



MARKET REPORT – WEEK 12

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 20TH MARCH 2020.

Last week we reported how much Covid-19 was adversely affecting world commerce including the Shipping industry and in just one week it has got a whole lot worse.... Ship inspections and crew changes are becoming almost impossible unless maybe domestic surveyors are used for the former, while negative effects on all other markets and the banking systems are also taking their toll. Meantime many governments around the world are taking unprecedented steps to try and stop transmission of the virus and at the same time ensure people are not left starving and / or destitute.

Many countries are describing it as like fighting a war – it is certainly a huge battle and frankly the virus is still nowhere near under control.

Last week saw the BDI lose a minimal -0.1% w-o-w, with the index closing at 625. The contributing factors were BCI up +61% (but cape rates are still only about \$4,000 daily), BPI -20%, and BSI -1.2%. The BHSI meanwhile improved by +7%

Wet and Dry S+P volumes are way down due to reasons mentioned in para 1 above plus no one knowing when the world and shipping markets might return to some sort of normality. The general situation today would appear to be more ships for sale than there are willing, or more importantly 'able' buyers due to inspection and delivery barriers caused by Covid-19.

The sub-continent recycling markets are also now hugely affected by the virus too with Gadani Pakistan and Alang India no longer beaching any foreign flag ships, while we understand Chittagong Bangladesh is still beaching but only after the inbound crew have been cleared by health officials there. Rates on offer technically range \$340-\$380 across the region with India remaining the firmest followed by Bangladesh, but that is all largely irrelevant if vessels cannot actually be delivered.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
BUNGA KASTURI	299,999	2003	UNIVERSAL SHBLDG, JAPAN	N/A	30.50M	INDIAN	FOR STORAGE
MOGRA	150,709	2000	NKK CORP, JAPAN	N/A	17.00M	UNDISCLOSED	
AQUANAUT	113,033	2003	HYUNDAI SAMHO, S. KOREA	N/A	16.70M	MIDDLE EASTERN	
CAPE BEIRA	40,046	2005	SHINA, S. KOREA	EPOXY	9.50M	MONACO (SEAWORLD)	DEEPWELL PREV SALE FAILED
NORD HUMMOCK	37,159	2007	HYUNDAI MIPO, S. KOREA	EPOXY	13.50M	UNDISCLOSED	INCL 2YRS TC BACK AT \$ 13.500PD
NORD HIGHLANDER	37,145	2007	HYUNDAI MIPO, S. KOREA	EPOXY	13.50M		DEEPWELL ICE 1A
WOOLIM DRAGON 9	8,964	2011	MOKPO SHIPBUILDING, S. KOREA	EPOXY	8.75M	MIDDLE EASTERN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	NEUSA	17,909	1982	5,914	218	ASIS RIO	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000 DWT	2022	DAEHAN SHIPBUILDING	61.00M	YASA HOLDINGS, TURKEY	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1166	1434	695	618	1589	883
BCTI	848	816	669	450	940	615

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GREAT CHALLENGER	176,279	2005	UNIVERSAL, JAPAN	-	14.00M	UNDISCLOSED	BWTS FITTED
OCEAN PRIDE	72,416	1997	SASEBO HEAVY, JAPAN	GLESS	4.50M	CHINESE	
BULK CHILE	55,486	2009	KAWASAKI SHIPBUILDING, JAPAN	CR 4X30T	10.20M	UNDISCLOSED	
AIFANOURIOS	50,220	2002	SHANGHAI SHIPYARD, CHINA	CR 4X35T	4.90M	UNDISCLOSED	
SHAH	36,490	2010	HYUNDAI MIPO, S. KOREA	CR 4X30T	8.40M	UNDISCLOSED	ENBLOC
UMM AD DALKH	36,490	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	8.90M		

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SMART LISA	38,868	2015	TAIZHOU KOUAN, CHINA	CR 2X50MT CR 2X36T	12.30M	GERMAN	OHBS, TWEEN SS/DD PASSED
SMART TINA	38,850	2015	TAIZHOU KOUAN, CHINA	CR 2X50MT CR 2X36T	12.00M		OHBS, TWEEN DD DUE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	BERGE AORAKI	172,502	2000	21,221	375	BANGLADESH	INCL ABT 450MT ROB
BULK	BERGE EIGER	170,780	2000	20,251	400	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	182,000DWT	2021	JAPAN MARINE UNITED	-	NISSEN KAIUN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	625	631	690	415	2462	1307
BCI	-121	-311	251	-328	4949	2049
BPI	807	1007	1027	541	2260	1385
BSI	741	750	826	470	1338	861
BHSI	423	395	455	291	692	479

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ALLEGORIA	68,228	2006	CHINA SHIPBUILDING, TAIWAN	GLESS	5,527	15.00M	GERMAN	
SAXONIA	41,850	2003	SZCZECINSKA NOWA, POLAND	CR 3X45T	3,091	5.80M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	STAR OF LUCK	19,260	1997	6,986	380	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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