



MARKET REPORT – WEEK 5

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1ST FEBRUARY 2019.

While we described world economics including the dry shipping markets in week 4 of 2019 as showing 'slightly bearish sentiment', it would not be an exaggeration to describe last week's dry cargo market as having 'completely fallen out of bed....'.

Last week's BDI performance requires red ink only, and lots of it, because it managed to lose nearly 29% of its value having started the week on 905 points and closing on 645 which is back to the sort of levels we were last at in the 2nd Q 2016. The contribution to such a dire performance was across the entire dry cargo field with the BCI leading the way via a -41.5% w-o-w drop, while the BPI and BSI each declined by -25% and -22% respectively. The BHSI was also off by -21.5%.

While we had been suggesting that this week's early Chinese New Year was the primary reason for the dry cargo chartering apathy post Christmas, we now have to be concerned that the sheer amount of current world political instability (Brexit), posturing (Venezuela, France) and even fighting (trade wars), could prolong the economic bearishness being exhibited across the globe until some of these major issues eg Brexit and US / China trade wars are resolved.

Predictably therefore, bulker S+P volume is now down and anyone keen to sell has to now face the inevitable pressure on values too.

Even though the Wet freight markets (dirty and clean) have also been in slight decline since the beginning of the year it is only by very small amounts and so far has not caused any noticeable decline in the post crash, cautious optimism mode those markets have been in since the end of 2018.

It seems there is nothing new to report from the recycling markets in the sub continent with Bangladesh remaining the current most active and best paying region, however, their available plot space and therefore buying appetite is not infinite.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>TROVIKEN</i>	<i>115,341</i>	<i>2006</i>	<i>SAMSUNG HEAVY, S. KOREA</i>	<i>EPOXY</i>	<i>48.50M</i>	<i>UAE BASED</i>	<i>ENBLOC</i>
<i>TOFTEVIKEN</i>	<i>115,340</i>	<i>2005</i>	<i>SAMSUNG HEAVY, S. KOREA</i>	<i>EPOXY</i>			<i>INCL TC</i>
<i>TELLEVIKEN</i>	<i>115,340</i>	<i>2005</i>	<i>SAMSUNG HEAVY, S. KOREA</i>	<i>EPOXY</i>			<i>TRADING DIRTY</i>
MAERSK PROSPER	109,326	2001	DALIAN NEW SHIPB., CHINA	EPOXY	10.50M	GREEK	
<i>FORMOSA FALCON</i>	<i>70,426</i>	<i>2005</i>	<i>UNIVERSAL SHBLDG, JAPAN</i>	<i>EPOXY</i>	<i>8.20M</i>	<i>FAR EASTERN</i>	<i>ENBLOC</i>
<i>FPMC P ALPINE</i>	<i>70,426</i>	<i>2004</i>	<i>UNIVERSAL SHBLDG, JAPAN</i>	<i>EPOXY</i>	<i>7.80M</i>		
BOW FUJI	19,805	2006	KITANIHON, JAPAN	SSTEEL	11.80M	INDIAN (JALDHI OVERSEAS)	
YUE LIANG WAN	11,047	1999	JINGJIANG SHIPYARD, CHINA	N/A	3.30M	UAE BASED	OLD SALE, ASPHALT TANKER
SILVER QUEEN	8,831	2003	MURAKAMI HIDE, JAPAN	SSTEEL	6.90M	INDONESIAN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
JAG VISHNU	49,353	1994	KAWASAKI HI, JAPAN	73,878	10.50M	FAR EASTERN	
SURVILLE	26,120	2014	HYUNDAI MIPO, S. KOREA	34,853	31.00M	UNDISCLOSED	
<i>CRIMSON GAS2</i>	<i>3,805</i>	<i>2012</i>	<i>SHITANOE, JAPAN</i>	<i>3,447</i>	<i>11.00M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>CRIMSON GAS3</i>	<i>3,805</i>	<i>2012</i>	<i>SHITANOE, JAPAN</i>	<i>3,450</i>	<i>11.00M</i>		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300.000DWT	H2 2020	HYUNDAI SAMHO	95.30M	EVALEND	2	1
TANK	300.000DWT	Q4 2020 - Q1 2021	SHANGHAI WAIGAOQIAO	-	CSSC LEASING	2	2
LNG	180.000CBM	JUN - DEC 2021	SAMSUNG	188.00M	CELSIUS SHIPPING	2	
LNG	174.000CBM	H2 2021 - 2022	HUDONG ZHONGHUA	-	CSSC LEASING	2	2
VLGC	84.000CBM	H2 2021	KAWASAKI HEAVY	-	KUMIAI NAVIGATION		

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	843	875	658	635	1256	814
BCTI	649	668	606	479	917	584

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<i>HULL 855</i>	<i>84,700</i>	<i>2019</i>	<i>SASEBO HEAVY, JAPAN</i>	-	<i>32.00M</i>	<i>TAIWANESE</i>	<i>ENBLOC</i>
<i>HULL 854</i>	<i>84,700</i>	<i>2019</i>	<i>SASEBO HEAVY, JAPAN</i>	-	<i>32.00M</i>		
MANDARIN RIVER	56,774	2011	JIANGSU HANTONG, CHINA	CR 4X30T	12.75M	CHINESE	
MAESTRO LION	31,857	1999	SAIKI HEAVY, JAPAN	CR 4X30T	6.00M	GREEK	OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	DANGJIN FRIENDSHIP	151,439	1994	18,360	445	BANGLADESH	
BULK	KG CONE	150,966	1994	18,046	436	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	95.000DWT	2021	GUANGZHOU SHIPYARD	-	CSSC LEASING	2	2
MPP	13.000DWT	2020	HUDONG ZHONGHUA	-	CSSC LEASING	6	
MPP	13.000DWT	2020	HUANGPU WENCHONG	-	CSSC LEASING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	645	905	1095	905	1773	1342
BCI	1014	1730	1470	824	3632	2085
BPI	560	748	1359	748	1775	1429
BSI	450	576	872	576	1204	1023
BHSI	311	395	547	395	675	585

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MSC DESIREE	111,300	2016	JINHAI HEAVY, CHINA	GLESS	9,400	90.00M	UNDISCLOSED	INCL 15YRS BB TO MSC
ASTERIX	23,792	2010	NORDIC YARDS, GERMANY	GLESS	1,698	8.80M	UNDISCLOSED	
ALIDRA	21,331	2000	HANJIN HI, S. KOREA	CR 2X45T, CR 1X40T	1,644	3.80M	GREEK (VICTORIA OCEANWAY)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	ANONA IPSA	24,279	2004	10,600	420	BANGLADESH	ASIS SINGAPORE
CONT	CNP PAITA	23,047	1998	7,788	440	INDIA	GREEN RECYCLING
CONT	KOTA HASIL	19,235	1996	5,312	453	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2.400TEU	2020	JIANGNAN SHIPYARD	-	CSSC LEASING	4	
CONT	1.100TEU	2020	CHENGXI	-	CSSC LEASING	8	
CONT	1.100TEU	2020	GUANGZHOU WENCHONG	-	CSSC LEASING	8	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
ROPAX	1.000PAX	2020	INCAT TASMANIA	-	GOVERNMENT OF TRINIDAD AND TOBAGO	1	

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