



MARKET REPORT – WEEK 16

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 19TH APRIL 2024.

After a week of deliberation during which western governments urged Israel not to retaliate to the 320 drones and missiles Iran fired at them on 14th April, Israel did eventually make a token attack on a military airbase in Iran on Friday 19th albeit a significant aspect was that Israel and its allies destroyed all of Iran's weapons before they inflicted any damage in Israel, whereas Israel managed to hit an inland Iranian target with ease.

On Saturday 20th April the US Congress finally approved the region \$95 billion worth of foreign aid packages to Ukraine, Israel, Gaza and Taiwan. Much of this money will actually be spent within the US to procure new and stocks of old weapons which will then be shipped to the recipients needing them. The largest tranche will go to Ukraine where a lack of arms and ammunition has allowed the Russians to hold grounds and make gains in recent months.

One other notable shipping / world related item that took place last week was the re-imposition of US sanctions on the Venezuelan oil industry because its President Maduro has not implemented the free and fair elections condition he was set when sanctions were relaxed last October.

Meantime the BDI enjoyed a profitable week closing on Friday up by +11% due to all contributing indexes also posting w-o-w gains: BCI +11.25%, BPI +11.85%, BSI +9.6% and BHSI +2.6%.

Both bulker and tanker S+P volumes were a little subdued last week but that is probably more to do with demand exceeding supply of desirable vessels on the dry side while values for tankers remain very firm.

Of the 3 main recycling areas on the subcontinent only India currently has actual domestic demand for scrap steel and non-ferrous materials and so is bidding at increased levels and actively seeking ships. Pakistan and Bangladesh have meanwhile basically been closed during Eid celebrations but the expectation is that subject to LC availability and ships actually open to offers we may soon start seeing some activity there too.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
AEGEAN ANGEL	159,092	2004	HYUNDAI ULSAN, S. KOREA	N/A	30.50M	UAE BASED	
AMAX ARROW	115,655	2009	SAMSUNG, S. KOREA	N/A	43.50M	CHINESE	SCRUBBER & BWTS
ALPINE PERSEFONE	74,269	2008	SUNG Dong, S. KOREA	EPOXY	29.00M	GREEK	BWTS CAP1
TTC SHAKTI	73,981	2008	NEW CENTURY, CHINA	EPOXY	28.00M	UNDISCLOSED	BWTS CPP
ARIES PEARL	50,605	2007	SPP, S. KOREA	EPOXY	22.50M	UNDISCLOSED	DEEPWELL IMO II
PS TOKYO	46,547	2009	NAIKAI SETODA, JAPAN	EPOXY	23.80M	UNDISCLOSED	BWTS CPP PUMPROOM
GRAND ACE5	46,176	2006	STX, S. KOREA	EPOXY	21.00M	UNDISCLOSED	BWTS CPP DEEPWELL DD DUE 07/24
VALLE DI NERVION	40,218	2004	HYUNDAI MIPO, S. KOREA	EPOXY	15.30M	UNDISCLOSED	SS DUE 07/24
SAMBONG ARTEMIS	11,457	2018	STX, S. KOREA	EPOXY	22.00M	UNDISCLOSED	BWTS INCL TC
BESIKTAS ICELAND	7,700	2007	KARADENIZ, TURKEY	EPOXY	10.80M	UNDISCLOSED	ICE 1A

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	H2 2027	DALIAN SHIPBUILDING	-	AET TANKERS	2	
TANK	115,000DWT	2026-2027	GUANGZHOU SHIPYARD	-	CHANDRIS	2	
TANK	75,000DWT	SEP-NOV 2027	JIANGSU NEW YANGZI	55.50M	D'AMICO	2	
TANK	50,000DWT	2026	CHENGXI	45.00M	PRODIGY INC.	2	
TANK	18,500DWT	Q4 2025- Q1 2026	FUJIAN SOUTHEAST	32.30M	SEACON	2	
TANK	13,800DWT	2025	HAIDONG	-	ZHONGTUO	1	
VLGC	93,000 CBM	Q1 2027	HANWHA OCEAN	127.00M	IINO KAIUN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1114	1202	1146	713	1473	1106
BCTI	1022	879	968	570	1358	836

