



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: October 16th 2020 (Week 42 Report No: 42.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	Units
Bulkcarriers	15	150,250,000	3	381,433	18	36%	200%
Tankers	11	334,700,000	0	0	11	57%	-100%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	2	55,152	2		
Containers	2	176,000,000	0	0	2		-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	2	34,028	2		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	1,577	1		
TTL VSLs/Demo	28	660,950,000	8	472,190	36	47%	167%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	244,000	96,000,000	0	-43%
Tankers	1	115,000	47,000,000	0	-50%
Gas Tankers	3	104,000	76,000,000	1	200%
General Cargo	1	4,800	0	1	
Containers	3	216,000	144,000,000	0	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	12	683,800	363,000,000	2	-25%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
PACIFIC ENDURANCE	181,458 DWT BLT 11 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$19.25 MIL TO INDONESIAN BYRS SS/DD DUE 01/2021	106.09
ROYAL ACCORD	180,129 DWT BLT 09 JPN 9 HO HA MAN-B&W 24,065 BHP SOLD FOR ABT US \$18.4 MIL TO GREEK BYRS	102.15
CHINA STEEL RESPONSIBILITY	175,775 DWT BLT 03 CHT 9 HO HA B&W 21,800 BHP	
CHINA STEEL INTEGRITY	175,775 DWT BLT 02 CHT 9 HO HA B&W 21,800 BHP SOLD ENBLOC FOR ABT US \$9.3MIL & \$9.2 MIL RESPECTIVELY TO TAIWANESE BYRS.	52.34
MINERAL ANTWERPEN	172,424 DWT BLT 03 KRS 9 HO HA B&W 22,921 BHP SOLD FOR ABT US \$10 MIL TO GREEK BYRS. DD DUE 03/2021	58.00
SBI CONGA	81,167 DWT BLT 15 CHR 7 HO HA MAN-B&W 13,504 BHP SOLD FOR ABT US \$18.4 MIL TO UNDISCLOSED BYRS.SS/DD FRESHLY PASSED	226.69
NORD NEPTUNE	75,726 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,200 BHP SOLD FOR ABT US \$8.25 MIL TO DANISH BYRS.SS DUE 10/2021	108.95
ISABELLA MANX	63,878 DWT BLT 19 CHR 5 HO HA CR 4 x 36 T MAN-B&W 10,007 BHP SOLD FOR ABT US \$25.8 MIL TO UAE BYRS. BWTS FITTED	403.89
QUEEN JHANSI	58,758 DWT BLT 07 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$7.75 MIL TO UNDISCLOSED BYRS	131.90
OSPREY I	50,206 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,870 BHP SOLD FOR ABT US \$4.9 MIL TO CHINESE BYRS. DD DUE 12/2020	97.60
ROSINA TOPIC	45,251 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T B&W 11,640 BHP SOLD FOR AN UNDISCLOSED PRICE TO UKRAINIAN BYRS	N/A
UNICO SIENNA	34,328 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	233.05
TASMAN SEA	28,456 DWT BLT 01 JPN 5 HO HA CR 4 x 35 T MITSUBISHI 8,000 BHP SOLD FOR ABT US \$3.7 MIL	130.03
KING CORN	28,219 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.	N/A
INCE HAMBURG	28,189 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7.3 MIL TO UNDISCLOSED BYRS. SS/DD PASSED. BWTS INSTALLED	258.97

