



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 26th 2019 (Week 30 Report No: 30.19)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	133,450,000	1	11,702	14	-35%	-50%
Tankers	12	131,100,000	0	0	12	20%	-100%
Gas Tankers	2	24,600,000	0	0	2	100%	
General Cargo	0	0	1	20,501	1		
Containers	1	13,800,000	1	8,122	2	0%	-67%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	18,273	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSL/Demo	28	302,950,000	4	58,598	32	-13%	-33%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	0	0	0	0	-100%
Gas Tankers	4	384,000	548,000,000	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	384,000	548,000,000	0	-67%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
SHINYO DILIGENCE	176,955 DWT BLT 06 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$16.75 MIL TO HONG KONG BASED BYRS	94.66
CAPE MARIA	170,012 DWT BLT 05 KRS 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$14 MIL TO GREEK BYRS.SS/DD DUE 01/2020	82.35
KAVO MANALI	76,801 DWT BLT 04 JPN 7 HO HA B&W 12,549 BHP SOLD FOR ABT US \$8.7 MIL TO GREEK BYRS. DELY BSS SS/DD PASSED	113.28
YM VIRTUE	76,610 DWT BLT 03 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$7.5 MIL TO CHINESE BYRS. DD DUE 03/2020.GRAIN TRADING	97.90
CHANCE	75,926 DWT BLT 04 JPN 7 HO HA B&W 12,250 BHP SOLD FOR ABT US \$9.4 MIL TO CHINESE BYRS.SS/DD DUE 10/2019	123.80
OGNA	75,754 DWT BLT 08 CHR 7 HO HA MAN-B&W 15,350 BHP SOLD FOR ABT US \$10.3 MIL TO GREEK BYRS	135.97
NAVIOS PRIMAVERA	53,464 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	187.04
BRIGHT HERO	51,725 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,939 BHP SOLD FOR ABT US \$10.5 MIL TO GREEK BYRS.BOX SHAPED	203.00
KESTREL I	50,351 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.3 MIL TO CHINESE BYRS.SS/DD DUE 09/2019	144.98
SAGITTARIUS OCEAN	37,052 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$15.25 MIL TO GREEK BYRS.BOX SHAPED.	411.58
ISLAND SPIRIT	31,864 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$11.25 MIL TO GREEK BYRS.LOGS FITTED	353.06
IKAN JERUNG	31,760 DWT BLT 09 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$9 MIL TO HK BASED BYRS.DD DUE 03/2020	283.38
RAULI N	27,411 DWT BLT 96 CHR 5 HO HA CR 4 x 30 T B&W 7,948 BHP SOLD FOR ABT US \$3.5 MIL TO UNDISCLOSED BYRS	127.69

TANKERS		US\$/Dwt
CAPE BRINDISI	159,195 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,931 CBM MAN-B&W 25,320 BHP	
CAPE BARI	159,186 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,932 CBM MAN-B&W 25,320 BHP	
CAPE BASTIA	159,155 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,931 CBM MAN-B&W 25,320 BHP	
CAPE BONNY	159,152 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,931 CBM MAN-B&W 25,320 BHP	
	SOLD ENBLOC FOR ABT US \$82 MIL TO US BYRS.ON SUBS	128.79
NEW CHALLENGE	73,964 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 80,721 CBM MAN-B&W 15,363 BHP	
NEW CHAMPION	73,911 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,155 CBM MAN-B&W 15,363 BHP	
NEW CENTURY	73,901 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,195 CBM MAN-B&W 15,363 BHP	
NEW CONFIDENCE	73,897 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 80,721 CBM MAN-B&W 15,363 BHP	
	SOLD ENBLOC FOR ABT US \$35.5 MIL TO GERMAN BYRS.ON SUBS	124.5
TORM SAN JACINTO	47,038 DWT BLT 02 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,332 CBM B&W 11,640 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
MAERSK RALEIGH	35,192 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 36,768 CBM B&W 9,721 BHP	
	SOLD FOR ABT US \$11.2 MIL TO UK BYRS. AGAINST 5 YRS TC	318.25
MAHAKAMAH I	31,687 DWT BLT 01 KRS DH 14 TNKS COATED - COILED OIL CAP. 36,899 CBM B&W 10,686 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.DD DUE 08/2019	N/A
COASTAL MERCURY	2,281 DWT BLT 12 CHR DH 5 TNKS COATED - COILED OIL CAP. 2,548 CBM MAN 1,740 BHP	
	SOLD FOR ABT US \$2.4 MIL TO UNDISCLOSED BYRS	1052.17
CONTAINERS		US\$/Teu
HANSA LUDWIGSBURG	23,305 DWT BLT 11 CHR 5 HO CR 2 x 40 T 1,740 TEU MAN-B&W 22,651 BHP	
	SOLD FOR ABT US \$13.8 MIL TO CHINESE BYRS	7,931
GAS TANKERS		US\$/Cbm
KAILASH GAS	64,220 DWT BLT 92 BLG DH COILED GAS CAP. 84,109 CBM SULZER 18,627 BHP	
	SOLD FOR ABT US \$12.8 MIL TO UNDISCLOSED BYRS	152.18
PALANIMALA GAS	49,301 DWT BLT 92 JPN DB COATED GAS CAP. 73,869 CBM B&W 12,401 BHP	
	SOLD FOR ABT US \$11.8 MIL	159.74

