



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: October 09<sup>th</sup> 2020 (Week 41 Report No: 41.20)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	161,110,000	1	28,379	12	-59%	0%
Tankers	7	130,150,000	1	17,725	8	0%	0%
Gas Tankers	1	13,000,000	0	0	1		
General Cargo	0	0	0	0	0	-100%	
Containers	0	0	1	18,595	1	-100%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>19</b>	<b>304,260,000</b>	<b>3</b>	<b>64,699</b>	<b>22</b>	<b>-56%</b>	<b>-25%</b>

0 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	7	852,000	46,000,000	5	133%
Tankers	2	226,000	83,000,000	0	-86%
Gas Tankers	1	6,000	0	1	
General Cargo	0	0	0	0	
Containers	6	330,000	288,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	-100%
<b>TOTAL</b>	<b>16</b>	<b>1,414,000</b>	<b>417,000,000</b>	<b>6</b>	<b>-11%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
NAVIOS GEM	181,336 DWT BLT 14 JPN 9 HO HA MAN-B&W 22,705 BHP	
NAVIOS VICTORY	77,095 DWT BLT 14 JPN 7 HO HA MAN-B&W 11,325 BHP	
	SOLD ENBLOC FOR ABT US \$51 MIL TO GREEK BYRS. INTERNAL DEAL.INCL CREDIT	197.34
PACIFIC QUEEN	175,918 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$14.8 MIL TO SPOREAN BYRS	84.13
GIUSEPPE BOTTIGLIERI	175,244 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$15.7 MIL TO UK BYRS. SS/DD DUE 12/2020	89.59
SBI ROCK	82,057 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP	
	SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS.SS/DD DUE 01/2021	219.36
SBI SOUSTA	81,175 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP	
	SOLD FOR ABT US \$18.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 01/2021.	227.9
TRITON HAWK	78,833 DWT BLT 10 JPN 7 HO HA MAN-B&W 15,037 BHP	
	SOLD FOR ABT US \$13.86 MIL TO GREEK BYRS.	175.81
VEGA LIBRA	53,743 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP	
	SOLD FOR ABT US \$7.6 MIL TO UNDISCLOSED BYRS.SS/DD DUE 12/2020	141.41
ALAM SETIA	36,320 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,245 BHP	
	SOLD FOR ABT US \$10.5 MIL TO GREEK BYRS	289.10
CAPETAN COSTIS	34,146 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$8.25 MIL TO GREEK BYRS. SS/DD DUE 07/2021	241.61
QUEEN ANATOLIA	28,350 DWT BLT 96 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 8,000 BHP	
	SOLD FOR ABT US \$2.9 MIL TO UNDISCLOSED BYRS.SS/DD DUE 01/2021	102.29

TANKERS		US\$/Dwt
SEAWAYS MULAN	318,518 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 346,072 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$23.5 MIL TO UNDISCLOSED BYRS ON SUBS	73.78
BUNGA KASTURI TIGA	300,398 DWT BLT 06 JPN DH 15 TNKS OIL CAP. 324,710 CBM MAN-B&W 34,112 BHP SOLD FOR ABT US \$31 MIL TO INDONESIAN BYRS.SS/DD DUE 10/2021	103.2
CHRYSSI	298,920 DWT BLT 00 JPN DH 15 TNKS OIL CAP. 324,705 CBM B&W 31,240 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS. SS DUE 12/2020	73.6
ALTEREGO II	159,924 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 167,807 CBM B&W 25,231 BHP SOLD FOR ABT US \$16.5 MIL TO RUSSIAN BYRS.DD DUE 11/2020	103.17
IOANNIS	105,423 DWT BLT 99 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,536 CBM B&W 16,918 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS.DD FRESHLY PASSED	85.37
NORD SAKURA	45,953 DWT BLT 12 JPN DH 14 TNKS COATED - COILED OIL CAP. 52,841 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.35 MIL TO GREEK BYRS.SS/DD DUE 02/2021	355.8
PACIFIC SAPPHIRE	19,814 DWT BLT 08 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,492 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$11.8 MIL TO DUTCH BYRS.STST.	595.54

GAS TANKERS		US\$/Cbm
GAS JENNY	49,345 DWT BLT 91 JPN DH COILED GAS CAP. 73,846 CBM B&W 12,401 BHP SOLD FOR ABT US \$13 MIL TO UAE BASED BYRS.	176.04

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	187,000	U Ming Marine	TWN	Shanghai Waigaoqiao	PRC	2022	N/A
<i>LOI stage. Against long term charter to Anglo american</i>							
2	82,000	Mitsui	JPN	Jiangsu New Yangzijiang	PRC	2021	N/A
2	+2	63,500	Meghna Group	BDESH	Chinese	PRC	N/A
<i>Tier II</i>							