TANKERS		US\$/Dwt
SEAWAYS ROSALYN	317,972 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,055 CBM B&W 39,891 BHP SOLD FOR ABT US \$25 MIL TO CHINESE BYRS. DD DUE 01/2021	78.62
PANTANASSA	317,106 DWT BLT 11 KRS DH 15 TNKS OIL CAP. 336,520 CBM WARTSILA 43,018 BHP SOLD FOR ABT US \$46 MIL TO UNDISCLOSED BYRS.SS/DD DUE 03/2021	145.06
VOYAGER I	299,996 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 333,225 CBM B&W 34,643 BHP SOLD FOR ABT US \$25.1 MIL TO UNDISCLOSED BYRS.DD DUE 01/2021	83.67
HUNTER LAGA HUNTER SAGA	299,995 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP 299,995 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP SOLD ENBLOC FOR ABT US \$84.00 MIL EACH TO UAE BYRS. ON SUBS. SCRUBBER FITTED	280.00
MAERSK PROGRESS	109,570 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 117,921 CBM SULZER 21,128 BHP SOLD FOR ABT US \$12.75 MIL TO UNDISCLOSED BYRS	116.36
CHAMPION PRINCESS	105,258 DWT BLT 12 KRS DH 12 TNKS COATED - COILED OIL CAP. 118,791 CBM MAN-B&W 15,132 BHP SOLD FOR ABT US \$26.5 MIL TO INDIAN BYRS	251.76
NORD INTEGRITY	48,026 DWT BLT 10 JPN DH 16 TNKS COATED - COILED OIL CAP. 52,406 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.25 MIL TO UNDISCLOSED BYRS.	338.36
POLARIS STARDOM	12,484 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 13,380 CBM MAN-B&W 5,710 BHP SOLD FOR ABT US \$8.5 MIL TO SOUTH KOREAN BYRS.STST. DD DUE 07/2021	680.87
ESTA DESGAGNES	10,511 DWT BLT 92 GEU DH 12 TNKS COATED OIL CAP. 10,673 CBM B&W 5,031 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.OLD SALE REPORTED NOW.	N/A
GOLDEN GRACE	9,516 DWT BLT 05 JPN DH 18 TNKS COATED - COILED OIL CAP. 10,372 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$6.6 MIL TO SKOREAN BYRS STST.	693.57

CONTAINERS		US\$/Teu
KOTA PEMIMPIN	132,736 DWT BLT 18 CHR 5 HO 11,923 TEU WARTSILA 57,579 BHP	
KOTA PETANI	132,712 DWT BLT 18 CHR 9 HO 11,923 TEU WARTSILA 57,579 BHP SOLD ENBLOC FOR ABT US \$88.00 MIL EACH TO INDONESIAN BYRS	7,380.69

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>Tier III</i>	61,000	SPDB FL	PRC	COSCO	PRC	2021	\$24mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	115,000	Pleaidés	GR	Daehan	SKR	2022	\$47 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3 <i>5,500 TEU.LOI at this stage.Tier II</i>	+3 72,000	Delphis NV	BEL	Qingdao Yangfan	PRC	2022	\$48 mil

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>91,000 cbm. Against Long TC from Borealis AG</i>	+1 54,000	Iino Kaiun Kaisha	JPN	DSME	SKR	N/A	N/A
2 <i>23,000 cbm</i>	25,000	West Africa Gas	NIG	Hyundai Mipo	SKR	2022	\$38 mil

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>Hybrid battery, ice class 1A</i>	4,800	Scotline Marine	UK	Royal Bodewes	NED	2021	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 42-2020		WEEK 41-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	3	381,433	1	28,379	200%
Tankers	0	0	1	17,725	-100%
Gas Tankers	0	0	0	0	
General Cargo	2	55,152	0	0	
Containers	0	0	1	18,595	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	34,028	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	1,577	0	0	
TOTAL	8	472,190	3	64,699	167%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 42-2020		WEEK 41-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	3	93,121	0	0	
India	2	34,028	0	0	
Pakistan	3	345,041	2	46,104	50%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	18,595	-100%
TOTAL	8	472,190	3	64,699	167%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
BERGE KIBO	289,889	1993	KOREA, SOUTH	36,711	13,766,625	375	PAKISTAN <i>AS IS LABUAN</i>
KT 06	45,863	1994	JAPAN	8,002	2,960,740	370	BANGLADESH <i>FORWARD DELY NON CARTEL BYRS</i>
SHANTHI INDAH	45,681	1996	JAPAN	7,527	2,596,815	345	BANGLADESH <i>CARTEL BYRS</i>