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
FRONTIER UNITY	181,415	2012	KOYO, JAPAN	-	35.00M	UNDISCLOSED	SCRUBBER & BWTS
STAR PAOLA	115,259	2011	NEW TIMES, CHINA	-	23.50M	UNDISCLOSED	SCRUBBER & BWTS
HL IBT	81,398	2011	HYUNDAI SAMHO, S. KOREA	-	19.20M	S. KOREAN	BWTS INCL TCB
FEDERAL ISLAND	63,452	2017	TADOTSU, JAPAN	CR 4X30T	32.60M	TURKISH	BWTS ME M/E
YI LONG SHAN	56,637	2013	CHINA JIANGSU, CHINA	CR 4X30T	15.20M	UNDISCLOSED	BWTS TIER II
WU GUI SHAN	56,625	2013	CHINA JIANGSU, CHINA	CR 4X30T	15.20M	UNDISCLOSED	BWTS TIER II
SHOU CHEN SHAN	56,621	2013	CHINA JIANGSU, CHINA	CR 4X30T	15.20M	UNDISCLOSED	BWTS TIER II
FU QUAN SHAN	56,621	2013	CHINA JIANGSU, CHINA	CR 4X30T	15.20M	UNDISCLOSED	BWTS TIER II
TAI PING SHAN	56,607	2011	CHINA JIANGSU, CHINA	CR 4X30T	13.00M	UNDISCLOSED	BWTS TIER I
DAYANG ORIENT	56,380	2011	JIANGDONG, CHINA	CR 4X30T	12.66M	UNDISCLOSED	VIA AUCTION
OCEAN GLORY	56,039	2006	mitsui TAMANO, JAPAN	CR 4X30T	13.20M	UNDISCLOSED	
ECOCEAN	55,636	2011	mitsui TAMANO, JAPAN	CR 4X30T	18.20M	UNDISCLOSED	BWTS
NAVDHENU PURNA	53,490	2005	IMABARI, JAPAN	CR 4X30T	8.50M	MIDDLE EASTERN	
SONYA BLADE	52,428	2001	TSUNEISHI FKYM, JAPAN	CR 4X30T	8.30M	MIDDLE EASTERN	
VALOVINE	52,000	2016	BRODOGRADILISTE, CROATIA	CR 4X30T	17.00M	UNDISCLOSED	BWTS TIER II INCL TC
CARLOTA BOLTEN	37,489	2015	YANGZHOU GUOYU, CHINA	CR 4X30T	18.80M	GREEK	BWTS OHBS
PERSEUS HARMONY	37,155	2020	SAIKI HEAVY, JAPAN	CR 4X30T	29.50M	S.KOREAN (PANOCEAN)	BWTS ME M/E
ATLANTIC LAUREL	33,271	2012	HAKODATE, JAPAN	CR 4X30T	15.20M	CHINESE	BWTS OHBS ME M/E
GRACEFUL GERTRUDE	33,225	2008	SHIN KOCHI, JAPAN	CR 4X30T	12.30M	UNDISCLOSED	OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HONG LU	11,224	2007	ZHEJIANG HONGGUAN, CHINA	GLESS	1.70M	UNDISCLOSED	VIA AUCTION SID NON-IACS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BC	MUDITA	23,866	1983	6,869	485	ASIS BATAM	INCL ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	MAR - SEP 2027	HENGLI HEAVY	-	CINER SHIPPING	4	
BULK	82,000DWT	2026	HENGLI HEAVY	-	LASKARIDIS MARITIME	4	
BULK	82,000DWT	2026	PENGLAI ZHONGBAI JINGLU	-	LASKARIDIS MARITIME	2	
BULK	63,500DWT	2027	JIANGSU HANTONG	32.50M	ATLANTSKA PLOVIDBA	1	
BULK	63,500DWT	Q2 -Q4 2025	JIANGSU HAITONG	-	FRANBO LINES	4	
CEME	12,500DWT	2025	HOLLAND SHIPYARDS	-	EUREKA SHIPPING	1	
MPP	6,750DWT	JAN - DEC 2026	ROYAL BODEWES	€ 17.00M	MERIAURA	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1919	1729	1504	919	3192	1593
BCI	2839	2552	1962	1032	6237	2460
BPI	1916	1713	1692	924	2341	1543
BSI	1394	1272	1201	688	1521	1093
BHSI	741	722	660	390	908	616

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
EM ASTORIA	35,881	2004	GDYNIA STOCZNIA, POLAND	CR 3X45T CR 1X35T	2,754	10.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	BORDER	14,120	1993	5,723	454	ASIS SOUTH AFRICA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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