



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: March 01st 2019 (Week 9 Report No: 9.19)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	4	63,000,000	2	61,536	6	-43%	0%
Tankers	6	58,000,000	1	41,476	7	100%	
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	0	0	0	0	0	-100%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	299,700	1		
TTL VSLs/Demo	10	121,000,000	4	402,712	14	-23%	-33%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	170,000	58,000,000	0	-33%
Tankers	0	0	0	0	-100%
Gas Tankers	4	384,000	772,000,000	0	300%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	1	15,000	0	1	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	569,000	830,000,000	1	-53%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
GLOVIS DONGHAE	97,045 DWT BLT 04 JPN 5 HO HA MITSUBISHI 15,000 BHP SOLD FOR ABT US \$11.2 MIL TO QATARI BYRS.SS/DD DUE 05/2019.COAL CARRIER	115.41
SBI SAMBA	84,867 DWT BLT 15 JPN 7 HO HA MAN-B&W 12,236 BHP SOLD FOR ABT US \$21.4 MIL TO UNDISCLOSED BYRS.5 YRS BBB AT \$6,850/DAY AND REPURCHASE OPTIONS IN THE 4TH AND 5TH YEAR.	252.16
IKAN BILIS	75,729 DWT BLT 04 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$7.8 MIL TO UNDISCLOSED BYRS.SS/DD DUE 05/2019.	103.00
AFRICAN LOON	61,255 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$22.6 MIL TO GREEK BYRS.PURCHASE OPTION EXCERCISED BY CHARTERERS.	368.95
TANKERS		US\$/Dwt
ISOLA BIANCA	50,927 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,125 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.4 MIL TO UNDISCLOSED BYRS	302.39
HIGH STRENGTH	46,592 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,140 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.4 MIL TO UNDISCLOSED BYRS	351.99
CHILTERN	44,999 DWT BLT 99 KRS DH 20 TNKS COATED OIL CAP. 50,615 CBM MAN-B&W 11,638 BHP SOLD FOR ABT US \$6.9 MIL TO UNDISCLOSED BYRS	153.34
PORT STEWART	38,877 DWT BLT 03 CHR DH 10 TNKS COATED - COILED OIL CAP. 41,837 CBM MAN-B&W 10,710 BHP SOLD FOR ABT US \$6.8 MIL TO UNDISCLOSED BYRS	174.91
LODESTAR GENESIS	14,281 DWT BLT 05 JPN DH 18 TNKS COATED - COILED OIL CAP. 15,615 CBM B&W 7,070 BHP SOLD FOR ABT US \$7.2 MIL TO INDIAN BYRS.STST.	504.17
SUNNY POSEIDON	6,135 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 6,170 CBM MAKITA 4,400 BHP SOLD FOR ABT US \$5.3 MIL TO INDONESIAN BYRS.STST	863.9

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	85,000	Foremost Maritime	USA	Chengxi Shipyard	PRC	2021	\$29.0 mil

GAS TANKERS - LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>174,000 cbm</i>	96,000	Undisclosed	Undisclosed	Samsung	SKR	2021-2022	\$193.0 mil

PASSENGER / CRUISE

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>6,700 pax</i>	15,000	Royal Caribbean Cruises	USA	Chantiers del'Atlantique	FR	2023	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 9-2019		WEEK 8-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	61,536	2	189,848	0%
Tankers	1	41,476	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	2	95,499	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	2	5,282	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	299,700	0	0	
TOTAL	4	402,712	6	290,629	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 9-2019		WEEK 8-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	41,476	2	21,080	-50%
India	1	17,777	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	43,759	0	0	
Various	0	0	0	0	
Unknown	1	299,700	4	269,549	-75%
TOTAL	4	402,712	6	290,629	-33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
STAR GRAN	43,759	1986	JAPAN	10,550	N/A	N/A	TURKEY
COPAN	17,777	1986	JAPAN	4,482	N/A	N/A	INDIA

TANKERS

MEDELIN TOTAL	41,476	1992	JAPAN	8,212	N/A	N/A	BANGLADESH
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SPECIAL PROJECTS

MARINE STAR	299,700	1994	DENMARK	40,970	17,043,520	416	N/A AS IS SPORE.FSO, Oil
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Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 22/2/2019	MON 25/2/2019	TUES 26/2/2019	WED 27/2/2019	THUR 28/2/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 9 2/3/2018
DRY INDICES											
BDI	630	634	637	649	651	658	28	4.44%	-624	-48.67%	1,207
Handy	353	359	366	372	382	388	35	9.92%	-200	-34.01%	586
BHSI TC AVERAGE	5,110	5,206	5,311	5,401	5,543	5,646	536	10.49%	-2,878	-33.76%	8,613
Supramax	686	707	721	729	738	749	63	9.18%	-218	-22.54%	1,004
BSI 58 TC AVERAGE	7,736	7,933	8,068	8,135	8,215	8,329	593	7.67%	-2,812	-25.24%	11,116
Panamax	657	666	685	713	752	813	156	23.74%	-578	-41.55%	1,500
BPI TC AVERAGE	5,296	5,370	5,518	5,746	6,055	6,548	1,252	23.64%	-4,596	-41.24%	12,038
Capesize	570	545	520	522	500	459	-111	-19.47%	-1,528	-76.90%	1,592
BCI TC AVERAGE	5,988	5,873	5,747	5,807	5,576	5,290	-698	-11.66%	-10,774	-67.07%	12,609
WET INDICES											
BCTI	594	595	588	583	580	576	-18	-3.03%	-90	-13.51%	600
BDTI	828	823	801	799	796	781	-47	-5.68%	-228	-22.60%	669
CURRENCY EXCHANGE											
	previous week	FRI 22/2/2019	MON 25/2/2019	TUES 26/2/2019	WED 27/2/2019	THUR 28/2/2019		for the week	% change		
Y/\$	110.7014	110.6946	110.0240	110.7692	110.9278	111.3914		0.6900	0.62%	Japanese Yen	
\$/GBP	1.3080	1.3063	1.3060	1.3251	1.3317	1.3276		0.0196	1.50%	Pound Sterling	
INR/\$	70.9658	71.0460	70.8183	71.0450	71.1562	70.8435		-0.1223	-0.17%	Indian Rupee	
\$/Euro	1.1368	1.1343	1.1347	1.1373	1.1370	1.1381		0.0013	0.11%	Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 22/2/2019	MON 25/2/2019	TUES 26/2/2019	WED 27/2/2019	THUR 28/2/2019		for the week	% change		
\$/ US Bbl	67.07	66.12	64.76	65.21	66.39	66.03		-1.04	-1.55%	BRENT	
\$/ US Bbl	56.96	57.26	55.48	55.50	56.94	57.22		0.26	0.46%	WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 25/02/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	66.833	0.041						
	AFRAMAX	Double Hull -5 years old	105,000	32.951	0.009						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	27.310	0.003						
DRY BULK	CAPE SIZE	5 years old	180,000	36.418	-0.092						
	PANAMAX	5 years old	74,000	21.629	-0.059						
	MITSUBI SUPRAMAX	5 years old	56,000	18.056	-0.075						

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