GENERAL CARGO							
PAC ADARA	27,688	2003	CHINA	10,358	3,987,830	385	PAKISTAN
PAC ALKAID	27,464	2003	CHINA	10,582	4,074,070	385	PAKISTAN

RO-RO							
CONTINENTAL HIGHWAY	17,201	2001	JAPAN	15,000	5,205,000	347	INDIA <i>GREEN RECYCLING</i>
NIPPON HIGHWAY	16,827	1999	JAPAN	14,146	5,035,976	356	INDIA <i>GREEN RECYCLING</i>

SPECIAL PROJECTS							
MAHSURI	1,577	1972	GERMANY	3,626	1,250,970	345	BANGLADESH <i>CARTEL BYRS</i>

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 9/10/2020	MON 12/10/2020	TUES 13/10/2020	WED 14/10/2020	THUR 15/10/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 42 18/10/2019
DRY INDICES											
BDI	1,970	1,892	1,807	1,732	1,637	1,561	-409	-20.76%	661	67.73%	1,855
Handy	594	595	596	598	599	599	5	0.84%	134	28.82%	651
BHSI TC AVERAGE	10,687	10,718	10,729	10,771	10,781	10,786	99	0.93%	2,405	28.71%	9,415
Supramax	984	982	982	982	980	977	-7	-0.71%	295	43.07%	1,222
BSI 58 TC AVERAGE	10,819	10,807	10,805	10,804	10,775	10,751	-68	-0.63%	3,236	42.92%	13,595
Kamsarmax	1,428	1,439	1,443	1,436	1,413	1,365	-63	-4.41%	410	40.88%	1,840
BPI 82k TC AVERAGE	12,852	12,950	12,986	12,927	12,713	12,286	-566	-4.40%	3,682	40.77%	14,751
Capesize	3,799	3,555	3,296	3,074	2,810	2,621	-1,178	-31.01%	1,164	70.72%	3,064
BCI TC AVERAGE	31,507	29,479	27,333	25,497	23,305	21,737	-9,770	-31.01%	11,329	94.60%	25,117
WET INDICES											
BCTI	368	361	357	351	350	350	-18	-4.89%	-539	-60.63%	937
BDTI	417	412	410	410	412	414	-3	-0.72%	-1,091	-72.59%	1,401
CURRENCY EXCHANGE											
	previous week	FRI 9/10/2020	MON 12/10/2020	TUES 13/10/2020	WED 14/10/2020	THUR 15/10/2020	for the week	% change			
Y/\$	105.9828	105.7170	105.3249	105.5364	105.0630	105.3792	-0.6036	-0.57%	Japanese Yen		
\$/GBP	1.2946	1.3004	1.3067	1.2971	1.3022	1.2919	-0.0027	-0.21%	Pound Sterling		
INR/\$	73.3348	72.9760	73.3727	73.4468	73.2751	73.4571	0.1223	0.17%	Indian Rupee		
\$/Euro	1.1752	1.1819	1.1806	1.1740	1.1755	1.1704	-0.0048	-0.41%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 9/10/2020	MON 12/10/2020	TUES 13/10/2020	WED 14/10/2020	THUR 15/10/2020	for the week	% change			
\$/ US Bbl	43.34	42.85	41.64	42.44	43.31	43.06	-0.28	-0.65%	BRENT		
\$/ US Bbl	41.19	40.60	39.43	40.20	41.04	40.96	-0.23	-0.56%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 09/10/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	67.554	-0.354						
	SUEZMAX	5 years old	158,000	46.440	-0.282						
	AFRAMAX	5 years old	115,000	36.640	-0.217						
	MR PRODUCT TANKER	5 years old	51,000	26.545	-0.167						
DRY BULK	CAPE SIZE	5 years old	180,000	32.072	0.074						
	KAMSARMAX	5 years old	82,500	21.194	-0.035						
	SUPRAMAX	5 years old	58,328	15.260	-0.035						
	HANDYSIZE	5 years old	38,200	14.688	-0.025						

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