE	38,737	38,945	38,952	38,075	36,746	35,682	-3,055	-7.89%	23,410	190.76%	10,268
Capesize	6,918	6,205	5,782	5,304	4,828	4,542	-2,376	-34.35%	2,534	126.20%	1,875
BCI TC AVERAGE	57,374	51,463	47,950	43,985	40,040	37,669	-19,705	-34.34%	21,013	126.16%	15,550
WET INDICES											
BCTI	571	566	575	569	567	566	-5	-0.88%	132	30.41%	312
BDTI	755	768	784	793	796	800	45	5.96%	257	47.33%	411
CURRENCY EXCHANGE											
	previous week	FRI 22/10/2021	MON 25/10/2021	TUES 26/10/2021	WED 27/10/2021	THUR 28/10/2021	for the week	% change			
Y/\$	113.7568	113.5773	113.6986	114.2215	113.7316	113.3385	-0.4183	-0.37%	Japanese Yen		
\$/GBP	1.3811	1.3751	1.3775	1.3768	1.3736	1.3806	-0.0005	-0.04%	Pound Sterling		
INR/\$	74.7861	74.9512	75.0478	74.9471	75.0224	74.7857	-0.0004	0.00%	Indian Rupee		
\$/Euro	1.1642	1.1634	1.1613	1.1589	1.1599	1.1685	0.0043	0.37%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 22/10/2021	MON 25/10/2021	TUES 26/10/2021	WED 27/10/2021	THUR 28/10/2021	for the week	% change			
\$/ US Bbl	84.61	85.53	85.99	86.40	84.58	84.32	-0.29	-0.34%	BRENT		
\$/ US Bbl	82.59	83.76	83.76	84.65	82.66	82.85	0.26	0.31%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 29/10/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	72.148	0.054						
	SUEZMAX	5 years old	158,000	47.816	0.088						
	AFRAMAX	5 years old	115,000	40.288	0.039						
	MR PRODUCT TANKER	5 years old	51,000	28.065	0.007						
DRY BULK	CAPE SIZE	5 years old	180,000	47.343	0.092						
	KAMSARMAX	5 years old	82,500	33.818	0.103						
	SUPRAMAX	5 years old	58,328	29.395	0.160						
	HANDYSIZE	5 years old	38,200	25.147	0.115						

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