NEWBUILDING MARKET ORDERS

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +4	96,000	Global Energy Ventures	UK	CIMC Raffles	PRC	2022-23	\$135.0-\$140.0 mil

LOI Stage. Compressed natural gas carriers

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 30-2019		WEEK 29-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	11,702	2	411,116	-50%
Tankers	0	0	1	46,801	-100%
Gas Tankers	0	0	0	0	
General Cargo	1	20,501	0	0	
Containers	1	8,122	3	62,049	-67%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	18,273	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	58,598	6	519,966	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 30-2019		WEEK 29-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	2	307,524	-100%
India	2	29,975	1	150,393	100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	28,623	3	62,049	-33%
TOTAL	4	58,598	6	519,966	-33%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
OMAR B	11,702	1983	SPAIN	5,241	1,965,375	375	INDIA <i>NET COMMISSION</i>
CONTAINER							
MERATUS AMBON	8,122	1992	SINGAPORE	3,334	1,233,580	370	N/A <i>AS IS SPORE</i>
GENERAL CARGO							
LUKA	20,501	1999	GERMANY	5,263	1,726,264	328	N/A <i>AS IS PIRAEUS</i>
RO-RO							
HOJIN	18,273	1990	JAPAN	14,500	5,945,000	410	INDIA <i>GREEN RECYCLING</i>

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 19/7/2019	MON 22/7/2019	TUES 23/7/2019	WED 24/7/2019	THUR 25/7/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 30 27/7/2018
DRY INDICES											
BDI	2,130	2,170	2,191	2,165	2,014	1,947	-183	-8.59%	665	51.87%	1,676
Handy	486	492	497	503	506	512	26	5.35%	-76	-12.93%	553
BHSI TC AVERAGE	7,137	7,225	7,307	7,408	7,455	7,538	401	5.62%	-986	-11.57%	8,102
Supramax	953	982	1,002	1,017	1,019	1,012	59	6.19%	45	4.65%	1,035
BSI 58 TC AVERAGE	10,979	11,282	11,491	11,650	11,665	11,577	598	5.45%	436	3.91%	11,111
Panamax	2,134	2,170	2,201	2,219	2,209	2,180	46	2.16%	789	56.72%	1,588
BPI TC AVERAGE	17,053	17,348	17,597	17,742	17,658	17,431	378	2.22%	6,287	56.42%	12,695
Capesize	4,256	4,379	4,438	4,315	3,808	3,609	-647	-15.20%	1,622	81.63%	3,197
BCI TC AVERAGE	32,219	32,765	32,963	32,078	28,352	26,928	-5,291	-16.42%	10,864	67.63%	23,824
WET INDICES											
BCTI	491	480	478	473	471	469	-22	-4.48%	-197	-29.58%	503
BDTI	625	622	624	626	628	634	9	1.44%	-375	-37.17%	759
CURRENCY EXCHANGE											
	previous week	FRI 19/7/2019	MON 22/7/2019	TUES 23/7/2019	WED 24/7/2019	THUR 25/7/2019	for the week	% change			
Y/\$	107.7452	107.7280	107.9064	108.0975	108.0922	108.5717	0.8265	0.77%	Japanese Yen		
\$/GBP	1.2488	1.2495	1.2478	1.2441	1.2495	1.2477	-0.0011	-0.09%	Pound Sterling		
INR/\$	68.8623	68.8360	68.9053	68.9997	68.9534	69.0496	0.1873	0.27%	Indian Rupee		
\$/Euro	1.1226	1.1220	1.1216	1.1153	1.1142	1.1159	-0.0067	-0.60%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 19/7/2019	MON 22/7/2019	TUES 23/7/2019	WED 24/7/2019	THUR 25/7/2019	for the week	% change			
\$/ US Bbl	61.93	62.47	63.26	63.83	63.18	63.39	1.46	2.36%	BRENT		
\$/ US Bbl	55.30	55.63	56.22	56.70	55.88	56.02	0.72	1.30%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 19/07/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	69.688	0.355						
	AFRAMAX	Double Hull -5 years old	105,000	35.852	0.171						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	28.367	0.087						
DRY BULK	CAPE SIZE	5 years old	180,000	35.607	0.174						
	PANAMAX	5 years old	74,000	23.685	0.106						
	mitsui SUPRAMAX	5 years old	56,000	17.373	0.001						

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