# MARKET REPORT – WEEK 6

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 8TH FEBRUARY 2019.

With the vast majority of the nations of the East been on holidays last week, celebrating the Year of the Pig, it was no surprise that the market was really slow and quiet. The indices (with the exemption of the BPI) all recorded losses. BDI was down -6.8pct w-o-w with participating indices contributing BCI -22% and BSI -7.%. The panamax market shown some light end of the week and managed to get a positive closing BPI +2.5% w-o-w. Handies also recorded losses and index closed BHSI -6.8% w-o-w.

All shipping markets (dry, wet, gas and container) are continuing to suffer, the dry side especially, because simply put, as we scan the world there are currently no real feel good factors to report. Indeed, the very opposite remains the case in so many cases (in no specific order): Reduced Chinese internal infrastructure expansion, US/China trade wars, Brexit uncertainty (of when / how it will end), the political and economic disaster that currently is Venezuela even though it holds the world's largest oil deposits, many countries (including titans like Italy, France and Germany) tightening their economic belts causing corporations and individuals in such countries to do likewise. Additionally, the world's financial markets cautiously watching all the geo-political events, the result remains an overall tightness of worldwide bank credit availability etc.

As the far east workforce returns from its Lunar New Year holidays in the next week or two, it will be interesting to see if that alone is enough to spark some activity back into the markets. A month or so ago we expected that would be the case, the temporary apathy due only to the Lunar NY and Christmas being so close, but because of ongoing negative geo-political events (some outlined above) we are now not so sure and so will now be watching the short term developments in all markets with slightly concerned interest.

After many weeks of silence finally some optimism appears to sparkle from sub continent and Turkey. Apparently some Cash Buyers are confident about a return of the market, expecting the iron price to increase after the Chinese Holidays. Bangladesh remains the higher payer for tonnage whilst India secured some Green Recycling tonnage. Pakistan plots remain relatively empty. Turkey's average steel plates price increased by almost USD 40/Ton within a week. Nominal prices remain strong and in the vicinity of the low-mid 400USD/LT for all types whilst Turkey offered levels are about mid 200USD/MT.

## SECOND-HAND SALES TANKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | COATED | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|
| VL SAKURA | 298,641 | 2001 | HITACHI ZOSEN, JAPAN | N/A | 24.00M | THAI (NATHALIN) | ON SUBS |
| EUROHOPE | 159,539 | 1999 | DAEWOO, S. KOREA | N/A | 12.85M | MIDDLE EASTERN | |
| ENERGY TRIUMPH | 157,470 | 2018 | HYUNDAI SAMHO, S. KOREA | N/A | 62.00M | SWISS | |
| ***KINGS ROAD*** | ***74,986*** | ***2012*** | ***STX OFFSHORE, S. KOREA*** | ***EPOXY*** | ***29.80M*** | ***PAKISTANI (PNSC)*** | ***ENBLOC*** |
| ***AABBEY ROAD*** | ***74,919*** | ***2013*** | ***STX OFFSHORE, S. KOREA*** | ***EPOXY*** | ***30.80M*** | | |
| ARDMORE SEAMASTER | 45,840 | 2004 | SHIN KURUSHIMA, JAPAN | EPOXY | 9.70M | CHINESE | |
| CONTI HUMBOLDT | 37,602 | 2008 | HYUNDAI MIPO, S. KOREA | EPOXY | 11.80M | GERMAN | BANK SALE |
| ***KRISJANIS VALDEMARS*** | ***37,266*** | ***2007*** | ***HYUNDAI MIPO, S. KOREA*** | ***EPOXY_ PHEN*** | ***11.80M*** | ***EUROPEAN*** | ***ENBLOC*** |
| ***KANDAVA*** | ***37,258*** | ***2007*** | ***HYUNDAI MIPO, S. KOREA*** | ***EPOXY*** | ***11.70M*** | | ***ON SUBS*** |

## SECOND-HAND GAS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CBM | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|
| **- NO SALES REPORTED THIS WEEK -** | | | | | | | |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---|---|---|---|---|---|---|---|
| **- NO SALES REPORTED THIS WEEK -** | | | | | | | |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD $ | BUYERS | UNITS | OPT. |
|---|---|---|---|---|---|---|---|
| **- NO SALES REPORTED THIS WEEK -** | | | | | | | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|---|---|---|---|---|---|---|
| BDTI | 797 | 843 | 642 | 635 | 1256 | 818 |
| BCTI | 629 | 649 | 632 | 479 | 917 | 584 |



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## SECOND-HAND BULKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|
| DENSA COBRA | 180,491 | 2011 | STX OFFSHORE, S. KOREA | - | 27.50M | UNDISCLOSED | |

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---|---|---|---|---|---|---|---|
| BULK | MG SHIPPING | 250,903 | 1993 | 39,778 | 393 | INDIA | GREEN RECYCLING |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD $ | BUYERS | UNITS | OPT. |
|---|---|---|---|---|---|---|---|
| BULK | 81.370 DWT | 2020 | NANTONG COSCO | - | MISUGA KAIUN | 1 | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|---|---|---|---|---|---|---|
| BDI | 601 | 645 | 1125 | 645 | 1773 | 1333 |
| BCI | 792 | 1014 | 1790 | 824 | 3632 | 2076 |
| BPI | 574 | 560 | 1250 | 560 | 1775 | 1413 |
| BSI | 415 | 450 | 825 | 450 | 1204 | 1015 |
| BHSI | 290 | 311 | 526 | 311 | 675 | 585 |



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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | TEU | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|---|
| GH MISTRAL | 38,686 | 2006 | STX SHIPBUILDING, S. KOREA | GLESS | 2,846 | 10.50M | UAE BASED | |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---|---|---|---|---|---|---|---|
| CONT | ZIM VIRGINIA | 66,686 | 2002 | 19,598 | 466 | BANGLADESH | ASIS SINGAPORE, INCL 70T PROPELLER |
| CONT | LINDAVIA | 30,600 | 1996 | 10,332 | 440 | BANGLADESH | ASIS SINGAPORE |
| CONT | SALAM MULIA | 24,650 | 1996 | 6,734 | 445 | BANGLADESH | |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD $ | BUYERS | UNITS | OPT. |
|---|---|---|---|---|---|---|---|
| CONT | 11.850TEU | AUG 2020 - MAY 2021 | IMABARI | 110.00M | SHOEI KISEN | 4 | |

## SECOND-HAND REEF

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

## SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CARS/ LM | PAX | PRICE | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---|---|---|---|---|---|---|---|
| RORO | PEARL ACE | 15,194 | 1994 | 12,739 | 420 | INDIA | GREEN RECYCLING |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE | BUYERS | UNITS | OPT. |
|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |