



## MARKET REPORT – WEEK 19

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 10<sup>TH</sup> MAY 2019.

In the Dry cargo sector, the BDI last week gained 2.8% and broke back above the 1000 mark to close last week on 1013, and why that in itself is positive it means that the dry markets are still at very unstimulating levels for all concerned. Even though last week saw a clean sweep of gains for the dry indexes they were all by very minor amounts: w-o-w the BCI was +6.3%, BPI +0.7%, and the BSI +3.6%, while the BHSI stood still.

While the Brazilian dam burst and Australian cyclones have been hitting the Cape market, the African swine fever (ASF) outbreak in China has now taken a massive hold and is having its own significant effect on other sectors of the bulk fleet due to China's now much reduced demand for US and Brazilian soyabeans and corn of which a large proportion is used as animal feed for China's huge domestic pig population, much of which has now had to be culled since ASF is a highly contagious and untreatable disease. The disease in China and loss of domestic pigs is also having a major impact on pork supply via increased imports and prices, since before the outbreak China alone consumes up to 50% of the global pork production.

The uninspiring dry freight markets continue to manifest in low volumes of bulker S+P reported with most activity centering on older (early 2000 built) panamax and supramax units where prices are now tending to conclude at, or even slightly less, than last done.

The tanker markets are much the same as the dry in respect of poor rates and slightly diminishing prices now being paid across the board as a reflection of the fact that the BDTI stood at 999 in week one of 2019 and is now 680, while the BCTI has also declined respectively from 657 week one 2019 to 521 at its close on Friday.

In the recycling sector, the much predicted / expected drop off in Bangladesh demand for tonnage has now happened since local breakers now have full plots and huge inventories of stock ships to be getting on with, plus they have a budget due on 13th June and the monsoon season is now not far away too. Accordingly indicative levels now on offer from Bangladesh are down to about US\$430 for bulkers through to only \$440 for tankers and \$450ish for container vessels. Indian breakers will typically now offer about \$10 per LDT less than Bangladesh but that is not stable as their Rupee (against the dollar) and domestic steel prices remain under pressure. Pakistan remains another \$10 per LDT behind India with very little activity taking place there.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEAHERITAGE	109,229	2005	HUDONG-ZHONGHUA, CHINA	PART-EPOXY	14.00M	UK BASED (UNION MARITIME)	
GLORIOUS	73,980	1999	ONOMICHI DOCKYARD, JAPAN	EPOXY	7.20M	UNDISCLOSED	
VALDAOSTA	25,527	2002	SHINA, S. KOREA	EPOXY	7.20M	NIGERIAN	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SHINYO OCEAN	281395	2001	38220	432.5	ASIS SRI LANKA	DAMAGED CONDITION
TANK	WARRIOR	45354	1999	12255	450	UNDISCLOSED	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	110.000DWT	2021	NEW TIMES	46.50M	CHARTWORLD	2	2
TANK	50.000DWT	Q4 2020	HYUNDAI MIPO	38.00M	MEIJI SHIPPING	2	
VLGC	85.000CBM	Q4 2020	HYUNDAI HEAVY	73.00M	NISSEN KAIUN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	697	638	657	618	1256	834
BCTI	516	546	542	479	917	594

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SHIN SAPPORO MARU	91,439	2002	OSHIMA, JAPAN	-	8.80M	CHINESE	POST PANAMAX
AN HO	77,834	2004	CHINA SHIPBUILDING, TAIWAN	GLESS	6.50M	UNDISCLOSED	
PAQUIS	74,143	2005	NAMURA, JAPAN	GLESS	8.30M	TURKISH	
VICTORIA	46,841	1997	DAEDONG, S. KOREA	CR 4X25T	4.20M	UNDISCLOSED	
CIELO DI AMALFI	37,322	2007	SAIKI HEAVY, JAPAN	CR 4X30T	10.20M	VIETNAMESE	SEMI OPEN/BOX
NAFTILOS	27,315	2009	ZHEJIANG ZHENGHE, CHINA	CR 4X30T	5.80M	PHILIPPINE	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ROYAL ARSENAL	48,203	1999	7,197	431	SUBCONT OPTIONS	UNDER TOW
BULK	YANGTZE INNOVATION	30,537	2002	11,697	438	ASIS MALAYSIA	INCL ABT 190T ROB
TWEEN	KWEICHOW	23,000	1994	10,132	440	INDIA	GREEN RECYCLING
TWEEN	SWARD	10,700	1984	4,070	442	SUBCONT OPTIONS	
BULK	ABAKAN	7,365	1990	4,389	450	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	208.000DWT	Q4 2020	NEW TIMES	45.00M	H LINE SHIPPING	2	
BULK	8.000DWT	APR-MAY 2020	DAJIN HEAVY	9.50M	ASTON	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1013	985	1472	601	1773	1219
BCI	1371	1290	2630	92	3632	1814
BPI	1198	1190	1245	560	1775	1294
BSI	779	752	1053	415	1204	942
BHSI	382	382	584	290	675	532

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>E. R. SANTA BARBARA</i>	93,728	2004	HYUNDAI HEAVY, S. KOREAN	GLESS	7,849	15.50M	GREEK (TECHNOMAR)	ENBLOC
<i>E.R. MONTECITO</i>	93,643	2004	HYUNDAI HEAVY, S. KOREAN	GLESS	7,849	15.50M		INCL CHARTER

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	ELAFONISOS	33,843	1999	10,500	477	INDIA	GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
GOHEUNG IRIS	207	1999	KVAERNER FJELLSTRAND, NORWAY	50 CARS	450	3.00M	GREEK	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
FERRY	150 PAX	2021	ST. JOHN, USA	-	UNDISCLOSED	4	

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