



MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5TH JULY 2019.

Week 27 is the first of the 2nd half of 2019 and for the dry cargo indexes it was by far the best performing week of the year so far..... Lead by excellent improvements for the Capesizes and panamaxs the BDI gained +28.5% w-o-w to close at 1740 points. The cape rates were especially strong (+ 34.5% for the week) partly because in the Atlantic, where Vale has switched back on to full capacity, there is a temporary lack of suitable tonnage. The BPI also gained a strong 29.5%, while the BSI was up by 4.2%. The BHSI also increased but by only +1.4%.

The BDI has actually been improving little by little since week 14 when it stood at just 711 points, with only one backward week (24) but until now it has still not induced many buyers to deal and at the same time more and more tonnage has been put up for sale. What the market needs now is for the current dry index levels to improve further for some more weeks whereupon we would hope to start to see more serious buyers, and therefore the ships for sale inventory decrease, in order to then bring about any real improvement in values. For all this to happen we of course need to see some better overall news on the world economic stage. President Trump's backing off on further Chinese sanctions last week could be a good start and anything that might lower tensions with Iran would also assist. Meanwhile Greece now has a new government and the UK is soon to have a new Prime Minister.

The sub-continent recycling markets remain fairly much as previously reported but now also with incessant monsoon rains in Bangladesh and India. To recap, rates on offer are now only in the low \$400s i.e. about \$50 per LDT less than at the beginning of the year, with India and Bangladesh both also currently fighting recent budget tax increases and India also facing very fluctuating domestic steel prices. Pakistan buyers remain the weakest payers and least busy of the 3 main breaking areas.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
RIDGEBURY EAGLE	309,064	2002	SAMSUNG HEAVY, S. KOREA	N/A	29.00M	SINGAPOREAN (YINSON)	FOR CONVERSION TO FPSO LONG TERM SUBJS
APOLLONIA	309,021	2003	SAMSUNG HEAVY, S. KOREA	N/A	31.00M	SINGAPOREAN (YINSON)	FOR CONVERSION TO FPSO LONG TERM SUBJS
DAEHAN 5038	113,700	2020	DAEHAN, S. KOREA	EPOXY	50.00M	MONACO BASED (ANDROMEDA)	ENBLOC
DAEHAN 5037	113,700	2020	DAEHAN, S. KOREA	EPOXY	50.00M		
SEAHERITAGE	109,229	2005	HUDONG-ZHONGHUA, CHINA	N/A	14.10M	UNDISCLOSED	
GLOBAL SPIRIT	45,303	1999	MINAMINIPPON, JAPAN	ZINC	5.50M	ASIAN	
CORAL STARS	40,037	2004	SHINA SHIPBUILDING, S. KOREA	EPOXY	8.30M	UNDISCLOSED	ON SUBJS
SU-B	1,845	2009	CIDE GEMI, TURKEY	EPOXY	3.40M	GREEK	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	307.000DWT	H1 2021	DALIAN SHIPBUILDING	85.00M	WAH KWONG	2	
TANK	115.000DWT	H1 2021	HYUNDAI HEAVY	70.00M	NESTE	2	
TANK	50.000DWT	OCT 2020	HYUNDAI MIPO	37.80M	YASA SHIPPING	2	
SHUTTLE	154.000DWT	MAR 2022	SAMSUNG	120.00M	EUROPEAN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	652	677	721	618	1256	824
BCTI	545	536	502	479	917	592

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KAVO MANALI	76,801	2004	SASEBO HEAVY, JAPAN	GLESS	8.50M	GREEK	SS PASSED
STAR ANNA	63,038	2015	JIANGSU HANTONG, CHINA	CR 4X30T	17.75M	GREEK	
TOMINI VICTORY	57,000	2012	YANGZHOU GUOYU, CHINA	CR 4X35T	10.80M	UNDISCLOSED	TIER II
HERMANN-S	56,732	2009	JIANGSU HANTONG, CHINA	CR 4X35T	9.00M	UNDISCLOSED	SS DUE
HAMMONIA KORSIKA	56,722	2010	JIANGSU HANTONG, CHINA	CR 4X35T	10.50M	UNDISCLOSED	
GRAIG ROTTERDAM	34,898	2012	JIANGDONG, CHINA	CR 4X30T	18.10M	GERMAN	ENBLOC
GRAIG CARDIFF	34,827	2012	JIANGDONG, CHINA	CR 4X30T			SEAHORSE 35
DAIWAN ACE	34,358	2014	NAMURA SHIPBUILDING, JAPAN	CR 4X30T	15.30M	GREEK	INCL 5-7 YRS TC TO CARGILL
IVS KNOT	33,143	2010	KANDA KAWAJIRI, JAPAN	CR 4X30T	13.00M	JAPANESE	INCL 11 YRS BBB
EMMA BULKER	31,887	2010	HAKODATE DOCK, JAPAN	CR 4X30T	9.50M	HONG KONG BASED (TAYLOR MARITIME)	ENBLOC
LOUISE BULKER	31,881	2010	HAKODATE DOCK, JAPAN	CR 4X30T	9.50M		
ALLSTARS	28,520	2000	IMABARI, JAPAN	CR 4X30T	4.50M	CHINESE	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	EASTERN VIEW	73,350	1995	10,642	415	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	81.600DWT	JUN 2021	TSUNEISHI CEBU	-	HELIKON SHIPPING	1	
BULK	42.000DWT	2021	TSUNEISHI ZHOUSHAN	25.00M	NISSEN KAIUN	5	
BULK	42.000DWT	2021	TSUNEISHI CEBU	25.00M	NISSEN KAIUN	5	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1740	1354	1622	601	1773	1189
BCI	3346	2488	3086	92	3632	1779
BPI	1665	1286	1347	560	1775	1281
BSI	820	787	999	415	1204	892
BHSI	448	442	563	290	675	504

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
TIM-S	44,135	2005	HANJIN, S. KOREA	GLESS	3,398	6.55M	NORWEGIAN (NORDIC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
CRUISE	200.000GT	APR 2025	MEYER TURKU	1.08B	ROYAL CARIBBEAN CRUISES	1	
CRUISE	148PAX	Q1 2020	HELSINKI SHIPYARD	105.00M	VODOHOD	2	

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