



MARKET REPORT – WEEK 49

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH DECEMBER 2018.

2018 seems to have flown past and we are already in holidays mood and festive lunches. The main dry indexes movements last week were almost a copy of the week before with the BDI improving a further +11.5% w-o-w (+12.5% in week 48), again due almost entirely on a +25% improvement in the BCI (+29% in week 48), while the BPI and BSI again had little overall effect posting just +0.5% and +1% gains respectively. The BHSI lost an insignificant -0.16% although it was the Handy sectors 6th straight week of minor losses.

Dry S+P activity, while still relatively low in volume, is seeing a number of Capesize sales while Panamaxs, Ultras and Supras are also changing hands albeit at 'last done' levels since the freight markets do not yet underpin any rise in values. Tanker sales on the other hand are definitely increasing in frequency with values starting to rise on the back of much improved crude and now clean rates too, the latter clearly now causing much more interest from buyers for MR's, LR1s and LR2s.

Recycling in the sub-continent remains rather one dimensional with only Bangladesh still fairly willing and able to buy tonnage even though buyers there are still struggling to open L/C's due to a current lack of Dollars in the country's banking system. Meantime India continues to struggle with lowering currency exchange against the dollar and local steel prices, and Pakistan likewise (plus cheaper Iranian and Chinese Steel flooding their market) even though many recycling plots In Gadani are currently empty and idle.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SINGAPORE RIVER	115,126	2009	SASEBO HEAVY, JAPAN	N/A	32.25M	GREEK (ROSWELL TANKERS)	
GULF VALOUR	114,900	2013	SAMSUNG HEAVY, S. KOREA	EPOXY	32.40M	GREEK	ENBLOC
GULF VISION	114,900	2012	SAMSUNG HEAVY, S. KOREA	EPOXY	31.60M		
KING DARWIN	73,604	2007	NEW TIMES, CHINA	EPOXY	13.00M	SINGAPOREAN (CLEARLAKE)	
MAERSK MIZUSHIMA	45,996	2009	SHIN KURUSHIMA, JAPAN	EPOXY	16.00M	UNDISCLOSED	
CHEMROAD FUJI	33,888	2006	SHIN KURUSHIMA, JAPAN	SSTEEL	15.30M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
FPSO	BELOKAMENKA	360,700	1980	52,220	405	INDIA	ASIS LABUAN HKC GREEN RECYCLING INCL ABT 1200T ROB
TANK	BUNGA KELANA 6	105,811	1999	17,064	463	BANGLADESH	
GAS	TENAGA LIMA	72,083	1981	29,492	453	BANGLADESH	
GAS	GAS PUFFIN	9,433	1991	4,426	495	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158.000DWT	Q3 2020 - Q1 2021	HYUNDAI HEAVY	63.50M	CINER SHIPPING	2	
TANK	114.000DWT	NOV 2020 - JAN 2021	COSCO HI	48.60M	FIRST SHIP LEASE	2	
TANK	49.700DWT	Q4 2020	GUANGZHOU SHIPYARD	34.00M	NANJING TANKER	2	
LNG	174.000CBM	H1 2021	DAEWOO SHIPBUILDING	184.00M	BW GAS	2	4
LNG	174.000CBM	2021	SAMSUNG HEAVY	179.00M	NYK	2	
LNG	30.000CBM	Q1 2021	HYUNDAI MIPO	76.60M	KNUTSEN OAS	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1167	1132	814	635	1143	778
BCTI	894	792	686	479	792	568

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
FRONTIER CORONET	182,674	2011	KAWASAKI HI, JAPAN	-	29.50M	GREEK (UNISEA)	
FIVE STARS BEIJING	181,417	2010	SASEBO HEAVY, JAPAN	-	23.10M	GREEK	VIA ONLINE AUCTION
SHAGANG HONGCHANG	179,469	2011	HYUNDAI HEAVY, S. KOREA	-	33.00M	GREEK	ENBLOC
SHAGANG HONGFA	179,461	2011	HYUNDAI HEAVY, S. KOREA	-	33.00M		INCL 3YRS TC BACK
AMORITO	179,322	2012	SUNG Dong, S. KOREA	-	32.50M	S. KOREAN (HYUNDAI GLOVIS)	
VERONIQUE D	58,698	2012	NANTONG COSCO, CHINA	CR 4X30T	16.00M	GREEK	
MERCURY OCEAN	53,452	2008	IWAGI ZOSEN, JAPAN	CR 4X30T	11.30M	UNDISCLOSED	
STELLA T	48,224	1997	OSHIMA, JAPAN	CR 4X25T	4.70M	CHINESE	DD DUE

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SHINYO BRILLIANCE	172,589	2001	21,198	440	ASIS SINGAPORE	
TWEEN	ARKAIM-5	5,327	1982	1,786	427	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63.300DWT	2020	TSUNEISHI SHIPBUILDING	31.00M	WISDOM MARINE	1	
BULK	61.000DWT	2020	KAWASAKI HEAVY	29.00M	WISDOM MARINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1372	1231	1702	948	1773	1363
BCI	2197	1755	4193	824	4193	2167
BPI	1469	1463	1588	1187	1775	1460
BSI	953	944	943	825	1204	1033
BHSI	625	626	631	515	675	598

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CATHARINA SCHULTE	34,457	2006	STX SHIPBUILDING, S.KOREA	CR 3X45T	2,602	13.00M	UK BASED (TUFTON OCEANIC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	KOTA JELITA	22,330	1997	7,426	475	BANGLADESH	INCL ABT 300T ROB
CONT	PAUL ABRAO	22,026	1996	7,393	460	BANGLADESH	ASIS COLOMBO INCL ABT 300T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	VAN CHERRY	12,249	1994	13,826	485	BANGLADESH	ASIS SINGAPORE INCL ABT 400T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
RORO	11.000DWT	H2 2019	FLENSBURGER	-	SIEM INDUSTRIES	2	

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