



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 05th 2019 (Week 27 Report No: 27.19)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	5	38,800,000	0	0	5	-72%	-100%
Tankers	1	11,200,000	2	362,717	3	-88%	100%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0	-100%	
Containers	2	25,550,000	0	0	2	100%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	8	75,550,000	2	362,717	10	-71%	-60%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	19	3,101,600	250,000,000	9	
Tankers	6	693,600	170,000,000	4	20%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	25	3,795,200	420,000,000	13	178%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
HERMANN-S.	56,732 DWT BLT 09 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
DAIWAN ACE	34,358 DWT BLT 14 JPN 5 HO HA 4 x 30 T MITSUBISHI 8,511 BHP SOLD FOR ABT US \$15.3 MIL TO GREEK BYRS.AGAINST 5-7 YEARS T/C TO CARGILL.	445.31
EMMA BULKER	31,887 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS.	297.93
LOUISE BULKER	31,881 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS.	297.98
ALLSTARS	28,520 DWT BLT 00 JPN 5 HO HA CR 4 x 30.5 T B&W 7,950 BHP SOLD FOR ABT US \$4.5 MIL TO CHINESE BYRS	157.78
TANKERS		US\$/Dwt
KRISJANIS VALDEMARS	37,258 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,318 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$11.2 MIL TO GERMAN BYRS.ICE 1B. DIRTY TRADER.	300.61
CONTAINERS		US\$/Teu
KMARIN AQUA	66,347 DWT BLT 13 KRS 4,622 TEU WARTSILA 32,494 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS. LOW PRICE ON ACCOUNT OF LOW T/C RATE ATTACHED.	4,111
TIM-S.	43,100 DWT BLT 05 KRS 3,380 TEU MAN-B&W 39,265 BHP SOLD FOR ABT US \$6.55 MIL TO NORWEGIAN BYRS	1,938

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	325,000	Kmarin	SKR	Yangzijiang	PRC	N/A	N/A
<i>LOI at this stage. Against contracts of affreightment with Vale</i>							
4	325,000	Kmarin	SKR	Qingdao Beihai	PRC	N/A	N/A
<i>LOI at this stage. Against contracts of affreightment with Vale</i>							
1	81,600	Helikon Shpg. Ent.	UK	Tsuneishi (Cebu)	PHI	2019	N/A
10	42,000	Nissen Kaiun	JPN	Tsuneishi	JPN	2021	\$25.0 mil
<i>Logger. Scrubbers fitted. Tier III.</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	307,000	Wah Kwong	PRC	DSIC	PRC	2021	\$85mil
<i>Scrubber fitted.</i>							
4	19,900	Nisshin Kaiun K.K.	JPN	Nantong Xiangyu	PRC	2022	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 27-2019		WEEK 26-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	1	246,732	-100%
Tankers	2	362,717	1	300,361	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	2	118,911	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	2,818	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	362,717	5	668,822	-60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 27-2019		WEEK 26-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	2	297,685	-100%
India	1	317,033	1	67,958	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	45,684	2	303,179	-50%
TOTAL	2	362,717	5	668,822	-60%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
AL YARMOUK	317,033	2014	KOREA, SOUTH	46,918	15,482,940	330	INDIA AS IS BAHRAIN
OCEANA	45,684	1996	KOREA, SOUTH	10,247	4,508,680	440	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 28/6/2019	MON 1/7/2019	TUES 2/7/2019	WED 3/7/2019	THUR 4/7/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 27 5/7/2018
DRY INDICES											
BDI	1,340	1,354	1,381	1,446	1,549	1,700	360	26.87%	418	32.61%	1,612
Handy	443	442	441	439	440	443	0	0.00%	-145	-24.66%	565
BHSI TC AVERAGE	6,543	6,523	6,515	6,481	6,491	6,540	-3	-0.05%	-1,984	-23.28%	8,261
Supramax	783	787	792	796	803	814	31	3.96%	-153	-15.82%	1,005
BSI 58 TC AVERAGE	8,962	9,014	9,067	9,116	9,216	9,344	382	4.26%	-1,797	-16.13%	10,638
Panamax	1,243	1,286	1,317	1,370	1,433	1,569	326	26.23%	178	12.80%	1,339
BPI TC AVERAGE	9,960	10,301	10,547	10,971	11,465	12,539	2,579	25.89%	1,395	12.52%	10,756
Capesize	2,465	2,488	2,557	2,717	2,939	3,298	833	33.79%	1,311	65.98%	3,013
BCI TC AVERAGE	19,296	19,360	19,824	21,076	23,214	26,085	6,789	35.18%	10,021	62.38%	24,045
WET INDICES											
BCTI	536	539	543	547	551	545	9	1.68%	-121	-18.17%	502
BDTI	677	680	679	673	660	652	-25	-3.69%	-357	-35.38%	710
CURRENCY EXCHANGE											
	previous week	FRI 28/6/2019	MON 1/7/2019	TUES 2/7/2019	WED 3/7/2019	THUR 4/7/2019	for the week	% change			
Y/\$	107.7685	107.5393	108.4178	108.0125	107.8532	107.8014	0.0329	0.03%	Japanese Yen		
\$/GBP	1.2676	1.2700	1.2638	1.2600	1.2566	1.2579	-0.0097	-0.77%	Pound Sterling		
INR/\$	69.0220	69.6068	68.8961	68.8798	68.8017	68.5388	-0.4832	-0.70%	Indian Rupee		
\$/Euro	1.1369	1.1328	1.1306	1.1300	1.1276	1.1281	-0.0088	-0.77%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 28/6/2019	MON 1/7/2019	TUES 2/7/2019	WED 3/7/2019	THUR 4/7/2019	for the week	% change			
\$/ US Bbl	66.55	66.55	65.06	62.40	63.82	63.51	-3.04	-4.57%	BRENT		
\$/ US Bbl	59.43	58.47	59.09	56.25	57.34	56.87	-2.56	-4.31%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 28/06/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	68.917	0.261						
	AFRAMAX	Double Hull -5 years old	105,000	35.358	0.032						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	28.136	0.007						
DRY BULK	CAPE SIZE	5 years old	180,000	35.175	-0.035						
	PANAMAX	5 years old	74,000	23.339	0.040						
	mitsui SUPRAMAX	5 years old	56,000	17.394	-0.045						

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