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+1	113,000	Aegean Shipping	GRE	Cosco Yangzhou	PRC	2022
<i>\$41.5 mil</i>							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	55,000	CMB	BEL	Qingdao Yangfan	PRC	N/A	\$48 mil
<i>5,500 TEU. Tier II</i>							

## GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	6,000	Shenzhen LPG	PRC	CMJL Yangzhou	PRC	2022	N/A
<i>5,500 cbm</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 41-2020		WEEK 40-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	28,379	1	37,244	0%
Tankers	1	17,725	1	65,979	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	18,595	1	18,253	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	8,044	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>3</b>	<b>64,699</b>	<b>4</b>	<b>374,847</b>	<b>-25%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 41-2020		WEEK 40-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	2	26,297	-100%
India	0	0	1	37,244	-100%
Pakistan	2	46,104	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	18,595	1	65,979	0%
<b>TOTAL</b>	<b>3</b>	<b>64,699</b>	<b>4</b>	<b>129,520</b>	<b>-25%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BULK CARRIERS</b>							
BEST WAVE	28,379	1995	JAPAN	6,143	-	-	PAKISTAN
<b>TANKERS</b>							
IGRIM	17,725	1978	FINLAND	6,845	-	-	PAKISTAN
<b>CONTAINER</b>							
KUO TAI	18,595	1995	TAIWAN	5,955	-	-	N/A

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 2/10/2020	MON 5/10/2020	TUES 6/10/2020	WED 7/10/2020	THUR 8/10/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 41 11/10/2019
<b>DRY INDICES</b>											
BDI	1,869	2,020	2,071	2,097	2,044	1,970	101	5.40%	1,068	109.43%	1,924
Handy	592	593	592	594	593	594	2	0.34%	128	27.53%	658
BHSI TC AVERAGE	10,650	10,672	10,663	10,685	10,674	10,687	37	0.35%	2,298	27.44%	9,526
Supramax	992	991	988	985	985	984	-8	-0.81%	300	43.80%	1,218
BSI 58 TC AVERAGE	10,914	10,900	10,868	10,838	10,831	10,819	-95	-0.87%	3,292	43.67%	13,602
Kamsarmax	1,364	1,373	1,383	1,394	1,410	1,428	64	4.69%	407	40.58%	1,916
BPI 82k TC AVERAGE	12,275	12,355	12,443	12,549	12,694	12,852	577	4.70%	3,663	40.56%	15,355
Capesize	3,537	3,987	4,135	4,208	4,035	3,799	262	7.41%	2,389	145.14%	3,290
BCI TC AVERAGE	29,332	33,066	34,293	34,896	33,465	31,507	2,175	7.42%	21,489	179.43%	26,382
<b>WET INDICES</b>											
BCTI	371	372	376	375	369	368	-3	-0.81%	-520	-58.49%	666
BDTI	432	429	428	424	419	417	-15	-3.47%	-1,084	-72.12%	1,941
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 2/10/2020	MON 5/10/2020	TUES 6/10/2020	WED 7/10/2020	THUR 8/10/2020	for the week	% change			
Y/\$	105.5324	105.3570	105.7202	105.6273	105.9706	105.9828	0.4504	0.43%	Japanese Yen		
\$/GBP	1.2896	1.2926	1.2968	1.2948	1.2910	1.2946	0.0050	0.39%	Pound Sterling		
INR/\$	73.1684	73.3130	73.1078	73.4563	73.3268	73.3348	0.1664	0.23%	Indian Rupee		
\$/Euro	1.1752	1.1706	1.1782	1.1780	1.1765	1.1752	0.0000	0.00%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 2/10/2020	MON 5/10/2020	TUES 6/10/2020	WED 7/10/2020	THUR 8/10/2020	for the week	% change			
\$/ US Bbl	40.93	39.81	41.29	42.69	41.99	43.34	2.41	5.89%	BRENT		
\$/ US Bbl	38.72	37.67	39.22	40.67	39.95	41.19	2.47	6.38%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 02/10/2020</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	67.908	-0.738						
	SUEZMAX	5 years old	158,000	46.722	-0.658						
	AFRAMAX	5 years old	115,000	36.857	-0.389						
	MR PRODUCT TANKER	5 years old	51,000	26.712	-0.197						
DRY BULK	CAPE SIZE	5 years old	180,000	31.998	0.154						
	KAMSARMAX	5 years old	82,500	21.229	-0.071						
	SUPRAMAX	5 years old	58,328	15.295	0.031						
	HANDYSIZE	5 years old	38,200	14.713	-0.031						

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